

COMMONWEALTH OF KENTUCKY
BEFORE THE PUBLIC SERVICE COMMISSION

In the Matter of:

ELECTRONIC APPLICATION OF OWEN)	
ELECTRIC COOPERATIVE, INC. FOR PASS-)	CASE NO.
THROUGH OF EAST KENTUCKY POWER)	2025-00217
COOPERATIVE, INC.'S WHOLESALE RATE)	
ADJUSTMENT)	

ORDER

On August 1, 2025, Owen Electric Cooperative, Inc. (Owen Electric) filed an application to pass-through any wholesale rate adjustment granted to its wholesale supplier, East Kentucky Power Cooperative, Inc. (EKPC), in Case No. 2025-00208¹ pursuant to KRS 278.455(2) and 807 KAR 5:007. On December 5, 2025, Owen Electric filed a revised schedule of proposed rates² to reflect developments in Case No. 2025-00208, including the filing of a Joint Stipulation and Settlement Agreement (Joint Settlement) in that proceeding.³

There are no intervenors in this proceeding. By Order entered August 15, 2025,⁴ Owen Electric's proposed rates were suspended up to and including January 31, 2026.

¹ Case No. 2025-00208, *Electronic Application of East Kentucky Power Cooperative, Inc. for a General Adjustment of Rates, Approval of Depreciation Study, Amortization of Certain Regulatory Assets, and Other General Relief* (filed Aug. 1, 2025).

² Owen Electric's Updated Response to Staff's First Request for Information (Updated Response to Staff's First Request) (filed Dec. 5, 2025).

³ Case No. 2025-00208, (filed Nov. 24, 2025), Joint Stipulation and Settlement Agreement and Testimony to Support.

⁴ Order (Ky. PSC, Aug. 15, 2025).

Owen Electric responded to one request for information from Commission Staff.⁵ Owen Electric filed a motion to submit this matter based upon the existing record on December 10, 2025.⁶ This matter now stands submitted for a decision.

LEGAL STANDARD

The review of Owen Electric's application is governed by KRS 278.455, which provides that authorized increases and decreases in a generation and transmission (G&T) cooperative's rates may be flowed through to the customers of a distribution cooperative. Specifically, KRS 278.455(2) states, in relevant part, that an authorized increase or decrease in a G&T cooperative's rates:

may, at the distribution cooperative's discretion, be allocated to each class and within each tariff on a proportional basis that will result in no change in the rate design currently in effect. In the event of an increase in the wholesale rates and tariffs of the wholesale supplier by the Public Service Commission, the rates and tariffs of the distribution cooperative that have been revised on a proportional basis to result in no change in the rate design shall be authorized and shall become effective on the same date as those of the wholesale supplier.

The review of Owen Electric's application is also governed by Commission regulation 807 KAR 5:007, which establishes the filing and notice requirements for a distribution cooperative when rates change to reflect a change in the rates of its wholesale supplier. Specifically, pursuant to 807 KAR 5:007, Section 1(3) and Section 2(2), Owen Electric is one of the 16 Owner-Members of EKPC, and in accordance with KRS 278.455, Owen Electric seeks to pass-through the increase in EKPC's wholesale rates. In accordance with 807 KAR 5:007, Sections 1(4), 2(1), and 2(2), Owen Electric included

⁵ Owen Electric's Response to Staff's First Request for Information (Response to Staff's First Request) (filed Sept. 16, 2025).

⁶ Owen Electric's Motion to Submit Pass-Through (filed Dec. 10, 2025).

with its application proposed tariffs, a comparison of current and proposed rates, and a billing analysis to demonstrate that the rate change does not alter the rate design currently in effect and the revenue change has been allocated to each class and within each tariff on a proportional basis.

BACKGROUND

Owen Electric is a not-for-profit, member-owned, rural electric distribution cooperative organized under KRS Chapter 279.⁷ Owen Electric is engaged in the business of distributing retail electric power to approximately 68,000 members in the Kentucky counties of Boone, Campbell, Carroll, Gallatin, Grant, Kenton, Owen, Pendleton, and Scott.⁸ Owen Electric does not own any electric generating facilities and is one of the 16 Owner-Members that own and receive wholesale power from EKPC. Owen Electric's last general rate adjustment was effective September 1, 2013, in Case No. 2012-00448.⁹

PROPOSED PASS-THROUGH RATE ADJUSTMENT

Owen Electric proposed to pass-through EKPC's wholesale rate adjustment using the 2023 billing information for each rate class in Owen Electric's Commission-approved tariffs.¹⁰ According to the application, the 2023 period was selected because it corresponds to EKPC's test period in Case No. 2025-00208, aligning wholesale and retail

⁷ Owen Electric's Application (Application) (filed Aug. 1, 2025), at 1.

⁸ Application at 1.

⁹ Case No. 2012-00448, *Application of Owen Electric Cooperative, Inc. for an Adjustment of Rates* (Ky. PSC Aug. 30, 2013), final Order.

¹⁰ Application, Exhibit 7, Direct Testimony of John Wolfram (Wolfram Testimony) at 3.

billing determinants.¹¹ Owen Electric’s filing included proposed tariffs, a comparison of current and proposed rates, and a billing analysis demonstrating that the change does not alter the current rate design and that revenue changes were allocated on a proportional basis to each class and within each tariff.¹²

After limited normalizing adjustments, principally to reflect the September 1, 2023 Fuel Adjustment Clause roll-in and to account for other Commission rate proceedings as applicable, Owen Electric allocated EKPC’s wholesale revenue increase proportionately “to and within” the retail classes. According to the application, this preserved each rate class’s share of total revenues and each billing component’s share within the class, thereby maintaining the existing rate design consistent with KRS 278.455(2).¹³

Consistent with KRS 278.455(3) and Commission precedent, retail members served under special electric contracts are analyzed based on specific EKPC data for those contracts; proposed increases for these customers were calculated separately from the standard class allocations.¹⁴

Based on the application’s billing analysis, the proportional allocation of EKPC’s increase produced an overall increase to base-rate revenues of approximately \$17.49 million (about 8.37 percent), and an increase in total revenues of about \$17.49

¹¹ Wolfram Testimony at 3.

¹² Application, Exhibits 2,3, and 4.

¹³ See also Wolfram Testimony at 4. The EKPC wholesale rate revenue increases were allocated proportionately, first to the relevant rate classes and then to the individual base rate billing components of each class such that the two component shares did not change. In other words, Mr. Wolfram allocated the increase first to the rate classes and then to the billing components on a proportionate basis “to and within the rate classes” so as not to change the rate design currently in effect.

¹⁴ Wolfram Testimony at 7; *citing* Case No. 2010-00167, *Application of East Kentucky Power Cooperative, Inc. for General Adjustment of Electric Rates* (Ky. PSC Jan. 14, 2011), Order.

million, or 6.99 percent.¹⁵ For a typical residential member, the proposed rates would increase the monthly bill by about \$7.01, or 5.15 percent.¹⁶

DISCUSSION

Based upon the record in this proceeding and the Commission's final Order in Case No. 2025-00208, which resolved that proceeding following consideration of a Joint Settlement, but denied EKPC's proposed rates authorized an annualized increase in EKPC's wholesale rates effective for service rendered on and after the first day of the calendar month following the issuance of the final Order in Case No. 2025-00208.¹⁷ Based upon the record in this proceeding and the Commission's final Order in Case No. 2025-00208, the Commission finds that Owen Electric's request to pass-through EKPC's proposed rates should be denied, but Owen Electric should be approved to pass-through its portion of the authorized wholesale rate adjustment pursuant to KRS 278.455(2).¹⁸

The Commission further finds that Owen Electric has met its burden of proof under KRS 278.455(2) by demonstrating that the wholesale rate increase has been allocated to each retail class and within each tariff on a proportional basis, resulting in no change to the existing rate design. This finding is supported by Owen Electric's billing analysis, in which the Commission finds to also be reasonable, and supporting testimony in the record. This finding is also based upon the Commission's review of the approach

¹⁵ Application, Exhibit 4, Billing Analysis.

¹⁶ Application, Exhibit 6, Customer Notice.

¹⁷ Case No. 2025-00208, (Ky. PSC, Apr. 23, 2026) final Order.

¹⁸ Case No. 2025-00208, Apr. 23, 2026 final Order.

proposed by Owen Electric to pass-through the increase of EKPC's wholesale rates and the allocation of such increase to its retail rates.

The Commission authorized EKPC an overall revenue requirement increase of \$63.7 million, of which \$34.9 million was allocated to EKPC's Rate E.¹⁹ As reflected in Appendix A, Owen Electric is allocated to recover 12.36 percent of EKPC's Rate E, 21.34 percent of Rate B and 100 percent of the Large Special Contract class revenue increase. Owen Electric's share of revenue from EKPC's Rate E and Rate B is further distributed proportionally to each of Owen Electric's rate classes as shown in Appendix C. EKPC's authorized Large Special Contract rate and the associated rate revenue is allocated directly to Owen Electric's Special Contract Customer class. Appendix C shows a revenue shortfall of approximately \$143 thousand due to the direct allocation of EKPC's Large Special Contract rate. The impact of the revenue increase results in a bill increase of \$4.51 or 3.32 percent for an average residential user using 1,069 kWh a month.

IT IS THEREFORE ORDERED that:

1. The rates and charges proposed by Owen Electric are denied.
2. The approach proposed by Owen Electric to allocate its portion of the increase in wholesale rates authorized in Case No. 2025-00208 is accepted.
3. The rates and charges in Appendix B, attached hereto, are fair, just and reasonable for Owen Electric to charge for service rendered on and after the first day of the calendar month following the issuance of the final Order in Case No. 2025-00208.²⁰

¹⁹ Case No. 2025-00208, Apr. 23, 2026 final Order at 73.

²⁰ Case No. 2025-00208, Apr. 23, 2026 final Order.


4. Within 20 days of the date of this Order, Owen Electric shall file with the Commission, using the Commission's electronic Tariff Filing System, its revised tariffs as set forth in this Order reflecting that they were approved pursuant to this Order.

5. This case is closed and removed from this Commission's docket.

[REMAINDER OF PAGE INTENTIONALLY LEFT BLANK]

Entered on this 28th day of April, 2026.


PUBLIC SERVICE COMMISSION



Angie Hatton
Chair



Mary Pat Redan
Commissioner



Andrew W. Wood
Commissioner

ATTEST:



Linda C. Bridwell, PE
Executive Director

APPENDIX A

APPENDIX TO AN ORDER OF THE KENTUCKY PUBLIC SERVICE
COMMISSION IN CASE NO. 2025-00217 DATED APR 28 2026

Rate B

EKPC Owner-Member	Proposed	Settled	Approved
Big Sandy	\$41,223	\$43,254	\$32,146
Blue Grass	\$1,127,685	\$1,223,350	\$909,197
Clark	\$35,149	\$63,112	\$46,905
Cumberland Valley	\$0	\$0	\$0
Farmers	\$0	\$0	\$0
Fleming-Mason	\$249,048	\$205,257	\$152,547
Grayson	\$185,565	\$194,897	\$144,848
Inter-County	\$369,290	\$387,973	\$288,342
Jackson	\$439,217	\$458,788	\$340,972
Licking Valley	\$0	\$0	\$0
Nolin	\$80,425	\$83,164	\$61,808
Owen	\$1,822,917	\$1,425,723	\$1,059,601
Salt River	\$900,223	\$940,293	\$698,828
Shelby	\$909,875	\$894,490	\$664,787
South Kentucky	\$528,745	\$558,850	\$415,339
Taylor	\$120,272	\$201,783	\$149,966
Total	\$6,898,140	\$6,680,934	\$4,965,286

Rate C

EKPC Owner-Member	Proposed	Settled	Approved
Big Sandy	\$0	\$0	\$0
Blue Grass	\$0	\$0	\$0
Clark	\$0	\$0	\$0
Cumberland Valley	\$341,239	\$196,993	\$141,805
Farmers	\$155,057	\$244,688	\$176,138
Fleming-Mason	\$643,990	\$689,790	\$496,545
Grayson	\$0	\$216,777	\$156,047
Inter-County	\$0	\$0	\$0
Jackson	\$559,101	\$447,256	\$321,957
Licking Valley	\$0	\$0	\$0
Nolin	\$0	\$0	\$0
Owen	\$0	\$0	\$0
Salt River	\$0	\$0	\$0
Shelby	\$0	\$0	\$0

EKPC Owner-Member	Proposed	Settled	Approved
South Kentucky	\$567,624	\$607,995	\$437,665
Taylor	\$0	\$0	\$0
Total	\$2,723,402	\$2,403,499	\$1,730,157

Rate E

EKPC Owner-Member	Proposed	Settled	Approved
Big Sandy	\$1,189,503	\$846,049	\$745,116
Blue Grass	\$6,432,155	\$4,563,140	\$4,018,758
Clark	\$2,545,159	\$1,796,908	\$1,582,537
Cumberland Valley	\$2,458,609	\$1,748,730	\$1,540,107
Farmers	\$2,676,785	\$1,851,772	\$1,630,856
Fleming-Mason	\$2,510,226	\$1,785,514	\$1,572,503
Grayson	\$1,639,058	\$893,486	\$786,897
Inter-County	\$2,505,537	\$1,776,272	\$1,564,363
Jackson	\$4,845,085	\$3,445,998	\$3,034,891
Licking Valley	\$1,401,874	\$997,226	\$878,257
Nolin	\$3,527,671	\$2,509,049	\$2,209,720
Owen	\$6,716,214	\$4,908,079	\$4,322,546
Salt River	\$6,516,117	\$4,634,824	\$4,081,891
Shelby	\$1,965,715	\$1,398,178	\$1,231,376
South Kentucky	\$6,624,234	\$4,711,199	\$4,149,154
Taylor	\$2,660,867	\$1,843,059	\$1,623,182
Total	\$56,671,743	\$39,709,483	\$34,972,155

Rate G

EKPC Owner-Member	Proposed	Settled	Approved
Big Sandy	\$0	\$0	\$0
Blue Grass	\$640,575	\$373,617	\$437,278
Clark	\$0	\$0	\$0
Cumberland Valley	\$528,852	\$199,524	\$229,071
Farmers	\$0	\$0	\$0
Fleming-Mason	\$1,672,976	\$1,465,763	\$1,742,157
Grayson	\$0	\$0	\$0
Inter-County	\$1,233,869	\$1,081,190	\$1,282,711
Jackson	\$0	\$0	\$0
Licking Valley	\$192,874	\$78,580	\$132,574
Nolin	\$757,859	\$438,982	\$522,908
Owen	\$0	\$0	\$0
Salt River	\$0	\$0	\$0
Shelby	\$0	\$0	\$0

EKPC Owner-Member	Proposed	Settled	Approved
South Kentucky	\$0	\$0	\$0
Taylor	\$0	\$0	\$0
Total	\$5,027,007	\$3,637,656	\$4,346,698

Steam Service

EKPC Owner-Member	Proposed	Settled	Approved
Big Sandy	\$0	\$0	\$0
Blue Grass	\$0	\$0	\$0
Clark	\$0	\$0	\$0
Cumberland Valley	\$0	\$0	\$0
Farmers	\$0	\$0	\$0
Fleming-Mason	\$348,497	\$1,344,423	\$348,497
Grayson	\$0	\$0	\$0
Inter-County	\$0	\$0	\$0
Jackson	\$0	\$0	\$0
Licking Valley	\$0	\$0	\$0
Nolin	\$0	\$0	\$0
Owen	\$0	\$0	\$0
Salt River	\$0	\$0	\$0
Shelby	\$0	\$0	\$0
South Kentucky	\$0	\$0	\$0
Taylor	\$0	\$0	\$0
Total	\$348,497	\$1,344,423	\$348,497

Large Special Contract

EKPC Owner-Member	Proposed	Settled	Approved
Big Sandy	\$0	\$0	\$0
Blue Grass	\$0	\$0	\$0
Clark	\$0	\$0	\$0
Cumberland Valley	\$0	\$0	\$0
Farmers	\$0	\$0	\$0
Fleming-Mason	\$0	\$0	\$0
Grayson	\$0	\$0	\$0
Inter-County	\$0	\$0	\$0
Jackson	\$0	\$0	\$0
Licking Valley	\$0	\$0	\$0
Nolin	\$0	\$0	\$0
Owen	\$9,063,284	\$1,856,040	\$9,228,015
Salt River	\$0	\$0	\$0
Shelby	\$0	\$0	\$0

EKPC Owner-Member	Proposed	Settled	Approved
South Kentucky	\$0	\$0	\$0
Taylor	\$0	\$0	\$0
Total	\$9,063,284	\$1,856,040	\$9,228,015

Total

EKPC Owner-Member	Proposed	Settled	Approved
Big Sandy	\$1,230,726	\$889,303	\$777,262
Blue Grass	\$8,200,415	\$6,160,107	\$5,365,233
Clark	\$2,580,308	\$1,860,020	\$1,629,442
Cumberland Valley	\$3,328,700	\$2,145,247	\$1,910,983
Farmers	\$2,831,842	\$2,096,460	\$1,806,994
Fleming-Mason	\$5,424,736	\$5,490,747	\$4,312,249
Grayson	\$1,824,623	\$1,305,160	\$1,087,791
Inter-County	\$4,108,696	\$3,245,435	\$3,135,416
Jackson	\$5,843,403	\$4,352,042	\$3,697,820
Licking Valley	\$1,594,860	\$1,075,806	\$1,010,831
Nolin	\$4,365,954	\$3,031,195	\$2,794,435
Owen	\$17,602,469	\$8,189,842	\$14,610,162
Salt River	\$7,416,340	\$5,575,117	\$4,780,719
Shelby	\$2,875,589	\$2,292,668	\$1,896,163
South Kentucky	\$7,720,604	\$5,878,044	\$5,002,157
Taylor	\$2,781,139	\$2,044,842	\$1,773,148
Total	\$79,731,915	\$55,632,035	\$55,590,808

APPENDIX B

APPENDIX TO AN ORDER OF THE KENTUCKY PUBLIC SERVICE COMMISSION IN CASE NO. 2025-00217 DATED APR 28 2026

The following rates and charges are prescribed for the customers in the area served by Owen Electric Cooperative, Inc. All other rates and charges not specifically mentioned herein shall remain the same as those in effect under the authority of this Commission prior to the effective date of this Order.

SCHEDULE I - FARM AND HOME

Customer Charge	\$21.43
Energy Charge per kWh	\$0.09878

PREPAY PROGRAM

Program Fee	\$7.00
-------------	--------

SCHEDULE 1-D - FARM AND HOME - INCLINING BLOCK

Customer Charge	\$16.91
Energy Charge per kWh (0-300 kWh)	\$0.08059
Energy Charge per kWh (301-500 kWh)	\$0.10471
Energy Charge per kWh (over 500 kWh)	\$0.13686

SCHEDULE 1 - SMALL COMMERCIAL

Customer Charge	\$26.79
Energy Charge per kWh	\$0.10030

SCHEDULE II - LARGE POWER

Customer Charge	\$22.84
Energy Charge per kWh	\$0.07741
Demand Charge per kW	\$6.57

SCHEDULE XI - LARGE INDUSTRIAL RATE LPB1

Customer Charge	\$1,660.34
Energy Charge per kWh for all KWH equal to 425 hours per KW of Billing Demand	\$0.06191
Energy Charge per kWh for all KWH in excess of 425 hours	\$0.05793
Demand Charge per kW	\$7.91
Demand Charge Excess per kW	\$10.89

SCHEDULE XIV - LARGE INDUSTRIAL RATE LPB

Customer Charge	\$1,660.34
Energy Charge per kWh	\$0.06362
Demand Charge per kW	\$7.91
Demand Charge Excess per kW	\$10.89

SCHEDULE XIII - LARGE INDUSTRIAL RATE LPB2

Customer Charge	\$3,292.80
Energy Charge per kWh for all KWH equal to 425 hours per KW of Billing Demand	\$0.05604
Energy Charge per kWh for all KWH in excess of 425 hours	\$0.05512
Demand Charge per kW	\$7.84
Demand Charge Excess per kW	\$10.80

SCHEDULE 2-A - LARGE POWER - TIME OF DAY

Customer Charge	\$65.73
Energy Charge per kWh On Peak	\$0.11864
Energy Charge per kWh Off Peak	\$0.07210

SCHEDULE 1-C - SMALL COMMERCIAL - TIME OF DAY

Customer Charge	\$26.27
Energy Charge per kWh On Peak	\$0.11937
Energy Charge per kWh Off Peak	\$0.07236

SCHEDULE 1-B1 - FARM AND HOME - TIME OF DAY

Customer Charge	\$21.43
Energy Charge per kWh On Peak	\$0.14007
Energy Charge per kWh Off Peak	\$0.07502

SCHEDULE 1-B2 - FARM AND HOME - TIME OF DAY

Customer Charge	\$21.43
Energy Charge per kWh On Peak	\$0.12124
Energy Charge per kWh Off Peak	\$0.07502

SCHEDULE 1-B3 - FARM AND HOME - TIME OF DAY

Customer Charge	\$21.43
Energy On-Peak per kWh	\$0.12018
Energy Off-Peak per kWh	\$0.07502
Energy Shoulder per kWh	\$0.09378

SPECIAL CONTRACT CUSTOMER

Demand Charge per kW	\$9.40
Energy Charge per kWh On Peak	\$0.05660
Energy Charge per kWh Off Peak	\$0.05278
Demand Credit Interruptible 10 Min	(\$8.22)
Demand Credit Interruptible 90 Min	(\$6.20)
Distribution Demand per kW	\$0.03750
Distribution Energy per kWh	\$0.000285

SCHEDULE I OLS - OUTDOOR LIGHTING SERVICE

Rate 2	
LED Outdoor Light on existing pole	\$11.95
LED Outdoor Light one pole added	\$17.30

100 Watt, S/L on existing pole	\$12.20
100 Watt, S/L one pole added	\$17.56
Rate 3	
Cobrahead 100 Watt on existing pole	\$17.96
Cobrahead 100 Watt, 1 pole added	\$24.43
Cobrahead 250 Watt on existing pole	\$24.60
Cobrahead 250 Watt, 1 pole added	\$31.08
Cobrahead 400 Watt on existing pole	\$31.02
Cobrahead 400 Watt, 1 pole added	\$37.49
Cobrahead - LED on existing pole (59 watt or equiv)	\$17.57
Cobrahead - LED one pole added (59 watt or equiv)	\$22.93
Cobrahead - LED on existing pole (113 watt or equiv)	\$21.10
Cobrahead - LED one pole added (113 watt or equiv)	\$26.46
Cobrahead - LED on existing pole (225 watt or equiv)	\$28.49
Cobrahead - LED one pole added (225 watt or equiv)	\$33.84
Rate 4	
Directional 100 Watt on existing pole	\$16.83
Directional 100 Watt, 1 pole added	\$23.31
Directional 250 Watt on existing pole	\$20.94
Directional 250 Watt, 1 pole added	\$27.41
Directional 400 Watt on existing pole	\$27.03
Directional 400 Watt, 1 pole added	\$33.51
Directional - LED on existing pole (51 watt or equivalent)	\$15.49
Directional - LED one pole added (51 watt or equivalent)	\$20.85
Directional- LED on existing pole (85 watt or equivalent)	\$18.32
Directional - LED one pole added (85 watt or equivalent)	\$23.68
Directional - LED on existing pole (129 watt or equivalent)	\$20.73
Directional - LED one pole added (129 watt or equivalent)	\$26.09
<u>SCHEDULE II SOLS - SPECIAL OUTDOOR LIGHTING SERVICE</u>	
Traditional light, w/ fiberglass pole	\$17.74
Holophane light, w/ fiberglass pole	\$21.02
Acorn - LED w/ fiberglass pole	\$26.94
Holophane LED, w/ fiberglass pole	\$33.67
Traditionaire LED, w/ fiberglass pole	\$28.34
Holophane LED, w/ aluminum pole	\$47.22
<u>SCHEDULE III SOLS - SPECIAL OUTDOOR LIGHTING SERVICE</u>	
Energy Charge per kWh	\$0.07180

SCHEDULE VII - LARGE INDUSTRIAL RATE LPC1

Customer Charge	\$1,663.10
Energy Charge per kWh for all kWh equal to 425 hours per kW of Billing Demand	\$0.06202
Energy Charge per kWh for all kWh in excess of 425 hours	\$0.05803
Demand Charge per kW	\$8.90

SCHEDULE X - LARGE INDUSTRIAL RATE LPC1-A

Customer Charge	\$1,663.10
Energy Charge per kWh for all kWh equal to 425 hours per kW of Billing Demand	\$0.05705
Energy Charge per kWh for all kWh in excess of 425 hours	\$0.05562
Demand Charge per kW	\$8.90

SCHEDULE IX - LARGE INDUSTRIAL RATE LPC2

Customer Charge	\$3,316.34
Energy Charge per kWh for all kWh equal to 425 hours per kW of Billing Demand	\$0.05644
Energy Charge per kWh for all kWh in excess of 425 hours	\$0.05549
Demand Charge per kW	\$8.90

SCHEDULE XII - LARGE INDUSTRIAL RATE LPB1-A

Customer Charge	\$1,660.34
Energy Charge per kWh for all kWh equal to 425 hours per kW of Billing Demand	\$0.05695
Energy Charge per kWh for all kWh in excess of 425 hours	\$0.05553
Demand Charge per kW	\$7.84
Demand Charge Excess per kW	\$10.80

INTERRUPTIBLE SERVICE

Demand Credit per kW - 200 Hours	(\$6.20)
Demand Credit per kW - 300 Hours	(\$6.90)
Demand Credit per kW - 400 Hours	(\$7.60)

APPENDIX C

APPENDIX TO AN ORDER OF THE KENTUCKY PUBLIC SERVICE COMMISSION IN CASE NO. 2025-00217 DATED APR 28 2026

Owen Electric Cooperative
Billing Analysis for Pass-Through Rate Increase

Total Revenue Increase Allocated by East Kentucky Power Cooperative:	\$14,610,162
Total Special Contract Increase Allocated by East Kentucky Power Cooperative:	\$9,228,015
Total Rate B Increase Allocated by East Kentucky Power Cooperative:	1,059,601
Remaining Revenue Increase Allocated by East Kentucky Power Cooperative:	\$4,322,546

#	Item	Code	Present Revenue	Present Share	Allocation Revenue	Allocation Share	Allocated Increase	Proposed Revenue	Proposed Share	Increase (\$)	Base %	Total %
1	<u>Base Rates</u>											
2	Schedule I-Farm and Home	1	\$ 87,293,528	74.37%	\$ 87,293,528	74.37%	\$ 3,214,548	\$ 90,507,035	74.37%	\$ 3,213,507	3.68%	3.32%
3	Schedule 1-D Farm & Home Inclining Block	2	\$ 492,189	0.42%	\$ 492,189	0.42%	\$ 18,125	\$ 510,300	0.42%	\$ 18,112	3.68%	3.31%
4	Schedule 1-Small Commercial	3	\$ 5,699,651	4.86%	\$ 5,699,651	4.86%	\$ 209,887	\$ 5,909,470	4.86%	\$ 209,819	3.68%	3.31%
5	Schedule II-Large Power	4	\$ 18,249,497	15.55%	\$ 18,249,497	15.55%	\$ 672,030	\$ 18,919,595	15.55%	\$ 670,098	3.67%	3.32%
6	Schedule II-Large Power - Primary Metered	5	\$ 1,681,176	1.43%	\$ 1,681,176	1.43%	\$ 61,909	\$ 1,742,908	1.43%	\$ 61,732	3.67%	3.29%
7	ETS Off-Peak - Special Contract	38	\$ 538	0.00%	\$ 538	0.00%	\$ 20	\$ 558	0.00%	\$ 20	3.68%	3.21%
8	Sched. 2-A Large Power TOD	20	\$ 336,981	0.29%	\$ 336,981	0.29%	\$ 12,409	\$ 349,381	0.29%	\$ 12,400	3.68%	3.30%
9	Sched. 1-C Small Commercial TOD	22	\$ 299,295	0.25%	\$ 299,295	0.25%	\$ 11,021	\$ 310,311	0.25%	\$ 11,016	3.68%	3.32%
10	Sched. 2-A Large Power TOD Primary Mtrd	24	\$ 146,881	0.13%	\$ 146,881	0.13%	\$ 5,409	\$ 152,286	0.13%	\$ 5,405	3.68%	3.30%
11	Sched. 1-B1 Farm & Home Time-of-Day	31	\$ 3,708	0.00%	\$ 3,708	0.00%	\$ 137	\$ 3,844	0.00%	\$ 136	3.68%	3.31%
12	Sched. 1-B2 Farm & Home Time-of-Day	33	\$ 10,698	0.01%	\$ 10,698	0.01%	\$ 394	\$ 11,091	0.01%	\$ 394	3.68%	3.33%
13	Sched. 1-B3 Farm & Home Time-of-Day	35	\$ 12,437	0.01%	\$ 12,437	0.01%	\$ 458	\$ 12,895	0.01%	\$ 458	3.68%	3.31%
14	Sched NM - Net Metering - Residential	40	\$ 287,967	0.25%	\$ 287,967	0.25%	\$ 10,604	\$ 298,566	0.25%	\$ 10,599	3.68%	3.06%
15	Sched NM - Net Metering - Small Commercial	46	\$ 310	0.00%	\$ 310	0.00%	\$ 11	\$ 321	0.00%	\$ 11	3.68%	1.87%
16	Sched NM - Net Metering - Large Commercial	50	\$ 50,567	0.04%	\$ 50,567	0.04%	\$ 1,862	\$ 52,422	0.04%	\$ 1,855	3.67%	3.29%
17	Prepay Metering Program	60	\$ 576,503	0.49%	\$ 576,503	0.49%	\$ 21,229	\$ 596,752	0.49%	\$ 20,249	3.51%	3.16%
18	Prepay Metering Program - Inclining Block	62	\$ 1,172	0.00%	\$ 1,172	0.00%	\$ 43	\$ 1,213	0.00%	\$ 41	3.48%	3.13%
19	Lighting	OLS	\$ 2,238,981	1.91%	\$ 2,238,981	1.91%	\$ 82,450	\$ 2,321,584	1.91%	\$ 82,603	3.69%	3.49%
20	SubTotal Base Rate E		\$ 117,382,078	100.00%	\$ 117,382,078	100.00%	\$ 4,322,546	\$ 121,700,533	100.00%	\$ 4,318,455	3.68%	
21												
22	Schedule XI- LPB1	9	\$ 8,306,125	43.46%	\$ 8,306,125	43.46%	\$ 460,500	\$ 8,767,342	43.46%	\$ 461,216	5.55%	4.99%
23	Schedule XIV LPB	12	\$ 575,765	3.01%	\$ 575,765	3.01%	\$ 31,921	\$ 607,746	3.01%	\$ 31,981	5.55%	4.99%
24	Schedule XIII-LPB2	13	\$ 10,230,317	53.53%	\$ 10,230,317	53.53%	\$ 567,179	\$ 10,797,677	53.53%	\$ 567,360	5.55%	4.80%
25	SubTotal Base Rate B		\$ 19,112,207	100.00%	\$ 19,112,207	100.00%	\$ 1,059,601	\$ 20,172,765	100.00%	\$ 1,060,558	5.55%	
26												
27	Special Contract	Special	\$ 72,609,294	100.00%	\$ 9,228,015	100.00%	\$ 9,228,015	\$ 81,697,339	100.00%	\$ 9,088,045	12.52%	9.25%
28												
29	TOTAL Base Rates		\$ 209,103,579		\$ 145,722,300		\$ 14,610,162	\$ 223,570,636		\$ 14,467,057	6.92%	
30												
31	<u>Riders</u>											
32	FAC		\$ 14,946,655				\$ 14,946,655					
33	ES		\$ 26,088,037				\$ 26,088,037					
34	Misc Adj		\$ (41,776)				\$ (41,776)					
35	Other		\$ 5,798				\$ 5,798					
36	Total Riders		\$ 40,998,714				\$ 40,998,714					
37												
38	Total Revenue		\$ 250,102,293				\$ 264,569,350			\$ 14,467,057		5.78%
39	Target Revenue									\$ 14,610,162		
40	Rate Rounding Variance									\$ (143,105)		
41	Rate Rounding Variance									-0.98%		

Service List for 2025-00217

* L. Allyson Honaker
Honaker Law Office, PLLC
1795 Alysheba Way
Suite 1203
Lexington, KY 40509

* Erin Rehkamp
Owen Electric Cooperative, Inc.
P. O. Box 400
Owenton, KY 40359

* Heather Temple
Honaker Law Office, PLLC
1795 Alysheba Way
Suite 1203
Lexington, KY 40509

* Meredith L. Cave
Honaker Law Office, PLLC
1795 Alysheba Way
Suite 1203
Lexington, KY 40509

* Michael L Cobb
Manager - Corporate Accounting
Owen Electric Cooperative, Inc.
P. O. Box 400
Owenton, KY 40359

* Mike Stafford
Owen Electric Cooperative, Inc.
P. O. Box 400
Owenton, KY 40359

* Owen Electric Cooperative, Inc.
8205 Highway 127 North
P. O. Box 400
Owenton, KY 40359

* Shannon Chappell
Owen Electric Cooperative, Inc.
P. O. Box 400
Owenton, KY 40359

* Denotes served by Email