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Chairman

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Charles R. Borders  
Commissioner

August 16, 2010

**PARTIES OF RECORD**

RE: Informal Conference for  
Case No. 2010-00219

Enclosed please find a memorandum that has been filed in the record of the above-referenced case. Any comments regarding the contents of the memorandum should be submitted to the Commission within seven days of receipt of this letter. Any questions regarding this memorandum should be directed to Ron Handziak of the Commission Staff at 502-564-3940, extension 230.

Sincerely,

A handwritten signature in black ink, appearing to read "Jeff DeBoen".

Jeff DeBoen  
Executive Director

Attachment

**INTRA-AGENCY MEMORANDUM**  
**KENTUCKY PUBLIC SERVICE COMMISSION**

TO: Case File No. 2010-00219

FROM: Ronald Handziak, Team Leader *RN*

DATE: August 16, 2010

SUBJECT: Informal Conference of August 3, 2010

An informal conference was held between Commission Staff and representatives of Farmers Rural Electric Cooperative Corporation ("Farmers") on August 3, 2010, at the Commission's office to discuss Farmers application in the above case. A list of attendees is attached to this memorandum.

The purpose of the conference was to clarify several issues relating to Farmers' application to refinance certain Rural Utilities Service loans with the National Rural Utilities Cooperative Finance Corporation ("CFC"). Commission Staff inquired as to the structure of the loan; the interest rate quoted by CFC; refinancing costs, if any; the total amount of RUS debt to be refinanced; and the latest possible date in which an order could be issued by the Commission to allow Farmers to close by August 22, 2010. Farmers addressed all questions posed.

There being nothing further to discuss, the meeting was adjourned

cc: Parties of Record

