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Commonwealth of Kentucky
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Vice Chair

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Barry L. Mayfield
Commissioner

October 12, 2026

PARTIES OF RECORD

Re: Case No. 2025-00257

Notice is given to all parties that the attached Kentucky Power Company Informal Conference Memorandum and attendance list has been filed into the record of this proceeding.

If you have any comments you would like to make regarding the contents of the document, please do so within five days of receipt of this letter. If you have any questions, please contact Jason Colyer, Staff Attorney III, at Jason.Colyer@ky.gov.

Sincerely,


Justin McNeil
Executive Director

Attachment

INTRA-AGENCY MEMORANDUM

KENTUCKY PUBLIC SERVICE COMMISSION

TO: Case No. 2025-00257

FROM: Jason Colyer, Staff Attorney

DATE: October 6, 2026

RE: Informal Conference of October 1, 2026
Electronic Application of Kentucky Power Company for (1) A General Adjustment of Its Rates for Electric Service; (2) Approval of Tariffs and Riders; (3) Approval of Certain Regulatory and Accounting Treatments; and (4) All Other Required Approvals and Relief

Pursuant to an Order issued on September 24, 2026, an informal conference was conducted on October 1, 2026 pursuant to a motion filed by Kentucky Power Company (Kentucky Power) on September 9, 2026. Attached is a copy of the attendance roster.

The purpose of the informal conference was to address any questions that Commission Staff had regarding the rehearing motion filed by Kentucky Power on March 20, 2026. Kentucky Power representatives discussed the effect of final Order adjustments on its earnable return on equity (ROE) compared to its authorized ROE. They stated that this risked Kentucky Power's ability to borrow due to a possible downgrade of its investment grade rating.

Kentucky Power representatives noted a major factor in the ROE gap was due to treatment of Kentucky Power's Trees Outside the Right-of-Way (TOR) vegetation management expansion program as an operations and maintenance expense instead of as a capital expenditure. Kentucky Power representatives noted that Virginia and West Virginia Commissions had recently permitted capital expenditure treatment of these types of programs for Kentucky Power (AEP) affiliates.

Kentucky Power representatives and Commission Staff also discussed Federal Energy Regulatory Commission (FERC) Open Access Transmission Tariff (OATT) expense.

There being no further discussion, the informal conference was then adjourned.

cc: Parties of Record

PSC INFORMAL CONFERENCE SIGN IN SHEET

CASE NUMBER: IC 2025-00257 Kentucky Power Rate Case

LOCATION: PSC Viewing Rm 1/Virtual

DATE: October 1, 2026 1:00pm

NAME	COMPANY
Jason Colyer	PSC-Legal
Ken Gish	Stites for KPCO
Harlee Hawens	Stites for KPCO
Brandon Finley	KPCO
Amy Elliott	Kentucky Power
Bentley Jarboe	PSC
BB	PSC
Kayleigh Riley	PSC
Connor Haney	PSC
William Pearce	PSC
David Edmund Spensard	Strobe Binkley PLLC KYSEA
MARY WHITAKER (REMOTE)	PSC
NOAH ABNER	PSC
BRIAN THOMAS	PSC
MICHELE ROSS	AEP
HEATHER WHITNEY	AEP
MICHAEL SPAETH ↓	AEP

J. A. CULLOP (REMOTE)

MICHAEL WEST

BYRON GARY

Lerah Kahn

Ashley Livingood

AEP

AG

ATTY. FOR JOINT INTERVIEWERS

K20

IKP

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