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RECEIVED

MAR 31 2026

**PUBLIC SERVICE
COMMISSION**

March 31, 2026

Ms. Linda C. Bridwell
Executive Director
Kentucky Public Service Commission
211 Sower Boulevard
Frankfort, Kentucky 40601

Re: Case No. 2009-00408

In the Matter of the Application of Duke Energy Kentucky, Inc. for Approval of a New Green Power Pilot Program (Duke Energy's GoGreen Kentucky)

Dear Ms. Bridwell:

Pursuant to the Commission's February 5, 2010 Order in the above captioned case, enclosed for filing please find *Duke Energy Kentucky, Inc.'s GoGreen Power Annual Information Filing* for the calendar year of 2025.

Should you have any questions regarding this filing, please do not hesitate to contact me.

Very Truly Yours,

Minna Sunderman

Attachments: As stated

cc: John G. Horne, II

COMMONWEALTH OF KENTUCKY
BEFORE THE KENTUCKY PUBLIC SERVICE COMMISSION

DUKE ENERGY KENTUCKY, INC.
GOGREEN POWER
ANNUAL INFORMATIONAL FILING
CALENDAR YEAR 2025

I. INTRODUCTION

On February 5, 2010, the Kentucky Public Service Commission (Commission) issued its Order in Case No. 2009-00408 approving the Application of Duke Energy Kentucky, Inc., (Duke Energy Kentucky) to implement a new Green Power Pilot Program, GoGreen Kentucky. GoGreen Kentucky is a voluntary program that enables customers to manage their own carbon footprints by being able to designate a monthly kilowatt-hour (kWh) purchase level for green power and/or carbon offsets. GoGreen Kentucky provided customers an opportunity to purchase 100 kWh blocks of green energy at \$2.00/ block, with a minimum of 2 blocks. Customers were also afforded an opportunity to purchase carbon offset blocks, representing a 500-pound reduction in CO₂ at a price of \$4.00 per block.

GoGreen Kentucky was approved as a pilot program for implementation through December 31, 2012 subject to several commitments. For example, Duke Energy Kentucky was required to seek Commission approval for any changes to the pricing and/ or sizing of blocks of either the renewable energy credits (RECs) or carbon offsets.

On October 2, 2012, in Case No. 2012-00455, Duke Energy Kentucky filed its application to continue its GoGreen Kentucky Program as a permanent voluntary service offering to customers but with some program enhancements. On or about December 14, 2012, the Commission approved Duke Energy Kentucky's application, which reduced the price/block of green energy to \$1.00/block, permitted participation among non-residential customers, and discontinued the Carbon Offsets option in calendar year 2012.

As a further condition to approval, Duke Energy Kentucky committed to provide this Commission with an annual report relating to the GoGreen Kentucky program that will

provide at a minimum: 1) the number of program participants; 2) the total number of RECs and Carbon Offsets subscribed; 3) the expenditures for education and promotion of the program; 4) the expenditures for research (customer satisfaction and experience); 5) the actual costs of the RECs and Carbon Credits; and 6) the administrative costs.

In accordance with the Commission’s December 14, 2012 Order in Case No. 2012-00455, Duke Energy Kentucky respectfully submits its annual informational filing for the 2025 calendar year.

II. 2025 ANNUAL REPORT

A. GoGreen

1. Number of active GoGreen customers by month:

2025	Total Customers
January	402
February	403
March	403
April	405
May	409
June	419
July	425
August	447
September	464
October	483
November	486
December	489

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2. Number of blocks of GoGreen RECs sold per month:

2025	Monthly Blocks	Total Cumulative Blocks
January	7,561	7,561
February	7,580	15,141
March	7,577	22,718
April	7,580	30,298
May	7,602	37,900
June	7,669	45,569
July	7,674	53,243
August	7,718	60,961
September	7,822	68,783
October	7,866	76,649
November	7,886	84,535
December	7,889	92,424

*Note: One Block = 100 kWh

3. GoGreen Subscription revenues collected: \$92,250

Note: Year end net revenues include arrears and cancellation adjustments.

4. REC Expense:

2025: REC Acquisition Cost of \$17,500 for 10,000 Hydro RECs

5. GoGreen Marketing and Administrative Costs:

Campaign Promotion & Distribution Costs: \$15,425

- Email campaigns
- Annual Loyalty Emails
- Marketing Labor costs
- Plant a Tree campaign

Administrative costs: \$37,671

- Labor
- Call center costs

6. GoGreen Summary of program activities, results, and observations:

In 2025, year-end participation was 489 active customers compared to 392 customers in the previous year. Customers are supporting 4.8 blocks or 480 kWh per month on average, which equates to 2.8 blocks over the minimum purchase required. Net revenues billed were \$92,250, which includes adjustments for cancellations and arrears.

Note- The average number of blocks equated does not include a 5,600-block subscription from a commercial customer.

Active customers received an update on the program via annual Thank You emails. Planned 2026 marketing includes email and other cost-effective marketing channels, such as residential and non-residential newsletters, and program awareness on duke-energy.com for acquiring new program customers.

7. Description of contractual arrangements with large commercial and industrial Green Power:

In 2025, three Duke Energy Kentucky Commercial & Industrial customers individually negotiated the purchase of 41,500 total RECs, which resulted in \$68,180 in revenues and \$44,555 in costs for those purchases.

8. Green Power generated and delivered as of December 31, 2025:

For the program year ending on December 31, 2025, approximately 10 million kWh of Green Power was supported and delivered as a

result of GoGreen customer participation. Since the Program began in 2010, 39.54 million kWh have been supported.

9. Calculation of CO₂ Equivalencies from blocks of Green Power as of December 31, 2025:

Since the Program began in July 2010, the Company estimates the program has led to CO₂ equivalencies of 15,560 metric tons.

Source: [Greenhouse Gas Equivalencies Calculator | US EPA](#)

10. Suppliers of REC purchase:

Carbon Solutions Group, LLC

Hydro Recs Located in KY:

OH Falls Generating Station

11. Quantity of REC purchase: 10,000

12. Actual total costs of GoGreen RECs for reporting period:

\$1.75 per REC

13. Estimated sales in the future period, in kWh for Go Green:

2026 Estimates: 95,000 blocks

14. Forecasted costs of RECs per kWh, including those in inventory:

RECs purchased for the 2025 program year cost \$1.75 per Hydro REC from the state of Kentucky. Future REC prices are difficult to predict as they can be volatile, but the program team will continue to monitor prices throughout the year to help make informed purchases.

Respectfully submitted,

DUKE ENERGY KENTUCKY, INC.

/s/Rocco D'Ascenzo

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CERTIFICATE OF SERVICE

The undersigned hereby certifies that a copy of this GoGreen Rider Annual Informational Filing was delivered electronically this 31st day of March 2026, to the following:

John G. Horne, II
The Office of the Attorney General
Utility Intervention and Rate Division
700 Capital Avenue, Ste 118
Frankfort, Kentucky 40601

/s/Rocco D'Ascenzo
Counsel for Duke Energy Kentucky, Inc.