

COMMONWEALTH OF KENTUCKY
BEFORE THE PUBLIC SERVICE COMMISSION

In the Matter of:

ELECTRONIC APPLICATION OF FARMERS)	
RURAL ELECTRIC COOPERATIVE)	CASE NO.
CORPORATION FOR PASS-THROUGH OF EAST)	2025-00221
KENTUCKY POWER COOPERATIVE, INC.'S)	
WHOLESALE RATE ADJUSTMENT)	

ORDER

On August 1, 2025, Farmers Rural Electric Cooperative Corporation (Farmers RECC) filed an application to pass-through any wholesale rate adjustment granted to its wholesale supplier, East Kentucky Power Cooperative, Inc. (EKPC), in Case No. 2025-00208¹ pursuant to KRS 278.455(2) and 807 KAR 5:007. On December 5, 2025, Farmers RECC filed a revised schedule of proposed rates² to reflect developments in Case No. 2025-00208, including the filing of a Joint Stipulation and Settlement Agreement (Joint Settlement) in that proceeding.³

There are no intervenors in this proceeding. By Order entered August 18, 2025,⁴ Farmers RECC's proposed rates were suspended up to and including January 31, 2026.

¹ Case No. 2025-00208, *Electronic Application of East Kentucky Power Cooperative, Inc. for a General Adjustment of Rates, Approval of Depreciation Study, Amortization of Certain Regulatory Assets, and Other General Relief* (filed Aug. 1, 2025).

² Farmers RECC's Updated Response to Commission Staff's First Request for Information (Staff's First Request) (Updated Response to Staff's First Request) (filed Dec. 5, 2025).

³ Case No. 2025-00208, Nov. 24, 2025 Joint Stipulation and Settlement Agreement and Testimony to Support.

⁴ Order (Ky. PSC Aug. 15, 2025).

Farmers RECC responded to one request for information from Commission Staff.⁵ On December 11, 2025, Farmers RECC filed a motion to hold the record open pending issuance of a final Order in Case No. 2025-00107,⁶ at which point the model in this proceeding would have to be updated again based on the Commission's findings. Subsequent to that Order,⁷ Farmers RECC filed a Second Update to Staff's First Request⁸ and a motion to submit the matter based upon the existing record on February 3, 2026.⁹ This matter now stands submitted for a decision.

LEGAL STANDARD

The review of Farmers RECC's application is governed by KRS 278.455, which provides that authorized increases and decreases in a generation and transmission (G&T) cooperative's rates may be flowed through to the customers of a distribution cooperative. Specifically, KRS 278.455(2) states, in relevant part, that an authorized increase or decrease in a G&T cooperative's rates

may, at the distribution cooperative's discretion, be allocated to each class and within each tariff on a proportional basis that will result in no change in the rate design currently in effect. In the event of an increase in the wholesale rates and tariffs of the wholesale supplier by the Public Service Commission, the rates and tariffs of the distribution cooperative that have been revised on a proportional basis to result in no change in

⁵ Farmers RECC's Response to Staff's First Request (Response to Staff's First Request) (filed Sept. 22, 2025).

⁶ Case No. 2025-00107 *Electronic Application of Farmers Rural Electric Cooperative Corporation for General Adjustment of Rates* (Ky. PSC May 5, 2025). A final Order was issued on Jan. 29, 2026 but rehearing was granted on Mar. 4, 2026 on issues that may ultimately impact the final revenue requirement.

⁷ Case No. 2025-00107, Jan. 29, 2026 final Order.

⁸ Farmers RECC's Second Updated Response to Staff's First Request (Second Updated Response to Staff's First Request) (filed Feb. 3, 2026).

⁹ Farmers RECC's Motion to Submit Pass-Through (filed Feb. 3, 2026).

the rate design shall be authorized and shall become effective on the same date as those of the wholesale supplier.

The review of Farmers RECC's application is also governed by Commission regulation 807 KAR 5:007, which establishes the filing and notice requirements for a distribution cooperative when rates change to reflect a change in the rates of its wholesale supplier. Specifically, pursuant to 807 KAR 5:007, Section 1(3) and Section 2(2), Farmers RECC is one of the 16 Owner-Members of EKPC, and in accordance with KRS 278.455, Farmers RECC seeks to pass-through the increase in EKPC's wholesale rates. In accordance with 807 KAR 5:007, Sections 1(4), 2(1), and 2(2), Farmers RECC included with its application proposed tariffs, a comparison of current and proposed rates, and a billing analysis to demonstrate that the rate change does not alter the rate design currently in effect and the revenue change has been allocated to each class and within each tariff on a proportional basis.

BACKGROUND

Farmers RECC is a not-for-profit, member-owned, rural electric distribution cooperative organized under KRS Chapter 279.¹⁰ Farmers RECC is engaged in the business of distributing retail electric power to approximately 26,900 members in the Kentucky counties of Adair, Barren, Edmonson, Grayson, Green, Hardin, Hart, LaRue, Metcalfe, Monroe, and Warren.¹¹ Farmers RECC does not own any electric generating facilities and is one of the 16 Owner-Members that own and receive wholesale power from EKPC. Farmers RECC's last general rate adjustment was effective January 29,

¹⁰ Farmers RECC's Application (Application) (filed Aug. 1, 2025) at 1.

¹¹ Application at 1.

2026, in Case No. 2025-00107.¹² However, on March 4, 2026, the Commission granted rehearing in that matter.¹³ Prior to Case No. 2025-00107, Farmers RECC's last general rate adjustment was effective May 12, 2017, in Case No. 2016-00365.¹⁴

PROPOSED PASS-THROUGH RATE ADJUSTMENT

Farmers RECC proposed to pass-through EKPC's wholesale rate adjustment using the 2023 billing information for each rate class in Farmers RECC's Commission-approved tariffs.¹⁵ According to the application, the 2023 period was selected because it corresponds to EKPC's test period in Case No. 2025-00208, aligning wholesale and retail billing determinants.¹⁶ Farmers RECC's filing included proposed tariffs, a comparison of current and proposed rates, and a billing analysis demonstrating that the change does not alter the current rate design and that revenue changes were allocated on a proportional basis to each class and within each tariff.¹⁷

After limited normalizing adjustments, principally to reflect the September 1, 2023 Fuel Adjustment Clause roll-in and to account for other Commission rate proceedings as applicable, Farmers RECC allocated EKPC's wholesale revenue increase proportionately "to and within" the retail classes. According to the application, this preserved each rate

¹² Case No. 2025-00107, *Electronic Application of Farmers Rural Electric Cooperative Corporation for General Adjustment of Rates* (Ky. PSC Jan. 29, 2026), final Order.

¹³ Case No. 2025-00107, Mar. 4, 2026 rehearing Order.

¹⁴ Case No. 2016-00365, *Application of Farmers Rural Electric Cooperative Corporation for an Increase in Retail Rates* (Ky PSC May 14, 2017), final Order.

¹⁵ Application, Exhibit 7, Direct Testimony of John Wolfram (Wolfram Testimony) at 3.

¹⁶ Wolfram Testimony at 3.

¹⁷ Application, Exhibits 2, 3, and 4.

class's share of total revenues and each billing component's share within the class, thereby maintaining the existing rate design consistent with KRS 278.455(2).¹⁸

Consistent with KRS 278.455(3) and Commission precedent, retail members served under special electric contracts are analyzed based on specific EKPC data for those contracts; proposed increases for these customers were calculated separately from the standard class allocations.¹⁹

Based on the application's billing analysis, the proportional allocation of EKPC's increase produced an overall increase to base-rate revenues of approximately \$2.83 million (about 5.34 percent), and an increase in total revenues of about \$2.83 million, or 4.80 percent.²⁰ For a typical residential member, the proposed rates would increase the monthly bill by about \$6.31, or 4.78 percent.²¹

DISCUSSION

Based upon the record in this proceeding and the Commission's final Order in Case No. 2025-00208, which resolved that proceeding following consideration of a Joint Settlement, but denied EKPC's proposed rates, authorized an annualized increase in EKPC's wholesale rates effective for service rendered on and after the first day of the calendar month following the issuance of the final Order in Case No. 2025-00208.²²

¹⁸ See also Wolfram Testimony at 4. The EKPC wholesale rate revenue increases were allocated proportionately, first to the relevant rate classes and then to the individual base rate billing components of each class such that the two component shares did not change. In other words, Mr. Wolfram allocated the increase first to the rate classes and then to the billing components on a proportionate basis "to and within the rate classes" so as not to change the rate design currently in effect.

¹⁹ Wolfram Testimony at 7; *citing* Case No. 2010-00167, *Application of East Kentucky Power Cooperative, Inc. for General Adjustment of Electric Rates* (Ky. PSC Jan. 14, 2011), Order.

²⁰ Application, Exhibit 4, Billing Analysis.

²¹ Application, Exhibit 6, Customer Notice.

²² Case No. 2025-00208, Apr. 23, 2026 final Order.

Based upon the record in this proceeding and the Commission's final Order in Case No. 2025-00208, the Commission finds that Farmers RECC's request to pass-through EKPC's proposed rates should be denied, but Farmers RECC should be approved to pass-through its portion of the authorized wholesale rate adjustment pursuant to KRS 278.455(2).²³

The Commission further finds that Farmers RECC has met its burden of proof under KRS 278.455(2) by demonstrating that the wholesale rate increase has been allocated to each retail class and within each tariff on a proportional basis, resulting in no change to the existing rate design. This finding is supported by Farmers RECC's billing analysis, in which the Commission finds to also be reasonable, and supporting testimony in the record. This finding is also based upon the Commission's review of the approach proposed by Farmers RECC to pass-through the increase of EKPC's wholesale rates and the allocation of such increase to its retail rates.

The Commission authorized EKPC an overall revenue requirement increase of \$63.7 million, of which \$34.9 million was allocated to EKPC's Rate E.²⁴ As reflected in Appendix A, which is inclusive of EKPC's interruptible credit, Farmers RECC is allocated to recover 4.66 percent of EKPC's Rate E and 10.18 percent of Rate C's revenue increase. Farmers RECC's share of revenue from EKPC's Rate E and Rate C is further distributed proportionally to each of Farmers RECC's rate classes as shown in Appendix C. This increase does not reflect any increase resulting from the rehearing

²³ Case No. 2025-00208, Apr. 23, 2026 final Order.

²⁴ Case No. 2025-00208, Apr. 23, 2026 final Order at 73.

authorized in Case No. 2025-00107. The impact of the revenue increase results in a bill increase of \$3.91 or 2.81 percent for an average residential user using 995 kWh a month.

IT IS THEREFORE ORDERED that:

1. The rates and charges proposed by Farmers RECC are denied.
2. The approach proposed by Farmers RECC to allocate its portion of the increase in wholesale rates authorized in Case No. 2025-00208 is accepted.
3. The rates and charges in Appendix B, attached hereto, are fair, just and reasonable for Farmers RECC to charge for service rendered on and after the first day of the calendar month following the issuance of the final Order in Case No. 2025-00208.²⁵
4. Within 20 days of the date of this Order, Farmers RECC shall file with the Commission, using the Commission's electronic Tariff Filing System, its revised tariffs as set forth in this Order reflecting that they were approved pursuant to this Order.
5. This case is closed and removed from this Commission's docket.


²⁵ Case No. 2025-00208, Apr. 23, 2026 final Order.

Entered on this 27th day of April, 2026.

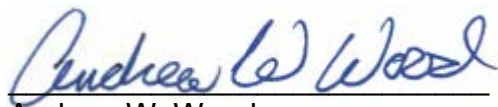
PUBLIC SERVICE COMMISSION



Angie Hatton
Chair



Mary Pat Regan
Commissioner



Andrew W. Wood
Commissioner

ATTEST:



Linda C. Bridwell, PE
Executive Director

Case No. 2025-00221

APPENDIX A

APPENDIX TO AN ORDER OF THE KENTUCKY PUBLIC SERVICE
COMMISSION IN CASE NO. 2025-00221 DATED APR 27 2026

Rate B

EKPC Owner-Member	Proposed	Settled	Approved
Big Sandy	\$41,223	\$43,254	\$32,146
Blue Grass	\$1,127,685	\$1,223,350	\$909,197
Clark	\$35,149	\$63,112	\$46,905
Cumberland Valley	\$0	\$0	\$0
Farmers	\$0	\$0	\$0
Fleming-Mason	\$249,048	\$205,257	\$152,547
Grayson	\$185,565	\$194,897	\$144,848
Inter-County	\$369,290	\$387,973	\$288,342
Jackson	\$439,217	\$458,788	\$340,972
Licking Valley	\$0	\$0	\$0
Nolin	\$80,425	\$83,164	\$61,808
Owen	\$1,822,917	\$1,425,723	\$1,059,601
Salt River	\$900,223	\$940,293	\$698,828
Shelby	\$909,875	\$894,490	\$664,787
South Kentucky	\$528,745	\$558,850	\$415,339
Taylor	\$120,272	\$201,783	\$149,966
Total	\$6,898,140	\$6,680,934	\$4,965,286

Rate C

EKPC Owner-Member	Proposed	Settled	Approved
Big Sandy	\$0	\$0	\$0
Blue Grass	\$0	\$0	\$0
Clark	\$0	\$0	\$0
Cumberland Valley	\$341,239	\$196,993	\$141,805
Farmers	\$155,057	\$244,688	\$176,138
Fleming-Mason	\$643,990	\$689,790	\$496,545
Grayson	\$0	\$216,777	\$156,047
Inter-County	\$0	\$0	\$0
Jackson	\$559,101	\$447,256	\$321,957
Licking Valley	\$0	\$0	\$0
Nolin	\$0	\$0	\$0
Owen	\$0	\$0	\$0
Salt River	\$0	\$0	\$0
Shelby	\$0	\$0	\$0

EKPC Owner-Member	Proposed	Settled	Approved
South Kentucky	\$567,624	\$607,995	\$437,665
Taylor	\$0	\$0	\$0
Total	\$2,723,402	\$2,403,499	\$1,730,157

Rate E

EKPC Owner-Member	Proposed	Settled	Approved
Big Sandy	\$1,189,503	\$846,049	\$745,116
Blue Grass	\$6,432,155	\$4,563,140	\$4,018,758
Clark	\$2,545,159	\$1,796,908	\$1,582,537
Cumberland Valley	\$2,458,609	\$1,748,730	\$1,540,107
Farmers	\$2,676,785	\$1,851,772	\$1,630,856
Fleming-Mason	\$2,510,226	\$1,785,514	\$1,572,503
Grayson	\$1,639,058	\$893,486	\$786,897
Inter-County	\$2,505,537	\$1,776,272	\$1,564,363
Jackson	\$4,845,085	\$3,445,998	\$3,034,891
Licking Valley	\$1,401,874	\$997,226	\$878,257
Nolin	\$3,527,671	\$2,509,049	\$2,209,720
Owen	\$6,716,214	\$4,908,079	\$4,322,546
Salt River	\$6,516,117	\$4,634,824	\$4,081,891
Shelby	\$1,965,715	\$1,398,178	\$1,231,376
South Kentucky	\$6,624,234	\$4,711,199	\$4,149,154
Taylor	\$2,660,867	\$1,843,059	\$1,623,182
Total	\$56,671,743	\$39,709,483	\$34,972,155

Rate G

EKPC Owner-Member	Proposed	Settled	Approved
Big Sandy	\$0	\$0	\$0
Blue Grass	\$640,575	\$373,617	\$437,278
Clark	\$0	\$0	\$0
Cumberland Valley	\$528,852	\$199,524	\$229,071
Farmers	\$0	\$0	\$0
Fleming-Mason	\$1,672,976	\$1,465,763	\$1,742,157
Grayson	\$0	\$0	\$0
Inter-County	\$1,233,869	\$1,081,190	\$1,282,711
Jackson	\$0	\$0	\$0
Licking Valley	\$192,874	\$78,580	\$132,574
Nolin	\$757,859	\$438,982	\$522,908
Owen	\$0	\$0	\$0
Salt River	\$0	\$0	\$0
Shelby	\$0	\$0	\$0

EKPC Owner-Member	Proposed	Settled	Approved
South Kentucky	\$0	\$0	\$0
Taylor	\$0	\$0	\$0
Total	\$5,027,007	\$3,637,656	\$4,346,698

Steam Service

EKPC Owner-Member	Proposed	Settled	Approved
Big Sandy	\$0	\$0	\$0
Blue Grass	\$0	\$0	\$0
Clark	\$0	\$0	\$0
Cumberland Valley	\$0	\$0	\$0
Farmers	\$0	\$0	\$0
Fleming-Mason	\$348,497	\$1,344,423	\$348,497
Grayson	\$0	\$0	\$0
Inter-County	\$0	\$0	\$0
Jackson	\$0	\$0	\$0
Licking Valley	\$0	\$0	\$0
Nolin	\$0	\$0	\$0
Owen	\$0	\$0	\$0
Salt River	\$0	\$0	\$0
Shelby	\$0	\$0	\$0
South Kentucky	\$0	\$0	\$0
Taylor	\$0	\$0	\$0
Total	\$348,497	\$1,344,423	\$348,497

Large Special Contract

EKPC Owner-Member	Proposed	Settled	Approved
Big Sandy	\$0	\$0	\$0
Blue Grass	\$0	\$0	\$0
Clark	\$0	\$0	\$0
Cumberland Valley	\$0	\$0	\$0
Farmers	\$0	\$0	\$0
Fleming-Mason	\$0	\$0	\$0
Grayson	\$0	\$0	\$0
Inter-County	\$0	\$0	\$0
Jackson	\$0	\$0	\$0
Licking Valley	\$0	\$0	\$0
Nolin	\$0	\$0	\$0
Owen	\$9,063,284	\$1,856,040	\$9,228,015
Salt River	\$0	\$0	\$0
Shelby	\$0	\$0	\$0

EKPC Owner-Member	Proposed	Settled	Approved
South Kentucky	\$0	\$0	\$0
Taylor	\$0	\$0	\$0
Total	\$9,063,284	\$1,856,040	\$9,228,015

Total

EKPC Owner-Member	Proposed	Settled	Approved
Big Sandy	\$1,230,726	\$889,303	\$777,262
Blue Grass	\$8,200,415	\$6,160,107	\$5,365,233
Clark	\$2,580,308	\$1,860,020	\$1,629,442
Cumberland Valley	\$3,328,700	\$2,145,247	\$1,910,983
Farmers	\$2,831,842	\$2,096,460	\$1,806,994
Fleming-Mason	\$5,424,736	\$5,490,747	\$4,312,249
Grayson	\$1,824,623	\$1,305,160	\$1,087,791
Inter-County	\$4,108,696	\$3,245,435	\$3,135,416
Jackson	\$5,843,403	\$4,352,042	\$3,697,820
Licking Valley	\$1,594,860	\$1,075,806	\$1,010,831
Nolin	\$4,365,954	\$3,031,195	\$2,794,435
Owen	\$17,602,469	\$8,189,842	\$14,610,162
Salt River	\$7,416,340	\$5,575,117	\$4,780,719
Shelby	\$2,875,589	\$2,292,668	\$1,896,163
South Kentucky	\$7,720,604	\$5,878,044	\$5,002,157
Taylor	\$2,781,139	\$2,044,842	\$1,773,148
Total	\$79,731,915	\$55,632,035	\$55,590,808

APPENDIX B

APPENDIX TO AN ORDER OF THE KENTUCKY PUBLIC SERVICE
COMMISSION IN CASE NO. 2025-00221 DATED APR 27 2026

The following rates and charges are prescribed for the customers in the area served by Farmers Rural Electric Cooperative Corporation. All other rates and charges not specifically mentioned herein shall remain the same as those in effect under the authority of this Commission prior to the effective date of this Order.

SCHEDULE R: RESIDENTIAL SERVICE

Customer Charge	\$23.72
Energy Charge per kWh	\$0.106335

SCHEDULE R: TIME-OF-DAY RESIDENTIAL SERVICE

Customer Charge	\$23.72
Energy Charge - On Peak per kWh	\$0.126871
Energy Charge - Off Peak per kWh	\$0.076502

SCHEDULE NM: NET METERING

Customer Charge	\$23.72
Energy Charge per kWh	\$0.106335

SCHEDULE RM: RESIDENTIAL OFF-PEAK MARKETING - ETS

Energy Charge - Off Peak per kWh	\$0.076502
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SCHEDULE C: COMMERCIAL AND INDUSTRIAL SERVICE (<50 KW)

Customer Charge	\$29.15
Energy Charge per kWh	\$0.102682

SCHEDULE C: COMMERCIAL AND INDUSTRIAL SERVICE (>50KW)

Customer Charge	\$118.77
Energy Charge per kWh	\$0.080985
Demand Charge per kW	\$8.93

SCHEDULE E: LARGE INDUSTRIAL RATE

Customer Charge	\$1,329.28
Demand Charge per kW	\$9.19
Energy Charge per kWh	\$0.067756

SCHEDULE LPC-2: LARGE POWER

Customer Charge	\$1,456.90
Demand Charge per kW	\$8.93
Energy Charge per kWh	\$0.070660

SCHEDULE D: LARGE COMMERCIAL/INDUSTRIAL SERVICE OPTIONAL
TIME-OF-DAY RATE

Customer Charge	\$118.77
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Demand Charge per kW	\$8.93
Energy Charge per kWh	\$0.080992
<u>SCHEDULE LPE-4: LARGE POWER TIME-OF-DAY</u>	
Customer Charge	\$3,636.59
Demand Charge per kW	\$7.49
Energy Charge - On Peak per kWh	\$0.077711
Energy Charge - Off Peak per kWh	\$0.068180
<u>SCHEDULE C: TIME-OF-DAY COMMERCIAL SERVICE</u>	
Customer Charge Single Phase	\$29.15
Customer Charge Three Phase	\$118.77
Energy Charge - On Peak per kWh	\$0.14090
Energy Charge - Off Peak per kWh	\$0.07547
<u>SCHEDULE SL: STREET LIGHTING SERVICE</u>	
Energy Charge per kWh	\$0.070675
<u>SCHEDULE OL: OUTDOOR LIGHTING SERVICE</u>	
Mercury Vapor 175 Watt	\$11.53
Mercury Vapor 175 Watt (shared)	\$4.41
Mercury Vapor 250 Watt	\$13.33
Mercury Vapor 400 Watt	\$20.34
Mercury Vapor 1000 Watt	\$36.95
Sodium Vapor 100 Watt	\$11.63
Sodium Vapor 150 Watt	\$13.71
Sodium Vapor 250 Watt	\$18.83
Sodium Vapor 400 Watt	\$24.56
Sodium Vapor 1000 Watt	\$53.46
LED Light 70 Watt	\$11.37
LED Light 104 Watt	\$17.48
LED Light 145 Watt	\$19.37
LED Flood Light 199 Watt	\$24.91
<u>SCHEDULE LPC-1: LARGE POWER</u>	
Customer Charge	\$1,151.39
Demand Charge per kW	\$8.93
Energy Charge per kWh	\$0.073784
<u>SCHEDULE LPC-3: LARGE POWER</u>	
Customer Charge	\$3,328.37
Demand Charge per kW	\$8.93
Energy Charge per kWh	\$0.069827
<u>SCHEDULE LPC-4: LARGE POWER</u>	
Customer Charge	\$3,643.42
Demand Charge per kW	\$8.93
Energy Charge per kWh	\$0.067001

SCHEDULE LPC-5: LARGE POWER

Customer Charge	\$5,100.79
Demand Charge per kW	\$8.93
Energy Charge per kWh	\$0.064175

SCHEDULE LPE-1: LARGE POWER TIME-OF-DAY

Customer Charge	\$1,151.39
Demand Charge per kW	\$7.49
Energy Charge On Peak per kWh	\$0.085353
Energy Charge Off Peak per kWh	\$0.075838

SCHEDULE LPE-2: LARGE POWER TIME-OF-DAY

Customer Charge	\$1,459.63
Demand Charge per kW	\$7.49
Energy Charge On Peak per kWh	\$0.083099
Energy Charge Off Peak per kWh	\$0.073572

SCHEDULE LPE-3: LARGE POWER TIME-OF-DAY

Customer Charge	\$3,328.37
Demand Charge per kW	\$7.49
Energy Charge On Peak per kWh	\$0.083099
Energy Charge Off Peak per kWh	\$0.073572

SCHEDULE LPE-5: LARGE POWER TIME-OF-DAY

Customer Charge	\$5,100.79
Demand Charge per kW	\$7.49
Energy Charge On Peak per kWh	\$0.081407
Energy Charge Off Peak per kWh	\$0.066206

SCHEDULE LPG-1: LARGE POWER

Customer Charge	\$5,846.00
Demand Charge per kW	\$9.17
Energy Charge per kWh	\$0.055131

INTERRUPTIBLE SERVICE

Demand Credit per kW - 200 Hours	(\$6.20)
Demand Credit per kW - 300 Hours	(\$6.90)
Demand Credit per kW - 400 Hours	(\$7.60)

APPENDIX C

APPENDIX TO AN ORDER OF THE KENTUCKY PUBLIC SERVICE COMMISSION IN CASE NO. 2025-00221 DATED APR 27 2026

FARMERS RECC
Billing Analysis for Pass-Through Rate Increase

Total Revenue Increase Allocated by East Kentucky Power Cooperative:	\$1,806,994
Rate C Increase Allocated by East Kentucky Power Cooperative:	\$176,138
Remaining Revenue Increase Allocated by East Kentucky Power Cooperative:	\$1,630,856

#	Item	Code	Present Revenue	Present Share	Allocation Revenue	Allocation Share	Allocated Increase	Proposed Revenue	Proposed Share	Base Rate Increase	Base %	Total %
1	<u>Base Rates</u>											
2	Residential	1	\$ 36,742,830	70.13%	\$ 36,742,830	70.13%	\$ 1,143,681	\$ 37,887,226	70.13%	\$ 1,144,896	3.12%	2.81%
3	Residential TOD	3	\$ 1,324	0.00%	\$ 1,324	0.00%	\$ 41	\$ 1,365	0.00%	\$ 41	3.12%	2.80%
4	Net Metering	20	\$ 155,165	0.30%	\$ 155,165	0.30%	\$ 4,830	\$ 159,999	0.30%	\$ 4,834	3.12%	3.08%
5	Residential Off-Peak Mktg ETS	7	\$ 22,124	0.04%	\$ 22,124	0.04%	\$ 689	\$ 22,812	0.04%	\$ 689	3.11%	2.76%
6	Commercial & Industrial < 50 KW	4	\$ 3,691,828	7.05%	\$ 3,691,828	7.05%	\$ 114,914	\$ 3,806,754	7.05%	\$ 114,926	3.11%	2.81%
7	Commercial & Industrial > 50 KW	5	\$ 5,835,087	11.14%	\$ 5,835,087	11.14%	\$ 181,627	\$ 6,016,736	11.14%	\$ 181,648	3.11%	2.81%
8	Large Commercial & Industrial w/Pri Disc	9	\$ 2,179,795	4.16%	\$ 2,179,795	4.16%	\$ 67,850	\$ 2,247,652	4.16%	\$ 67,857	3.11%	2.81%
9	Large Power Schedule LPC2	14	\$ 711,838	1.36%	\$ 711,838	1.36%	\$ 22,157	\$ 734,003	1.36%	\$ 22,164	3.11%	2.81%
10	Large Commercial Optional TOD	15	\$ 112,551	0.21%	\$ 112,551	0.21%	\$ 3,503	\$ 116,057	0.21%	\$ 3,506	3.12%	2.78%
11	Large Power Schedule LPE4	36	\$ 1,777,892	3.39%	\$ 1,777,892	3.39%	\$ 55,340	\$ 1,833,416	3.39%	\$ 55,524	3.12%	2.82%
12	TOD Three Phase - Schedule C	50	\$ 34,801	0.07%	\$ 34,801	0.07%	\$ 1,083	\$ 35,884	0.07%	\$ 1,084	3.11%	2.78%
13	Street Lighting	6	\$ 23,000	0.04%	\$ 23,000	0.04%	\$ 716	\$ 23,715	0.04%	\$ 716	3.11%	2.12%
14	Lighting	6	\$ 1,105,969	2.11%	\$ 1,105,969	2.11%	\$ 34,425	\$ 1,140,218	2.11%	\$ 34,248	3.10%	3.10%
15	SubTotal Base Rates		\$ 52,394,205	100.00%	\$ 52,394,205	100.00%	\$ 1,630,856	\$ 54,026,337	100.00%	\$ 1,632,133	3.12%	
16												
17	Large Industrial	10	\$ 2,904,400	100.00%	\$ 2,904,400	100.00%	\$ 176,138	\$ 3,080,898	100.00%	\$ 176,497	6.08%	5.48%
18												
19	TOTAL Base Rates		\$ 55,298,605		\$ 55,298,605		\$ 1,806,994	\$ 57,107,235		\$ 1,808,630	3.12%	
20												
21	<u>Riders</u>											
22	FAC		\$ 58,851				\$ 58,851					
23	ES		\$ 5,833,376				\$ 5,833,376					
24	Prepay		\$ 60,360				\$ 60,360					
25	Other		\$ -				\$ -					
26	Total Riders		\$ 5,952,586				\$ 5,952,586					
27												
28	Total Revenue		\$ 61,251,191				\$ 63,059,821			\$ 1,808,630		2.95%
29	Target Revenue									\$ 1,806,994		
30	Rate Rounding Variance									\$ 1,636		
31	Rate Rounding Variance										0.09%	

Service List for 2025-00221

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