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January 25, 2015

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Mr. Jeff R. Derouen, Executive Director
Kentucky Public Service Commission
PO Box 615
211 Sower Boulevard
Frankfort, KY 40602

Public Service
Commission

RE: PSC Case No. 2014-00355
Application of South Kentucky RECC to Construct a New Headquarters Facility
Progress Update of Project (To be placed in South Kentucky RECC's General Correspondence File)

Dear Mr. Derouen:

Pursuant to ordering paragraph 5 of the Final Order entered by the Commission in the above-referenced matter on March 27, 2015, South Kentucky Rural Electric Cooperative Corporation ("SKRECC") submits the following information regarding the progress of its new Headquarters Building project as of December 31, 2015.

Please do not hesitate to contact us if additional information is needed.

Respectfully,

A handwritten signature in blue ink that reads 'Allen Anderson'.

Allen Anderson
President and CEO

<i>Project Summary</i>	Revised Schedule as of 6-30-2015		Revised Schedule as of 8-24-2015		Status
	TASK	Start Date	Finish Date	Start Date	
<i>Preliminary Building Schematics</i>	8/25/2014	8/26/2014	8/25/2014	8/26/2014	Complete
<i>Site Development Plan</i>	8/25/2014	10/31/2014	8/25/2014	10/31/2014	Complete
<i>Design Development Documents</i>	8/25/2014	10/31/2014	8/25/2014	10/31/2014	Complete
<i>Submit PSC Application</i>	10/8/2014	3/16/2015	10/8/2014	3/16/2015	Complete
<i>Construction Documents</i>	10/31/2014	5/14/2015	10/31/2014	5/14/2015	Complete
<i>Somerset Planning Commission Submission</i>	12/31/2014	1/5/2015	12/31/2014	1/5/2015	Complete
<i>Somerset Planning Commission Approval</i>		6/24/2015		6/24/2015	Complete
<i>Ky Dept. Of Housing and Buildings Submission</i>	5/10/2015	5/11/2015	5/10/2015	5/11/2015	Complete
<i>Ky Dept. Of Housing and Buildings Approval</i>		6/10/2015, 6/11/2015 and 5/11/2015		6/10/2015, 6/11/2015 and 7/17/2015	Complete
<i>PSC Application Approval</i>	3/26/2015	3/27/2015	3/26/2015	3/27/2015	Complete
<i>SKRECC Board/Staff Review</i>	12/31/2014	7/03/2015	12/31/2014	7/03/2015	Complete
<i>Bid Packages to Prospective Contractors</i>	07/06/2015	7/30/2015	07/06/2015	7/30/2015	Complete
<i>Bidding/Negotiations Complete</i>	7/30/2015	8/15/2015	7/30/2015	8/24/2015	Complete
<i>Construction Contract Award</i>	8/15/2015	8/15/2015	8/15/2015	8/24/2015	Complete
<i>Begin Demo/Foundation Construction</i>	8/16/2015	8/20/2015	8/16/2015	9/01/2015	In Progress
<i>Building Construction</i>	8/20/2015	10/7/2016	8/20/2015	11/1/2016	
<i>Commissioning/Close-out</i>	10/7/2016	10/22/2016	10/7/2016	11/04/2016	
<i>Warranty Begins</i>	10/22/2016	10/23/2016	10/22/2016	11/05/2016	

Site work has continued. The weather remained favorable and a good amount of progress was made.

1. Building A: (New Structure)

- a. ICF Walls are poured to truss and 2nd floor joist bearing
- b. Elevator shaft is completed
- c. Structural steel has started
- d. Precast has been set
- e. Metal stud framing has started at stairwells for joist bearing

2. Building B: (Main Warehouse Renovations)

- a. Under-slab plumbing is complete
- b. Under-slab conduit and floor boxes is complete
- c. New bathroom slab has been poured
- d. Utility trenches have been poured
- e. Loading dock walls have started and currently being poured
- f. Loading dock rock backfill is up to grade
- g. Loading dock rebar for slab has started
- h. Forklift ramp footer is complete

- i. Plumbing demo is complete
- j. Knee wall and footings are complete for new exterior wall at front of Bldg. B

Projections for the next 30 days include:

1. Building A: (New Structure)
 - a. Interior structural steel will be complete
 - b. 2nd floor slab will be poured
 - c. ICF walls will continue on the 2nd floor
 - d. Metal stud framing will continue
 - e. Mechanical and electrical rough ends will continue
2. Building B: (Main Warehouse)
 - a. Metal stud framing will begin
 - b. Loading dock walls and slab will continue
 - c. Mechanical and electrical rough ends will continue
3. Building C, D, and E: (Ancillary Buildings)
 - a. Metal stud framing will begin