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PUBLIC SERVICE
COMMISSION

January 22, 2013

Mr. Don Calder, Chairman
Western Pulaski County Water District
1059 West Highway 80
Somerset, Kentucky 42503

RE: PSC Case No. 2009-00532

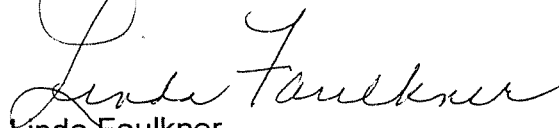
Dear Mr. Calder:

The ordering paragraphs of the final order in PSC Case No. 2009-00532 dated January 6, 2010 state the following:

Three years from the effective date of this Order, Western Pulaski District shall file an income statement, along with any pro forma adjustments, in sufficient detail to demonstrate that the rates approved herein are sufficient to meet its operating expenses and annual debt service requirements.

This letter is a reminder that this information is now past due. Please submit the information and reference the case number so that it can be entered into the case file. Your attention to this matter is greatly appreciated.

Sincerely,


Linda Faulkner
Filings Director

WESTERN PULASKI COUNTY WATER DISTRICT
STATEMENT OF INCOME
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2012

	Current			Year to Date		
	This Year	Last Year	LY-Var	This Year	Last Year	LY-Var
OPERATING REVENUES						
46101 SALES - RESIDENTIAL	\$ 133,297.79	\$ 89,893.80	\$ 43,403.99	\$2,233,441.21	\$2,042,951.93	\$ 190,489.28
46102 SALES - COMMERCIAL	8,975.50	6,774.83	2,200.67	120,296.34	115,706.18	4,590.16
46150 PENALTIES-LATE PYMTS	3,087.91	2,693.51	394.40	37,645.49	31,012.07	6,633.42
471 SERVICE CHARGES	1,800.00	1,875.00	(75.00)	29,850.00	28,000.00	1,850.00
47101 MISC REV - REPAIR CHARGES	379.54	500.80	(121.26)	4,337.22	2,944.49	1,392.73
47102 MISC REV - RECONNECTS	525.00	595.00	(70.00)	16,695.00	21,315.00	(4,620.00)
47103 RENTAL INCOME-CELL TOWER		(16,599.06)	16,599.06			
47104 MISC INCOME	552.54	6,246.84	(5,694.30)	7,418.88	24,533.66	(17,114.78)
* TOTAL OPERATING REVENUES	148,618.28	91,980.72	56,637.56	2,449,684.14	2,266,463.33	183,220.81
OPERATING EXPENSES						
60101 WAGES - TRANS & DIST	12,070.48	21,547.31	9,476.83	162,072.57	176,244.53	14,171.96
60102 WAGES - CUSTOMER ACCTS	6,956.22	8,335.61	1,379.39	90,251.21	82,412.67	(7,838.54)
60103 WAGES - ADMIN & GENERAL					74.68	74.68
60401 RETIREMENT EXPENSE	4,605.27	8,823.54	4,218.27	43,654.25	43,684.64	30.39
61001 PURCHASED WATER	105,777.50	198,250.09	92,472.59	1,108,515.80	1,179,761.05	71,245.25
61505 ELECTRICITY FOR PUMPING	5,016.72	8,298.17	3,281.45	55,252.71	60,447.50	5,194.79
62002 OFFICE SUPPLIES & EXPENSE	592.66	919.37	326.71	19,269.89	26,203.85	6,933.96
62003 POSTAGE	2,187.63	3,583.11	1,395.48	31,127.68	24,708.27	(6,419.41)
62005 TRANS & DIST-MAINTENANCE		3,802.40	3,802.40	4,409.22	22,315.04	17,905.82
62006 TRANS & DIST-OPER EXP & SUPPLIES	6,681.35	24,718.71	18,037.36	72,245.12	71,761.58	(483.54)
62007 TRANS & DIST -MAINTENANCE					5,958.01	5,958.01
631 CONTRACT SERV-ENGINEERING		2,215.50	2,215.50	6,500.00	10,556.50	4,056.50
63201 CONTRACT SERV-ACCOUNTING		7,200.00	7,200.00	2,400.00	7,200.00	4,800.00
63202 CONTRACT SERV - AUDIT					7,500.00	7,500.00
633 CONTRACT SERV - LEGAL	1,204.50		(1,204.50)	7,835.63	21,626.58	13,790.95
63501 CONTRACT SERV - ANALYSIS	876.00	1,162.00	286.00	8,290.25	6,858.25	(1,432.00)
63502 METER READING SERVICE	6,931.50	13,698.00	6,766.50	82,696.50	81,888.75	(807.75)
63504 CONTRACT SERVICES - OTHER				497.00		(497.00)
63505 EQUIPMENT LEASE-BACKHOE	1,436.06	1,527.80	91.74	18,241.86	16,805.80	(1,436.06)
641 RENT - BUILDING	1,200.00	1,200.00		13,200.00	14,400.00	1,200.00
642 RENT - EQUIPMENT				1,200.00	1,527.80	327.80
650 VEHICLE EXPENSE	2,535.51	5,624.65	3,089.14	27,855.27	36,739.09	8,883.82
65001 BACKHOE/DUMP TRK EXPENSES	245.60	530.25	284.65	4,122.76	2,939.01	(1,183.75)
656 VEHICLE INSURANCE				1,055.63	1,748.91	693.28
657 GENERAL LIAB INSURANCE	(488.60)	(77.03)	411.57	33,648.78	28,532.13	(5,116.65)
65801 INSURANCE - WORKERS COMP	488.60		(488.60)	5,763.47	7,195.20	1,431.73
659 FIDELITY BONDS		(656.58)	(656.58)	4,209.60	3,864.67	(344.93)
65901 EMPLOYEE HEALTH INSURANCE	3,056.19	3,176.33	120.14	34,146.19	46,978.29	12,832.10
65902 ACCIDENT INS-EMPLOYEES	96.54	112.12	15.58	3,956.86	896.96	(3,059.90)
660 ADVERTISING - NEWSPAPERS				1,971.26	738.00	(1,233.26)
670 BAD DEBTS		1,583.44	1,583.44		1,583.44	1,583.44
67503 UTILITIES	228.13	274.69	46.56	2,466.53	2,226.31	(240.22)
67504 TELEPHONE	982.47	960.09	(22.38)	11,999.28	12,635.57	636.29

Read Accountant's Compilation Report

WESTERN PULASKI COUNTY WATER DISTRICT
STATEMENT OF INCOME
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2012

	Current			Year to Date		
	This Year	Last Year	LY-Var	This Year	Last Year	LY-Var
67505 OTHER EXPENSES	735.00	843.03	108.03	6,999.31	2,701.24	(4,298.07)
67506 ADMIN & GENERAL - MISC	468.49	322.67	(145.82)	5,642.04	12,787.05	7,145.01
67508 REFUNDS				498.53	532.45	33.92
67510 TRAVEL EXPENSE				5,827.70	9,492.66	3,664.96
67515 DIRECTORS' FEES	1,050.00	1,050.00		12,400.00	12,200.00	(200.00)
67531 MEMBERSHIP DUES	1,400.00		(1,400.00)	1,700.00	1,400.00	(300.00)
* TOTAL OPERATING EXPENSES	166,333.82	319,025.27	152,691.45	1,891,922.90	2,047,126.48	155,203.58
* OPERATING INCOME (LOSS)	(17,715.54)	(227,044.55)	209,329.01	557,761.24	219,336.85	338,424.39
OTHER INCOME						
715 CELL TOWER RENTAL - TANK	6,712.91	19,185.60	(12,472.69)	39,148.35	48,599.70	(9,451.35)
719 INTEREST INCOME	26,779.12	204.01	26,575.11	28,074.52	2,885.69	25,188.83
720 IRS-REIMB BOND INTEREST		3,587.06	(3,587.06)		3,587.06	(3,587.06)
721 BAD DEBT RECOVERY	449.13	292.35	156.78	9,454.64	14,042.80	(4,588.16)
750 SERVICE CHGS-RETURNED CKS	525.00	150.00	375.00	4,450.32	3,074.71	1,375.61
755 MISC INCOME		2,684.08	(2,684.08)	465.00	8,540.25	(8,075.25)
* TOTAL OTHER INCOME	34,466.16	26,103.10	8,363.06	81,592.83	80,730.21	862.62
OTHER EXPENSES						
80812 PAYROLL TAXES	1,421.51	1,478.09	56.58	24,554.35	26,810.94	2,256.59
80814 PSC ASSESSMENT				4,111.91	3,748.99	(362.92)
826 DEPRECIATION EXPENSE	40,916.17	119,977.72	79,061.55	490,994.04	490,993.64	(0.40)
82703 INTEREST - LONG TERM DEBT		92,076.25	92,076.25	198,283.45	185,781.07	(12,502.38)
855 LAWSUIT SETTLEMENT PAID				115,000.00		(115,000.00)
856 BOND UNDERWRITING EXPENSE				36,200.00		(36,200.00)
857 BOND INSURANCE EXPENSE				34,872.30		(34,872.30)
858 REOFFERING PREMIUM-LOAN				(45,568.25)		45,568.25
* TOTAL OTHER EXPENSES	42,337.68	213,532.06	171,194.38	858,447.80	707,334.64	(151,113.16)
* NET INCOME (LOSS)	\$ (25,587.06)	\$ (414,473.51)	\$ 388,886.45	\$ (219,093.73)	\$ (407,267.58)	\$ 188,173.85