

COMMONWEALTH OF KENTUCKY
BEFORE THE PUBLIC SERVICE COMMISSION

In the Matter of:

ELECTRONIC APPLICATION OF SALT RIVER)	
ELECTRIC COOPERATIVE CORPORATION FOR)	CASE NO.
PASS-THROUGH OF EAST KENTUCKY POWER)	2025-00214
COOPERATIVE, INC.'S WHOLESALE RATE)	
ADJUSTMENT)	

ORDER

On August 1, 2025, Salt River Electric Cooperative Corporation (Salt River Electric) filed an application to pass-through any wholesale rate adjustment granted to its wholesale supplier, East Kentucky Power Cooperative, Inc. (EKPC), in Case No. 2025-00208¹ pursuant to KRS 278.455(2) and 807 KAR 5:007. On December 5, 2025, Salt River Electric filed a revised schedule of proposed rates² to reflect developments in Case No. 2025-00208, including the filing of a Joint Stipulation and Settlement Agreement (Joint Settlement) in that proceeding.³

There are no intervenors in this proceeding. By Order entered August 15, 2025,⁴ Salt River Electric's proposed rates were suspended up to and including January 31, 2026. Salt River Electric responded to one request for information from Commission

¹ Case No. 2025-00208, *Electronic Application of East Kentucky Power Cooperative, Inc. for a General Adjustment of Rates, Approval of Depreciation Study, Amortization of Certain Regulatory Assets, and Other General Relief* (filed Aug. 1, 2025).

² Salt River Electric's Updated Response to Staff's First Request for Information (Updated Response to Staff's First Request) (filed Dec. 5, 2025).

³ Case No. 2025-00208, (filed Nov. 24, 2025), Joint Stipulation and Settlement Agreement and Testimony to Support.

⁴ Order (Ky. PSC, Aug. 15, 2025).

Staff.⁵ Salt River Electric filed a motion to submit this matter based upon the existing record on December 10, 2025.⁶ This matter now stands submitted for a decision.

LEGAL STANDARD

The review of Salt River Electric's application is governed by KRS 278.455, which provides that authorized increases and decreases in a generation and transmission (G&T) cooperative's rates may be flowed through to the customers of a distribution cooperative. Specifically, KRS 278.455(2) states, in relevant part, that an authorized increase or decrease in a G&T cooperative's rates:

may, at the distribution cooperative's discretion, be allocated to each class and within each tariff on a proportional basis that will result in no change in the rate design currently in effect. In the event of an increase in the wholesale rates and tariffs of the wholesale supplier by the Public Service Commission, the rates and tariffs of the distribution cooperative that have been revised on a proportional basis to result in no change in the rate design shall be authorized and shall become effective on the same date as those of the wholesale supplier.

The review of Salt River Electric's application is also governed by Commission regulation 807 KAR 5:007, which establishes the filing and notice requirements for a distribution cooperative when rates change to reflect a change in the rates of its wholesale supplier. Specifically, pursuant to 807 KAR 5:007, Section 1(3) and Section 2(2), Salt River Electric is one of the 16 Owner-Members of EKPC, and in accordance with KRS 278.455, Salt River Electric seeks to pass-through the increase in EKPC's wholesale rates. In accordance with 807 KAR 5:007, Sections 1(4), 2(1), and 2(2), Salt River Electric included with its application proposed tariffs, a comparison of current and proposed rates,

⁵ Salt River Electric's Response to Staff's First Request for Information (Response to Staff's First Request) (filed Sept. 16, 2025).

⁶ Salt River Electric's Motion to Submit Pass-Through (filed Dec. 10, 2025).

and a billing analysis to demonstrate that the rate change does not alter the rate design currently in effect and the revenue change has been allocated to each class and within each tariff on a proportional basis.

BACKGROUND

Salt River Electric is a not-for-profit, member-owned, rural electric distribution cooperative organized under KRS Chapter 279.⁷ Salt River Electric is engaged in the business of distributing retail electric power to approximately 57,574 members in the Kentucky counties of Anderson, Bullitt, Jefferson, LaRue, Marion, Mercer, Nelson, Shelby, Spencer and Washington.⁸ Salt River Electric does not own any electric generating facilities and is one of the 16 Owner-Members that own and receive wholesale power from EKPC. Salt River Electric's last general rate adjustment was effective September 28, 1993, in Case No. 1992-00560.⁹

PROPOSED PASS-THROUGH RATE ADJUSTMENT

Salt River Electric proposed to pass-through EKPC's wholesale rate adjustment using the 2023 billing information for each rate class in Salt River Electric's Commission-approved tariffs.¹⁰ According to the application, the 2023 period was selected because it corresponds to EKPC's test period in Case No. 2025-00208, aligning wholesale and retail billing determinants.¹¹ Salt River Electric's filing included proposed tariffs, a comparison

⁷ Salt River Electric's Application (Application) (filed Aug. 1, 2025), at 1.

⁸ Application at 1.

⁹ Case No. 1992-00560, *Application of Rates of Salt River Electric Cooperative Corporation to Adjust Electric Rates* (Ky. PSC, Sep. 28, 1993), final Order.

¹⁰ Application, Exhibit 7, Direct Testimony of John Wolfram (Wolfram Testimony) at 3.

¹¹ Wolfram Testimony at 3.

of current and proposed rates, and a billing analysis demonstrating that the change does not alter the current rate design and that revenue changes were allocated on a proportional basis to each class and within each tariff.¹²

After limited normalizing adjustments, principally to reflect the September 1, 2023 Fuel Adjustment Clause roll-in and to account for other Commission rate proceedings as applicable, Salt River Electric allocated EKPC's wholesale revenue increase proportionately "to and within" the retail classes. According to the application, this preserved each rate class's share of total revenues and each billing component's share within the class, thereby maintaining the existing rate design consistent with KRS 278.455(2).¹³

Consistent with KRS 278.455(3) and Commission precedent, retail members served under special electric contracts are analyzed based on specific EKPC data for those contracts; proposed increases for these customers were calculated separately from the standard class allocations.¹⁴

Based on the application's billing analysis, the proportional allocation of EKPC's increase produced an overall increase to base-rate revenues of approximately \$7.41 million (about 6.34 percent), and an increase in total revenues of about \$7.41

¹² Application, Exhibits 2,3, and 4.

¹³ See also Wolfram Testimony at 4. The EKPC wholesale rate revenue increases were allocated proportionately, first to the relevant rate classes and then to the individual base rate billing components of each class such that the two component shares did not change. In other words, Mr. Wolfram allocated the increase first to the rate classes and then to the billing components on a proportionate basis "to and within the rate classes" so as not to change the rate design currently in effect.

¹⁴ Wolfram Testimony at 7; *citing* Case No. 2010-00167, *Application of East Kentucky Power Cooperative, Inc. for General Adjustment of Electric Rates* (Ky. PSC Jan. 14, 2011), Order.

million, or 5.50 percent.¹⁵ For a typical residential member, the proposed rates would increase the monthly bill by about \$6.83, or 5.36 percent.¹⁶

In the application, Salt River Electric included tariff revisions and revised rates for Schedule CL – Commercial Lighting Service.¹⁷ On August 22, 2025, the Commission allowed Salt River Electric to remove the schedule from its tariff due to no customers receiving service under the rate.¹⁸

DISCUSSION

The Commission's final Order in Case No. 2025-00208, which resolved that proceeding following consideration of a Joint Settlement, but denied EKPC's proposed rates, authorized an annualized increase in EKPC's wholesale rates effective for service rendered on and after the first day of the calendar month following the issuance of the final Order in Case No. 2025-00208.¹⁹ Based upon the record in this proceeding and the Commission's final Order in Case No. 2025-00208, the Commission finds that Salt River Electric's request to pass-through EKPC's proposed rates should be denied, but Salt River Electric should be approved to pass-through its portion of the authorized wholesale rate adjustment pursuant to KRS 278.455(2).²⁰

¹⁵ Application, Exhibit 4, Billing Analysis.

¹⁶ Application, Exhibit 6, Customer Notice.

¹⁷ Application, Exhibit 2, Present and Proposed Tariffs.

¹⁸ Case No. 2025-00069, *Electronic Tariff Filing of Salt River Electric Cooperative Corp. to Revise its Outdoor Lighting and Commercial Lighting Rate Schedules* (Ky. PSC Aug 22, 2025), Order at 5.

¹⁹ Case No. 2025-00208, (Ky. PSC, Apr. 23, 2026) final Order.

²⁰ Case No. 2025-00208, Apr. 23, 2026 final Order.

The Commission further finds that Salt River Electric has met its burden of proof under KRS 278.455(2) by demonstrating that the wholesale rate increase has been allocated to each retail class and within each tariff on a proportional basis, resulting in no change to the existing rate design. This finding is supported by Salt River Electric's billing analysis, in which the Commission also finds to be reasonable, and supporting testimony in the record. This finding is also based upon the Commission's review of the approach proposed by Salt River Electric to pass-through the increase of EKPC's wholesale rates and the allocation of such increase to its retail rates.

The Commission authorized EKPC an overall revenue requirement increase of \$63.7 million, of which \$34.9 million was allocated to EKPC's Rate E.²¹ As reflected in Appendix A, which is inclusive of EKPC's interruptible credit, Salt River Electric is allocated to recover 11.67 percent of EKPC's Rate E and 14.07 percent of Rate B's revenue increase. Salt River Electric's share of revenue from EKPC's Rate E and Rate B is further distributed proportionally to each of Salt River Electric's rate classes as shown in Appendix C. The impact of the revenue increase results in a bill increase of \$4.28 or 3.36 percent for an average residential user using 1,143 kWh a month.

IT IS THEREFORE ORDERED that:

1. The rates and charges proposed by Salt River Electric are denied.
2. The approach proposed by Salt River Electric to allocate its portion of the increase in wholesale rates authorized in Case No. 2025-00208 is accepted.

²¹ Case No. 2025-00208, Apr. 23 2026 final Order at 73.

3. The rates and charges in Appendix B, attached hereto, are fair, just and reasonable for Salt River Electric to charge for service rendered on and after the first day of the calendar month following the issuance of the final Order in Case No. 2025-00208.²²

4. Within 20 days of the date of this Order, Salt River Electric shall file with the Commission, using the Commission's electronic Tariff Filing System, its revised tariffs as set forth in this Order reflecting that they were approved pursuant to this Order.

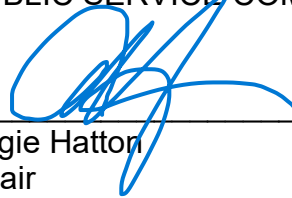
5. This case is closed and removed from this Commission's docket.

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²² Case No. 2025-00208, Apr.23, 2026 final Order.

Entered on this 27th day of April, 2026.

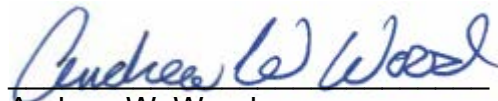
PUBLIC SERVICE COMMISSION



Angie Hatton
Chair



Mary Pat Regan
Commissioner



Andrew W. Wood
Commissioner

ATTEST:



Linda C. Bridwell, PE
Executive Director

APPENDIX A

APPENDIX TO AN ORDER OF THE KENTUCKY PUBLIC SERVICE
COMMISSION IN CASE NO. 2025-00214 DATED APR 27 2026

Rate B

EKPC Owner-Member	Proposed	Settled	Approved
Big Sandy	\$41,223	\$43,254	\$32,146
Blue Grass	\$1,127,685	\$1,223,350	\$909,197
Clark	\$35,149	\$63,112	\$46,905
Cumberland Valley	\$0	\$0	\$0
Farmers	\$0	\$0	\$0
Fleming-Mason	\$249,048	\$205,257	\$152,547
Grayson	\$185,565	\$194,897	\$144,848
Inter-County	\$369,290	\$387,973	\$288,342
Jackson	\$439,217	\$458,788	\$340,972
Licking Valley	\$0	\$0	\$0
Nolin	\$80,425	\$83,164	\$61,808
Owen	\$1,822,917	\$1,425,723	\$1,059,601
Salt River	\$900,223	\$940,293	\$698,828
Shelby	\$909,875	\$894,490	\$664,787
South Kentucky	\$528,745	\$558,850	\$415,339
Taylor	\$120,272	\$201,783	\$149,966
Total	\$6,898,140	\$6,680,934	\$4,965,286

Rate C

EKPC Owner-Member	Proposed	Settled	Approved
Big Sandy	\$0	\$0	\$0
Blue Grass	\$0	\$0	\$0
Clark	\$0	\$0	\$0
Cumberland Valley	\$341,239	\$196,993	\$141,805
Farmers	\$155,057	\$244,688	\$176,138
Fleming-Mason	\$643,990	\$689,790	\$496,545
Grayson	\$0	\$216,777	\$156,047
Inter-County	\$0	\$0	\$0
Jackson	\$559,101	\$447,256	\$321,957
Licking Valley	\$0	\$0	\$0
Nolin	\$0	\$0	\$0
Owen	\$0	\$0	\$0
Salt River	\$0	\$0	\$0
Shelby	\$0	\$0	\$0

EKPC Owner-Member	Proposed	Settled	Approved
South Kentucky	\$567,624	\$607,995	\$437,665
Taylor	\$0	\$0	\$0
Total	\$2,723,402	\$2,403,499	\$1,730,157

Rate E

EKPC Owner-Member	Proposed	Settled	Approved
Big Sandy	\$1,189,503	\$846,049	\$745,116
Blue Grass	\$6,432,155	\$4,563,140	\$4,018,758
Clark	\$2,545,159	\$1,796,908	\$1,582,537
Cumberland Valley	\$2,458,609	\$1,748,730	\$1,540,107
Farmers	\$2,676,785	\$1,851,772	\$1,630,856
Fleming-Mason	\$2,510,226	\$1,785,514	\$1,572,503
Grayson	\$1,639,058	\$893,486	\$786,897
Inter-County	\$2,505,537	\$1,776,272	\$1,564,363
Jackson	\$4,845,085	\$3,445,998	\$3,034,891
Licking Valley	\$1,401,874	\$997,226	\$878,257
Nolin	\$3,527,671	\$2,509,049	\$2,209,720
Owen	\$6,716,214	\$4,908,079	\$4,322,546
Salt River	\$6,516,117	\$4,634,824	\$4,081,891
Shelby	\$1,965,715	\$1,398,178	\$1,231,376
South Kentucky	\$6,624,234	\$4,711,199	\$4,149,154
Taylor	\$2,660,867	\$1,843,059	\$1,623,182
Total	\$56,671,743	\$39,709,483	\$34,972,155

Rate G

EKPC Owner-Member	Proposed	Settled	Approved
Big Sandy	\$0	\$0	\$0
Blue Grass	\$640,575	\$373,617	\$437,278
Clark	\$0	\$0	\$0
Cumberland Valley	\$528,852	\$199,524	\$229,071
Farmers	\$0	\$0	\$0
Fleming-Mason	\$1,672,976	\$1,465,763	\$1,742,157
Grayson	\$0	\$0	\$0
Inter-County	\$1,233,869	\$1,081,190	\$1,282,711
Jackson	\$0	\$0	\$0
Licking Valley	\$192,874	\$78,580	\$132,574
Nolin	\$757,859	\$438,982	\$522,908
Owen	\$0	\$0	\$0
Salt River	\$0	\$0	\$0
Shelby	\$0	\$0	\$0

EKPC Owner-Member	Proposed	Settled	Approved
South Kentucky	\$0	\$0	\$0
Taylor	\$0	\$0	\$0
Total	\$5,027,007	\$3,637,656	\$4,346,698

Steam Service

EKPC Owner-Member	Proposed	Settled	Approved
Big Sandy	\$0	\$0	\$0
Blue Grass	\$0	\$0	\$0
Clark	\$0	\$0	\$0
Cumberland Valley	\$0	\$0	\$0
Farmers	\$0	\$0	\$0
Fleming-Mason	\$348,497	\$1,344,423	\$348,497
Grayson	\$0	\$0	\$0
Inter-County	\$0	\$0	\$0
Jackson	\$0	\$0	\$0
Licking Valley	\$0	\$0	\$0
Nolin	\$0	\$0	\$0
Owen	\$0	\$0	\$0
Salt River	\$0	\$0	\$0
Shelby	\$0	\$0	\$0
South Kentucky	\$0	\$0	\$0
Taylor	\$0	\$0	\$0
Total	\$348,497	\$1,344,423	\$348,497

Large Special Contract

EKPC Owner-Member	Proposed	Settled	Approved
Big Sandy	\$0	\$0	\$0
Blue Grass	\$0	\$0	\$0
Clark	\$0	\$0	\$0
Cumberland Valley	\$0	\$0	\$0
Farmers	\$0	\$0	\$0
Fleming-Mason	\$0	\$0	\$0
Grayson	\$0	\$0	\$0
Inter-County	\$0	\$0	\$0
Jackson	\$0	\$0	\$0
Licking Valley	\$0	\$0	\$0
Nolin	\$0	\$0	\$0
Owen	\$9,063,284	\$1,856,040	\$9,228,015
Salt River	\$0	\$0	\$0
Shelby	\$0	\$0	\$0

EKPC Owner-Member	Proposed	Settled	Approved
South Kentucky	\$0	\$0	\$0
Taylor	\$0	\$0	\$0
Total	\$9,063,284	\$1,856,040	\$9,228,015

Total

EKPC Owner-Member	Proposed	Settled	Approved
Big Sandy	\$1,230,726	\$889,303	\$777,262
Blue Grass	\$8,200,415	\$6,160,107	\$5,365,233
Clark	\$2,580,308	\$1,860,020	\$1,629,442
Cumberland Valley	\$3,328,700	\$2,145,247	\$1,910,983
Farmers	\$2,831,842	\$2,096,460	\$1,806,994
Fleming-Mason	\$5,424,736	\$5,490,747	\$4,312,249
Grayson	\$1,824,623	\$1,305,160	\$1,087,791
Inter-County	\$4,108,696	\$3,245,435	\$3,135,416
Jackson	\$5,843,403	\$4,352,042	\$3,697,820
Licking Valley	\$1,594,860	\$1,075,806	\$1,010,831
Nolin	\$4,365,954	\$3,031,195	\$2,794,435
Owen	\$17,602,469	\$8,189,842	\$14,610,162
Salt River	\$7,416,340	\$5,575,117	\$4,780,719
Shelby	\$2,875,589	\$2,292,668	\$1,896,163
South Kentucky	\$7,720,604	\$5,878,044	\$5,002,157
Taylor	\$2,781,139	\$2,044,842	\$1,773,148
Total	\$79,731,915	\$55,632,035	\$55,590,808

APPENDIX B

APPENDIX TO AN ORDER OF THE KENTUCKY PUBLIC SERVICE
COMMISSION IN CASE NO. 2025-00214 DATED APR 27 2026

The following rates and charges are prescribed for the customers in the area served by Salt River Electric Cooperative Corporation. All other rates and charges not specifically mentioned herein shall remain the same as those in effect under the authority of this Commission prior to the effective date of this Order.

SCHEDULE A-5 - FARM AND HOME SERVICE

Customer Charge	\$9.55
Energy Charge per kWh	\$0.09363

PREPAY ELECTRIC SERVICE

Prepay Charge per Day	\$0.17
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SCHEDULE LLP-2 - LARGE POWER 500 KW UNDER 3,000 KW

Energy Charge per kWh	\$0.07429
Demand Charge per kW	\$7.24

SCHEDULE B-2 COMMERCIAL AND SMALL POWER SERVICE

Customer Charge	\$12.84
Energy Charge per kWh	\$0.10076

LARGE POWER SERVICE (OVER 37.5 - UNDER 500 KW) SHCEDULE LLP-

1

Demand Charge per kW	\$7.24
Energy Charge per kWh	\$0.07840

SCHEDULE LLP-3 - LARGE POWER 500 KW - 3,000 KW

Demand Charge per kW	\$7.21
Energy Charge per kWh	\$0.07420

SCHEDULE LPR-2 - LARGE POWER 3,000 KW AND OVER

Demand Charge per kW	\$10.20
Energy Charge per kWh	\$0.05995

SCHEDULE LLP-4-B1 - LARGE POWER 1,000 KW - 2,999 KW

Customer Charge	\$1,985.77
Energy Charge per kWh	\$0.06484
Demand Charge Contract per kW	\$6.91
Demand Charge Excess per kW	\$10.00

SCHEDULE LPR-1-B2 - LARGE POWER 5,000 KW - 9,999 KW

Customer Charge	\$3,811.65
Demand Charge Contract per kW	\$6.91
Demand Charge Excess per kW	\$10.00

Energy Charge per kWh \$0.05825

SCHEDULE LPR-3 - LARGE POWER 3,000 KW AND OVER

Customer Charge 500-999 kW \$1,040.03

Customer Charge 1000-2999 kW \$1,925.04

Customer Charge 3000-9999 kW \$3,695.08

Customer Charge 10000 kW + \$5,865.02

Demand Charge per kW \$10.20

Energy Charge per kWh \$0.05995

SCHEDULE OL - OUTDOOR LIGHTING SCHEDULE

175 Watt Mercury Vapor \$11.50

100 HPS Sodium Vapor \$10.90

250 HPS Sodium Vapor \$14.65

400 HPS Sodium Vapor \$19.62

100 HPS Decorative UDG \$12.08

175 MV Decorative \$19.53

175 MV Decorative W/P \$24.12

175 MV Overhead Durastar \$12.28

100 Metal Halide (MH) \$11.16

100 URD Metal Halide w/o Pole \$19.18

100 URD Metal Halide w Pole \$23.77

SCHEDULE LED - LED OUTDOOR LIGHTING AVAILABILITY

LED Open Bottom \$10.61

LED Cobra Head \$16.28

LED Directional Flood \$21.96

LED Ornamental with Pole \$29.96

SCHEDULE A-5T - FARM AND HOME TAXABLE

Customer Charge \$9.55

Energy Charge per kWh \$0.09363

FARM AND HOME SERVICE (TIME OF DAY) SCHEDULE A-5-TOD A

Customer Charge \$12.56

Energy Charge On Peak per kWh \$0.11732

Energy Charge Off Peak per kWh \$0.06878

FARM AND HOME SERVICE (TIME OF DAY) SCHEDULE A-5-TOD B

Customer Charge \$12.56

Energy Charge Winter On Peak per kWh \$0.11732

Energy Charge Winter Off Peak per kWh \$0.06878

Energy Charge Summer All Hours per kWh \$0.09388

FARM AND HOME SERVICE TAXABLE (TIME OF DAY) SCHEDULE A-5T-

TOD A

Customer Charge \$12.56

Energy Charge On Peak per kWh \$0.11732

Energy Charge Off Peak per kWh	\$0.06878
<u>FARM AND HOME SERVICE TAXABLE (TIME OF DAY) SCHEDULE A-5T-</u>	
<u>TOD B</u>	
Customer Charge	\$12.56
Energy Charge Winter On Peak per kWh	\$0.11732
Energy Charge Winter Off Peak per kWh	\$0.06878
Energy Charge Summer All Hours per kWh	\$0.09388
<u>SCHEDULE LLP-3-B1 LARGE POWER 500 KW - 999 KW</u>	
Customer Charge	\$1,072.85
Demand Charge Contract per kW	\$6.91
Demand Charge Excess per kW	\$10.00
Energy Charge per kWh	\$0.06858
<u>SCHEDULE LLP-3-C1 - LARGE POWER 500 KW - 999 KW</u>	
Customer Charge	\$1,059.17
Demand Charge per kW	\$6.82
Energy Charge per kWh	\$0.067703
<u>SCHEDULE LLP-4-C1 - LARGE POWER 1,000 KW - 2,999 KW</u>	
Customer Charge	\$1,960.48
Demand Charge per kW	\$6.82
Energy Charge per kWh	\$0.06401
<u>SCHEDULE LPR-1 - LARGE POWER 3,000 KW AND OVER</u>	
Demand Charge per kW	\$10.23
Energy Charge per kWh	\$0.06011
<u>SCHEDULE LPR-1-C1 - LARGE POWER 3,000 KW - 4,999 KW</u>	
<u>APPLICABLE</u>	
Customer Charge	\$3,763.09
Demand Charge per kW	\$6.82
Energy Charge per kWh	\$0.05775
<u>SCHEDULE LPR-1-C2 - LARGE POWER 5,000 KW - 9,999 KW</u>	
Customer Charge	\$3,763.09
Demand Charge per kW	\$6.82
Energy Charge per kWh	\$0.05751
<u>SCHEDULE LPR-1-B1 - LARGE POWEER 3,00 KW - 4,999 KW</u>	
Customer Charge	\$3,811.67
Demand Charge Contract per kW	\$6.91
Demand Charge Excess per kW	\$10.00
Energy Charge per kWh	\$0.06026
<u>SCHEDULE LPR-1-B3 - LARGE POWER 10,000 KW AND OVER</u>	
Customer Charge	\$6,050.15
Demand Charge Contract per kW	\$6.91
Demand Charge Excess per kW	\$10.00

Energy Charge Off Peak per kWh	\$0.05788
<u>SHCEUDLE LPR-1-C3 - LARGE POWER 10,000 KW AND OVER</u>	
<u>APPLICABLE</u>	
Customer Charge	\$5,972.98
Demand Charge per kW	\$6.82
Energy Charge Off Peak per kWh	\$0.05714
<u>STREET LIGHTING SERVICE SCHEDULE OL-1</u>	
Customer Charge	\$12.81
Energy Charge per kWh	\$0.09892
<u>INTERRUPTIBLE SERVICE</u>	
Demand Credit per kW - 200 Hours	(\$6.20)
Demand Credit per kW - 300 Hours	(\$6.90)
Demand Credit per kW - 400 Hours	(\$7.60)

APPENDIX C

APPENDIX TO AN ORDER OF THE KENTUCKY PUBLIC SERVICE COMMISSION IN CASE NO. 2025-00214 DATED APR 27 2026

SALT RIVER ELECTRIC COOPERATIVE
Billing Analysis for Pass-Through Rate Increase

Total Revenue Increase Allocated by East Kentucky Power Cooperative:	\$4,780,719
Rate B Increase Allocated by East Kentucky Power Cooperative:	\$698,828
Remaining Revenue Increase Allocated by East Kentucky Power Cooperative:	\$4,081,891

#	Item	Code	Present Revenue	Present Share	Allocation Revenue	Allocation Share	Allocated Increase	Proposed Revenue	Proposed Share	Base Rate Increase	Base %	Total %
1	<u>Base Rates</u>											
2	Farm & Home Service A-5	1	\$ 70,535,956	65.85%	\$ 70,535,956	65.85%	\$ 2,687,881	\$ 73,225,750	65.85%	\$ 2,689,794	3.81%	3.36%
3	Large Power 500-3000 kW LLP2	7	\$ 8,977,808	8.38%	\$ 8,977,808	8.38%	\$ 342,113	\$ 9,320,229	8.38%	\$ 342,421	3.81%	2.75%
4	Commercial & Small Power B2	8	\$ 8,879,330	8.29%	\$ 8,879,330	8.29%	\$ 338,360	\$ 9,217,760	8.29%	\$ 338,430	3.81%	3.35%
5	Large Power LLP-1	9	\$ 5,381,246	5.02%	\$ 5,381,246	5.02%	\$ 205,061	\$ 5,587,163	5.02%	\$ 205,917	3.83%	3.39%
6	Large Power LLP-3	11	\$ 7,565,247	7.06%	\$ 7,565,247	7.06%	\$ 288,285	\$ 7,852,207	7.06%	\$ 286,960	3.79%	3.39%
7	Large Power LPR-2	13	\$ 1,043,998	0.97%	\$ 1,043,998	0.97%	\$ 39,783	\$ 1,083,560	0.97%	\$ 39,562	3.79%	3.38%
8	LPR-3	36	\$ 1,123,570	1.05%	\$ 1,123,570	1.05%	\$ 42,815	\$ 1,166,232	1.05%	\$ 42,661	3.80%	3.37%
9	Net Metering	41	\$ 326,063	0.30%	\$ 326,063	0.30%	\$ 12,425	\$ 338,497	0.30%	\$ 12,434	3.81%	3.66%
10	Net Metering LLP-1 Large Power	43	\$ 100,435	0.09%	\$ 100,435	0.09%	\$ 3,827	\$ 104,276	0.09%	\$ 3,842	3.83%	3.39%
11	Net Metering B2 Commercial	45	\$ 8,907	0.01%	\$ 8,907	0.01%	\$ 339	\$ 9,246	0.01%	\$ 339	3.81%	3.61%
12	Prepaid Metering	51	\$ 2,394,214	2.24%	\$ 2,394,214	2.24%	\$ 91,235	\$ 2,485,515	2.24%	\$ 91,301	3.81%	3.35%
13	Outdoor Lighting Service OL & LED	6	\$ 781,101	0.73%	\$ 781,101	0.73%	\$ 29,765	\$ 810,810	0.73%	\$ 29,708	3.80%	3.59%
14	SubTotal Base Rate E		\$ 107,117,875	100.00%	\$ 107,117,875	100.00%	\$ 4,081,891	\$ 111,201,244	100.00%	\$ 4,083,370	3.81%	
15												
16	Large Power LLP-4-B1	14	\$ 3,729,484	37.81%	\$ 3,729,484	37.81%	\$ 264,250	\$ 3,993,985	37.81%	\$ 264,501	7.09%	6.28%
17	Large Power LPR-1-B2	16	\$ 6,133,392	62.19%	\$ 6,133,392	62.19%	\$ 434,578	\$ 6,568,002	62.19%	\$ 434,610	7.09%	6.28%
18	SubTotal Base Rate B		\$ 9,862,876	100.00%	\$ 9,862,876	100.00%	\$ 698,828	\$ 10,561,986	100.00%	\$ 699,110	7.09%	
19												
20	TOTAL Base Rates		\$ 116,980,750	100.00%	\$ 116,980,750	100.00%	\$ 4,780,719	\$ 121,763,231	100.00%	\$ 4,782,480	4.09%	
21												
22	<u>Riders</u>											
23	FAC		\$ 2,517,066					\$ 2,517,066				
24	ES		\$ 15,145,823					\$ 15,145,823				
25	Prepay Charge per Day		\$ 102,362					\$ 102,362				
26	Other		\$ -					\$ -				
27	Total Riders		\$ 17,765,250					\$ 17,765,250				
28												
29	Total Revenue		\$ 134,746,001					\$ 139,528,481		\$ 4,782,480		3.55%
30	Target Revenue									\$ 4,780,719		
31	Rate Rounding Variance									\$ 1,762		
32	Rate Rounding Variance									0.04%		

Service List for 2025-00214

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