Steven L. Beshear Governor

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Commonwealth of Kentucky

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David L. Armstrong Chairman

James W. Gardner Vice Chairman

January 17, 2012

LG&E and KU Energy, LLC Attention: Allyson K. Sturgeon 220 West Main Street Louisville, Kentucky 40202

Re: Kentucky Utilities Company

Petition for Confidential Treatment received 9/1/11

PSC Reference - Case No. 2011-00161

Dear Ms. Sturgeon:

The Public Service Commission has received the Petition for Confidential Treatment you filed on September 1, 2011 on behalf of Kentucky Utilities Company ("KU") to protect certain information filed with the Commission as confidential pursuant to Section 7 of 807 KAR 5:001 and KRS 61.870. The information you seek to have treated as confidential is identified as being contained in KU's Responses to KIUC's 2<sup>nd</sup> Data Request Nos. 13, 14 and 16. The information is described as (No. 13) – a spreadsheet that demonstrates embedded cost of capital and annualized costs associated with revolving credit; (No. 14) – consolidating balance sheet for PPL at 12-31-10 or most recent; (No. 16) – presentations made to rating agencies.

Your justification for having the Commission handle this material as confidential is that the public disclosure of the information could result in an unfair commercial advantage to competitors.

Based on a review of the information and pursuant to KRS 61.878 and 807 KAR 5:001, Section 7, the Commission has determined that the information requested to be held confidential is of a proprietary nature, which if publicly disclosed would permit an unfair commercial advantage to KU's competitors. Therefore, the information requested to be treated as confidential **meets the criteria for confidential protection** and will be maintained as a nonpublic part of the Commission's file in this case. The procedure for usage of confidential materials during formal proceedings may be found at Section 7(8) of 807 KAR 5:001.



Ms. Sturgeon January 17, 2012 Page 2

If the information becomes publicly available or no longer warrants confidential treatment, Kentucky Utilities Company is required by Section 8(9)(a) of 807 KAR 5:001 to inform the Commission so that the information may be placed in the public record.

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cc: Parties of Record