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Minna.Sunderman@duke-energy.com Minna Sunderman Senior Paralegal

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JUN 1 1 2019

PUBLIC SERVICE COMMISSION

VIA OVERNIGHT DELIVERY

June 10, 2019

Ms. Gwen R. Pinson Executive Director Kentucky Public Service Commission 211 Sower Blvd Frankfort, KY 40601

Re: Case No. 2011-00124

In the Matter of the Joint Application of Duke Energy Corporation, Cinergy Corp., Duke Energy Ohio, Inc., Duke Energy Kentucky, Inc., Diamond Acquisition Corporation, and Progress Energy, Inc. for Approval of the Indirect Transfer of Control of Duke Energy Kentucky, Inc.

Dear Ms. Pinson:

Enclosed please find Duke Energy Kentucky's financial statements for the end of April 2019, per order by the Commission in the above-referenced case.

Please file-stamp the extra copy of this letter and return to me in the enclosed return-addressed envelope.

If you have any questions regarding the financial statements, please contact Connor S. Buker at 704-382-6245.

Very Truly Yours,

Minna Sunderman

Enclosures: As stated

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JUN 1 1 2019

Monthly Supplemental Financial Statements Balance Sheet - Page 1 As of April 30, 2019 (Unaudited)

PUBLIC SERVICE COMMISSION

	Total Company
Assets	
Utility Plant in Service	2,479,079,620
Construction Work in Progress	101,034,344
Less: Accumulated Depreciation	(994,878,657)
Net Utility Plant	1,585,235,307
Nonutility Property	1,095,948
Other Investments	1,500
Other Special Funds	6,594,198
Long Term Portion of Derivative Instrument Assets	374,067
Total Other Property & Investments	8,065,713
Cash	8,587,314
Working Funds	-
Temporary Cash Investments	-
Customer Accounts Receivable	3,376,734
Other Accounts Receivable	4,468,163
Less: Provision for Uncollectibles	(290,754)
Notes Receivable from Assoc. Co.	4,347,893
Accounts Receivable from Assoc. Co.	1,059,177
Fuel Stock	22,523,097
Gas Stored Underground Inventory	1,084,838
Plant Materials & Operating Supplies	18,057,967
Other Materials & Supplies	-
Stores Expense Undistributed	1,888,771
Prepayments	564,959
Emission Allowances	23,499
Derivative Instrument Assets	659,633
Interest & Dividends Receivable	
Misc Current and Accrued Assets	5,780,935
Rents Receivable	3,711
Total Current & Accrued Assets	72,135,937
Unamortized Debt Expense	2,362,373
Other Regulatory Assets	133,604,041
Preliminary Survey & Investigation	174,734
Clearing Accounts	21,860
Temporary Facilities	526
Miscellaneous Deferred Debits	1,951,422
Unamortized Loss on Reacquired Debt	833,133
Accumulated Deferred Income Taxes	74,376,144
Unrecovered Purchased Gas Costs	(5,674,794)
Total Deferred Debits	207,649,439
TOTAL ASSETS AND OTHER DEBITS	1,873,086,396

Monthly Supplemental Financial Statements Balance Sheet - Page 2 As of April 30, 2019 (Unaudited)

	Total Company
Proprietary Capital Common Stock Issued	8,779,995
Premium on Capital Stock	18,838,946
Other Paid-in Capital Stock	198,655,189
Retained Earnings	389,346,283
Accumulated Other Comprehensive Income	-
Total Proprietary Capital	615,620,413
Liabilities	
Bonds	526,720,000
Advances from Associated Companies	25,000,000
Less: Unamortized Discount on Long-Term Debt	(222,285)
Total Long-Term Debt	551,497,715
Obligations Under Capital Leases - Noncurrent	9,172,070
Asset Retirement Obligation	61,129,973
Long-Term Portion of Derivative Instrument Liabilities	4,000,896
Accum. Misc. Operating Provisions	20,341,086
Total Other Noncurrent Liabilities	94,644,025
Accounts Payable	33,386,405
Notes Payable to Assoc. Co.	58,235,000
Accounts Payable to Assoc. Co.	18,542,038
Customer Deposits	10,328,871
Taxes Accrued	12,871,411
Interest Accrued	3,582,949
Tax Collections Payable	1,465,007
Misc. Current & Accrued Liabilities	3,402,519
Obligations Under Capital Leases - Current	383,609
Derivative Instrument Liabilities	4,605,621
Less: Long-Term Portion of Derivative Instrument Liabilities	(4,000,896)
Total Current & Accrued Liabilities	142,802,534
Customer Advances for Construction	1,574,916
Accum. Deferred Investment Tax Credits	3,504,756
Other Deferred Credits	14,912,242
Other Regulatory Liabilities	152,068,839
Accumulated Deferred Income Taxes	296,460,956
Total Deferred Credits	468,521,709
TOTAL PROPRIETARY CAPITAL,	
LIABILITIES, AND OTHER DEFERRED CREDITS	1,873,086,396

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Monthly Supplemental Financial Statements Income Statement For the 12 Months Ended April 30, 2019 (Unaudited)

Misc. Solvice Revenues 2,639,962 344,136 2,984,080 Revenues from Transportation - 6,409,016 6,409,016 Sales for Resale 15,501,469 - 15,501,469 Rents from Property 1,159,580 (27) 1,159,550 Other Revenues 15,429,223 (639,729) 14,789,494 Total Revenues 394,718,170 104,203,968 498,922,132 Operating Expenses 204,025,538 67,258,533 271,284,077 Maintenance Expense 204,025,538 67,258,533 271,284,077 Maintenance Expense 42,027,693 2,954,205 44,818,892 Cherret fran Income Taxes 11,470,870 3,818,431 15,089,209 Income Taxes - Federal & Other (15,922,252) (1,944,449) (17,866,701 Income Tax Credit Adjustment - - - - Total Operating Expenses 332,252,227 89,342,826 421,595,055 NET OPERATING INCOME 62,465,943 14,861,142 77,327,086 Other Income & Deductions 1,286,814		Electric	Gas	Total Company
Commercial Sales 128,243,823 25,348,637 113,582,264 Industrial Sales 61,050,735 1,730,026 62,741,367 Sales to Public Authorities 23,542,855 2,397,535 25,940,399 Public Street & Highway Lighting 1,647,058 984 1,648,057 Inter-Departmental Sales 70,539 30,123 100,667 Misc. Service Revenues from Transportation - 6,409,016 6,409,016 Sales to Public Authorities 1,533,1469 - 1,53,01,469 Prents from Property 1,159,560 (27) 1,159,560 Other Revenues 334,718,170 104,203,968 448,922,130 Operating Expenses 204,025,538 67,258,533 271,284,077 Maintenance Expense 2,264,205 10,198,299 71,848,07 Depreciation Expense 2,264,205 10,498,299 71,843,677 Income Taxes 11,470,870 3,618,431 15,098,307 Taxes Other than Income Taxes 11,470,870 3,618,431 15,098,307 Income Taxes - Net 26,411,768		145 633 136	C9 E90 CE7	214 215 702
Industrial Sales 61.050,735 1,730,626 62.781,535 Sales to Public Authorities 23.542,855 2,397,535 25,940,389 Public Street & Highway Lighting 1,647,058 994 1,648,055 Inter-Departmental Sales 70,539 30,123 100,662 Nites. Service Revenues 2,639,352 344,136 2,984,084 Revenues from Transportation - 6,409,016 6,409,016 Rents from Property 1,159,560 (27) 1,158,952 Other Revenues 334,718,170 104,203,968 498,922,132 Operating Expenses 204,025,538 67,258,533 271,284,077 Maintenance Expense 42,027,693 2,954,205 44,981,892 Poreciation Expense 2,643,337 2,872,826 5,430,622 Taxes Other than Income Taxes 11,470,870 3,818,431 1,508,500 Income Taxes - Federal & Other (15,922,222,220) (14,444,444) (17,736,67,07) Provision for Deferred Income Taxes - Net 26,411,768 44,295,505 5,048 1,092,92 10,944,449				
Sales to Public Authorities 23,542,852 2,397,535 25,40,386 Public Street & Highway Lighting 1,647,058 994 1,648,055 Inter-Departmental Sales 70,539 30,123 100,663 Misc. Service Revenues 2,639,952 344,136 2,984,081 Revenues from Transportation - 6,409,016 6,409,016 Sales for Resale 15,301,469 - 15,301,469 Rents from Property 1,159,580 (27) 1,1789,459 Total Revenues 394,718,170 104,203,968 498,922,131 Operating Expenses 204,025,538 67,256,533 271,284,07 Maintenance Expense 204,027,633 2,954,205 44,881,897 Depreciation Expense 2,653,337 2,837,286 5,430,622 Taxes Other than Income Taxes - Net 2,542,825 (1,44,449) (17,866,703 Income Taxes - Federal & Other (15,922,252) (1,944,449) (17,866,703 Investment Tax Credit Aguistment - - - Total Operating Expenses 322,252,22				
Public Street & Highway Lighting 1.647 (058 994 1.648 (055 Inter-Departmental Sales 70,539 30,123 100,667 Nits: Service Revenues 2,639,952 344,136 2,984,006 Revenues from Transportation - 6,409,016 6,409,016 Sales for Reseale 15,301,469 - 15,301,469 Rents from Property 1,159,550 (27) 1,163,655 Other Revenues 394,718,170 104,203,968 498,922,133 Operating Expenses 204,025,538 67,258,533 271,284,077 Maintenance Expense 42,027,693 2,954,205 44,981,867 Operation Expense 42,027,693 2,954,205 44,981,867 Taxes Other than Income Taxes 11,470,870 3,618,431 15,083,602 Income Taxes - Federal & Other (15,922,252) (19,44,449) (17,686,703 Income Taxes - Federal & Other 2,641,768 4,420,521 30,932,2862 Income Taxes - Net 26,411,768 4,240,521 30,932,2862 421,995,055 NET OPERATING INCOME				
Inter-Departments Sales 70,538 30,123 100,663 Misc. Service Revenues 2,639,952 344,136 2,984,083 Revenues from Transportation - 6,409,016 6,409,016 Sales for Resale 15,301,469 - 15,301,469 Rents from Property 1,159,580 (27) 1,789,494 Total Revenues 15,429,223 (639,729) 14,789,494 Operating Expense 204,025,538 67,258,533 271,284,07 Maintenance Expense 204,025,538 67,258,533 271,284,07 Depreciation Expense 204,025,538 67,258,533 271,284,07 Maintenance Expense 204,025,538 67,258,533 271,284,07 Depreciation Expense 2,653,337 2,837,286 5,430,822 Investment Tax Credit Adjustment 2,641,708 3,618,431 15,083,022 Investment Tax Credit Adjustment 32,252,227 69,342,826 421,595,653 NET OPERATING INCOME 62,465,943 14,861,142 77,327,085 Other Income & Deductions 1,24,4574 109				
Misc. Service Revenues 2,33,952 344,136 2,984,083 Revenues from Transportation - 6,409,016 6,409,016 Sales for Resale 15,301,469 - 15,301,469 Rents from Property 1,159,580 (27) 1,178,849 Total Revenues 394,718,170 104,203,968 448,922,132 Operating Expenses 204,025,538 67,258,533 271,284,07 Maintenance Expense 42,027,693 2,954,205 44,981,892 Depreciation Expense 61,645,273 10,198,299 71,843,573 Amoritzation and Depletion 2,593,337 2,357,266 5,430,622 Taxes Other than Income Taxes 11,470,870 3,618,431 15,083,302,225 Investment Tax Credit Adjustment - - - - Total Operating Expenses 332,252,227 89,342,826 421,595,053 27,927,826 NET OPERATING INCOME 62,465,943 14,861,142 77,327,086 - - Other Income & Deductions Revenues from Merchandising, Jobbing and Contract Work 927,626				100,662
Revenues from Transportation - 6,409,016 6,409,016 Sales for Resale 15,301,469 - 15,301,469 Rents from Property 1,159,580 (27) 1,159,552 Other Revenues 15,429,223 (639,729) 14,789,492 Total Revenues 15,429,223 (639,729) 14,789,492 Operating Expenses 204,025,538 67,258,533 271,284,07 Maintenance Expense 61,645,273 10,198,299 71,443,573 Amortization and Depletion 2,593,337 2,837,286 5,430,622 Taxes Other than Income Taxes - Net 26,411,768 4,420,521 30,832,286 Investment Tax Credit Adjustment - - - - Total Operating Expenses 332,252,227 89,342,826 421,595,653 - 68,826 - 68,826 NET OPERATING INCOME 62,465,943 14,861,142 77,327,086 - - - - Other Income & Deductions - - - - - - - -		•		2,984,088
Rents from Property 1,159,560 (27) 1,159,560 Other Revenues 15,429,223 (639,729) 14,789,494 Total Revenues 384,718,170 104,203,968 499,822,134 Operation Expense 204,025,538 67,258,533 271,284,077 Maintenance Expense 204,025,538 67,258,533 271,284,077 Maintenance Expense 204,025,538 67,258,533 271,284,077 Maintenance Expense 61,645,273 10,198,299 71,484,577 Amortization and Depletion 2,693,337 2,837,286 5,430,627 Income Taxes - Federal & Other (15,922,252) (1,944,449) (17,866,703 Investment Tax Credit Adjustment - - - Total Operating Expense of Merchandising, Jobbing and Contract Work 927,826 200 927,826 NET OPERATING INCOME 62,465,943 14,861,142 77,327,086 Other Income & Deductions 1,028,250 6,048,26 - (68,826) Revenues from Merchandising, Jobbing and Contract Work 927,626 200 927,826	Revenues from Transportation	-	6,409,016	6,409,016
Other Revenues 15 429 223 (339,729) (14,789,494 (42,023,968) Total Revenues 394,718,170 104,203,968 498,922,131 Operating Expenses 204,025,538 67,258,533 271,284,077 Maintenance Expense 204,025,538 67,258,533 271,284,077 Maintenance Expense 61,645,273 10,198,299 71,843,577 Amortization and Depletion 2,593,337 2,837,286 5,430,622 Taxes Other than Income Taxes 11,470,870 3,618,431 15,089,307 Income Taxes - Federal & Other (15,922,252) (1,944,449) (17,868,703) Provision for Deferred Income Taxes - Net 26,411,768 4,420,51 30,822,285 Investment Tax Credit Adjustment - - - - Total Operating Expenses 332,252,277 89,342,826 421,596,055 NET OPERATING INCOME - 62,465,943 14,861,142 77,327,086 Other Income & Deductions 1,328,124 438,41 1,824,996 - - Revenues from Morchandising, Jobbing and Contract Work 927,626	Sales for Resale	15,301,469	-	15,301,469
Total Revenues 394,718,170 104,203,968 498,922,134 Operation Expense 204,025,538 67,258,533 271,284,077 Maintenance Expense 204,025,538 67,258,533 271,284,077 Maintenance Expense 2,954,205 44,981,892 Depreciation Expense 2,953,337 2,857,286 5,430,623 Taxes Other than Income Taxes 11,470,870 3,618,431 15,098,307 3,618,431 Income Taxes - Federal & Other (15,922,252) (1,944,449) (17,866,701 Provision for Deferred Income Taxes - Net 26,411,768 4,420,521 30,832,285 Investment Tax Credit Adjustment - - - - Total Operating Expenses 332,252,227 89,342,826 421,595,053 NET OPERATING INCOME 62,465,943 14,861,142 77,327,086 Other Income & Deductions 1,028,250 - (96,826) - (96,826) Revenues from Merchandising, Jobbing and Contract Work 927,626 200 927,826 241,059 2,401,959 Interest & Dividend Income	Rents from Property	1,159,580	(27)	1,159,553
Operation Z04,025,538 67,258,533 Z71,284,077 Maintenance Expense 42,027,693 2,954,205 44,981,895 Depreciation Expense 61,645,273 10,198,299 71,843,672 Amortization and Depletion 2,593,337 2,837,286 5,430,623 Taxes Other than Income Taxes 11,470,870 3,618,431 15,089,301 Income Taxes - Federal & Other (15,922,252) (1,944,449) (17,868,701 Provision for Deferred Income Taxes - Net 26,411,768 4,420,521 30,832,285 Investment Tax Credit Adjustment - - - - Total Operating Expenses 332,252,227 89,342,826 421,595,655 NET OPERATING INCOME 62,465,943 14,461,142 77,327,085 Other Income & Deductions 1,028,250 63,048 1,091,296 Revenues from Morchandising, Jobbing and Contract Work 927,626 200 927,826 Cain on Disposition of Property - - - - Loss on Disposition of Property - - - - <t< td=""><td>Other Revenues</td><td>15,429,223</td><td>(639,729)</td><td>14,789,494</td></t<>	Other Revenues	15,429,223	(639,729)	14,789,494
Operation Expense 204,025,538 67,258,533 271,284,077 Maintenance Expense 42,027,693 2,954,205 44,981,897 Depreciation Expense 61,645,273 10,198,299 71,843,577 Amortization and Depletion 2,593,337 2,837,286 5,430,622 Taxes Other than Income Taxes 11,470,870 3,618,431 15,089,307 Income Taxes - Federal & Other (15,522,252) (1,944,449) (17,866,701 Provision for Deferred Income Taxes - Net 26,411,768 4,420,521 30,832,286 Investment Tax Credit Adjustment - - - - Total Operating Expenses 332,252,227 89,342,826 421,595,053 NET OPERATING INCOME 62,465,943 14,861,142 77,327,086 Other Income & Deductions 927,626 200 927,826 Revenues from Merchandising, Jobbing and Contract Work 927,626 200 927,826 Interest & Dividend Income 1,028,250 63,048 1,091,295 AFUDC 2,160,900 2,410,959 2,410,955 Ga	Total Revenues	394,718,170	104,203,968	498,922,138
Maintenance Expense 42,027,693 2,954,205 44,981,892 Depreciation Expense 61,645,273 10,198,299 71,843,572 Amortization and Depletion 2,593,337 2,837,286 5,430,622 Taxes Other than Income Taxes 11,470,870 3,618,431 15,089,301 Income Taxes - Federal & Other (15,922,252) (1,944,449) (17,866,701 Provision for Deferred Income Taxes - Net 26,411,768 4,420,521 30,832,286 Investment Tax Credit Adjustment - - - - Total Operating Expenses 332,252,227 89,342,826 421,595,053 NET OPERATING INCOME 62,465,943 14,861,142 77,327,086 Other Income & Deductions 1,028,250 63,048 1,091,296 Revenues from Nonutility Operations 1,028,250 63,048 1,091,296 Interest & Dividend Income 2,460,900 241,059 2,401,955 Gain on Disposition of Property - - - - Loss: Expense of Merchandising, Jobbing and Contract Work (2,403,574) (808,947)	Operating Expenses			
Depreciation Expense 61,645,273 10,198,299 71,843,572 Amortization and Depletion 2,593,337 2,837,286 5,430,632 Taxes Other than Income Taxes - Net 11,470,870 3,618,431 15,098,303 Income Taxes - Federal & Other (15,922,252) (1,944,449) (17,866,701 Provision for Deferred Income Taxes - Net 26,411,768 4,420,521 30,832,286 Investment Tax Credit Adjustment - - - Total Operating Expenses 332,252,227 89,342,826 421,595,053 NET OPERATING INCOME 62,465,943 14,861,142 77,327,086 Other Income & Deductions Revenues from Morchandising, Jobbing and Contract Work 927,626 200 927,826 Interest & Dividend Income 1,386,184 438,814 1,824,998 AFUDC 2,160,900 241,059 2,401,955 2,401,955 2,401,955 2,401,955 2,401,955 2,401,955 2,401,955 2,401,955 2,401,955 2,401,955 2,401,955 2,401,955 2,401,955 2,401,955 2,401,955 2,401,955 2,401,955	Operation Expense	204,025,538		271,284,071
Amortization and Depletion 2,593,337 2,837,286 5,430,623 Taxes Other than Income Taxes 11,470,870 3,618,431 15,099,307 Income Taxes - Federal & Other (15,922,252) (1,944,449) (17,866,707 Provision for Deferred Income Taxes - Net 26,411,768 4,420,521 30,832,282 Investment Tax Credit Adjustment - - - - Total Operating Expenses 332,252,227 89,342,826 421,595,053 NET OPERATING INCOME 62,465,943 14,861,142 77,327,086 Other Income & Deductions Revenues from Morchandising, Jobbing and Contract Work 927,626 200 927,826 Less: Expense of Merchandising, Jobbing and Contract Work (96,826) - (96,826) - (96,826) Gain on Disposition of Property - - - - - - Lass on Disposition of Property - - - - - - Lass on Disposition of Property - - - - - - - - -	Maintenance Expense	• •		44,981,898
Taxes Other than Income Taxes 11,470,870 3,618,431 15,089,301 Income Taxes - Federal & Other (15,922,252) (1,944,449) (17,866,701 Provision for Deferred Income Taxes - Net 26,411,768 4,420,521 30,832,285 Investment Tax Credit Adjustment - - - - Total Operating Expenses 332,252,227 89,342,826 421,595,053 NET OPERATING INCOME 62,465,943 14,861,142 77,327,085 Other Income & Deductions 62,465,943 14,861,142 77,327,085 Revenues from Merchandising, Jobbing and Contract Work 927,626 200 927,826 Less: Expense of Merchandising, Jobbing and Contract Work 926,826) - (96,826) Revenues from Nonutility Operations 1,028,250 63,048 1,029,250 Interest & Dividend Income 1,386,184 438,814 1,824,995 Gain on Disposition of Property (78,681) - (78,681) Loss on Disposition of Property (78,681) - (78,681) Income Taxes - Federal & Other (2,21,688) 336,781 (1,924,907) Income Taxes - Federal & Other				71,843,572
Income Taxes - Federal & Other (15,922,252) (1,944,449) (17,866,701 Provision for Deferred Income Taxes - Net 26,411,768 4,420,521 30,832,282 Investment Tax Credit Adjustment - - - - Total Operating Expenses 332,252,227 89,342,826 421,595,053 NET OPERATING INCOME 62,465,943 14,861,142 77,327,085 Other Income & Deductions 62,465,943 14,861,142 77,327,085 Revenues from Merchandising, Jobbing and Contract Work 927,626 200 927,826 Less: Expense of Merchandising, Jobbing and Contract Work 1,028,250 63,048 1,091,296 Interest & Dividend Income 1,386,184 438,814 1,824,990 Gain on Disposition of Property - - - Loss on Disposition of Property - - - Income Taxes - Federal & Other (2,261,688) 336,781 (1,924,907 Misc. Income Ducutions (2,261,688) 336,781 (1,924,907 Interest than Income Taxes - Net (516,341) (54,739) (571,030 Total Other Income & Deductions (2,261,688)	•			, ,
Provision for Deferred Income Taxes - Net 26,411,768 4,420,521 30,832,285 Investment Tax Credit Adjustment -				
Investment Tax Credit Adjustment - <				• • • •
NET OPERATING INCOME 62,465,943 14,861,142 77,327,085 Other Income & Deductions Revenues from Merchandising, Jobbing and Contract Work 927,626 200 927,826 Less: Expense of Merchandising, Jobbing and Contract Work (96,826) - (96,826) Interest & Dividend Income 1,028,250 63,048 1,091,296 Interest & Dividend Income 1,386,184 438,814 1,824,996 AFUDC 2,160,900 241,059 2,401,955 Gain on Disposition of Property - - - Loss on Disposition of Property (78,681) - (78,681) Income Taxes - Federal & Other (2,403,574) (808,947) (3,212,521 Income Taxes - Federal & Other (2,261,688) 336,781 (1,924,907 Provision for Deferred Income Taxes - Net (516,341) (54,739) (571,080 Total Other Income & Deductions (278,630) (62,135) (340,765 Interest on Long Term Debt (14,540,200) (5,357,143) (19,897,343 Amortization of Loss on Reacquired Debt (187,571) (78,903)		26,411,768	4,420,521	30,832,289
Other Income & Deductions Revenues from Merchandising, Jobbing and Contract Work 927,626 200 927,826 Less: Expense of Merchandising, Jobbing and Contract Work (96,826) - (96,826) Revenues from Nonutility Operations 1,028,250 63,048 1,091,296 Interest & Dividend Income 1,386,184 438,814 1,824,996 AFUDC 2,160,900 241,059 2,401,959 Gain on Disposition of Property - - - Loss on Disposition of Property (78,681) - (78,681) Misc. Income Deductions (2,403,574) (808,947) (3,212,527) Taxes Other than Income Taxes (80,793) (27,773) (108,566) Income Taxes - Federal & Other (2,261,688) 336,781 (1,924,907) Provision for Deferred Income Taxes - Net (516,341) (54,739) (571,080) Total Other Income & Deductions (278,630) (62,135) (340,782) Interest on Long Term Debt (14,540,200) (5,357,143) (19,897,343) Amortization of Loss on Reacquired Debt (1	Total Operating Expenses	332,252,227	89,342,826	421,595,053
Revenues from Merchandising, Jobbing and Contract Work 927,626 200 927,826 Less: Expense of Merchandising, Jobbing and Contract Work (96,826) - -	NET OPERATING INCOME	62,465,943	14,861,142	77,327,085
Less: Expense of Merchandising, Jobbing and Contract Work (96,826) - (96,826) Revenues from Nonutility Operations 1,028,250 63,048 1,091,296 Interest & Dividend Income 1,386,184 438,814 1,824,996 AFUDC 2,160,900 241,059 2,401,956 Gain on Disposition of Property - - - Loss on Disposition of Property (78,681) - (78,681) Taxes Other than Income Taxes (80,793) (27,773) (108,566 Income Taxes - Federal & Other (2,261,688) 336,781 (1,924,907 Provision for Deferred Income Taxes - Net (516,341) (54,739) (571,080 Total Other Income & Deductions 65,057 188,443 253,500 Interest Charges (14,540,200) (5,357,143) (19,897,343 Interest on Long Term Debt (14,540,200) (5,357,143) (19,897,343 Amortization of Debt Disc. And Expense (278,630) (62,135) (340,765 Amortization of Loss on Reacquired Debt (187,571) (78,903) (266,474				
Revenues from Nonutility Operations 1,028,250 63,048 1,091,298 Interest & Dividend Income 1,386,184 438,814 1,824,998 AFUDC 2,160,900 241,059 2,401,959 Gain on Disposition of Property - - - Loss on Disposition of Property (78,681) - (78,681) Misc. Income Deductions (2,403,574) (808,947) (3,212,521) Taxes Other than Income Taxes (80,793) (27,773) (108,566) Income Taxes - Federal & Other (2,261,688) 336,781 (1,924,907) Provision for Deferred Income Taxes - Net (516,341) (54,739) (571,080) Total Other Income & Deductions 65,057 188,443 253,500 Interest Charges (14,540,200) (5,357,143) (19,897,343) Amortization of Debt Disc. And Expense (278,630) (62,135) (340,765) Amortization of Loss on Reacquired Debt (187,571) (78,903) (266,474) Interest on Debt to Assoc. Co. (1,444,376) (601,107) (2,045,483) O			200	•
Interest & Dividend Income 1,386,184 438,814 1,824,998 AFUDC 2,160,900 241,059 2,401,959 Gain on Disposition of Property - - - Loss on Disposition of Property (78,681) - (78,681) Misc. Income Deductions (2,403,574) (808,947) (3,212,521) Taxes Other than Income Taxes (80,793) (27,773) (108,566) Income Taxes - Federal & Other (2,261,688) 336,781 (1,924,907) Provision for Deferred Income Taxes - Net (516,341) (54,739) (571,080) Total Other Income & Deductions (278,630) (62,135) (340,765) Interest Charges (14,540,200) (5,357,143) (19,897,343) Amortization of Debt Disc. And Expense (278,630) (62,135) (340,765) Amortization of Loss on Reacquired Debt (187,571) (78,903) (266,474) Interest on Debt to Assoc. Co. (1,444,376) (601,107) (2,045,483) Other Interest Expense (1,322,842) (60,910) (1,383,752) Less: Allowance for Borrowed Fund Used During Construction - Credit 1,778,777 <t< td=""><td></td><td></td><td>-</td><td>(96,826)</td></t<>			-	(96,826)
AFUDC 2,160,900 241,059 2,401,959 Gain on Disposition of Property (78,681) - - Loss on Disposition of Property (78,681) - (78,681) Misc. Income Deductions (2,403,574) (808,947) (3,212,524) Taxes Other than Income Taxes (80,793) (27,773) (108,566) Income Taxes - Federal & Other (2,261,688) 336,781 (1,924,907) Provision for Deferred Income Taxes - Net (516,341) (54,739) (571,080) Total Other Income & Deductions (14,540,200) (5,357,143) (19,897,343) Amortization of Debt Disc. And Expense (278,630) (62,135) (340,765) Amortization of Loss on Reacquired Debt (187,571) (78,903) (266,474) Interest on Debt to Assoc. Co. (1,444,376) (601,107) (2,045,483) Other Interest Expense (1,322,842) (60,910) (1,383,752) Less: Allowance for Borrowed Fund Used During Construction - Credit 1,778,777 229,175 2,007,952	•		•	
Gain on Disposition of Property - - - - Loss on Disposition of Property (78,681) - (78,681) - (78,681) Misc. Income Deductions (2,403,574) (808,947) (3,212,524) (3,212,524) Taxes Other than Income Taxes (80,793) (27,773) (108,566) Income Taxes - Federal & Other (2,261,688) 336,781 (1,924,907) Provision for Deferred Income Taxes - Net (516,341) (54,739) (571,080) Total Other Income & Deductions 65,057 188,443 253,500 Interest Charges (14,540,200) (5,357,143) (19,897,343) Amortization of Debt Disc. And Expense (278,630) (62,135) (340,765) Amortization of Loss on Reacquired Debt (187,571) (78,903) (266,474) Interest on Debt to Assoc. Co. (1,444,376) (601,107) (2,045,483) Other Interest Expense (1,322,842) (60,910) (1,383,752) Less: Allowance for Borrowed Fund Used During Construction - Credit 1,778,777 229,175 2,007,952				
Loss on Disposition of Property (78,681) - (78,681) Misc. Income Deductions (2,403,574) (808,947) (3,212,524) Taxes Other than Income Taxes (80,793) (27,773) (108,566) Income Taxes - Federal & Other (2,261,688) 336,781 (1,924,907) Provision for Deferred Income Taxes - Net (516,341) (54,739) (571,080) Total Other Income & Deductions 65,057 188,443 253,500 Interest Charges (14,540,200) (5,357,143) (19,897,343) Amortization of Debt Disc. And Expense (278,630) (62,135) (340,765) Amortization of Loss on Reacquired Debt (187,571) (78,903) (266,474) Interest on Debt to Assoc. Co. (1,444,376) (601,107) (2,045,483) Other Interest Expense (1,322,842) (60,910) (1,383,752) Less: Allowance for Borrowed Fund Used During Construction - Credit 1,778,777 229,175 2,007,952		2,160,900	241,059	2,401,959
Misc. Income Deductions (2,403,574) (808,947) (3,212,524) Taxes Other than Income Taxes (80,793) (27,773) (108,566) Income Taxes - Federal & Other (2,261,688) 336,781 (1,924,907) Provision for Deferred Income Taxes - Net (516,341) (54,739) (571,080) Total Other Income & Deductions 65,057 188,443 253,500 Interest Charges (14,540,200) (5,357,143) (19,897,343) Interest on Long Term Debt (14,540,200) (5,357,143) (19,897,343) Amortization of Debt Disc. And Expense (278,630) (62,135) (340,765) Amortization of Loss on Reacquired Debt (187,571) (78,903) (266,474) Interest on Debt to Assoc. Co. (1,444,376) (601,107) (2,045,483) Other Interest Expense (1,322,842) (60,910) (1,383,752) Less: Allowance for Borrowed Fund Used During Construction - Credit 1,778,777 229,175 2,007,952		(78 681)	-	(78 681)
Taxes Other than Income Taxes (80,793) (27,773) (108,566 Income Taxes - Federal & Other (2,261,688) 336,781 (1,924,907 Provision for Deferred Income Taxes - Net (516,341) (54,739) (571,080 Total Other Income & Deductions 65,057 188,443 253,500 Interest Charges (14,540,200) (5,357,143) (19,897,343) Amortization of Debt Disc. And Expense (278,630) (62,135) (340,765) Amortization of Loss on Reacquired Debt (187,571) (78,903) (266,474) Interest Expense (1,344,376) (601,107) (2,045,483) Other Interest Expense (1,322,842) (60,910) (1,383,752) Less: Allowance for Borrowed Fund Used During Construction - Credit 1,778,777 229,175 2,007,952		• • •	(808 947)	
Income Taxes - Federal & Other (2,261,688) 336,781 (1,924,907 Provision for Deferred Income Taxes - Net (516,341) (54,739) (571,080 Total Other Income & Deductions 65,057 188,443 253,500 Interest Charges (14,540,200) (5,357,143) (19,897,343) Interest on Long Term Debt (14,540,200) (62,135) (340,765) Amortization of Debt Disc. And Expense (278,630) (62,135) (340,765) Amortization of Loss on Reacquired Debt (187,571) (78,903) (266,474) Interest Expense (1,322,842) (60,910) (1,383,752) Less: Allowance for Borrowed Fund Used During Construction - Credit 1,778,777 229,175 2,007,952				
Provision for Deferred Income Taxes - Net (516,341) (54,739) (571,080 Total Other Income & Deductions 65,057 188,443 253,500 Interest Charges (14,540,200) (5,357,143) (19,897,343) Interest on Long Term Debt (14,540,200) (5,357,143) (19,897,343) Amortization of Debt Disc. And Expense (278,630) (62,135) (340,765) Amortization of Loss on Reacquired Debt (187,571) (78,903) (266,474) Interest on Debt to Assoc. Co. (1,444,376) (601,107) (2,045,483) Other Interest Expense (1,322,842) (60,910) (1,383,752) Less: Allowance for Borrowed Fund Used During Construction - Credit 1,778,777 229,175 2,007,952				
Total Other Income & Deductions 65,057 188,443 253,500 Interest Charges Interest On Long Term Debt (14,540,200) (5,357,143) (19,897,343) Amortization of Debt Disc. And Expense (278,630) (62,135) (340,765) Amortization of Loss on Reacquired Debt (187,571) (78,903) (266,474) Interest on Debt to Assoc. Co. (1,444,376) (601,107) (2,045,483) Other Interest Expense (1,322,842) (60,910) (1,383,752) Less: Allowance for Borrowed Fund Used During Construction - Credit 1,778,777 229,175 2,007,952	Provision for Deferred Income Taxes - Net		(54,739)	(571,080)
Interest on Long Term Debt (14,540,200) (5,357,143) (19,897,343) Amortization of Debt Disc. And Expense (278,630) (62,135) (340,765) Amortization of Loss on Reacquired Debt (187,571) (78,903) (266,474) Interest on Debt to Assoc. Co. (1,444,376) (601,107) (2,045,483) Other Interest Expense (1,322,842) (60,910) (1,383,752) Less: Allowance for Borrowed Fund Used During Construction - Credit 1,778,777 229,175 2,007,952	Total Other Income & Deductions			253,500
Interest on Long Term Debt (14,540,200) (5,357,143) (19,897,343) Amortization of Debt Disc. And Expense (278,630) (62,135) (340,765) Amortization of Loss on Reacquired Debt (187,571) (78,903) (266,474) Interest on Debt to Assoc. Co. (1,444,376) (601,107) (2,045,483) Other Interest Expense (1,322,842) (60,910) (1,383,752) Less: Allowance for Borrowed Fund Used During Construction - Credit 1,778,777 229,175 2,007,952	Interest Charges			
Amortization of Debt Disc. And Expense (278,630) (62,135) (340,765 Amortization of Loss on Reacquired Debt (187,571) (78,903) (266,474 Interest on Debt to Assoc. Co. (1,444,376) (601,107) (2,045,483) Other Interest Expense (1,322,842) (60,910) (1,383,752) Less: Allowance for Borrowed Fund Used During Construction - Credit 1,778,777 229,175 2,007,952		(14,540,200)	(5,357,143)	(19,897,343)
Amortization of Loss on Reacquired Debt (187,571) (78,903) (266,474 Interest on Debt to Assoc. Co. (1,444,376) (601,107) (2,045,483 Other Interest Expense (1,322,842) (60,910) (1,383,752 Less: Allowance for Borrowed Fund Used During Construction - Credit 1,778,777 229,175 2,007,952	Amortization of Debt Disc. And Expense	(278,630)		(340,765)
Interest on Debt to Assoc. Co. (1,444,376) (601,107) (2,045,483) Other Interest Expense (1,322,842) (60,910) (1,383,752) Less: Allowance for Borrowed Fund Used During Construction - Credit 1,778,777 229,175 2,007,952)	Amortization of Loss on Reacquired Debt		(78,903)	(266,474)
Other Interest Expense (1,322,842) (60,910) (1,383,752) Less: Allowance for Borrowed Fund Used During Construction - Credit 1,778,777 229,175 2,007,952	Interest on Debt to Assoc. Co.			(2,045,483)
Less: Allowance for Borrowed Fund Used During Construction - Credit 1,778,777 229,175 2,007,952	Other Interest Expense	(1,322,842)		(1,383,752)
Net interest Charges (15.004.842) (5.031.023) (21.025.865	Less: Allowance for Borrowed Fund Used During Construction - Credit	1,778,777	229,175	2,007,952
	Net interest Charges	(15,994,842)	(5,931,023)	(21,925,865)
Extraordinary Items after Taxes	Extraordinary Items after Taxes			
NET INCOME46,536,1589,118,56255,654,720	NET INCOME	46,536,158	9,118,562	55,654,720

Monthly Supplemental Financial Statements Capital Structure April 30, 2019 (Unaudited)

	Actual		Actual
	March 2019	Activity	April 2019
Liabilities and Shareholders' Equity Non-Current Liabilities			
* Long-term debt	424,542,393	21,716	424,564,109
Advances from Associated Companies	25,000,000	-	25,000,000
** Obligations under Capital Lease-Noncurrent	9,194,039	(21,969)	9,172,070
Total Long-term debt	458,736,432	(253)	458,736,179
Common Stock Equity			
Common Stock	8,779,995	-	8,779,995
Premium On Capital Stock Common	18,838,946	-	18,838,946
Donations Received From Stockholders	143,211,362	-	143,211,362
Donations Received From Stockholders Tax	5,600,021	-	5,600,021
Other Miscellaneous PIC	(156,194)	-	(156,194)
Miscellaneous PIC	50,000,000	-	50,000,000
Unappropriated Retained Earnings Balance	369,949,521	-	369,949,521
Unappropriated Retained Earnings - Current Year Net Income	20,849,982	(1,453,220)	19,396,762
Total Common Stock Equity	617,073,633	(1,453,220)	615,620,413
TOTAL CAPITALIZATION	1,075,810,065	(1,453,473)	1,074,356,592

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NOTE:

* "Long-Term Debt" under Non-Current Liabilities does not included current portion of Long-Term Debt, Unamortized Discount, nor Unamortized Debt Expense.

 **"Obligations under Capital Lease Noncurrent includes
\$9.2M of lease liabilities resulting from the implementation of ASC 842 in January 2019.