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> Rocco O. D'Ascenzo Deputy General Counsel

VIA EMAIL DELIVERY

October 12, 2021

Ms. Linda Bridwell Executive Director Kentucky Public Service Commission 211 Sower Boulevard Frankfort, Kentucky 40602-0615 RECEIVED OCT 12 2021

PUBLIC SERVICE COMMISSION

Re: Case No. 2011-00124

In the Matter of the Joint Application of Duke Energy Corporation, Cinergy Corp., Duke Energy Ohio, Inc., Duke Energy Kentucky, Inc., Diamond Acquisition Corporation, and Progress Energy, Inc. for Approval of the Indirect Transfer of Control of Duke Energy Kentucky, Inc.

Dear Ms. Bridwell:

Enclosed please find Duke Energy Kentucky's financial statements for the end of August 2021, per order by the Commission in the above-referenced case.

If you have any questions regarding the financial statements, please contact Charquele Simien at (980) 373-6856.

Very Truly Yours,

/s/Rocco O. D'Ascenzo

Rocco O. D'Ascenzo

Enclosures

Duke Energy Kentucky, Inc.

Monthly Supplemental Financial Statements Balance Sheet - Page 1 As of August 31, 2021 (Unaudited)

	Total Company
<u>Assets</u>	
Utility Plant in Service	2,939,389,978
Construction Work in Progress	90,810,518
Less: Accumulated Depreciation	(1,073,014,479)
Net Utility Plant	1,957,186,017
Nonutility Property	1,220,439
Other Investments	1,500
Other Special Funds	14,835,322
Long Term Portion of Derivative Instrument Assets	200,597
Total Other Property & Investments	16,257,858
Cash	8,485,095
Working Funds	-
Temporary Cash Investments	-
Customer Accounts Receivable	5,743,634
Other Accounts Receivable	1,866,407
Less: Provision for Uncollectibles	(334,312)
Notes Receivable from Assoc. Co.	14,958,807
Accounts Receivable from Assoc. Co.	(2,059,844)
Fuel Stock	24,343,405
Gas Stored Underground Inventory Plant Materials & Operating Supplies	- 17,039,691
Other Materials & Supplies	17,039,091
Stores Expense Undistributed	- 489,961
Prepayments	1,081,593
Emission Allowances	19,313
Derivative Instrument Assets	3,002,239
Interest & Dividends Receivable	-
Misc Current and Accrued Assets	5,931,035
Accrued Utility Revenue	-
Rents Receivable	23,101
Total Current & Accrued Assets	80,590,125
Unamortized Debt Expense	2,856,419
Other Regulatory Assets	139,084,153
Preliminary Survey & Investigation	378,387
Clearing Accounts	91,021
Temporary Facilities	2,935
Miscellaneous Deferred Debits	2,529,326
Unamortized Loss on Reacquired Debt	435,388
Accumulated Deferred Income Taxes	69,978,865
Unrecovered Purchased Gas Costs	(493,747)
Total Deferred Debits	214,862,747
TOTAL ASSETS AND OTHER DEBITS	2,268,896,747

Duke Energy Kentucky, Inc.

Monthly Supplemental Financial Statements Balance Sheet - Page 2 As of August 31, 2021 (Unaudited)

	Total Company
Proprietary Capital Common Stock Issued	8,779,995
Premium on Capital Stock Other Paid-in Capital Stock	18,838,946 273,655,189
Retained Earnings	508,938,879
Accumulated Other Comprehensive Income	-
Total Proprietary Capital	810,213,009
<u>Liabilities</u>	
Bonds	706,720,000
Advances from Associated Companies	25,000,000
Less: Unamortized Discount on Long-Term Debt Total Long-Term Debt	(178,126) 731,541,874
Total Long-Term Debt	731,341,074
Obligations Under Capital Leases - Noncurrent	8,487,720
Asset Retirement Obligation	76,422,804
Long-Term Portion of Derivative Instrument Liabilities	4,334,682
Accum. Misc. Operating Provisions	31,217,988
Total Other Noncurrent Liabilities	120,463,194
Accounts Payable	31,916,941
Notes Payable to Assoc. Co.	35,316,000
Accounts Payable to Assoc. Co.	19,035,315
Customer Deposits	8,754,788
Taxes Accrued	16,880,129
Interest Accrued	9,073,859
Tax Collections Payable	1,777,882
Misc. Current & Accrued Liabilities	9,285,829
Obligations Under Capital Leases - Current	309,339
Derivative Instrument Liabilities Less: Long-Term Portion of Derivative Instrument Liabilities	5,344,901 (4,334,682)
Total Current & Accrued Liabilities	133,360,301
Customer Advances for Construction	1,636,730
Accum. Deferred Investment Tax Credits	3,587,448
Other Deferred Credits	14,335,077
Other Regulatory Liabilities	132,833,564
Accumulated Deferred Income Taxes	320,925,550
Total Deferred Credits	473,318,369
TOTAL PROPRIETARY CAPITAL,	
LIABILITIES, AND OTHER DEFERRED CREDITS	2,268,896,747

Duke Energy Kentucky, Inc.

Monthly Supplemental Financial Statements Income Statement For the 12 Months Ended August 31, 2021 (Unaudited)

Electric Gas Company		E 1	•	Total
Residential Sales	Dougnuss	Electric	Gas	Company
Commercial Sales 135,566,411 26,534,372 162,100,783 Industrial Sales 56,401,985 1,848,259 56,251,244 Sales to Public Authorities 8,548,595 681,718 9,240,313 Public Streat & Highway Liphting 1,781,291 - 1,781,291 Inter-Departmental Sales 445,680 26,938 72,558 Misc. Service Revenues 446,698 1,565,755 1,100,453 Revenues from Transportation 6,834,512 6,834,512 6,834,512 Sales for Resale 1,507,946 - 1,575,034 Rents from Property 1,507,946 - 1,577,034 Coher Revenues 3,377,048,587 108,540,457 485,589,044 Oberation Expenses 214,130,049 53,806,524 267,936,573 Operation Expenses 214,130,049 53,806,524 267,936,573 Maintenance Expense 20,010,675 1,992,170 32,002,845 Depreciation Expenses 1,049 53,806,524 267,936,573 Maintenance Expenses 1,010,104 1,722,144 <td< td=""><td></td><td>140 062 246</td><td>71 /05 0/5</td><td>220 548 001</td></td<>		140 062 246	71 /05 0/5	220 548 001
Industrial Sales Sea Sea				
Sales to Public Authorities 8.548,595 691,718 9,240,313 Public Streat & Highway Lighting 1,781,291 - 1,781,291 Public Streat & Highway Lighting 45,560 26,998 72,558 Misc. Service Revenues 44,698 1,055,755 1,106,336 Revenues from Transportation 1,507,946 - 1,507,946 Cher Revenues 8,514,842 61,998 8,576,946 Other Revenues 3,77,048,587 108,540,457 485,589,044 Total Revenues 214,130,049 53,806,524 267,936,573 Morriance Expenses 30,010,675 1,992,170 32,002,845 Operation Expense 51,081,029 1,752,1484 68,002,513 Amortization and Depletion 3,732,867 4,392,069 8,124,936 Arase Other than Income Taxes 14,433,549 1,598,316 18,543,318 Income Taxes - Federal & Other 3,289,902 2,220,052 5,509,954 Provision for Deferred Income Taxes - Nt 3,89,475 1,229,101 5,038,564 NET OPERATING INCOME 56,561			, ,	
Public Street & Highway Lighting 1,781,291 - 1,781,295 72,558 Misc. Service Revenues 44,668 1,055,755 1,100,453 Revenues from Transportation - 6,834,512 6,934,512 6,934,512 6,934,512 6,934,512 6,934,512 6,934,512 6,934,51				
Inter-Departmental Sales 45,660 26,998 72,558 Revenues from Transportation - 6,834,512 6,834,512 6,834,512 6,834,512 6,834,512 6,834,512 6,834,512 6,834,512 6,834,512 6,834,512 6,834,512 6,834,512 6,834,512 6,834,512 6,834,512 6,834,512 6,834,512 6,834,512 6,834,512 7,575,046 7				
Miss: Service Revenues 44,688 1,055,755 1,100,453 Revenues from Transportation 15,575,013 - 15,575,013 Sales for Resale 15,575,013 - 15,575,013 Renist from Property 1,507,946 - 1,507,946 Other Revenues 377,048,587 108,540,457 485,589,044 Total Revenues 377,048,587 108,540,457 485,589,044 Operating Expenses 214,130,049 53,806,524 267,936,573 Maintenance Expense 30,010,675 1,992,170 32,002,845 Depreciation Expense 51,081,029 17,521,484 68,602,513 Amortization and Depletion 3,732,867 4,392,069 81,243,363 Amortization and Depletion 3,289,902 2,220,052 5,009,954 Provision for Deterred Income Taxes - Net 3,289,902 2,220,052 5,009,954 Provision for Deterred Income Taxes - Net 3,289,475 1,229,101 5,038,576 Investment Tax Cradit Adjustment 320,487,546 85,321,038 405,808,584 NET OPERATING INCOME			26.998	
Sales for Resale 15,575,013 - 15,675,013 Rents from Property 1,507,946 - 1,507,046 Other Revenues 8,514,842 61,998 8,576,840 Total Revenues 377,045,587 108,540,457 485,589,044 Operating Expenses 214,130,049 53,806,524 267,936,573 Maintenance Expense 30,010,675 1,992,170 32,002,845 Depreciation Expense 51,081,029 17,521,484 68,602,513 Amortization and Depletion 3,732,867 4,392,069 8,124,936 Income Taxes - Federal & Other 3,289,902 2,220,052 5,509,954 Investment Tax Credit Adjustment -	Misc. Service Revenues	44,698		1,100,453
Rents from Property	Revenues from Transportation	-	6,834,512	6,834,512
Other Revenues 8,514,842 61,988 8,576,840 Total Revenues 377,048,587 108,540,467 485,589,040 Doerating Expenses 214,130,049 53,806,524 267,936,573 Maintenance Expense 30,010,675 1,982,170 32,002,845 Depreciation Expense 51,081,029 17,521,494 68,002,513 Amortization and Depletion 3,722,867 4,382,009 8,124,936 Taxes Other than Income Taxes 114,335,49 4,159,638 18,593,187 Income Taxes - Federal & Other 3,289,902 2,220,052 5,509,954 Provision for Deferred Income Taxes - Net 3,300,487,546 85,321,033 405,800,586 Investment Tax Credit Adjustment 23,248,546 85,321,033 405,800,586 NET OPERATING INCOME 56,561,041 23,219,419 79,780,460 Other Income & Deductions 8 85,321,033 405,800,586 Revenues from Merchandising, Jobbing and Contract Work 1,242,900 1 1,242,900 Less: Expense of Merchandising, Jobbing and Contract Work 1(104,896) - 1(104,89	Sales for Resale	15,575,013	-	15,575,013
Total Revenues 377,048,587 108,540,457 485,589,044	Rents from Property	1,507,946	-	1,507,946
Operating Expenses 214,130,049 53,806,524 267,936,573 Maintenance Expense 30,010,675 1,992,170 32,002,845 Depreciation Expense 51,081,029 17,521,484 68,602,513 Amortization and Depletion 3,732,867 4,392,069 8,124,936 Amortization and Depletion 3,289,902 2,220,052 5,509,954 Income Taxes - Federal & Other 3,289,902 2,220,052 5,509,954 Income Taxes - Federal & Other 3,809,475 1,229,101 5,038,576 Investment Tax Credit Adjustment - - - Total Operating Expenses 320,487,546 85,321,038 405,808,584 NET OPERATING INCOME 56,561,041 23,219,419 79,780,460 Other Income & Deductions Revenues from Merchandising, Jobbing and Contract Work 1,242,900 - 1,242,900 Less: Expense of Merchandising, Jobbing and Contract Work 1,242,900 - 1,242,900 Less: Expense of Merchandising, Jobbing and Contract Work 1,048,965 - 1,048,965 Revenues from Merchandising, Jobbing and Contract Work	Other Revenues	8,514,842	61,998	8,576,840
Operation Expense 214,130,049 53,806,524 267,936,573 32,02,845 Depreciation Expense 30,010,675 1,992,170 32,002,845 Depreciation Expense 17,521,484 68,602,513 Amortization and Depletion 3,732,867 4,982,069 8,124,936 18,593,187 Income Taxes Depreciation Expense 14,333,549 4,159,638 18,593,187 Income Taxes Federal & Other 3,289,902 2,220,052 5,509,954 Forest Provision for Deferred Income Taxes - Net 3,289,902 2,220,052 5,509,954 Forest Provision for Deferred Income Taxes - Net 3,20,487,546 85,321,038 405,808,584 NET OPERATING INCOME 320,487,546 85,321,038 405,808,584 NET OPERATING INCOME 56,561,041 23,219,419 79,780,460 Net Operating Expenses 1,242,900 - 1,242,900 - 1,242,900 Less: Expense of Merchandising, Jobbing and Contract Work 1,04,896 - 1,04,896 - 1,04,896 - 1,04,896 - 1,04,896 - 1,04,896 - 1,04,896 - 1,04,896 - 1,04,896 - 1,04,896 - 1,04,896	Total Revenues	377,048,587	108,540,457	485,589,044
Operation Expense 214,130,049 53,806,524 267,936,573 32,02,845 Depreciation Expense 30,010,675 1,992,170 32,002,845 Depreciation Expense 17,521,484 68,602,513 Amortization and Depletion 3,732,867 4,982,069 8,124,936 18,593,187 Income Taxes Depreciation Expense 14,333,549 4,159,638 18,593,187 Income Taxes Federal & Other 3,289,902 2,220,052 5,509,954 Forest Provision for Deferred Income Taxes - Net 3,289,902 2,220,052 5,509,954 Forest Provision for Deferred Income Taxes - Net 3,20,487,546 85,321,038 405,808,584 NET OPERATING INCOME 320,487,546 85,321,038 405,808,584 NET OPERATING INCOME 56,561,041 23,219,419 79,780,460 Net Operating Expenses 1,242,900 - 1,242,900 - 1,242,900 Less: Expense of Merchandising, Jobbing and Contract Work 1,04,896 - 1,04,896 - 1,04,896 - 1,04,896 - 1,04,896 - 1,04,896 - 1,04,896 - 1,04,896 - 1,04,896 - 1,04,896 - 1,04,896	Occasión y Francisco			
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Taxes Other than Income Taxes 14,433,549 4,159,638 18,593,187 Income Taxes - Federal & Other 3,289,902 2,220,052 5,509,954 Income Taxes - Federal & Other 3,809,475 1,229,101 5,038,576 Investment Tax Credit Adjustment 2,200,632 320,487,546 85,321,038 Ad5,808,584 NET OPERATING INCOME 56,561,041 23,219,419 79,780,460 Other Income & Deductions Revenues from Merchandising, Jobbing and Contract Work 1,242,900 - 1,242,900 Less: Expense of Merchandising, Jobbing and Contract Work (104,896) - (104,896) Revenues from Noutility Operations 947,317 (3,471) 943,846 Revenues from Noutility Operations 947,317 (3,471) 943,846 Revenues from Noutility Operations 947,317 (3,471) 943,846 Revenues from Poutility Operations 947,317 (3,471) 943,846 Revenues from Disposition of Property Loss on Disposition of Property				, ,
Normal Taxes - Federal & Other 3,289,902 2,220,052 5,509,954 Provision for Deferred Income Taxes - Net 3,809,475 1,229,101 5,038,576 Investment Tax Credit Adjustment 5,038,576 Investment Tax Credit Adjustment 5,038,576 Total Operating Expenses 320,487,546 85,321,038 405,808,584 NET OPERATING INCOME 56,561,041 23,219,419 79,780,460 Other Income & Deductions 79,780,460 Revenues from Merchandising, Jobbing and Contract Work 1,242,900 - 1,242,900 Less: Expense of Merchandising, Jobbing and Contract Work (104,896) - (104,896) Less: Expense of Merchandising, Jobbing and Contract Work (104,896) - (104,896) Revenues from Nonutility Operations 947,317 (3,471) 943,846 Interest & Dividend Income 728,348 213,024 941,372 AFUDC (475,724) 436,083 (39,641) Gain on Disposition of Property Loss on Disposition of Property	·	, ,	, ,	
Provision for Deferred Income Taxes - Net Investment Tax Credit Adjustment Total Operating Expenses			, ,	, ,
Nestment Tax Credit Adjustment				
NET OPERATING INCOME 56,561,041 23,219,419 79,780,460 Other Income & Deductions Revenues from Merchandising, Jobbing and Contract Work 1,242,900 - 1,242,900 Less: Expense of Merchandising, Jobbing and Contract Work (104,896) - (104,896) Revenues from Nonutility Operations 947,317 (3,471) 943,846 Interest & Dividend Income 728,348 213,024 941,372 AFUDC (475,724) 436,083 (39,641) Gain on Disposition of Property - - - Loss on Disposition of Property - - - Uses Other than Income Taxes (2,580,738) (910,899) (3,491,637) Taxes Other than Income Taxes (22,800) (7,796) (30,596) Income Taxes - Federal & Other (1,945,896) 121,844 (1,824,052) Provision for Deferred Income Taxes - Net (1,647,269) (31,447) 1,615,822 Total Other Income & Deductions (18,164,130) (7,638,653) (25,802,783) Amortization of Detb Tios. And Expense (18,164,130) (7,638,	Investment Tax Credit Adjustment	, , , , , , , , , , , , , , , , , , ,	· · · -	· · · -
Other Income & Deductions Revenues from Merchandising, Jobbing and Contract Work 1,242,900 - 1,242,900 Less: Expense of Merchandising, Jobbing and Contract Work (104,896) - (104,896) Revenues from Nonutility Operations 947,317 (3,471) 943,846 Interest & Dividend Income 728,348 213,024 941,372 AFUDC (475,724) 436,083 (39,641) Gain on Disposition of Property - - - Loss on Disposition of Property - - - Misc. Income Deductions (2,580,738) (910,899) (3,491,637) Taxes Other than Income Taxes (22,800) (7,796) (30,596) Income Taxes - Federal & Other (1,945,896) 121,844 (1,824,056) Provision for Deferred Income Taxes - Net 1,647,269 (31,447) 1,615,822 Total Other Income & Deductions (18,164,130) (7,638,653) (25,802,783) Interest Charges (435,088) (33,461) (518,549) Interest On Long Term Debt (90,959) (39,468	Total Operating Expenses	320,487,546	85,321,038	405,808,584
Other Income & Deductions Revenues from Merchandising, Jobbing and Contract Work 1,242,900 - 1,242,900 Less: Expense of Merchandising, Jobbing and Contract Work (104,896) - (104,896) Revenues from Nonutility Operations 947,317 (3,471) 943,846 Interest & Dividend Income 728,348 213,024 941,372 AFUDC (475,724) 436,083 (39,641) Gain on Disposition of Property - - - Loss on Disposition of Property - - - Misc. Income Deductions (2,580,738) (910,899) (3,491,637) Taxes Other than Income Taxes (22,800) (7,796) (30,596) Income Taxes - Federal & Other (1,945,896) 121,844 (1,824,056) Provision for Deferred Income Taxes - Net 1,647,269 (31,447) 1,615,822 Total Other Income & Deductions (18,164,130) (7,638,653) (25,802,783) Interest Charges (435,088) (33,461) (518,549) Interest On Long Term Debt (90,959) (39,468	NET OPERATING INCOME	56 561 041	23 219 419	79 780 460
Revenues from Merchandising, Jobbing and Contract Work 1,242,900 - 1,242,900 Less: Expense of Merchandising, Jobbing and Contract Work (104,896) - (104,896) Revenues from Nonutility Operations 947,317 (3,471) 943,846 Interest & Dividend Income 728,348 213,024 941,372 AFUDC (475,724) 436,083 (39,641) Gain on Disposition of Property - - - Loss on Disposition of Property - - - Loss on Disposition of Property - - - Misc. Income Deductions (2,580,738) (910,899) (3,491,637) Taxes Other than Income Taxes (22,800) (7,796) (30,596) Income Taxes - Federal & Other (1,945,896) 121,844 (1,824,052) Provision for Deferred Income Taxes - Net 1,647,269 (31,447) 1,615,822 Total Other Income & Deductions (18,164,130) (7,638,653) (25,802,783) Interest Charges (435,088) (83,461) (518,549) Amortization of Debt Disc.	THE TOTAL PROTECTION OF THE PR	00,001,011	20,210,110	10,100,100
Less: Expense of Merchandising, Jobbing and Contract Work (104,896) - (104,896) Revenues from Nonutility Operations 947,317 (3,471) 943,846 Interest & Dividend Income 728,348 213,024 941,327 AFUDC (475,724) 436,083 (39,641) Gain on Disposition of Property - - - Loss on Disposition of Property - - - Loss on Disposition of Property - - - Misc. Income Deductions (2,580,738) (910,899) (3,491,637) Taxes Other than Income Taxes (22,800) (7,796) (30,596) Income Taxes - Federal & Other (1,945,896) 121,844 (1,824,052) Provision for Deferred Income Taxes - Net 1,647,269 (31,447) 1,615,822 Total Other Income & Deductions (564,220) (182,662) (746,882) Interest Charges (18,164,130) (7,638,653) (25,802,783) Amortization of Debt Disc. And Expense (435,088) (83,461) (518,549) Amortization of Loss on Reacquired	Other Income & Deductions			
Revenues from Nonutility Operations 947,317 (3,471) 943,846 Interest & Dividend Income 728,348 213,024 941,372 AFUDC (475,724) 436,083 (39,641) Gain on Disposition of Property - - - Loss on Disposition of Property - - - Misc. Income Deductions (2,580,738) (910,899) (3,491,637) Taxes Other than Income Taxes (22,800) (7,796) (30,596) Income Taxes - Federal & Other (1,945,896) 121,844 (1,824,052) Provision for Deferred Income Taxes - Net 1,647,269 (31,447) 1,615,822 Total Other Income & Deductions (564,220) (182,662) (746,882) Interest Charges (183,464,130) (7,638,653) (25,802,783) Interest Charges (435,088) (83,461) (518,549) Amortization of Loss on Reacquired Debt (90,959) (39,468) (130,427) Interest Expense (1,298,369) (5,879) (1,304,248) Less: Allowance for Borrowed Fund Used During Constructi	Revenues from Merchandising, Jobbing and Contract Work	1,242,900	-	1,242,900
Interest & Dividend Income		(104,896)	-	(104,896)
AFUDC Gain on Disposition of Property Cass on Cass on Cass of Cass on Cass of				
Gain on Disposition of Property -		*	,	,
Loss on Disposition of Property Care C		, , ,	,	(39,641)
Misc. Income Deductions (2,580,738) (910,899) (3,491,637) Taxes Other than Income Taxes (22,800) (7,796) (30,596) Income Taxes - Federal & Other (1,945,896) 121,844 (1,824,052) Provision for Deferred Income Taxes - Net 1,647,269 (31,447) 1,615,822 Total Other Income & Deductions (564,220) (182,662) (746,882) Interest Charges (18,164,130) (7,638,653) (25,802,783) Amortization of Debt Disc. And Expense (435,088) (83,461) (518,549) Amortization of Loss on Reacquired Debt (90,959) (39,468) (130,427) Interest on Debt to Assoc. Co. (109,836) (47,656) (157,492) Other Interest Expense (1,298,369) (5,879) (1,304,248) Less: Allowance for Borrowed Fund Used During Construction - Credit (560,175) 159,364 (400,811) Net interest Charges - - - - - Extraordinary Items after Taxes - - - -		-	-	-
Taxes Other than Income Taxes (22,800) (7,796) (30,596) Income Taxes - Federal & Other (1,945,896) 121,844 (1,824,052) Provision for Deferred Income Taxes - Net 1,647,269 (31,447) 1,615,822 Total Other Income & Deductions (564,220) (182,662) (746,882) Interest Charges Interest Charges (18,164,130) (7,638,653) (25,802,783) Amortization of Debt Disc. And Expense (435,088) (83,461) (518,549) Amortization of Loss on Reacquired Debt (90,959) (39,468) (130,427) Interest on Debt to Assoc. Co. (109,836) (47,656) (157,492) Other Interest Expense (1,298,369) (5,879) (1,304,248) Less: Allowance for Borrowed Fund Used During Construction - Credit (560,175) 159,364 (400,811) Net interest Charges - - - - - Extraordinary Items after Taxes - - - -		(2 590 729)	(010 900)	(2 404 627)
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Net interest Charges (20,658,557) (7,655,753) (28,314,310) Extraordinary Items after Taxes - - -	· ·		* ' '	
Extraordinary Items after Taxes				
		(20,000,001)	(1,000,100)	(20,014,010)
NET INCOME 35,338,264 15,381,004 50,719,268	Extraordinary Items after Taxes		<u> </u>	
	NET INCOME	35,338,264	15,381,004	50,719,268

<u>Duke Energy Kentucky, Inc.</u>

Monthly Supplemental Financial Statements Capital Structure August 31, 2021 (Unaudited)

	Actual		Actual
	7/31/2021	Activity	8/31/2021
Liabilities and Shareholders' Equity			
Non-Current Liabilities			
* Long-term debt	654,117,113	23,678	654,140,791
Advances from Associated Companies	25,000,000	-	25,000,000
** Obligations under Capital Lease-Noncurrent	8,514,779	(27,059)	8,487,720
Total Long-term debt	687,631,892	(3,381)	687,628,511
Common Stock Equity			
Common Stock	8,779,995	-	8,779,995
Premium On Capital Stock Common	18,838,946	-	18,838,946
Donations Received From Stockholders	143,211,362	-	143,211,362
Donations Received From Stockholders Tax	5,600,021	-	5,600,021
Other Miscellaneous PIC	(156,194)	-	(156,194)
Miscellaneous PIC	125,000,000	-	125,000,000
Unappropriated Retained Earnings Balance	466,962,760	-	466,962,760
Unappropriated Retained Earnings - Current Year Net Income	36,342,940	5,633,178	41,976,118
Total Common Stock Equity	804,579,830	5,633,178	810,213,008
TOTAL CAPITALIZATION	1,492,211,722	5,629,797	1,497,841,519

NOTE:

^{* &}quot;Long-Term Debt" under Non-Current Liabilities does not include current portion of Long-Term Debt, Unamortized Discount, nor Unamortized Debt Expense.

^{** &}quot;Obligations under Capital Lease Noncurrent includes \$9.2M of lease liabilities resulting from the implementation of ASC 842 in January 2019.