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Rocco.D'Ascenzo@duke-energy.com Rocco O. D'Ascenzo Deputy General Counsel

VIA OVERNIGHT DELIVERY

RECEIVED

JUN 1 4 2018

PUBLIC SERVICE COMMISSION

June 13, 2018

Ms. Gwen R. Pinson Executive Director Kentucky Public Service Commission 211 Sower Blvd Frankfort, Kentucky 40602-0615

Re: Case No. 2011-00124

In the Matter of the Joint Application of Duke Energy Cooperation, Cinergy Corp., Duke Energy Ohio, Inc., Duke Energy Kentucky, Inc., Diamond Acquisition Corporation, and Progress Energy, Inc. for Approval of the Indirect Transfer of Control of Duke Energy Kentucky, Inc.

Dear Ms. Pinson:

Enclosed please find Duke Energy Kentucky's financial statements for the end of April, 2018, per order by the Commission in the above-referenced case.

Please file-stamp the extra copy of this letter and return to me in the enclosed return-addressed envelope.

If you have any questions regarding the financial statements, please contact Anna Anderson at 980-373-2179.

Very Truly Yours,

Rocco O. D'Ascenzo

Enclosures

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Duke Energy Kentucky, Inc.

JUN 1 4 2018

Monthly Supplemental Financial Statements
Balance Sheet - Page 1
As of April 30, 2018
(Unaudited)

PUBLIC SERVICE COMMISSION

	Total Company
Assets	2 220 506 768
Utility Plant in Service Construction Work in Progress	2,220,506,768 171,421,297
Less: Accumulated Depreciation	(1,037,479,017)
Net Utility Plant	1,354,449,048
Net Guilty Flant	1,554,445,040
Nonutility Property	305,235
Other Investments	1,500
Other Special Funds	7,794,952
Long Term Portion of Derivative Instrument Assets	318,323
Total Other Property & Investments	8,420,010
Cash	6,682,176
Working Funds	-
Temporary Cash Investments	-
Customer Accounts Receivable	2,141,628
Other Accounts Receivable	1,060,135
Less: Provision for Uncollectibles	(222,354)
Notes Receivable from Assoc. Co.	12,447,740
Accounts Receivable from Assoc. Co.	(28,198)
Fuel Stock	14,785,886
Gas Stored Underground Inventory	995,417
Plant Materials & Operating Supplies	17,611,971
Other Materials & Supplies	-
Stores Expense Undistributed	585,879
Prepayments	3,199,581
Emission Allowances	29,804
Derivative Instrument Assets	707,601
Interest & Dividends Receivable	-
Misc Current and Accrued Assets	5,517,644
Rents Receivable	
Total Current & Accrued Assets	65,514,910
Unamortized Debt Expense	2,129,071
Other Regulatory Assets	136,918,412
Preliminary Survey & Investigation	76,473
Clearing Accounts	9,110
Temporary Facilities	5,177
Miscellaneous Deferred Debits	1,164,722
Unamortized Loss on Reacquired Debt	1,099,607
Accumulated Deferred Income Taxes	60,039,014
Unrecovered Purchased Gas Costs	(1,186,524)
Total Deferred Debits	200,255,062
TOTAL ASSETS AND OTHER DEBITS	1,628,639,030

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Duke Energy Kentucky, Inc.

JUN 1 4 2018

Monthly Supplemental Financial Statements
Balance Sheet - Page 2
As of April 30, 2018
(Unaudited)

PUBLIC SERVICE COMMISSION

Proprietary Capital 8,779,995 Common Stock Issued 18,838,946 Other Paid-in Capital Stock 163,655,189 Retained Earnings 333,691,564 Accumulated Other Comprehensive Income - Total Proprietary Capital 524,965,694 Liabilities 25,000,000 Bonds 426,720,000 Advances from Associated Companies 25,000,000 Less: Unamortized Discount on Long-Term Debt 451,448,145 Obligations Under Capital Leases - Noncurrent 468,767 Asset Retirement Obligation 53,856,829 Long-Term Portion of Derivative Instrument Liabilities 3,750,541 Accounts Misc. Operating Provisions 27,626,344 Total Other Noncurrent Liabilities 85,702,481 Accounts Payable 46,927,529 Notes Payable to Assoc. Co. 59,967,000 Accounts Payable to Assoc. Co. 18,258,128 Customer Deposits 9,886,934 Taxes Accrued 11,585,519 Interest Accrued 15,555,519 Interest Accrued Liabilities 2,233,04 Obligations Under Capita		Total Company
Other Paid-in Capital Stock 163,655,189 Retained Earnings 333,691,564 Accumulated Other Comprehensive Income 524,965,694 Liabilities 524,965,694 Bonds 426,720,000 Advances from Associated Companies 25,000,000 Less: Unamortized Discount on Long-Term Debt (271,855) Total Long-Term Debt 451,448,145 Obligations Under Capital Leases - Noncurrent 468,767 Asset Retirement Obligation 53,856,829 Long-Term Portion of Derivative Instrument Liabilities 3,750,541 Account. Misc. Operating Provisions 27,626,344 Total Other Noncurrent Liabilities 85,702,481 Accounts Payable to Assoc. Co. 59,967,000 Accounts Payable to Assoc. Co. 18,258,128 Customer Deposits 9,886,934 Taxes Accrued 11,585,519 Interest Accrued 11,585,519 Interest Accrued 1,485,762 Misc. Current & Accrued Liabilities 2,283,304 Obligations Under Capital Leases - Current 322,698 Derivative Instrument Liabilities 4,435,156 <td>Common Stock Issued</td> <td></td>	Common Stock Issued	
Retained Earnings 333,691,564 Accumulated Other Comprehensive Income - Total Proprietary Capital 524,965,694 Liabilities 8 Bonds 426,720,000 Advances from Associated Companies 25,000,000 Less: Unamortized Discount on Long-Term Debt (271,855) Total Long-Term Debt 451,448,145 Obligations Under Capital Leases - Noncurrent 468,767 Asset Retirement Obligation 53,856,829 Long-Term Portion of Derivative Instrument Liabilities 3,750,541 Accum, Misc. Operating Provisions 27,626,344 Total Other Noncurrent Liabilities 85,702,481 Accounts Payable to Assoc. Co. 18,258,128 Customer Deposits 9,886,934 Taxes Accrued 11,858,519 Interest Accrued 2,732,248 Taxes Accrued 1,485,762 Misc. Current & Accrued Liabilities 2,283,304 Deliquitions Under Capital Leases - Current 322,698 Derivative Instrument Liabilities 3,375,5641 Total Current & Accrued Liabilities 4,435,156 <t< td=""><td>·</td><td></td></t<>	·	
Accumulated Other Comprehensive Income	·	
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Liabilities Bonds	·	
Bonds 426,720,000 Advances from Associated Companies 25,000,000 Less: Unamortized Discount on Long-Term Debt (271,855) Total Long-Term Debt 451,448,145 Obligations Under Capital Leases - Noncurrent 468,767 Asset Retirement Obligation 53,856,829 Long-Term Portion of Derivative Instrument Liabilities 3,750,541 Accum. Misc. Operating Provisions 27,626,344 Total Other Noncurrent Liabilities 85,702,481 Accounts Payable 46,927,529 Notes Payable to Assoc. Co. 59,967,000 Accounts Payable to Assoc. Co. 18,258,128 Customer Deposits 9,886,934 Taxes Accrued 11,585,519 Interest Accrued 2,732,248 Tax Collections Payable 1,485,762 Misc. Current & Accrued Liabilities 2,283,304 Obligations Under Capital Leases - Current 322,698 Derivative Instrument Liabilities 3,750,541) Total Current & Accrued Liabilities 1,583,742 Accum. Deferred Investment Tax Credits 3,817,322 Other Deferred Credits 16,376,68	Total Proprietary Capital	524,965,694
Advances from Associated Companies 25,000,000 Less: Unamortized Discount on Long-Term Debt (271,855) Total Long-Term Debt 451,448,145 Obligations Under Capital Leases - Noncurrent 468,767 Asset Retirement Obligation 53,856,829 Long-Term Portion of Derivative Instrument Liabilities 3,750,541 Accum. Misc. Operating Provisions 27,626,344 Total Other Noncurrent Liabilities 85,702,481 Accounts Payable to Assoc. Co. 59,967,000 Accounts Payable to Assoc. Co. 59,967,000 Accounts Payable to Assoc. Co. 11,585,519 Interest Accrued 11,585,519 Interest Accrued 11,585,519 Interest Accrued 2,732,248 Tax Collections Payable 1,485,762 Misc. Current & Accrued Liabilities 2,283,304 Obligations Under Capital Leases - Current 322,698 Derivative Instrument Liabilities 4,435,156 Less: Long-Term Portion of Derivative Instrument Liabilities 3,750,541) Total Current & Accrued Liabilities 1,583,742 Accum. Deferred Investment Tax Credits 3,817,322 <td></td> <td>400 700 000</td>		400 700 000
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Obligations Under Capital Leases - Noncurrent 468,767 Asset Retirement Obligation 53,856,829 Long-Term Portion of Derivative Instrument Liabilities 3,750,541 Accum. Misc. Operating Provisions 27,626,344 Total Other Noncurrent Liabilities 85,702,481 Accounts Payable 46,927,529 Notes Payable to Assoc. Co. 59,967,000 Accounts Payable to Assoc. Co. 18,258,128 Customer Deposits 9,886,934 Taxes Accrued 11,585,519 Interest Accrued 2,732,248 Tax Collections Payable 1,485,762 Misc. Current & Accrued Liabilities 2,283,304 Obligations Under Capital Leases - Current 322,698 Derivative Instrument Liabilities 4,435,156 Less: Long-Term Portion of Derivative Instrument Liabilities (3,750,541) Total Current & Accrued Liabilities 154,133,737 Customer Advances for Construction 1,583,742 Accum. Deferred Investment Tax Credits 3,817,322 Other Deferred Credits 16,376,686 Other Regulatory Liabilities 251,298,333 Total D	Total Long-Term Debt	451,448,145
Asset Retirement Obligation 53,856,829 Long-Term Portion of Derivative Instrument Liabilities 3,750,541 Accum. Misc. Operating Provisions 27,626,344 Total Other Noncurrent Liabilities 85,702,481 Accounts Payable 46,927,529 Notes Payable to Assoc. Co. 59,967,000 Accounts Payable to Assoc. Co. 18,258,128 Customer Deposits 9,886,934 Taxes Accrued 11,585,519 Interest Accrued 2,732,248 Tax Collections Payable 1,485,762 Misc. Current & Accrued Liabilities 2,283,304 Obligations Under Capital Leases - Current 322,698 Derivative Instrument Liabilities 4,435,156 Less: Long-Term Portion of Derivative Instrument Liabilities (3,750,541) Total Current & Accrued Liabilities 154,133,737 Customer Advances for Construction 1,583,742 Accum. Deferred Investment Tax Credits 3,817,322 Other Regulatory Liabilities 139,312,890 Accumulated Deferred Income Taxes 251,298,333 Total Deferred Credits 412,388,973	C	
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Accum. Misc. Operating Provisions 27,626,344 Total Other Noncurrent Liabilities 85,702,481 Accounts Payable 46,927,529 Notes Payable to Assoc. Co. 59,967,000 Accounts Payable to Assoc. Co. 18,258,128 Customer Deposits 9,886,934 Taxes Accrued 11,585,519 Interest Accrued 2,732,248 Tax Collections Payable 1,485,762 Misc. Current & Accrued Liabilities 2,283,304 Obligations Under Capital Leases - Current 322,698 Derivative Instrument Liabilities 4,435,156 Less: Long-Term Portion of Derivative Instrument Liabilities (3,750,541) Total Current & Accrued Liabilities 154,133,737 Customer Advances for Construction 1,583,742 Accum. Deferred Investment Tax Credits 3,817,322 Other Deferred Credits 16,376,686 Other Regulatory Liabilities 139,312,890 Accumulated Deferred Income Taxes 251,298,333 Total Deferred Credits 412,388,973 TOTAL PROPRIETARY CAPITAL,	Asset Retirement Obligation	53,856,829
Total Other Noncurrent Liabilities 85,702,481 Accounts Payable 46,927,529 Notes Payable to Assoc. Co. 59,967,000 Accounts Payable to Assoc. Co. 18,258,128 Customer Deposits 9,886,934 Taxes Accrued 11,585,519 Interest Accrued 2,732,248 Tax Collections Payable 1,485,762 Misc. Current & Accrued Liabilities 2,283,304 Obligations Under Capital Leases - Current 322,698 Derivative Instrument Liabilities 4,435,156 Less: Long-Term Portion of Derivative Instrument Liabilities (3,750,541) Total Current & Accrued Liabilities 154,133,737 Customer Advances for Construction 1,583,742 Accum. Deferred Investment Tax Credits 3,817,322 Other Deferred Credits 16,376,686 Other Regulatory Liabilities 139,312,890 Accumulated Deferred Income Taxes 251,298,333 Total Deferred Credits 412,388,973 TOTAL PROPRIETARY CAPITAL,	Long-Term Portion of Derivative Instrument Liabilities	3,750,541
Accounts Payable 46,927,529 Notes Payable to Assoc. Co. 59,967,000 Accounts Payable to Assoc. Co. 18,258,128 Customer Deposits 9,886,934 Taxes Accrued 11,585,519 Interest Accrued 2,732,248 Tax Collections Payable 1,485,762 Misc. Current & Accrued Liabilities 2,283,304 Obligations Under Capital Leases - Current 322,698 Derivative Instrument Liabilities 4,435,156 Less: Long-Term Portion of Derivative Instrument Liabilities (3,750,541) Total Current & Accrued Liabilities 154,133,737 Customer Advances for Construction 1,583,742 Accum. Deferred Investment Tax Credits 3,817,322 Other Deferred Credits 16,376,686 Other Regulatory Liabilities 139,312,890 Accumulated Deferred Income Taxes 251,298,333 Total Deferred Credits 412,388,973	Accum. Misc. Operating Provisions	27,626,344
Notes Payable to Assoc. Co. 59,967,000 Accounts Payable to Assoc. Co. 18,258,128 Customer Deposits 9,886,934 Taxes Accrued 11,585,519 Interest Accrued 2,732,248 Tax Collections Payable 1,485,762 Misc. Current & Accrued Liabilities 2,283,304 Obligations Under Capital Leases - Current 322,698 Derivative Instrument Liabilities 4,435,156 Less: Long-Term Portion of Derivative Instrument Liabilities (3,750,541) Total Current & Accrued Liabilities 154,133,737 Customer Advances for Construction 1,583,742 Accum. Deferred Investment Tax Credits 3,817,322 Other Deferred Credits 16,376,686 Other Regulatory Liabilities 139,312,890 Accumulated Deferred Income Taxes 251,298,333 Total Deferred Credits 412,388,973	Total Other Noncurrent Liabilities	85,702,481
Notes Payable to Assoc. Co. 59,967,000 Accounts Payable to Assoc. Co. 18,258,128 Customer Deposits 9,886,934 Taxes Accrued 11,585,519 Interest Accrued 2,732,248 Tax Collections Payable 1,485,762 Misc. Current & Accrued Liabilities 2,283,304 Obligations Under Capital Leases - Current 322,698 Derivative Instrument Liabilities 4,435,156 Less: Long-Term Portion of Derivative Instrument Liabilities (3,750,541) Total Current & Accrued Liabilities 154,133,737 Customer Advances for Construction 1,583,742 Accum. Deferred Investment Tax Credits 3,817,322 Other Deferred Credits 16,376,686 Other Regulatory Liabilities 139,312,890 Accumulated Deferred Income Taxes 251,298,333 Total Deferred Credits 412,388,973	Accounts Develo	46 007 500
Accounts Payable to Assoc. Co. 18,258,128 Customer Deposits 9,886,934 Taxes Accrued 11,585,519 Interest Accrued 2,732,248 Tax Collections Payable 1,485,762 Misc. Current & Accrued Liabilities 2,283,304 Obligations Under Capital Leases - Current 322,698 Derivative Instrument Liabilities 4,435,156 Less: Long-Term Portion of Derivative Instrument Liabilities (3,750,541) Total Current & Accrued Liabilities 154,133,737 Customer Advances for Construction 1,583,742 Accum. Deferred Investment Tax Credits 3,817,322 Other Deferred Credits 16,376,686 Other Regulatory Liabilities 139,312,890 Accumulated Deferred Income Taxes 251,298,333 Total Deferred Credits 412,388,973 TOTAL PROPRIETARY CAPITAL,		
Customer Deposits 9,886,934 Taxes Accrued 11,585,519 Interest Accrued 2,732,248 Tax Collections Payable 1,485,762 Misc. Current & Accrued Liabilities 2,283,304 Obligations Under Capital Leases - Current 322,698 Derivative Instrument Liabilities 4,435,156 Less: Long-Term Portion of Derivative Instrument Liabilities (3,750,541) Total Current & Accrued Liabilities 154,133,737 Customer Advances for Construction 1,583,742 Accum. Deferred Investment Tax Credits 3,817,322 Other Deferred Credits 16,376,686 Other Regulatory Liabilities 139,312,890 Accumulated Deferred Income Taxes 251,298,333 Total Deferred Credits 412,388,973		
Taxes Accrued 11,585,519 Interest Accrued 2,732,248 Tax Collections Payable 1,485,762 Misc. Current & Accrued Liabilities 2,283,304 Obligations Under Capital Leases - Current 322,698 Derivative Instrument Liabilities 4,435,156 Less: Long-Term Portion of Derivative Instrument Liabilities (3,750,541) Total Current & Accrued Liabilities 154,133,737 Customer Advances for Construction 1,583,742 Accum. Deferred Investment Tax Credits 3,817,322 Other Deferred Credits 16,376,686 Other Regulatory Liabilities 139,312,890 Accumulated Deferred Income Taxes 251,298,333 Total Deferred Credits 412,388,973	· · · · · · · · · · · · · · · · · · ·	
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Misc. Current & Accrued Liabilities Obligations Under Capital Leases - Current Derivative Instrument Liabilities Less: Long-Term Portion of Derivative Instrument Liabilities Total Current & Accrued Liabilities Customer Advances for Construction Accum. Deferred Investment Tax Credits Other Deferred Credits Other Regulatory Liabilities Total Deferred Credits		
Obligations Under Capital Leases - Current Derivative Instrument Liabilities Less: Long-Term Portion of Derivative Instrument Liabilities (3,750,541) Total Current & Accrued Liabilities 154,133,737 Customer Advances for Construction Accum. Deferred Investment Tax Credits 3,817,322 Other Deferred Credits 0ther Regulatory Liabilities 139,312,890 Accumulated Deferred Income Taxes 251,298,333 Total Deferred Credits 107AL PROPRIETARY CAPITAL,		
Derivative Instrument Liabilities 4,435,156 Less: Long-Term Portion of Derivative Instrument Liabilities (3,750,541) Total Current & Accrued Liabilities 154,133,737 Customer Advances for Construction 1,583,742 Accum. Deferred Investment Tax Credits 3,817,322 Other Deferred Credits 16,376,686 Other Regulatory Liabilities 139,312,890 Accumulated Deferred Income Taxes 251,298,333 Total Deferred Credits 412,388,973 TOTAL PROPRIETARY CAPITAL,	·	
Less: Long-Term Portion of Derivative Instrument Liabilities Total Current & Accrued Liabilities Customer Advances for Construction Accum. Deferred Investment Tax Credits Other Deferred Credits Other Regulatory Liabilities Accumulated Deferred Income Taxes Total Deferred Credits TOTAL PROPRIETARY CAPITAL,	•	· ·
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Customer Advances for Construction 1,583,742 Accum. Deferred Investment Tax Credits 3,817,322 Other Deferred Credits 16,376,686 Other Regulatory Liabilities 139,312,890 Accumulated Deferred Income Taxes 251,298,333 Total Deferred Credits 412,388,973 TOTAL PROPRIETARY CAPITAL,	<u> </u>	
Accum. Deferred Investment Tax Credits Other Deferred Credits Other Regulatory Liabilities Accumulated Deferred Income Taxes Total Deferred Credits TOTAL PROPRIETARY CAPITAL,	Total outfort & Address Elabilities	104, 100,707
Other Deferred Credits 16,376,686 Other Regulatory Liabilities 139,312,890 Accumulated Deferred Income Taxes 251,298,333 Total Deferred Credits 412,388,973 TOTAL PROPRIETARY CAPITAL,	Customer Advances for Construction	1,583,742
Other Regulatory Liabilities 139,312,890 Accumulated Deferred Income Taxes 251,298,333 Total Deferred Credits 412,388,973 TOTAL PROPRIETARY CAPITAL,	Accum. Deferred Investment Tax Credits	3,817,322
Accumulated Deferred Income Taxes 251,298,333 Total Deferred Credits 412,388,973 TOTAL PROPRIETARY CAPITAL,	Other Deferred Credits	16,376,686
Total Deferred Credits 412,388,973 TOTAL PROPRIETARY CAPITAL,	Other Regulatory Liabilities	139,312,890
TOTAL PROPRIETARY CAPITAL,	Accumulated Deferred Income Taxes	
·	Total Deferred Credits	412,388,973
·	TOTAL PROPRIETARY CAPITAL	
	,	1,628,639,030

Duke Energy Kentucky, Inc.

Monthly Supplemental Financial Statements Income Statement For the 12 Months Ended April 30, 2018 (Unaudited)

Revenues Residential Sales 127,127,872 66,542,133 193,670,005 Commercial Sales 108,609,195 23,834,102 132,443,297 53,024,561 Sales to Public Authorities 20,160,401 2,420,230 22,580,631 Public Streat & Highway Lighting 1,591,952 562 1,592,61 Inter-Departmental Sales 71,527 32,264 103,791 Inter-Departmental Sales 77,527 32,264 103,791 Inter-Departmental Sales 6,619,608		Electric	Gas	Total Company
Commercial Sales 108.609.196 22,838.41.02 132.443.297 132.443.297 103.445.81 103.				
Industrial Sales 51,350,332				
Sales to Public Authoriteis 20, 160, 401 2, 420, 230 22, 580, 631 L75, 291				
Public Street & Highway Lighting	•••••			
Inter-Departmental Sales 71,527 32,264 103,791				
Misc. Service Revenues from Transportation (555,75) 567,945 1,2370 Revenues from Transportation 16,243,099 - 16,243,099 Rehts from Property 1,191,923 (67) 1,191,856 Other Revenues 14,873,281 (1,977,803) 12,985,476 Total Revenues 340,664,007 99,713,603 440,377,610 Operating Expense 206,630,214 62,215,590 268,845,804 Maintenance Expense 40,927,777 2,253,301 43,181,078 Depreciation Expense 33,728,940 10,344,339 44,073,279 Amortization and Depletion 2,605,091 1,659,094 4,264,185 Taxes Other than Income Taxes 11,180,290 3,444,965 14,645,255 Income Taxes - Federal & Other (4,755,5032) (8,714,177) (13,469,209) Provision for Deferred Income Taxes - Net 16,972,644 12,260,417 29,233,061 Investment Tax Credit Adjustment - - - - Total Operating Expenses 307,286,924 83,483,529 390,773,453 N				
Revenues from Transportation 16,243,099 - 16,243,099 16,243,099 16,243,099 16,243,099 16,243,099 16,243,099 11,911,923 11,911,933 11,919,678 11,911,933 14,973,281 11,977,803 12,995,478 14,973,281 11,977,803 12,995,478 14,973,281 14,977,803 12,995,478 14,9377,610 14,995,478 14,995,47	•	•	•	•
Sales for Resale 16.243,099 16.243,099 Cents from Property 1,191,923 (67) 1,191,826 Other Revenues 14.873,281 (1,977,803) 12.895,478 Total Revenues 340,684,007 99,713,603 440,377,610 Operating Expenses 206,630,214 62,215,590 268,845,804 Maintenance Expense 40,927,777 2,253,301 43,181,078 Depreciation Expense 33,728,940 10,344,339 44,073,279 Amortization and Depletion 2,605,091 1,699,094 4,264,185 Taxes Other than Income Taxes 11,180,290 3,464,965 14,645,255 Income Taxes - Federal & Other (4,755,032) (8,714,177) (13,469,209) Provision for Deferred Income Taxes - Net 10,972,844 12,260,417 29,233,061 Investment Tax Credit Adjustment 1 1,228,403,061 3,364,965 3,464,965 1,465,255 NET OPERATING INCOME 33,374,083 16,230,074 49,604,157 20,475 22,230,01 Interest Supense of Merchandising, Jobbing and Contract Work 1,111,22		(555,575)	•	,
Rents from Property		16 243 000	0,019,000	
Description Communication		· ·	- (67)	
Degrating Expenses Superior Expenses Coperating Expenses Coperating Expenses Coperation Expense Copera		· · ·		• •
Derating Expenses				
Operation Expense 206, 830,214 62,215,590 288,848,804 Maintenance Expense 40,927,777 2,253,301 43,181,078 Depreciation Expense 33,728,940 10,344,339 44,073,279 Amortization and Depletion 2,605,091 11,689,094 4,264,185 Taxes Other than Income Taxes 11,180,290 3,464,965 14,645,255 Income Taxes - Federal & Other (4,755,032) (8,714,177) (13,469,209) Provision for Deferred Income Taxes - Net Investment Tax Credit Adjustment	rotal Nevenues	<u> </u>		
Operation Expense 206, 830,214 62,215,590 288,848,804 Maintenance Expense 40,927,777 2,253,301 43,181,078 Depreciation Expense 33,728,940 10,344,339 44,073,279 Amortization and Depletion 2,605,091 11,689,094 4,264,185 Taxes Other than Income Taxes 11,180,290 3,464,965 14,645,255 Income Taxes - Federal & Other (4,755,032) (8,714,177) (13,469,209) Provision for Deferred Income Taxes - Net Investment Tax Credit Adjustment	Operating Expenses			
Maintenance Expense 40,927,777 2,253,301 43,181,078 Depreciation Expense 33,728,940 10,344,339 44,073,279 Amortization and Depletion 2,605,091 1,659,094 4,264,185 Taxes Other than Income Taxes 11,180,290 3,464,965 14,645,255 Income Taxes - Federal & Other (4,755,032) (8,714,177) (13,469,209) Provision for Deferred Income Taxes - Net 16,972,644 12,260,417 29,233,061 Investment Tax Credit Adjustment - - - Other Income & Deductions 3307,289,924 83,483,529 390,773,453 NET OPERATING INCOME 33,374,083 16,230,074 49,604,157 Other Income & Deductions 33,374,083 16,230,074 49,604,157 Cless: Expense of Merchandising, Jobbing and Contract Work 1,111,228 (123,443) 987,785 Less: Expense of Merchandising, Jobbing and Contract Work 1,386,506 (1,600) (388,106) Revenues from Merchandising, Jobbing and Contract Work 1,038,606 365,623 1,403,683 Less: Expense of Merchandising, Jobbing and Contract W		206,630,214	62,215,590	268,845,804
Depreciation Expense		40,927,777	2,253,301	43,181,078
Taxes Other than Income Taxes	·			
Income Taxes - Federal & Other (4,755,032) (8,714,177) (13,469,209) Provision for Deferred Income Taxes - Net 16,972,644 12,260,417 29,233,061 Investment Tax Credit Adjustment	Amortization and Depletion	2,605,091	1,659,094	4,264,185
Provision for Deferred Income Taxes - Net Investment Tax Credit Adjustment Tax Credit Ta	Taxes Other than Income Taxes	11,180,290	3,464,965	14,645,255
NET OPERATING INCOME 33,74,083 16,230,074 49,604,157	Income Taxes - Federal & Other	(4,755,032)	(8,714,177)	(13,469,209)
Total Operating Expenses 307,289,924 83,483,529 390,773,453	Provision for Deferred Income Taxes - Net	16,972,644	12,260,417	29,233,061
NET OPERATING INCOME 33,374,083 16,230,074 49,604,157 Other Income & Deductions Revenues from Merchandising, Jobbing and Contract Work 1,111,228 (123,443) 987,785 Less: Expense of Merchandising, Jobbing and Contract Work (386,506) (1,600) (388,106) Revenues from Monutility Operations (125,244) 73,308 (51,936) Interest & Dividend Income 1,038,060 355,623 1,403,683 AFUDC 3,500,405 895,281 4,396,688 Gain on Disposition of Property (17,045 - 17,045 Loss on Disposition of Property (115,628) (1,187) (116,815) Misc. Income Deductions (3,383,434) (770,667) (4,154,101) Taxes Other than Income Taxes (86,584) (28,755) (115,339) Income Taxes - Federal & Other (333,995) 173,731 (160,264) Provision for Deferred Income Taxes - Net 23,302,627 (94,524) 23,208,103 Total Other Income & Deductions (11,612,266) (4,400,331) (16,012,597) Amortization of Loss on Reacquired Debt	•			
Other Income & Deductions Revenues from Merchandising, Jobbing and Contract Work 1,111,228 (123,443) 987,785 Less: Expense of Merchandising, Jobbing and Contract Work (386,506) (1,600) (388,106) Revenues from Nonutility Operations (125,244) 73,308 (51,936) Interest & Dividend Income 1,038,060 365,623 1,403,683 AFUDC 3,500,405 895,281 4,395,686 Gain on Disposition of Property 17,045 - 17,045 Loss on Disposition of Property (115,628) (1,187) (116,815) Misc. Income Deductions (3,383,434) (770,667) (4,154,101) Taxes Other than Income Taxes (86,584) (28,755) (115,339) Income Taxes - Federal & Other (333,995) 173,731 (160,264) Provision for Deferred Income Taxes - Net 23,302,627 (94,524) 23,208,103 Total Other Income & Deductions (11,612,266) (4,400,331) (16,012,597) Amortization of Debt Disc. And Expense (258,150) (53,892) (312,042) Amor	Total Operating Expenses	307,289,924	83,483,529	390,773,453
Revenues from Merchandising, Jobbing and Contract Work 1,111,228 (123,443) 987,785 Less: Expense of Merchandising, Jobbing and Contract Work (386,506) (1,600) (388,106) Revenues from Nonutility Operations (125,244) 73,308 (51,936) Interest & Dividend Income 1,038,060 365,623 1,403,683 AFUDC 3,500,405 895,281 4,395,686 Gain on Disposition of Property 17,045 - 17,045 Loss on Disposition of Property (115,628) (1,187) (116,815) Misc. Income Deductions (3,383,434) (770,667) (4,154,101) Taxes Other than Income Taxes (86,584) (28,755) (115,339) Income Taxes - Federal & Other (333,995) 173,731 (160,264) Provision for Deferred Income Taxes - Net 23,302,627 (94,524) 23,208,103 Total Other Income & Deductions 24,537,974 487,767 25,025,741 Interest Charges (11,612,266) (4,400,331) (16,012,597) Amortization of Loss on Reacquired Debt (186,896) (79,578)	NET OPERATING INCOME	33,374,083	16,230,074	49,604,157
Revenues from Merchandising, Jobbing and Contract Work 1,111,228 (123,443) 987,785 Less: Expense of Merchandising, Jobbing and Contract Work (386,506) (1,600) (388,106) Revenues from Nonutility Operations (125,244) 73,308 (51,936) Interest & Dividend Income 1,038,060 365,623 1,403,683 AFUDC 3,500,405 895,281 4,395,686 Gain on Disposition of Property 17,045 - 17,045 Loss on Disposition of Property (115,628) (1,187) (116,815) Misc. Income Deductions (3,383,434) (770,667) (4,154,101) Taxes Other than Income Taxes (86,584) (28,755) (115,339) Income Taxes - Federal & Other (333,995) 173,731 (160,264) Provision for Deferred Income Taxes - Net 23,302,627 (94,524) 23,208,103 Total Other Income & Deductions 24,537,974 487,767 25,025,741 Interest Charges (11,612,266) (4,400,331) (16,012,597) Amortization of Loss on Reacquired Debt (186,896) (79,578)	Other Income & Deductions			
Less: Expense of Merchandising, Jobbing and Contract Work (386,506) (1,600) (388,106) Revenues from Nonutility Operations (125,244) 73,308 (51,936) Interest & Dividend Income 1,038,060 365,623 1,403,683 AFUDC 3,500,405 895,281 4,395,686 Gain on Disposition of Property 17,045 - 17,045 Loss on Disposition of Property (115,628) (1,187) (116,815) Misc. Income Deductions (3,383,434) (770,667) (4,154,101) Taxes Other than Income Taxes (86,584) (28,755) (115,339) Income Taxes - Federal & Other (333,995) 173,731 (160,264) Provision for Deferred Income Taxes - Net 23,302,627 (94,524) 23,208,103 Total Other Income & Deductions 24,537,974 487,767 25,025,741 Interest Charges (11,612,266) (4,400,331) (16,012,597) Amortization of Debt Disc. And Expense (258,150) (53,892) (312,042) Amortization of Loss on Reacquired Debt (186,896) (779,578) (26		1.111.228	(123,443)	987.785
Revenues from Nonutility Operations (125,244) 73,308 (51,936) Interest & Dividend Income 1,038,080 365,623 1,403,683 AFUDC 3,500,405 895,281 4,395,686 Gain on Disposition of Property 17,045 - 17,045 Loss on Disposition of Property (115,628) (1,187) (116,815) Misc. Income Deductions (3,383,434) (770,667) (4,154,101) Taxes Other than Income Taxes (86,584) (28,755) (115,339) Income Taxes - Federal & Other (333,995) 173,731 (160,264) Provision for Deferred Income Taxes - Net 23,302,627 (94,524) 23,208,103 Total Other Income & Deductions 24,537,974 487,767 25,025,741 Interest Charges (11,612,266) (4,400,331) (16,012,597) Interest Charges (258,150) (53,892) (312,042) Amortization of Debt Disc. And Expense (258,150) (53,892) (312,042) Amortization of Loss on Reacquired Debt (186,896) (79,578) (266,474) <t< td=""><td></td><td></td><td></td><td>•</td></t<>				•
Interest & Dividend Income				
AFUDC Gain on Disposition of Property Case on Deductions Case of Case on Case	Interest & Dividend Income			
Gain on Disposition of Property 17,045 - 17,045 Loss on Disposition of Property (115,628) (1,187) (116,815) Misc. Income Deductions (3,383,434) (770,667) (4,154,101) Taxes Other than Income Taxes (86,584) (28,755) (115,339) Income Taxes - Federal & Other (333,995) 173,731 (160,264) Provision for Deferred Income Taxes - Net 23,302,627 (94,524) 23,208,103 Total Other Income & Deductions 24,537,974 487,767 25,025,741 Interest Charges Interest on Long Term Debt (11,612,266) (4,400,331) (16,012,597) Amortization of Debt Disc. And Expense (258,150) (53,892) (312,042) Amortization of Loss on Reacquired Debt (186,896) (79,578) (266,474) Interest on Debt to Assoc. Co. (418,824) (178,639) (597,463) Other Interest Expense (1,309,100) (59,368) (1,368,468) Less: Allowance for Borrowed Fund Used During Construction - Credit 1,418,282 317,798 1,736,080 Net interest Charges (12,366,954) (4,454,010) (16,820,964) </td <td>AFUDC</td> <td></td> <td>895,281</td> <td></td>	AFUDC		895,281	
Misc. Income Deductions (3,383,434) (770,667) (4,154,101) Taxes Other than Income Taxes (86,584) (28,755) (115,339) Income Taxes - Federal & Other (333,995) 173,731 (160,264) Provision for Deferred Income Taxes - Net 23,302,627 (94,524) 23,208,103 Total Other Income & Deductions 24,537,974 487,767 25,025,741 Interest Charges Interest on Long Term Debt (11,612,266) (4,400,331) (16,012,597) Amortization of Debt Disc. And Expense (258,150) (53,892) (312,042) Amortization of Loss on Reacquired Debt (186,896) (79,578) (266,474) Interest on Debt to Assoc. Co. (418,824) (178,639) (597,463) Other Interest Expense (1,309,100) (59,368) (1,368,468) Less: Allowance for Borrowed Fund Used During Construction - Credit 1,418,282 317,798 1,736,080 Net interest Charges (12,366,954) (4,454,010) (16,820,964)	Gain on Disposition of Property	17,045	-	17,045
Taxes Other than Income Taxes (86,584) (28,755) (115,339) Income Taxes - Federal & Other (333,995) 173,731 (160,264) Provision for Deferred Income Taxes - Net 23,302,627 (94,524) 23,208,103 Total Other Income & Deductions 24,537,974 487,767 25,025,741 Interest Charges Interest on Long Term Debt (11,612,266) (4,400,331) (16,012,597) Amortization of Debt Disc. And Expense (258,150) (53,892) (312,042) Amortization of Loss on Reacquired Debt (186,896) (79,578) (266,474) Interest on Debt to Assoc. Co. (418,824) (178,639) (597,463) Other Interest Expense (1,309,100) (59,368) (1,368,468) Less: Allowance for Borrowed Fund Used During Construction - Credit 1,418,282 317,798 1,736,080 Net interest Charges - - - - - Extraordinary Items after Taxes - - - -	Loss on Disposition of Property	(115,628)	(1,187)	(116,815)
Income Taxes - Federal & Other (333,995) 173,731 (160,264)	Misc. Income Deductions	(3,383,434)	(770,667)	(4,154,101)
Provision for Deferred Income Taxes - Net 23,302,627 (94,524) 23,208,103 Total Other Income & Deductions 24,537,974 487,767 25,025,741 Interest Charges Interest on Long Term Debt (11,612,266) (4,400,331) (16,012,597) Amortization of Debt Disc. And Expense (258,150) (53,892) (312,042) Amortization of Loss on Reacquired Debt (186,896) (79,578) (266,474) Interest on Debt to Assoc. Co. (418,824) (178,639) (597,463) Other Interest Expense (1,309,100) (59,368) (1,368,468) Less: Allowance for Borrowed Fund Used During Construction - Credit 1,418,282 317,798 1,736,080 Net interest Charges (12,366,954) (4,454,010) (16,820,964)	Taxes Other than Income Taxes		(28,755)	(115,339)
Total Other Income & Deductions 24,537,974 487,767 25,025,741 Interest Charges Interest on Long Term Debt (11,612,266) (4,400,331) (16,012,597) Amortization of Debt Disc. And Expense (258,150) (53,892) (312,042) Amortization of Loss on Reacquired Debt (186,896) (79,578) (266,474) Interest on Debt to Assoc. Co. (418,824) (178,639) (597,463) Other Interest Expense (1,309,100) (59,368) (1,368,468) Less: Allowance for Borrowed Fund Used During Construction - Credit 1,418,282 317,798 1,736,080 Net interest Charges (12,366,954) (4,454,010) (16,820,964)	Income Taxes - Federal & Other	(333,995)	173,731	(160,264)
Interest Charges Interest on Long Term Debt (11,612,266) (4,400,331) (16,012,597) Amortization of Debt Disc. And Expense (258,150) (53,892) (312,042) Amortization of Loss on Reacquired Debt (186,896) (79,578) (266,474) Interest on Debt to Assoc. Co. (418,824) (178,639) (597,463) Other Interest Expense (1,309,100) (59,368) (1,368,468) Less: Allowance for Borrowed Fund Used During Construction - Credit 1,418,282 317,798 1,736,080 Net interest Charges (12,366,954) (4,454,010) (16,820,964) Extraordinary Items after Taxes - - - -				
Interest on Long Term Debt (11,612,266) (4,400,331) (16,012,597) Amortization of Debt Disc. And Expense (258,150) (53,892) (312,042) Amortization of Loss on Reacquired Debt (186,896) (79,578) (266,474) Interest on Debt to Assoc. Co. (418,824) (178,639) (597,463) Other Interest Expense (1,309,100) (59,368) (1,368,468) Less: Allowance for Borrowed Fund Used During Construction - Credit Interest Charges 1,418,282 317,798 1,736,080 Net interest Charges (12,366,954) (4,454,010) (16,820,964) Extraordinary Items after Taxes - - - -	Total Other Income & Deductions	24,537,974	487,767	25,025,741
Amortization of Debt Disc. And Expense (258,150) (53,892) (312,042) Amortization of Loss on Reacquired Debt (186,896) (79,578) (266,474) Interest on Debt to Assoc. Co. (418,824) (178,639) (597,463) Other Interest Expense (1,309,100) (59,368) (1,368,468) Less: Allowance for Borrowed Fund Used During Construction - Credit Interest Charges 1,418,282 317,798 1,736,080 Net interest Charges (12,366,954) (4,454,010) (16,820,964) Extraordinary Items after Taxes - - - -				
Amortization of Loss on Reacquired Debt (186,896) (79,578) (266,474) Interest on Debt to Assoc. Co. (418,824) (178,639) (597,463) Other Interest Expense (1,309,100) (59,368) (1,368,468) Less: Allowance for Borrowed Fund Used During Construction - Credit Interest Charges 1,418,282 317,798 1,736,080 Net interest Charges (12,366,954) (4,454,010) (16,820,964) Extraordinary Items after Taxes - - - - -				
Interest on Debt to Assoc. Co. (418,824) (178,639) (597,463) Other Interest Expense (1,309,100) (59,368) (1,368,468) Less: Allowance for Borrowed Fund Used During Construction - Credit Interest Charges 1,418,282 317,798 1,736,080 Net interest Charges (12,366,954) (4,454,010) (16,820,964) Extraordinary Items after Taxes - - - -	·		. , ,	
Other Interest Expense (1,309,100) (59,368) (1,368,468) Less: Allowance for Borrowed Fund Used During Construction - Credit 1,418,282 317,798 1,736,080 Net interest Charges (12,366,954) (4,454,010) (16,820,964) Extraordinary Items after Taxes - - -		• • •	• • •	
Less: Allowance for Borrowed Fund Used During Construction - Credit Net interest Charges 1,418,282 317,798 1,736,080 Net interest Charges (12,366,954) (4,454,010) (16,820,964) Extraordinary Items after Taxes - - -				
Net interest Charges (12,366,954) (4,454,010) (16,820,964) Extraordinary Items after Taxes - - -	•			
Extraordinary Items after Taxes				
	wet interest Charges	(12,366,954)	(4,454,010)	(10,820,964)
NET INCOME 45,545,103 12,263,831 57,808,934	Extraordinary Items after Taxes		<u></u>	<u> </u>
	NET INCOME	45,545,103	12,263,831	57,808,934

Duke Energy Kentucky, Inc.

Monthly Supplemental Financial Statements Capital Structure April 30, 2018 (Unaudited)

	Actual March 2018	Activity	Actual April 2018
Liabilities and Shareholders' Equity			
Non-Current Liabilities			
* Long-term debt	424,724,012	17,535	424,741,547
Advances from Associated Companies	25,000,000	-	25,000,000
Obligations under Capital Lease-Noncurrent	496,669	(27,902)	468,767
Total Long-term debt	450,220,681	(10,367)	450,210,314
Common Stock Equity			
Common Stock	8,779,995	-	8,779,995
Premium On Capital Stock Common	18,838,946	-	18,838,946
Donations Received From Stockholders	143,211,362	-	143,211,362
Donations Received From Stockholders Tax	5,600,021	=	5,600,021
Other Miscellaneous PIC	(156,194)	. -	(156,194)
Miscellaneous PIC	15,000,000	=	15,000,000
Unappropriated Retained Earnings Balance	320,140,299	_	320,140,299
Unappropriated Retained Earnings - Current Year Net Income	12,662,728	888,537	13,551,265
Total Common Stock Equity	524,077,157	888,537	524,965,694
TOTAL CAPITALIZATION	974,297,838	878,170	975,176,008

NOTE:

^{* &}quot;Long-Term Debt" under Non-Current Liabilities does not included current portion of Long-Term Debt, Unamortized Discount, nor Unamortized Debt Expense.