

Linda Faulkner

Kentucky Public Service Commission

211 Sower Blvd

Frankfort, KY 40602

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MAR 28 2011

PUBLIC SERVICE  
COMMISSION

River Bluffs Inc.

Betsy Helm

5501 W Hwy 524

Westport, KY 40077

March 24, 2011

Dear Ms. Faulkner,

Pursuant to order number 2007-00433 here is a copy of the 2010 Income statement for River Bluffs Inc.

If you have any questions or need any further information, please let me know.

Sincerely,

A handwritten signature in cursive script that reads "Betsy Helm".

Betsy Helm, President River Bluffs Inc.

Cc: Harold Helm, Wade Helm

**River Bluffs, Inc.**  
**Profit & Loss**  
 January through December 2010

|   | Jan - Dec 10 |
|---|--------------|
| <b>Ordinary Income/Expense</b>                |              |
| <b>Income</b>                                 |              |
| 0101 · User Fees                              | 122,946.76   |
| 4999 · Uncategorized Income                   | 259.93       |
|   | 123,206.69   |
| <b>Total Income</b>                           |              |
| <b>Expense</b>                                |              |
| 6560 · Payroll Expenses                       | 436.04       |
| 0335 · Miscellaneous                          | 2,686.80     |
| 0201 · Salary                                 | 5,700.00     |
| 0202 · Rent                                   | 6,000.00     |
| 0203 · Office Supplies                        | 1,454.82     |
| 0205 · Office Equipment Purchase              | 4,208.38     |
| 0207 · Unemployment Insurance                 | 82.67        |
| 0211 · Gas, Oil, Misc. Equip. Repairs         | 3,133.12     |
| 0216 · Consulting Fees                        | 1,000.00     |
| 0301 · Electrici/Hayfield Lift Station        | 1,025.56     |
| 0302 · Electricity/Creekview Plant            | 3,773.50     |
| 0302a · Electricity/Picnic Hill Lift St       | 1,260.08     |
| 0303 · Water                                  | 540.92       |
| 0304 · Operations                             |              |
| 0304A · Add'l Charges-Labor & Time            | 1,406.99     |
| 0304 · Operations - Other                     | 9,000.00     |
|   | 10,406.99    |
| <b>Total 0304 · Operations</b>                |              |
| 0305 · Pump Repairs                           | 4,199.26     |
| 0306 · Collection System Repairs              |              |
| 0306A · Sewer Backup Repairs                  | 110.00       |
| 0306 · Collection System Repairs - Other      | 3,739.95     |
|   | 3,849.95     |
| <b>Total 0306 · Collection System Repairs</b> |              |
| 0307 · Telephone                              | 2,418.31     |
| 0308 · Testing                                | 11,440.00    |
| 0309 · Chemicals                              | 1,896.49     |
| 0310 · Supplies                               | 1,377.18     |
| 0311A · Main Plant Repairs                    | 4,087.50     |
| 0311 · Repairs Lift Station & Tanks           | 456.02       |
| 0313 · Sludge Hauling                         | 11,170.54    |
| 0314 · Postage                                | 176.00       |
| 0317 · Misc. Labor                            | 250.00       |
| 0319 · Bank Service Charges                   | 252.37       |
| 0320 · Taxes                                  | 6,140.20     |
| 0321 · Casualty Insurance                     | 1,183.72     |
| 0322 · Legal                                  | 2,245.00     |
| 0323 · Accounting                             | 1,825.00     |
| 0324 · Subscriptions                          | 1,042.27     |
| 0325 · Insurance                              | 2,820.38     |
| 0326 · Charitable Contributions               | 1,540.00     |
| 0328 · Loan Repayments Principal only         | 14,836.67    |
| 0329 · Interest                               | 2,764.69     |
| 0330 · New Plant & Equipment                  | 836.34       |
| 6999 · Uncategorized Expenses                 | 887.01       |
|   | 119,403.78   |
| <b>Total Expense</b>                          |              |
| <b>Net Ordinary Income</b>                    | 3,802.91     |
| <b>Net Income</b>                             | 3,802.91     |