



Andy Beshear
Governor

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Secretary
Energy and Environment Cabinet

Commonwealth of Kentucky
Public Service Commission
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Angie Hatton
Chair

Mary Pat Regan
Commissioner

John Will Stacy
Commissioner

October 4, 2024

PARTIES OF RECORD

RE: Case No. 2024-00321
Duke Energy Kentucky, Inc.
(Financing)

Commission Staff has reviewed the application in the above case and finds that it meets the minimum filing requirements and has been accepted for filing. Enclosed, please find a file-stamped copy of the first page of the filing. This case has been docketed and will be processed as expeditiously as possible.

If you need further assistance, please contact Brian Thomas at 502-564-3940.

Sincerely,

A handwritten signature in blue ink that reads "Linda C. Bridwell".

Linda C. Bridwell, PE
Executive Director

Enclosure

COMMONWEALTH OF KENTUCKY

BEFORE THE PUBLIC SERVICE COMMISSION

In the Matter of:

THE ELECTRONIC APPLICATION OF DUKE)	
ENERGY KENTUCKY, INC. FOR AN ORDER)	
AUTHORIZING THE ISSUANCE OF UNSECURED)	CASE NO.
DEBT AND LONG-TERM NOTES, EXECUTION AND)	2024-00321
DELIVERY OF LONG-TERM LOAN AGREEMENTS,)	
AND USE OF INTEREST RATE MANAGEMENT)	
INSTRUMENTS)	

APPLICATION FOR FINANCING AUTHORITY

Pursuant to KRS 278.300 and 807 KAR 5:001 Sections 12 and 18, Duke Energy Kentucky, Inc. (Duke Energy Kentucky) respectfully requests that the Commission authorize Duke Energy Kentucky to, effective upon approval, issue securities, assume obligations and enter into all necessary agreements relating thereto, to issue and sell up to \$350,000,000 principal amount, for a term not to exceed thirty (30) years, consisting of long-term debt that Duke Energy Kentucky may elect to issue pursuant to: (1) the Indenture between The Union Light, Heat and Power Company (n/k/a Duke Energy Kentucky) and Deutsche Bank Trust Company dated as of December 1, 2004, or any amendments thereto (the Deutsche Bank Indenture); (2) the Indenture between The Union Light, Heat and Power Company (n/k/a Duke Energy Kentucky) and The Fifth Third Bank (succeeded by The Bank of New York) dated July 1, 1995, or any amendments thereto (the BONY Indenture); or (3) other long-term debt, including conversion of short-term borrowings into long-term debt. As a part of the \$350,000,000 long-term debt financing that Duke Energy Kentucky is requesting in this application, Duke Energy Kentucky is seeking authority to

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*Duke Energy Kentucky, Inc.
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*Larisa Vaysman
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*Rocco O D'Ascenzo
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