

139 East Fourth Street-1303-Main Cincinnati, Ohio 45202 Tel: 513-287-4320 Fax: 513-370-5720 Rocco.D'Ascenzo@duke-energy.com

> Rocco O. D'Ascenzo Deputy General Counsel

# VIA EMAIL DELIVERY

February 14, 2023

Ms. Linda Bridwell Executive Director Kentucky Public Service Commission 211 Sower Boulevard Frankfort, Kentucky 40602-0615 RECEIVED FEB 14 2023

PUBLIC SERVICE COMMISSION

Re: Case No. 2011-00124 In the Matter of the Joint Application of Duke Energy Corporation, Cinergy Corp., Duke Energy Ohio, Inc., Duke Energy Kentucky, Inc., Diamond Acquisition Corporation, and Progress Energy, Inc. for Approval of the Indirect Transfer of Control of Duke Energy Kentucky, Inc.

Dear Ms. Bridwell:

Enclosed please find Duke Energy Kentucky's financial statements for the end of December 2022, per order by the Commission in the above-referenced case.

If you have any questions regarding the financial statements, please contact Danielle Weatherston at Danielle.Weatherston@duke-energy.com.

Very Truly Yours,

/s/Rocco O. D'Ascenzo

Rocco O. D'Ascenzo

Enclosures

### Monthly Supplemental Financial Statements Balance Sheet - Page 1 As of December 31, 2022 (Unaudited)

Construction Work in Progress         72.777 fc21         24.003.555         696.808           Less: Accumulated Depreciation         (204.523.603)         (2.57.679)         (1.067.492           Net Utility Plant         -         -         1.267.876         1.267.           Nonutility Property         -         -         1.267.876         1.267.           Other investments         -         -         1.6155.189         16.155           Long Term Portion of Derivative Instrument Assets         -         -         1.7.424.555         17.424.           Cash         2.490.482         1.022.499         (166.483)         3.326.         1.7.424.555         1.7.424.           Cash         2.490.482         1.022.499         (166.483)         3.326.         1.629.97.         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -		Electric Jurisdictional	Gas Jurisdictional	Non- Jurisdictional	Total Company
Construction Work in Progress         72.777 fc21         24.003.555         696.808           Less: Accumulated Depreciation         (204.523.603)         (2.57.679)         (1.067.492           Net Utility Plant         -         -         1.267.876         1.267.           Nonutility Property         -         -         1.267.876         1.267.           Other investments         -         -         1.6155.189         16.155           Long Term Portion of Derivative Instrument Assets         -         -         1.7.424.555         17.424.           Cash         2.490.482         1.022.499         (166.483)         3.326.         1.7.424.555         1.7.424.           Cash         2.490.482         1.022.499         (166.483)         3.326.         1.629.97.         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -					
Less: Accumulated Depreciation         (860.381.342)         (204.523.693)         (2.587.679)         (1.067.492)           Net Utility Plant         1.496.245.553         632.508.514         42.043.498         2.170.797           Other investments         -         1.267.876         1.267.876         1.267.876           Other investments         -         1.61.55.189         16.155.         16.155           Long Term Portion of Derivative Instrument Assets         -         -         17.424.565         17.424.           Cash         2.490.482         1.022.499         (186.483)         3.326           Working Funds         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -<			, ,	44,631,177	3,141,482,103
Net Utility Plant         1.496245.553         632.508.514         42.043.496         2.170.797           Nonutility Property         -         -         1.267.876         1.267.           Other Investments         -         -         1.601.55.189         16.155.           Long Term Portion of Derivative Instrument Assets         -         -         16.155.189         16.155.           Total Other Property &         -         -         17.424.565         17.424           Cash         2.490.482         1.022.499         (186.483)         3.326.           Temporary Cash Investments         -         -         -         -           Customer Accounts Receivable         19.899.671         6.058.257         -         25.957.           Other Accounts Receivable         1.214.427         496.598         (90.934)         1.622.           Less: Provision for Uncollectibles         (406.864)         (123.865)         -         (530.           Notes Receivable from Assoc. Co.         39.397.239         16.398.737         (2.99.439)         53.343.           Courts Receivable from Assoc. Co.         1.628.647         668.663         (21.91.1)         2.175.           Gas Stored Underground Inventory         -         -         - <td< td=""><td></td><td></td><td></td><td></td><td>96,808,176</td></td<>					96,808,176
Nonutility Property         -         -         1.267.876         1.267.876           Other Investments         -         -         1.500         11.267.876         1.267.876           Other Investments         -         -         16.155.189         16.155.           Cash         -         -         17.424,565         17.424,565           Working Funds         -         -         -         -           Cash         2.490.482         1.022,499         (186,483)         3.326.           Working Funds         -         -         -         -           Customer Accounts Receivable         19.899.671         6.058.257         -         25.957.           Other Accounts Receivable from Assoc. Co.         39.937.239         16.396,737         (2.990,439)         53.343.           Accounts Receivable from Assoc. Co.         1.626,647         668.663         (121,951)         2.175.           Plant Materials & Operating Supplies         17.464.036         451.790         -         -           Stores Expense Undistributed         1.441.359         37.288         -         -         -           Derivative Instrument Assets         4.801,453         -         -         -         -					(1,067,492,714)
Other Investments         -         1,500         1,1500           Other Special Funds         -         -         16,155,193         16,155,           Long Term Partion of Derivative Instrument Assets         -         -         17,424,565         17,424,           Cash         2,490,482         1,022,499         (186,483)         3,326           Working Funds         -         -         -         -           Temporary Cash Investments         -         -         -         -           Customer Accounts Receivable         12,14,427         498,598         (90,934)         1,622,           Less: Provision for Uncollectibles         (406,864)         (123,865)         -         (530,           Notes Receivable from Assoc. Co.         1,628,647         668,63         (121,951)         2,175,           Plant Materials & Operating Supplies         17,464,036         451,790         -         1,7915,           Other Specivable from Assets         1,441,353         -         -         -         -           Plant Materials & Operating Supplies         17,464,036         451,790         -         1,7915,           Other Materials & Operating Supplies         17,464,036         -         -         - <t< td=""><td>Net Utility Plant</td><td>1,496,245,553</td><td>632,508,514</td><td>42,043,498</td><td>2,170,797,565</td></t<>	Net Utility Plant	1,496,245,553	632,508,514	42,043,498	2,170,797,565
Other Special Funds         -         -         16,155,189         16,155,           Long Term Portion of Derivative Instrument Assets         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         - <td>Nonutility Property</td> <td>-</td> <td>-</td> <td>1,267,876</td> <td>1,267,876</td>	Nonutility Property	-	-	1,267,876	1,267,876
Long Term Portion of Derivative Instrument Assets         -         -         17,424,565         17,424           Total Other Property & Investments         -         -         17,424,565         17,424           Cash         2,490,482         1,022,499         (186,483)         3,326           Working Funds         -         -         -         -           Temporary Cash Investments         -         -         -         -           Customer Accounts Receivable         19,899,671         6,058,257         -         25,957.           Other Accounts Receivable         19,899,671         6,058,257         -         25,957.           Other Accounts Receivable from Assoc. Co.         39,937,239         16,336,737         (2,90,439)         53,343.           Accounts Receivable from Assoc. Co.         1,622,647         688,63         (121,951)         2,175.           Plant Materials & Operating Supplies         17,464,036         451,790         -         -           Plant Materials & Operating Supplies         1,414,1359         37,288         -         1,478.           Derivative Instrument Assets         4,801,453         -         -         -           Misc Current and Accrued Assets         18,885,969         7,149,540         - <td>Other Investments</td> <td>-</td> <td>-</td> <td>1,500</td> <td>1,500</td>	Other Investments	-	-	1,500	1,500
Total Other Property & Investments         -         -         17,424,565         17,424,565           Cash         2,490,482         1,022,499         (186,483)         3,326,           Working Funds         -         -         -         -           Temporary Cash Investments         -         -         -         -           Customer Accounts Receivable         19,899,671         6,058,257         -         25,957.           Other Accounts Receivable         1,214,427         498,598         (90,934)         1,622,           Less: Provision for Uncollectibles         (406,664)         (123,865)         -         (530,00,00,00,00,00,00,00,00,00,00,00,00,0		-	-	16,155,189	16,155,189
Cash         2.490.482         1.022.499         (186.483)         3.326           Working Funds         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         - <td>Long Term Portion of Derivative Instrument Assets</td> <td>-</td> <td>-</td> <td>-</td> <td>-</td>	Long Term Portion of Derivative Instrument Assets	-	-	-	-
Working Funds         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -          -         -         <	Total Other Property & Investments		-	17,424,565	17,424,565
Working Funds         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -          -         -         <	Cash	2,490,482	1,022,499	(186,483)	3,326,498
Temporary Cash Investments       -       -       -         Customer Accounts Receivable       19,89,671       6,058,257       -       25,957,         Other Accounts Receivable       1,214,427       498,598       (90,934)       1,622,         Less: Provision for Uncollectibles       (406,864)       (123,865)       -       (530,057,07)         Notes Receivable from Assoc. Co.       38,87,239       16,396,737       (2,990,439)       53,343,         Accounts Receivable from Assoc. Co.       1,628,647       668,663       (121,951)       2,175,         Gas Stored Underground Inventory       -       -       -       -         Plant Materials & Operating Supplies       17,464,036       451,790       -       17,915,         Other Materials & Supplies       -       -       -       -       -         Stores Expense Undistributed       1,441,359       37,288       -       1,478,         Prepayments       230,834       109,278       -       340,         Interest & Dividends Receivable       -       -       -       -         Misc Current and Accrued Assets       18,885,969       7,149,540       -       26,035,         Misc Current and Accrued Assets       146,517,366       32,268,785	Working Funds	-	-	-	-
Other Accounts Receivable         1,214,427         498,598         (90,934)         1,622           Less: Provision for Uncollectibles         (406,864)         (123,865)         -         (530, Notes Receivable from Assoc. Co.         39,937,239         16,396,737         (2,990,439)         53,343, Accounts Receivable from Assoc. Co.         1,628,647         668,663         (121,951)         2,175, Fuel Stock         38,881,864         -         -         38,881,864         -         -         38,881,864         -         -         38,881,864         -         -         38,881,864         -         -         38,881,864         -         -         38,881,864         -         -         38,881,864         -         -         -         38,881,864         -         -         38,881,864         -         -         38,881,864         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -		-	-	-	-
Less: Provision for Uncollectibles         (406,864)         (123,865)         (107)         (530)           Notes Receivable from Assoc. Co.         39,937,239         16,396,737         (2,990,439)         53,343,           Accounts Receivable from Assoc. Co.         1,628,647         668,663         (121,951)         2,175,           Fuel Stock         38,881,864         -         -         38,881,864           Gas Stored Underground Inventory         -         -         -         -           Plant Materials & Operating Supplies         17,464,036         451,790         -         17,915,           Other Materials & Operating Supplies         1,441,359         37,288         -         1,478,           Prepayments         230,834         109,278         -         340,           Emission Allowances         18,470         -         -         4,801,           Derivative Instrument Assets         4,801,453         -         -         -           Misc Current and Accrued Assets         18,885,969         7,149,540         -         26,035,           Rents Receivable         29,779         -         -         -         -         -           Unamortized Debt Expense         2,125,312         872,573         (159,140) <td>Customer Accounts Receivable</td> <td>19,899,671</td> <td>6,058,257</td> <td>-</td> <td>25,957,928</td>	Customer Accounts Receivable	19,899,671	6,058,257	-	25,957,928
Less: Provision for Uncollectibles         (406,864)         (123,865)         -         (530)           Notes Receivable from Assoc. Co.         39,937,239         16,396,737         (2,990,439)         53,343, 2,990,439)         53,343, 53,343, 2,175, Fuel Stock         38,881,864         -         -         38,881, 38,881,864         -         -         38,881, 38,881, 38,881,864         -         -         -         -         -         38,881, 38,881, 38,881,966         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         <	Other Accounts Receivable	1,214,427	498,598	(90,934)	1,622,091
Notes Receivable from Assoc. Co.         39,937,239         16,396,737         (2,990,439)         53,343           Accounts Receivable from Assoc. Co.         1,628,647         668,663         (121,951)         2,175           Fuel Stock         38,881,864         -         -         38,881           Gas Stored Underground Inventory         -         -         -         38,881           Gas Stored Underground Inventory         -         -         -         -           Plant Materials & Operating Supplies         17,464,036         451,790         -         17,915           Other Materials & Operating Supplies         1,441,359         37,288         -         1,478           Prepayments         230,834         109,278         -         340           Derivative Instrument Assets         4,801,453         -         -         4,801           Interest & Dividends Receivable         -         -         -         -           Accrued Utility Revenues         -         -         -         -         20,035           Rents Receivable         -         -         -         -         20,035           Total Current and Accrued Assets         2,125,312         872,573         (159,140)         2,838      <	Less: Provision for Uncollectibles	(406,864)	(123,865)	-	(530,729)
Accounts Receivable from Assoc. Co.         1,628,647         668,663         (121,951)         2,175,           Fuel Stock         38,881,864         -         -         38,881,864         -         -         38,881,864         -         -         38,881,864         -         -         38,881,864         -         -         38,881,864         -         -         -         38,881,864         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -	Notes Receivable from Assoc. Co.			(2,990,439)	53,343,537
Fuel Stock       38,881,864       -       -       38,881,864         Gas Stored Underground Inventory       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -	Accounts Receivable from Assoc. Co.				2,175,359
Plant Materials & Öperating Supplies       17,464,036       451,790       -       17,915,         Other Materials & Supplies       -       -       -       -         Stores Expense Undistributed       1,441,359       37,288       -       1,478,         Prepayments       230,834       109,278       -       340,         Emission Allowances       18,470       -       -       18,         Derivative Instrument Assets       4,801,453       -       -       4,801,         Interest & Dividends Receivable       -       -       -       -         Accrued Utility Revenues       -       -       -       -       -         Misc Current and Accrued Assets       18,885,969       7,149,540       -       26,035,         Rents Receivable       -       -       -       -       -         Total Current & Accrued Assets       18,885,969       7,149,540       -       26,035,         Unamortized Debt Expense       2,125,312       872,673       (159,140)       2,838,         Other Regulatory Assets       85,260,470       17,883,244       -       103,143,         Orlearing Accounts       -       -       -       -       -         Tempo	Fuel Stock	38,881,864		-	38,881,864
Other Materials & Supplies         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         - </td <td>Gas Stored Underground Inventory</td> <td>-</td> <td>-</td> <td>-</td> <td>-</td>	Gas Stored Underground Inventory	-	-	-	-
Stores Expense Undistributed       1,441,359       37,288       -       1,478,         Prepayments       230,834       109,278       -       340,         Emission Allowances       18,470       -       -       18,         Derivative Instrument Assets       4,801,453       -       -       4,801,         Interest & Dividends Receivable       -       -       -       4,801,         Interest & Dividends Receivable       -       -       -       -         Accrued Utility Revenues       -       -       -       -       -         Misc Current and Accrued Assets       18,885,969       7,149,540       -       26,035,         Rents Receivable       29,779       -       -       29,         Total Current & Accrued Assets       146,517,366       32,268,785       (3,389,807)       175,396,         Unamortized Debt Expense       2,125,312       872,573       (159,140)       2,838,         Other Regulatory Assets       85,260,470       17,883,244       -       103,143,         Preliminary Survey & Investigation       374,776       153,870       (28,063)       500,         Clearing Accounts       -       -       -       -       -       -	Plant Materials & Operating Supplies	17,464,036	451,790	-	17,915,826
Prepayments       230,834       109,278       -       340,         Emission Allowances       18,470       -       -       18,         Derivative Instrument Assets       4,801,453       -       -       4,801,         Interest & Dividends Receivable       -       -       -       4,801,         Accrued Utility Revenues       -       -       -       -         Misc Current and Accrued Assets       18,885,969       7,149,540       -       26,035,         Rents Receivable       -       -       -       -       29,779       -       -       29,779       -       -       29,799,       -       -       29,719,540       -       26,035,786,560,786,56,785,560,786,785,736,786,785,736,785,736,786,785,786,785,786,785,786,785,786,785,786,785,786,785,786,785,786,785,786,785,786,785,786,785,786,785,786,785,786,785,786,785,786,785,786,785,786,785,786,785,786,785,786,785,786,785,786,785,786,785,786,785,786,785,786,785,786,785,786,785,786,785,786,785,786,785,786,785,786,785,786,785,786,785,786,785,786,785,786,785,786,785,786,785,786,785,786,785,786,785,786,785,786,785,786,785,786,785,786,785,786,785,786,785,786,785,786,785,786,785,786,785,786,785,786,785,786,785,786,785,786,785,786,785,786,785,786,785,786,785,786,785,786,785,786,785,786,785,786,785,786,785,786,785,786,785,786,785,786,785,786,785,786,785,786,785,786,785,786,785,786,785,786,785,786,785,786,785,786,785,786,785,786,785,786,785,786,785,786,785,786,785,786,785,786,785,786,786,785,786,786,785,786,785,786,785,786,785,786,785,786,785,786,785,	Other Materials & Supplies	-	-	-	-
Emission Allowances       18,470       -       -       18,70         Derivative Instrument Assets       4,801,453       -       -       4,801,153         Interest & Dividends Receivable       -       -       -       4,801,153         Accrued Utility Revenues       -       -       -       -         Misc Current and Accrued Assets       18,885,969       7,149,540       -       26,035,785         Rents Receivable       29,779       -       -       29,779         Total Current & Accrued Assets       146,517,366       32,268,785       (3,389,807)       175,396         Unamortized Debt Expense       2,125,312       872,573       (159,140)       2,838,000         Other Regulatory Assets       85,260,470       17,883,244       -       103,143,000         Preliminary Survey & Investigation       374,776       153,870       (28,063)       500,000         Clearing Accounts       -       -       -       -       -         Temporary Facilities       -       -       -       -       -         Miscellaneous Deferred Debits       1,779,648       730,656       (133,257)       2,377,000       -       74,456,00       -       -       -       -       -	Stores Expense Undistributed	1,441,359	37,288	-	1,478,647
Derivative Instrument Assets         4,801,453         -         -         4,801,453           Interest & Dividends Receivable         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -	Prepayments	230,834	109,278	-	340,112
Interest & Dividends Receivable       -       -       -         Accrued Utility Revenues       -       -       -         Misc Current and Accrued Assets       18,885,969       7,149,540       -       26,035,         Rents Receivable       29,779       -       -       29,         Total Current & Accrued Assets       146,517,366       32,268,785       (3,389,807)       175,396,         Unamortized Debt Expense       2,125,312       872,573       (159,140)       2,838,         Other Regulatory Assets       85,260,470       17,883,244       -       103,143,         Preliminary Survey & Investigation       374,776       153,870       (28,063)       500,         Clearing Accounts       -       -       -       -       -         Miscellaneous Deferred Debits       1,779,648       730,656       (133,257)       2,377,         Unamortized Loss on Reacquired Debt       203,896       83,712       (15,267)       272,         Accumulated Deferred Income Taxes       56,936,752       17,519,260       -       74,456,         Unrecovered Purchased Gas Costs       -       -       1,082,583       -       1,082,         Total Deferred Debits       146,680,8554       38,325,898       (3	Emission Allowances	18,470	-	-	18,470
Accrued Utility Revenues       -       -       -       -       -       -       -       -       -       26,035,       -       226,035,       Rents Receivable       -       229,779       -       -       229,779       -       229,779       -       229,779       -       229,779       -       229,779       -       229,779       -       229,779       -       229,779       229,779       -       229,779       229,779       229,779       229,779       229,779       -       229,779       229,779       229,779       229,779       229,779       229,779       229,779       229,779       229,779       229,779       229,779       229,779       229,779       229,779       229,779       229,779       229,779       229,779       229,779       23,779       23,779       210,272,73       (159,140)       2,838,907       175,396,930,750       2,838,907       103,143,97       2,838,907       103,143,97       2,838,907       103,143,97       2,838,907       103,143,97       2,838,907       103,143,97       2,838,907       103,143,97       2,838,907       103,143,97       2,838,907       103,143,97       2,838,907       103,143,97       2,838,907       103,143,97       2,838,907       103,143,97       2,937,97       103,	Derivative Instrument Assets	4,801,453	-	-	4,801,453
Misc Current and Accrued Assets       18,885,969       7,149,540       -       26,035,         Rents Receivable       29,779       -       -       29,         Total Current & Accrued Assets       146,517,366       32,268,785       (3,389,807)       175,396,         Unamortized Debt Expense       2,125,312       872,573       (159,140)       2,838,         Other Regulatory Assets       85,260,470       17,883,244       -       103,143,         Preliminary Survey & Investigation       374,776       153,870       (28,063)       500,         Clearing Accounts       -       -       -       -       -         Temporary Facilities       -       -       -       -       -         Miscellaneous Deferred Debits       1,779,648       730,656       (133,257)       2,377,         Unamortized Loss on Reacquired Debt       203,896       83,712       (15,267)       272,         Accumulated Deferred Income Taxes       56,936,752       17,519,260       -       74,456,         Unrecovered Purchased Gas Costs       -       1,082,583       -       1,082,         Total Deferred Debits       146,680,854       38,325,898       (335,727)       184,671,	Interest & Dividends Receivable	-	-	-	-
Rents Receivable         29,779         -         -         29,779           Total Current & Accrued Assets         146,517,366         32,268,785         (3,389,807)         175,396,           Unamortized Debt Expense         2,125,312         872,573         (159,140)         2,838,           Other Regulatory Assets         85,260,470         17,883,244         -         103,143,           Preliminary Survey & Investigation         374,776         153,870         (28,063)         500,           Clearing Accounts         -         -         -         -         -           Temporary Facilities         -         -         -         -         -           Miscellaneous Deferred Debits         1,779,648         730,656         (133,257)         2,377,           Unamortized Loss on Reacquired Debt         203,896         83,712         (15,267)         272,           Accumulated Deferred Income Taxes         56,936,752         17,519,260         -         74,456,           Unrecovered Purchased Gas Costs         -         -         1,082,583         -         1,082,           Total Deferred Debits         146,680,854         38,325,898         (335,727)         184,671,	Accrued Utility Revenues	-	-	-	-
Total Current & Accrued Assets         146,517,366         32,268,785         (3,389,807)         175,396           Unamortized Debt Expense         2,125,312         872,573         (159,140)         2,838           Other Regulatory Assets         85,260,470         17,883,244         -         103,143           Preliminary Survey & Investigation         374,776         153,870         (28,063)         500,           Clearing Accounts         -         -         -         -         -           Temporary Facilities         -         -         -         -         -           Miscellaneous Deferred Debits         1,779,648         730,656         (133,257)         2,377,           Unamortized Loss on Reacquired Debt         203,896         83,712         (15,267)         272,           Accumulated Deferred Income Taxes         56,936,752         17,519,260         -         74,456,           Unrecovered Purchased Gas Costs         -         -         1,082,583         -         1,082,           Total Deferred Debits         146,680,854         38,325,898         (335,727)         184,671,	Misc Current and Accrued Assets	18,885,969	7,149,540	-	26,035,509
Unamortized Debt Expense         2,125,312         872,573         (159,140)         2,838, 2,838, 2,125,312           Other Regulatory Assets         85,260,470         17,883,244         -         103,143, 103,143, 103,143,           Preliminary Survey & Investigation         374,776         153,870         (28,063)         500, 500, Clearing Accounts           Clearing Accounts         -         -         -         -         -           Temporary Facilities         -         -         -         -         -           Miscellaneous Deferred Debits         1,779,648         730,656         (133,257)         2,377, 2,377, Unamortized Loss on Reacquired Debt         203,896         83,712         (15,267)         272, 74,456, Unrecovered Purchased Gas Costs         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         - <td>Rents Receivable</td> <td></td> <td>-</td> <td>-</td> <td>29,779</td>	Rents Receivable		-	-	29,779
Other Regulatory Assets         85,260,470         17,883,244         -         103,143,           Preliminary Survey & Investigation         374,776         153,870         (28,063)         500,           Clearing Accounts         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         - <td>Total Current &amp; Accrued Assets</td> <td>146,517,366</td> <td>32,268,785</td> <td>(3,389,807)</td> <td>175,396,344</td>	Total Current & Accrued Assets	146,517,366	32,268,785	(3,389,807)	175,396,344
Other Regulatory Assets         85,260,470         17,883,244         -         103,143,           Preliminary Survey & Investigation         374,776         153,870         (28,063)         500,           Clearing Accounts         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         - <td>Unamortized Debt Expense</td> <td>2,125,312</td> <td>872,573</td> <td>(159,140)</td> <td>2,838,745</td>	Unamortized Debt Expense	2,125,312	872,573	(159,140)	2,838,745
Clearing Accounts         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -	Other Regulatory Assets	85,260,470	17,883,244	-	103,143,714
Temporary Facilities         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -	Preliminary Survey & Investigation	374,776	153,870	(28,063)	500,583
Miscellaneous Deferred Debits         1,779,648         730,656         (133,257)         2,377,           Unamortized Loss on Reacquired Debt         203,896         83,712         (15,267)         272,           Accumulated Deferred Income Taxes         56,936,752         17,519,260         -         74,456,           Unrecovered Purchased Gas Costs         -         1,082,583         -         1,082,           Total Deferred Debits         146,680,854         38,325,898         (335,727)         184,671,	Clearing Accounts	-	-	-	-
Unamortized Loss on Reacquired Debt         203,896         83,712         (15,267)         272           Accumulated Deferred Income Taxes         56,936,752         17,519,260         -         74,456,           Unrecovered Purchased Gas Costs         -         1,082,583         -         1,082,           Total Deferred Debits         146,680,854         38,325,898         (335,727)         184,671,	Temporary Facilities	-	-	-	-
Accumulated Deferred Income Taxes         56,936,752         17,519,260         -         74,456,           Unrecovered Purchased Gas Costs         -         1,082,583         -         1,082,           Total Deferred Debits         146,680,854         38,325,898         (335,727)         184,671,	Miscellaneous Deferred Debits	1,779,648	730,656	(133,257)	2,377,047
Accumulated Deferred Income Taxes         56,936,752         17,519,260         -         74,456,           Unrecovered Purchased Gas Costs         -         1,082,583         -         1,082,           Total Deferred Debits         146,680,854         38,325,898         (335,727)         184,671,	Unamortized Loss on Reacquired Debt	203,896	83,712		272,341
Total Deferred Debits         146,680,854         38,325,898         (335,727)         184,671	Accumulated Deferred Income Taxes	56,936,752	17,519,260	-	74,456,012
Total Deferred Debits         146,680,854         38,325,898         (335,727)         184,671,	Unrecovered Purchased Gas Costs	-	1,082,583	-	1,082,583
TOTAL ASSETS AND OTHER DEBITS 1 789 443 773 703 103 197 55 742 529 2 548 289	Total Deferred Debits	146,680,854	38,325,898	(335,727)	184,671,025
	TOTAL ASSETS AND OTHER DEBITS	1,789,443,773	703,103,197	55,742,529	2,548,289,499

#### Monthly Supplemental Financial Statements Balance Sheet - Page 2 As of December 31, 2022 (Unaudited)

	Electric Jurisdictional	Gas Jurisdictional	Non- Jurisdictional	Total Company
Proprietary Capital				
Common Stock Issued	6,573,407	2,698,795	(492,207)	8,779,995
Premium on Capital Stock	14,104,342	5,790,715	(1,056,111)	18,838,946
Other Paid-in Capital Stock	204,880,167	84,116,132	(15,341,110)	273,655,189
Retained Earnings	322,777,878	133,968,143	122,174,335	578,920,356
Accumulated Other Comprehensive Income				-
Total Proprietary Capital	548,335,794	226,573,785	105,284,907	880,194,486
Liabilities				
Bonds	566,541,130	232,600,593	(42,421,723)	756,720,000
Advances from Associated Companies	18,717,000	7,684,500	(1,401,500)	25,000,000
Unamortized Premium on Long-Term Debt	-	-	-	-
Less: Unamortized Discount on Long-Term Debt	(121,118)	(49,726)	9,069.00	(161,775)
Total Long-Term Debt	585,137,012	240,235,367	(43,814,154)	781,558,225
Obligations Under Capital Leases - Noncurrent	5,695,783	2,338,442	-	8,034,225
Asset Retirement Obligation	95,754,984	12,066,254	-	107,821,238
Long-Term Portion of Derivative Instrument Liabilities Accum. Misc. Operating Provisions	1,019,072	528,823	-	1,547,895
Total Other Noncurrent Liabilities	<u> </u>	9,199,742 24,133,261	<u> </u>	<u>26,928,177</u> 144,331,535
	120,190,274	24,133,201	<u> </u>	144,551,555
Accounts Payable	49,035,613	20,132,191	(3,671,711)	65,496,093
Notes Payable to Assoc. Co.	60,816,774	24,969,092	(4,553,866)	81,232,000
Accounts Payable to Assoc. Co.	15,366,912	6,309,080	(1,150,651)	20,525,341
Customer Deposits	5,467,481	3,676,993	-	9,144,474
Taxes Accrued	26,315,394	11,657,131	1,243,368	39,215,893
Interest Accrued	5,816,773	2,388,149	(435,551)	7,769,371
Tax Collections Payable	3,307,320	941,388	784	4,249,492
Misc. Current & Accrued Liabilities	11,707,983	6,075,575	-	17,783,558
Obligations Under Capital Leases - Current	244,072	100,206	-	344,278
Derivative Instrument Liabilities	1,287,874	668,311	-	1,956,185
Less: Long-Term Portion of Derivative Instrument Liabilities Total Current & Accrued Liabilities	(1,019,072) 178,347,124	<u>(528,823)</u> 76,389,293	(8,567,627)	(1,547,895) 246,168,790
Total Current & Accrued Liabilities	170,347,124	70,309,293	(0,507,027)	240,100,790
Customer Advances for Construction	-	2,520,949	-	2,520,949
Accum. Deferred Investment Tax Credits	396,175	128,988	2,839,403	3,364,566
Other Deferred Credits	11,233,101	3,574,572	-	14,807,673
Other Regulatory Liabilities	80,043,345	44,127,120	-	124,170,465
Accumulated Deferred Income Taxes	265,752,948	85,419,862		351,172,810
Total Deferred Credits	357,425,569	135,771,491	2,839,403	496,036,463
TOTAL PROPRIETARY CAPITAL.				
LIABILITIES, AND OTHER DEFERRED CREDITS	1,789,443,773	703,103,197	55,742,529	2,548,289,499
	1,700,110,770	100,100,101	00,1 12,020	2,010,200,100

#### Monthly Supplemental Financial Statements Income Statement For the 12 Months Ended December 31, 2022 (Unaudited)

	(Unaudited)			
			Non-	Total
	Electric	Gas	Jurisdictional	Company
Revenues				
Residential Sales	200,134,403	100,157,921		300,292,324
Commercial Sales	158,778,513	40,449,028		199,227,541
Industrial Sales	72,940,893	2,401,107		75,342,000
Sales to Public Authorities	25,333,652	3,059,574		28,393,226
Public Street & Highway Lighting	1,859,753	-,,		1,859,753
Inter-Departmental Sales	110,541	31,215		141,756
Misc. Service Revenues	(9,069,943)	8,980	234,429	(8,826,534)
Revenues from Transportation	(0,000,040)	10,107,727	204,420	10,107,727
Sales for Resale	- 50,109,168	10,107,727		50,109,168
		-		
Rents from Property	1,445,821	-		1,445,821
Other Revenues	12,602,094	106,758		12,708,852
Total Revenues	514,244,895	156,322,310	234,429	670,801,634
Operating Expenses				
Operation Expense	323,666,502	89,265,115	612,561	413,544,178
Maintenance Expense	32,244,329	2,293,293	53,212	34,590,834
Depreciation Expense	67,677,300	17,434,955	-	85,112,255
Amortization and Depletion	4,314,108	4,318,843	-	8,632,951
Taxes Other than Income Taxes	17,452,041	4,967,504	4,139	22,423,684
Income Taxes - Federal & Other Provision for Deferred Income Taxes - Net	9,643,196 (1,969,142)	1,131,129 5,031,666	(187,759) (134,413)	10,586,566 2,928,111
Investment Tax Credit Adjustment	(1,909,142)	(2,115)	2,115	2,520,111
Total Operating Expenses	453,028,334	124,440,390	349,855	577,818,579
NET OPERATING INCOME	61,216,561	31,881,920	(115,426)	92,983,055
	01,210,301	01,001,020	(110,420)	32,303,033
Other Income & Deductions				
Revenues from Merchandising, Jobbing and Contract Work	-	-	1,308,499	1,308,499
Less: Expense of Merchandising, Jobbing and Contract Work	-	-	(82,509)	(82,509)
Revenues from Nonutility Operations Interest & Dividend Income	- 2,293,230	- 578,460	822,820	822,820 2.871.690
AFUDC	975,358	274,019	-	1,249,377
Gain on Disposition of Property	-	-	192,167	192,167
Loss on Disposition of Property	-	-	(121,978)	(121,978)
Misc. Income Deductions	-	-	(12,202,499)	(12,202,499)
Taxes Other than Income Taxes	-	-	(3,621)	(3,621)
Income Taxes - Federal & Other Provision for Deferred Income Taxes - Net	-	-	(297,566)	(297,566)
Total Other Income & Deductions	3.268.588	852.479	<u>1,806,395</u> (8,578,292)	<u>1,806,395</u> (4,457,225)
	0,200,000	002,410	(0,010,202)	(4,407,220)
Interest Charges				
Interest on Long Term Debt	(20,728,760)	(8,510,453)	1,552,137	(27,687,076)
Amortization of Debt Disc. And Expense	(315,289)	(129,446)	23,608	(421,127)
Amortization of Loss on Reacquired Debt Interest on Debt to Assoc. Co.	(91,444) (1,108,434)	(37,543) (455,081)	6,847 82,998	(122,140) (1,480,517)
Other Interest Expense	(1,108,434)	(433,081)	77,081	(1,374,974)
Less: Allowance for Borrowed Fund Used During Construction - Credit	872,726	239,296	-	1,112,022
Net interest Charges	(22,400,616)	(9,315,867)	1,742,671	(29,973,812)
Extraordinary Items after Taxes				-
NET INCOME	42,084,533	23,418,532	(6,951,047)	58,552,018
	_,	.,,	<u></u>	,,,,,

# Monthly Supplemental Financial Statements Capital Structure December 31, 2022 (Unaudited)

	Actual November 2022	Activity	Actual December 2022
Liabilities and Shareholders' Equity			
Non-Current Liabilities			
* Long-term debt	679,173,802	2,869	679,176,671
Advances from Associated Companies	25,000,000	-	25,000,000
** Obligations under Capital Lease-Noncurrent	8,063,943	(29,718)	8,034,225
Total Long-term debt	712,237,745	(26,849)	712,210,896
Common Stock Equity			
Common Stock	8.779.995	-	8,779,995
Premium On Capital Stock Common	18,838,946	-	18,838,946
Donations Received From Stockholders	143,211,362	-	143,211,362
Donations Received From Stockholders Tax	5,600,021	-	5,600,021
Other Miscellaneous PIC	(156,194)	-	(156,194)
Miscellaneous PIC	125,000,000	-	125,000,000
Unappropriated Retained Earnings Balance	520,368,340	(2)	520,368,338
Unappropriated Retained Earnings - Current Year Net Income	55,204,616	3,347,402	58,552,018
Total Common Stock Equity	876,847,086	3,347,400	880,194,486
TOTAL CAPITALIZATION	1,589,084,831	3,320,551	1,592,405,382

NOTE:

\* "Long-Term Debt" under Non-Current Liabilities does

not include current portion of Long-Term Debt,

\*\*"Obligations under Capital Lease Noncurrent includes

\$9.2M of lease liabilities resulting from the implementation of ASC 842 in January 2019.