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PUBLIC SERVICE
COMMISSION

VIA OVERNIGHT DELIVERY

April 6, 2015

Mr. Jeff Derouen
Executive Director
Kentucky Public Service Commission
211 Sower Boulevard
P.O. Box 615
Frankfort, Kentucky 40602-0615

Re: *In the Matter of the Joint Application of Duke Energy Corporation, Cinergy Corp. Duke Energy Ohio, Inc., Duke Energy Kentucky, Inc. Diamond Acquisition Corporation, and Progress Energy, Inc. for Approval of the Indirect Transfer of Control of Duke Energy Kentucky, Inc., Case No. 2011-00124.*

Dear Mr. Derouen:

In the Settlement Agreement in the above-referenced case, Duke Energy Kentucky, Inc. (Duke Energy Kentucky) made several merger commitments. Duke Energy Kentucky regularly monitors these commitments to ensure compliance. Duke Energy Kentucky reports the following information regarding these commitments. Please file stamp the two copies of this letter enclosed herein and return in the enclosed return-addressed envelope.

Commitment #31

Joint Applicants commit that within sixty (60) days of the closing of any merger, disposition or acquisition involving Duke Energy or a subsidiary thereof, in the United States that is exempted under KRS 278.020(5) and KRS 278.020(6), Duke Energy Kentucky will file with the Commission a notice setting forth an analysis of any changes and implications for Duke Energy Kentucky's customers.

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Duke Energy Kentucky Response:

Effective April 2, 2015, Duke Energy Corporation completed its sale of its Midwest commercial generation fleet formally owned by Duke Energy Ohio, Inc to Dynegy Inc and as of that date, Dynegy, Inc is the operator of Duke Energy Kentucky's Miami Fort Unit 6 generating station until its eventual retirement. The details of this relationship and the implications thereof are the subject of Case Number 2014-00287, *In the Matter of the Application of Duke Energy Kentucky, Inc for Authorization to Enter into a Transaction and Agreement with an Affiliate or, in the Alternative, Approval of Deviations from the Requirements of KRS 278 2207 and KRS 287 2213(6)*

Duke Energy Kentucky will continue to provide ongoing reporting as required under the merger commitments. Thank you for your consideration in this matter

Very truly yours,



Rocco D'Ascenzo
Associate General Counsel
Amy B Spiller
Deputy General Counsel

cc Jennifer Hans