

Ronald M. Sullivan
Jesse T. Mountjoy
Frank Stainback
James M. Miller
Michael A. Fiorella
Allen W. Holbrook
R. Michael Sullivan
Bryan R. Reynolds
Tyson A. Kamuf
Mark W. Starnes
C. Ellsworth Mountjoy
Mary L. Moorhouse

July 19, 2012

Via Federal Express

Mr. Jeff DeRouen
Executive Director
Public Service Commission
211 Sower Boulevard, P.O. Box 615
Frankfort, Kentucky 40602-0615

RECEIVED

JUL 20 2012

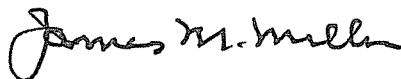
PUBLIC SERVICE
COMMISSION

RE: *Application of Big Rivers Electric Corporation for Approval to
Issue Evidences of Indebtedness, P.S.C. Case No. 2012-00119*

Dear Mr. DeRouen:

Big Rivers Electric Corporation ("Big Rivers") committed during the informal conference in this matter on July 10, 2012, and in Big Rivers' July 12, 2012, letter to the Public Service Commission ("Commission") enclosing a memorandum requested during that informal conference, to update the Commission with the timeline for any closing of the loan transactions authorized by the Commission in this case. Based on subsequent conversations with representatives of CoBank ACB ("CoBank") and the National Rural Utilities Cooperative Finance Corporation ("CFC"), and the unofficial comments received from those representatives, Big Rivers anticipates that the financing transactions approved in this matter will be closed sometime between July 27, 2012, and August 3, 2012. Big Rivers will provide an update when it has official confirmation of the commitments from CoBank and CFC, and more certainty on the closing date. I certify that a copy of this letter has been served this day on the persons identified on the attached service list.

Sincerely yours,



James M. Miller

JMM/ej
Enclosures

cc: Albert Yockey
Service List

SERVICE LIST
BIG RIVERS ELECTRIC CORPORATION
PSC CASE NO. 2012-00119

Michael L. Kurtz, Esq.
Kurt J. Boehm, Esq.
Boehm, Kurtz & Lowry
36 East Seventh Street
Suite 1510
Cincinnati, OH 45202

**Counsel for Kentucky Industrial
Utility Customers, Inc.**