

COMMONWEALTH OF KENTUCKY
BEFORE THE PUBLIC SERVICE COMMISSION

In the Matter of:

ELECTRONIC PURCHASED GAS ADJUSTMENT)	CASE NO.
FILING OF NATURAL ENERGY UTILITY)	2025-00379
CORPORATION)	

ORDER

On November 21, 2025, Natural Energy Utility Corporation (Natural Energy) filed its proposed Gas Cost Recovery (GCR) rate report to be effective January 1, 2026. After reviewing the current GCR rate report, the Commission has determined that additional time for analysis is necessary.

Having reviewed the proposed GCR rate report and being otherwise sufficiently advised, the Commission finds that additional analysis is necessary to determine the reasonableness of the proposed GCR rates and that such investigation cannot be completed by January 1, 2026. Pursuant to KRS 278.190(2), the Commission will, therefore, suspend the effective date of the proposed GCR rates, for one day, until January 2, 2026, to give the Commission time to investigate the proposed GCR rates, and to allow Natural Energy to begin charging the GCR rates, pending a final Order and subject to refund, as long as it provides written notice to the Commission.


The Commission directs Natural Energy to the Commission's July 22, 2021 Order in Case No. 2020-00085¹ in which the Commission mandated the use of electronic filing procedures listed in 807 KAR 5:001, Section 8. Consistent with the filing procedures set forth in Case No. 2020-00085, the Commission finds that electronic filing procedures should be used.


IT IS THEREFORE ORDERED that:

1. Natural Energy's proposed GCR rates are suspended for one day, until January 2, 2026.
2. Natural Energy's proposed GCR rates may be placed in effect by Natural Energy on or after January 2, 2026, pending the final Order in this matter and subject to refund, provided Natural Energy files written notice to the Commission of its intention to do so as required by KRS 278.190(2).
3. If Natural Energy files notice of its intention to place the proposed GCR rates into effect after the end of the suspension period, Natural Energy shall maintain its records in such manner as will allow it, the Commission, or any customer to determine the amounts to be refunded and to whom in the event a refund is ordered upon final resolution of this matter.

¹ Case No. 2020-00085, *Electronic Emergency Docket Related to the Novel Coronavirus COVID-19* (Ky. PSC July 22, 2021), Order (in which the Commission ordered that for case filings made on and after March 16, 2020, filers are NOT required to file the original physical copies of the filings required by 807 KAR 5:001, Section 8).

PUBLIC SERVICE COMMISSION


Chairman


Commissioner


Commissioner

ATTEST:


Executive Director



*Mark T Baldock
CPA
Natural Energy Utility Corporation
2560 Hoods Creek Pike
Ashland, KY 41102

*Natural Energy Utility Corporation
2560 Hoods Creek Pike
Ashland, KY 41102

*Monica Braun
STOLL KEENON OGDEN PLLC
300 West Vine Street
Suite 2100
Lexington, KY 40507-1801