COMMONWEALTH OF KENTUCKY

BEFORE THE PUBLIC SERVICE COMMISSION

In the Matter of:

ELECTRONIC APPLICATION OF KENTUCKY POWER COMPANY FOR 1) A CERTIFICATE OF PUBLIC CONVENIENCE AND NECESSITY TO CONSTRUCT A MECHANICAL DRAFT COOLING TOWER AT THE MITCHELL PLANT 2) APPROVAL OF CERTAIN REGULATORY AND ACCOUNTING TREATMENTS, AND 3) ALL OTHER REQUIRED APPROVALS AND RELIEF	))))	CASE NO. 2026-00001

NOTICE OF FILING

Notice is given to parties that all exhibits introduced at the evidentiary hearing conducted on July 8, 2026, have been filed into the record of this proceeding. Parties may view the digital video recording of the hearing at https://youtu.be/fJPOGeas9zM.

Done in Frankfort, Kentucky, on July 16, 2026.

Linda C. Bridwell, PE
Executive Director

KENTUCKY PUBLIC SERVICE COMMISSION
Case 2026-00001 Hearing Exhibit List Report
Kentucky Power Company
July 8, 2026

List of Exhibits	Submitted by	Description
EXHIBIT 1	AG - KIUC	2025-00257 Application Exhibit 1
EXHIBIT 2	AG - KIUC	2025-00257 Base Case Summary
EXHIBIT 3	AG - KIUC	Tariff Generation Rider
EXHIBIT 4	AG - KIUC	KIUC Notes on GR Rate Design

AG - KIUC - Ex. 1
2026-00001

Kentucky Power Company
Case No. 2025-00257
Test Year Ended May 31, 2025

KPSC Case No. 2025-00257
SECTION V-Application
Exhibit 1
1of1

Line No.	Description	KPCo TOTAL COMPANY PER BOOKS	NON-KY P.S.C JURIS	KENTUCKY PSC JURIS ONLY	GOING LEVEL ADJUSTMENTS	ADJUSTED KY PSC JURIS
	(1)	(2)	(3)	(4)	(5)	(6)
1	Operating Revenues - Sales of Electricity	650,666,344	0	650,666,344	(53,897,239)	596,769,105
2	Operating Revenues - Firm Wholesale Sales of Electricity	5,664,876	5,664,876	0	0	0
3	Provision for Rate Refund	(6,574,896)	(6,574,896)	0	0	0
4	Other Electric Operating Revenues	55,081,909	6,049,273	49,032,636	(2,939,757)	46,092,878
5	Non-Firm Sales Revenues	22,603,522	316,449	22,287,073	316,449	22,603,522
6	Total Operating Revenues	727,441,755	5,455,702	721,986,053	(56,520,547)	665,465,505
7						
8	Operation and Maintenance Expenses					
9	Power Production	303,748,628	4,318,077	299,430,551	(41,409,833)	258,020,718
10	Transmission	96,971,567	(542,314)	97,513,881	1,762,452	99,276,333
11	Distribution	42,022,818	42,023	41,980,795	(6,810,104)	35,170,691
12	Customer Accounts	5,010,286	61	5,010,225	109,613	5,119,838
13	Sales Expense	9,329	0	9,329	0	9,329
14	Customer Service & Information	1,776,406	4	1,776,402	(1,495,547)	280,855
15	Administrative and General	27,641,392	357,565	27,283,826	4,293,253	31,577,080
16	Undistributed Adjustments	0	0	0	0	0
17	Total Operation and Maintenance Expense	477,180,425	4,175,416	473,005,010	(43,550,167)	429,454,843
18						
19	Depreciation and Amortization Expense	125,983,660	1,381,278	124,602,382	(8,351,713)	116,250,669
20	Taxes Other than Federal Income Taxes	21,435,610	376,560	21,059,050	5,888,216	26,947,266
21	State Income Tax	(2,143,873)	(886,776)	(1,257,097)	(140,918)	(1,398,015)
22	Interest on Customer Deposits	1,839,862	(0)	1,839,862	(243,879)	1,595,983
23	Other	12,288,352	5,266,555	7,021,797	153,069	7,174,866
24	Net Operating Income Before F.I.T.	90,857,720	(4,857,329)	95,715,050	(10,275,156)	85,439,894
25				94,457,953	(10,416,074)	84,041,879
26	Federal Income Tax					
27	Current Federal Income Tax	(4,143,717)	(1,877,580)	(2,266,137)	(469,375)	(2,735,512)
28	Deferred Federal Income Tax	8,216,488	505,682	7,710,806	4,873,835	12,584,641
29	Deferred Investment Tax Credit	0	0	0	0	0
30	ITC Adjustment	0	0	0	0	0
31	Total Federal Income Taxes	4,072,771	(1,371,898)	5,444,669	4,404,460	9,849,129
32						
33	Operating Income	86,784,949	(3,485,432)	90,270,381	(14,679,616)	75,590,765
34	AFUDC Offset	6,039,049	72,863	5,966,186	4,013,313	9,979,499
35	Net Operating Income	92,823,998	(3,412,569)	96,236,567	(10,666,303)	85,570,264
36						
37	Electric Plant in Service - Original Cost	3,657,961,431	77,564,198	3,580,397,233	(601,498,842)	2,978,898,391
38	Accumulated Provision for Depreciation & Amortization	(1,402,526,541)	(24,055,752)	(1,378,470,789)	354,370,733	(1,024,100,056)
39	Electric Plant In Service - Net	2,255,434,890	53,508,446	2,201,926,444	(247,128,109)	1,954,798,335
40	Electric Plant Held for Future Use	801,671	801	800,870	801	801,671
41	Prepayments	49,892,012	48,488,568	1,403,444	28,642	1,432,086
42	Materials & Supplies	90,981,940	1,209,867	89,772,073	184,807	89,956,880
43	Cash Working Capital	0	0	0	(60,772,165)	(60,772,165)
44	Construction Work in Progress (excludes AFUDC in CWIP)	158,950,249	1,814,865	157,135,384	1,649,478	158,784,862
45	Customer Advances & Deposits & Other	(37,460,316)	(367,913)	(37,092,403)	10,000,000	(27,092,403)
46	Accumulated Deferred Income Taxes	(453,392,110)	(113,764,183)	(339,627,927)	93,977,971	(245,649,956)
47	Rate Base	2,065,208,337	(9,109,547)	2,074,317,885	(202,058,575)	1,872,259,310

AG - KIUC
EXHIBIT 1

SECTION V
SCHEDULE 1

KENTUCKY POWER COMPANY
FULLY ADJUSTED BASE CASE SUMMARY
TEST YEAR ENDED MAY 31, 2025

LINE NO. (1)	DESCRIPTION (2)	BASE CASE PSC JURISDICTION (3)	PROPOSED CHANGE (4)	ADJUSTED PSC JURISDICTION (5)
	Operating Revenues			
1	Sales Of Electricity	$596,769,105	$75,269,689	$672,038,794
2	Other Operating Revenues	46,092,878	0	46,092,878
3	Non-firm Sales	22,603,522	0	22,603,522
4	Total Operating Revenues	$665,465,505	$75,269,689	$740,735,194
	Operating Expenses			
5	Operation & Maintenance	$429,454,843	$332,472	$429,787,315
6	Depreciation	$116,250,669	0	116,250,669
7	Taxes Other Than Income Taxes	$26,947,266	0	26,947,266
8	State Income Tax	($1,398,015)	3,754,130	2,356,115
	Other Including Customer Deposits	$8,770,849		8,770,849
	Federal Income Tax :			
9	Current	($2,735,512)	14,948,448	12,212,936
10	Deferred	$12,584,641	0	12,584,641
11	ITC Adjustment	$0	0	0
12	Total Operating Expenses	$589,874,741	$19,035,050	$608,909,790
13	Net Electric Operating Income (Line 4 - Line 12)	$75,590,765	$56,234,639	$131,825,404
14	AFUDC Offset Adjustment / Deferred Income	9,979,499	0	9,979,499
15	Net Electric Operating Income - Adjusted	$85,570,264	$56,234,639	$141,804,903
16	Total Rate Base			$1,872,259,310
17	Rate of Return			7.57%
18	Capitalization			$1,838,787,784
19	Rate of Return			7.57%
20	Total Operating Revenue			740,735,194
21	Change in Revenue Requirement			75,269,689

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EXHIBIT 2

Tariff G.R.
(Generation Rider)

N

Applicable
To Tariffs R.S., R.S.D., R.S.-L.M.-T.O.D., R.S.-T.O.D., Experimental R.S.-T.O.D.2, G.S., S.G.S.-T.O.D., M.G.S.-T.O.D., L.G.S., L.G.S.-T.O.D., I.G.S., C.S. – I.R.P., M.W., O.L. and S.L.

Rate
The annual Generation Rider factor will be computed using the following formula:

Annual Revenue Requirement (ARR) = (RBML+CWIP)(ROR)+DE+OU

Where:

RBML = Non-Environmental Rate Base for Mitchell represented by the sum of plant in service less accumulated depreciation;

CWIP = Construction Work in Progress for Non-Environmental Mitchell Projects not included within the Company's base rates including any AFUDC offset if applicable;

ROR = Rate of Return on Non-Environmental Mitchell Rate Base and Construction Work in Progress;

DE = Depreciation Expense;

OU = Cumulative difference between revenues received and actual costs for the reporting period, representing the (over) or under recovery, including those costs incurred beginning June 1, 2025.

Rates

Tariff Class	$/kWh	$/kW
R.S., R.S.-L.M.-T.O.D., R.S.-T.O.D., and R.S.-T.O.D. 2, R.S.D.	$0.00476	--
S.G.S.-T.O.D.	$0.00373	--
M.G.S.-T.O.D.	$0.00373	--
G.S.	$0.00373	--
L.G.S., L.G.S.-T.O.D.	--	$1.06
L.G.S.-L.M.-T.O.D.	$0.00324	--
I.G.S. and C.S.-I.R.P.	--	$1.50
M.W.	$0.00245	--
O.L.	$0.00077	--
S.L.	$0.00077	--

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Continued on Sheet 32-2

DATE OF ISSUE: May 8, 2026
DATE EFFECTIVE: Services Rendered On And After March 1, 2026
ISSUED BY: /s/ Amy J. Elliott
TITLE: Vice President, Regulatory & External Affairs
By Authority of an Order of the Public Service Commission
In Case No.: 2025-00257 Dated February 28, 2026

Tariff G.R. Continued
(Generation Rider)

N

Rates Continued

The kWh factor as calculated above will be applied to all billing kilowatt-hours for those tariff classes listed above. The kW factor as calculated above will be applied to all on-peak and minimum billing demand kW for the LGS, LGS-T.O.D, IGS, and CS-I.R.P. tariff classes.

The Generation Rider factors shall be modified annually using the following formula:

For all tariff classes without demand billing:

$$\text{kWh Factor} = \frac{GR(E) \times (BE_{Class} / BE_{Total}) + GR(D) \times (CP_{Class} / CP_{Total})}{BE_{Class}}$$

$$\text{kW Factor} = 0$$

For all tariff classes with demand billing:

$$\text{kWh Factor} = \frac{GR(E) \times (BE_{Class} / BE_{Total})}{BE_{Class}}$$

$$\text{kW Factor} = \frac{GR(D) \times (CP_{Class} / CP_{Total})}{BD_{Class}}$$

Where:

1. "GR(D)" is the actual annual retail GR demand-related costs.
2. "GR(E) is the actual annual retail GR energy-related costs.
3. "BE $_{Class}$" is the forecasted annual retail jurisdictional billing kWh for each tariff class for the current year.
4. "BD $_{Class}$" is the forecasted annual retail jurisdictional billing kW for each applicable tariff class for the current year.
5. "CP $_{Class}$" is the coincident peak demand for each tariff class estimated as follows:

Continued on Sheet 32-3

DATE OF ISSUE: May 8, 2026
DATE EFFECTIVE: Services Rendered On And After March 1, 2026
ISSUED BY: /s/ Amy J. Elliott
TITLE: Vice President, Regulatory & External Affairs
By Authority of an Order of the Public Service Commission
In Case No.: 2025-00257 Dated February 28, 2026

Kentucky Power Company
Generation Rider Rate Design

Generation Rider - Form 2.0

	Demand	Energy	Total
KY Retail Jurisdiction Revenue Requirement[1]	$11,807,815	$0	$11,807,815

Class (1)	Billing Energy[2] (2)	Billing Demand[2] (3)	Test Year CP / kWh Ratio (4)	CP Demand Allocation Factor (5) = (2) x (4)	Allocated Demand Related Costs (6) on (5)	Allocated Energy Related Costs (7) on (2)	$ / kW Rate (8) = (6) / (3)	$ / kWh Rate (9) = (7) / (2)	Revenue Verification (10)	Difference (11) = (10) - (6) - (7)	12 Months December 2025 Revenues (12)	% Increase (13) = (10) / (12)	Est. Monthly Bill Impact 2029
RES	1,889,849,939		0.0222735%	420,936	$5,701,193	$0	$ -	$0.00302	$5,707,347	$6,154	$310,878,377	1.8%	$3.64
GS (SGS/MGS)	616,305,297		0.0174606%	107,610	1,457,479	0	$ -	$0.00236	1,454,480	-$2,999	$108,695,474	1.3%	
LGS	469,816,215	1,443,014	0.0151572%	71,211	964,488	0	$ 0.67	$0.00000	966,820	$2,332	$71,055,286	1.4%	
LGS LMTOD	878,955		0.0151572%	133	1,801	0	$ -	$0.00205	1,802	$1	$142,217	1.3%	
IGS	2,293,390,283	3,851,549	0.0117865%	270,311	3,661,115	0	$ 0.95	$0.00000	3,658,971	-$2,144	$188,289,639	1.9%	
MW	1,831,694		0.0114684%	210	2,844	0	$ -	$0.00155	2,839	-$5	$250,813	1.1%	
OL	30,809,971		0.0036139%	1,113	15,075	0	$ -	$0.00049	15,097	$22	$9,617,966	0.2%	
SL	7,836,986		0.0035948%	282	3,819	0	$ -	$0.00049	3,840	$21	$1,853,212	0.2%	
Total	5,310,719,340	5,294,563		871,806	$11,807,814	$0			$11,811,196	$3,382	$690,782,983	1.7%	

1 All Generation Rider cost considered demand-related
2 Numbers derived from the 2025 Base Case, Case No. 2025-00257

871.8 MW + 500 MW = 1,371.8 MW

500 ÷ 1,371.8 = 36.4 %

TeraWulf (Muskie) pays 36.4% of $11.8 million

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EXHIBIT 4

Service List for 2026-00001

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