

COMMONWEALTH OF KENTUCKY
BEFORE THE PUBLIC SERVICE COMMISSION

In the Matter of:

ELECTRONIC APPLICATION OF JACKSON)	
PURCHASE ENERGY CORPORATION FOR A)	CASE NO.
GENERAL ADJUSTMENT OF RATES AND)	2024-00085
OTHER GENERAL RELIEF)	

NOTICE OF FILING

Notice is given to all parties that the following materials have been filed into the record of this proceeding:

- The digital video recording of the evidentiary hearing conducted on December 16, 2024 in this proceeding;
- Certification of the accuracy and correctness of the digital video recording;
- A written log listing, *inter alia*, the date and time of where each witness's testimony begins and ends on the digital video recording of the evidentiary hearing conducted on December 16, 2024.

A copy of this Notice, the certification of the digital video record, and the hearing log has been served upon all persons listed at the end of this Notice. Parties may view the digital video recording of the hearing at <https://youtu.be/SuCgolqzlzs>.

Parties may request a copy of the annotated digital video recording of the hearing by submitting a written request by electronic mail to pscfilings@ky.gov. A minimal fee will be assessed for a copy of this recording.

Done in Frankfort, Kentucky, on December 14, 2024.

Linda C. Bridwell, PE
Executive Director

COMMONWEALTH OF KENTUCKY
BEFORE THE PUBLIC SERVICE COMMISSION

In the Matter of:

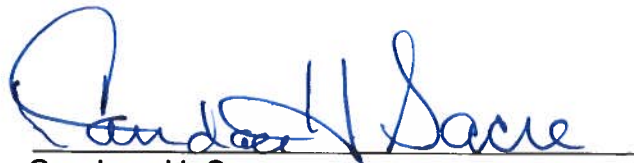
ELECTRONIC APPLICATION OF JACKSON)	
PURCHASE ENERGY CORPORATION FOR A)	CASE NO.
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CERTIFICATION

I, Candace H. Sacre, hereby certify that:

1. The attached flash drive contains a digital recording of the Formal Hearing conducted in the above-styled proceeding on December 16, 2024. The Formal Hearing Log is included with the recording on December 16, 2024;
2. I am responsible for the preparation of the digital recording.
3. The digital recording accurately and correctly depicts the Formal Hearing of December 16, 2024; and
4. The Formal Hearing Log attached to this Certificate accurately and correctly states the events that occurred at the Formal Hearing of December 16, 2024, and the time at which each occurred.

Signed this 13th day of January, 2025.



Candace H. Sacre
Administrative Specialist Senior



Stephanie Schweighardt
Kentucky State at Large ID# KYNP 64180
Commission Expires: January 14, 2027



Session Report - Detail

2024-00085 16Dec2024

Jackson Purchase Energy Corporation (Jackson Purchase Energy)

Date:	Type:	Location:	Department:
12/16/2024	Public Hearing\Public Comments	Hearing Room 2	Hearing Room 2 (HR 2)

Witness: Greg Grissom; Meredith Kendall; Greg Meyer; John Wolfram
 Judge: Angie Hatton; John Will Stacy; Mary Pat Regan
 Clerk: Candace H Sacre

Event Time	Log Event
9:04:36 AM	Session Started
9:04:40 AM	Chair Hatton Note: Sacre, Candace Preliminary remarks.
9:04:51 AM	Chair Hatton Note: Sacre, Candace Introductions.
9:04:59 AM	Chair Hatton Note: Sacre, Candace Hearing recommendations.
9:05:09 AM	Chair Hatton Note: Sacre, Candace Purpose of hearing.
9:05:15 AM	Chair Hatton Note: Sacre, Candace Entry of appearance.
9:05:24 AM	Atty Temple Jackson Purchase Note: Sacre, Candace Heather Temple, Allyson Honaker, witnesses are Greg Grissom, Meredith Kendall, and John Wolfram.
9:05:47 AM	Assistant Atty General Goad Note: Sacre, Candace Angela Goad, and with us Greg Meyer.
9:05:58 AM	Staff Atty Means PSC Note: Sacre, Candace Kala Means,
9:06:02 AM	Asst Gen Counsel Bellamy PSC Note: Sacre, Candace Ben Bellamy.
9:06:03 AM	Staff Atty Fouser-Gormley PSC Note: Sacre, Candace Ellen Fouser-Gormley.
9:06:06 AM	Chair Hatton Note: Sacre, Candace Public notice.
9:06:13 AM	Chair Hatton Note: Sacre, Candace Outstanding motions.
9:06:30 AM	Camera Lock Deactivated
9:07:20 AM	Chair Hatton Note: Sacre, Candace Public comments.
9:14:29 AM	Video Conference Deactivated
9:15:05 AM	Chair Hatton Note: Sacre, Candace First witness?
9:15:14 AM	Atty Honaker Jackson Purchase Energy Note: Sacre, Candace Greg Grissom.
9:15:25 AM	Chair Hatton Note: Sacre, Candace Witness is sworn.
9:15:26 AM	Camera Lock Witness Activated
9:15:37 AM	Atty Honaker Jackson Purchase - witness Grissom Note: Sacre, Candace Direct Examination. Name and address?

9:15:48 AM Atty Honaker Jackson Purchase - witness Grissom
Note: Sacre, Candace Title?

9:15:50 AM Camera Lock Deactivated

9:15:52 AM Atty Honaker Jackson Purchase - witness Grissom
Note: Sacre, Candace Cause testimony and responses be filed?

9:15:59 AM Atty Honaker Jackson Purchase - witness Grissom
Note: Sacre, Candace Additions or corrections?

9:16:04 AM Atty Honaker Jackson Purchase - witness Grissom
Note: Sacre, Candace Ask same questions, answers be same?

9:16:09 AM Atty Honaker Jackson Purchase - witness Grissom
Note: Sacre, Candace Intent to incorporate into record of proceeding?

9:16:15 AM Chair Hatton
Note: Sacre, Candace AG's Office?

9:16:20 AM Assistant Atty General Goad - witness Grissom
Note: Sacre, Candace Cross Examination. Accurate to state Jackson Purchase initially requested rate increase of \$5.6 million?

9:16:30 AM Assistant Atty General Goad - witness Grissom
Note: Sacre, Candace Also accurate after adjustments company revised rate increase down to \$4.6 million?

9:16:52 AM Assistant Atty General Goad
Note: Sacre, Candace Post-hearing data request current monthly average residential bill versus proposed monthly residential average bill based on revised revenue.

9:16:53 AM POST-HEARING DATA REQUEST
Note: Sacre, Candace ASSISTANT ATTY GENERAL GOAD - WITNESS GRISSOM
Note: Sacre, Candace CURRENT MONTHLY AVERAGE RESIDENTIAL BILL VERSUS PROPOSED MONTHLY RESIDENTIAL AVERAGE BILL BASED ON REVISED REVENUE

9:17:15 AM Assistant Atty General Goad - witness Grissom
Note: Sacre, Candace Dec 10 2024 Jackson Purchase filed updated responses, appears requesting increase to over \$5 million?

9:17:38 AM Assistant Atty General Goad - witness Grissom
Note: Sacre, Candace As CEO not know what rate increase requesting?

9:17:47 AM Assistant Atty General Goad - witness Grissom
Note: Sacre, Candace Asking for rate increase in rebuttal or increase embedded in Dec 10 responses?

9:18:01 AM Assistant Atty General Goad - witness Grissom
Note: Sacre, Candace Asking for \$4.6 million or over \$5 million?

9:18:21 AM Assistant Atty General Goad - witness Grissom
Note: Sacre, Candace If decided try request little over \$5 million, agree would prevent AG Office from discovery request due to being filed so late?

9:18:57 AM Assistant Atty General Goad - witness Grissom
Note: Sacre, Candace If decided to actually are asking for a little over \$5 million, AG could issue multiple rounds of discovery?

9:19:34 AM Assistant Atty General Goad - witness Grissom
Note: Sacre, Candace In updated filing, saying needed add \$238,485 alleged lost revenue large commercial customer terminate service?

9:20:18 AM Assistant Atty General Goad - witness Grissom
Note: Sacre, Candace Testimony today even though information filed in update, not requesting that not be part of rate increase?

9:20:43 AM Assistant Atty General Goad - witness Grissom
Note: Sacre, Candace Also part of update on Dec 10 was Nov 2024 raise?

9:20:56 AM Assistant Atty General Goad - witness Grissom
Note: Sacre, Candace In addition to lost revenue, gave a raise in Nov 2024?

9:21:35 AM Assistant Atty General Goad - witness Grissom
Note: Sacre, Candace When filed update on Dec 10, did not update revenues?

9:21:50 AM Assistant Atty General Goad - witness Grissom
Note: Sacre, Candace Revenues based on test period ending Aug 2023?

9:22:08 AM Assistant Atty General Goad - witness Grissom
Note: Sacre, Candace Also asking for residential customer charge increase ???

9:22:19 AM Assistant Atty General Goad - witness Grissom
Note: Sacre, Candace Requested increase approximately 49.14 percent?

9:22:46 AM Assistant Atty General Goad - witness Grissom
Note: Sacre, Candace Subject to check, accept requested increase is 49.14 percent increase?

9:23:07 AM Assistant Atty General Goad - witness Grissom
Note: Sacre, Candace If Commission grant customer charge, highest in state?

9:23:21 AM Assistant Atty General Goad - witness Grissom
Note: Sacre, Candace Refer to discovery responses?

9:23:30 AM Assistant Atty General Goad - witness Grissom
Note: Sacre, Candace It is Jackson Purchase response to AG Second, Question 11(c), chart look at?

9:24:36 AM Assistant Atty General Goad - witness Grissom
Note: Sacre, Candace See chart provided in discovery responses labeled monthly residential fixed charges?

9:24:47 AM Assistant Atty General Goad - witness Grissom
Note: Sacre, Candace Highest charge at \$30.35 is Jackson Purchase request?

9:24:55 AM Assistant Atty General Goad - witness Grissom
Note: Sacre, Candace If were to grant proposed \$30.35, be highest residential charge based on chart?

9:25:33 AM Assistant Atty General Goad - witness Grissom
Note: Sacre, Candace Also proposing small commercial single phase customer pay same monthly charge and energy charge as residential customers?

9:25:53 AM Assistant Atty General Goad - witness Grissom
Note: Sacre, Candace Still provide negative rate of return on rate base?

9:26:05 AM Assistant Atty General Goad - witness Grissom
Note: Sacre, Candace Obtained rate increases in 2019 and 2022?

9:26:24 AM Assistant Atty General Goad - witness Grissom
Note: Sacre, Candace Please refer to response to AG First Request, Question 2(a), there?

9:26:41 AM Assistant Atty General Goad - witness Grissom
Note: Sacre, Candace Economic issues currently combating?

9:26:51 AM Assistant Atty General Goad - witness Grissom
Note: Sacre, Candace Read response into record?

9:27:02 AM Assistant Atty General Goad - witness Grissom
Note: Sacre, Candace Fair to say agree due to inflationary pressure and cost of living customers in difficult financial position?

9:27:16 AM Assistant Atty General Goad - witness Grissom
Note: Sacre, Candace Third rate increase can exacerbate that?

9:27:39 AM Assistant Atty General Goad - witness Grissom
Note: Sacre, Candace Jackson Purchase asserts increased cost of ROW expense, labor cost, and material cost primary reasons needs rate increase?

9:27:53 AM Assistant Atty General Goad - witness Grissom
Note: Sacre, Candace Discuss increased right of way maintenance, requesting pro forma adjustment of \$760,000 total proposed of \$4.7 million?

9:28:15 AM Assistant Atty General Goad - witness Grissom
Note: Sacre, Candace Based upon 358 miles of ROW per year?

9:28:35 AM Assistant Atty General Goad - witness Grissom
Note: Sacre, Candace Also admit in 2021-00358 awarded ROW expense based on 358 miles clearing per year?

9:28:50 AM Assistant Atty General Goad - witness Grissom
Note: Sacre, Candace Jackson Purchase admits only cut 242 miles of ROW 2022, 170 miles in 2023, and 80 miles as of May 31 2024, correct?

9:29:12 AM Assistant Atty General Goad - witness Grissom
Note: Sacre, Candace Admit as recently as 2022 and 2023 intentionally spent less than budgeted amount for ROW maintenance in order use funds elsewhere?

9:30:17 AM Assistant Atty General Goad - witness Grissom
Note: Sacre, Candace Aware in discovery responses stated specific breakdown where funds diverted could not be provided?

9:30:30 AM Assistant Atty General Goad - witness Grissom
Note: Sacre, Candace Want to defer that question?

9:30:35 AM Assistant Atty General Goad - witness Grissom
Note: Sacre, Candace Know which witness like to defer to?

9:30:42 AM Assistant Atty General Goad - witness Grissom
Note: Sacre, Candace In discovery responses, stated specific breakdown where 2022 and 2023 ROW funds no specific breakdown could be provided as to where went?

9:30:58 AM Assistant Atty General Goad - witness Grissom
Note: Sacre, Candace Ms. Kendall?

9:31:06 AM Assistant Atty General Goad - witness Grissom
Note: Sacre, Candace Recall placed on notice could not continue approach to ROW management and encouraged take steps reduce ROW expense?

9:31:22 AM Assistant Atty General Goad - witness Grissom
Note: Sacre, Candace Recall encouraging work with other utilities develop regional bids for ROW management contracts?

9:31:53 AM Assistant Atty General Goad - witness Grissom
Note: Sacre, Candace Did not develop regional bids?

9:32:04 AM Assistant Atty General Goad - witness Grissom
Note: Sacre, Candace True only spoke to one right of way contractor about pooling with other coops in a ROW maintenance bid?

9:32:40 AM Chair Hatton - witness Grissom
Note: Sacre, Candace Examination. Why deemed not feasible continue talking about it, recall specifics?

9:33:42 AM Chair Hatton - witness Grissom
Note: Sacre, Candace So large scale not an enticement?

9:33:52 AM Commissioner Regan - witness Grissom
Note: Sacre, Candace Examination. If brought services in-house, look at that?

9:34:32 AM Assistant Atty General Goad - witness Grissom
Note: Sacre, Candace Cross Examination (cont'd). Refer to AG First Request, response to Question 26(f), please read into record?

9:37:11 AM Assistant Atty General Goad - witness Grissom
Note: Sacre, Candace Advised AG Office combining bids only discussed with one contractor?

9:37:24 AM Assistant Atty General Goad - witness Grissom
Note: Sacre, Candace Why not attempt discuss regional bids with contractors had resources complete larger projects?

9:38:30 AM Assistant Atty General Goad - witness Grissom
Note: Sacre, Candace Recall said possible bid with other coops only discussed with Halter Group?

9:39:01 AM	Assistant Atty General Goad - witness Grissom Note: Sacre, Candace	If grant request increase ROW maintenance \$758,989, no guarantee funds be used exclusively for ROW maintenance?
9:39:29 AM	Assistant Atty General Goad - witness Grissom Note: Sacre, Candace	If grant \$4.7 million request, receive full amount in rates regardless whether used for ROW expense?
9:39:54 AM	Assistant Atty General Goad - witness Grissom Note: Sacre, Candace	In application stated though head count decreased cost of labor increased by \$1 million between 2019 and 2023?
9:40:12 AM	Assistant Atty General Goad - witness Grissom Note: Sacre, Candace	Provides employees with health, dental, and vision insurance?
9:40:25 AM	Assistant Atty General Goad - witness Grissom Note: Sacre, Candace	Pays for 92 percent total monthly health premium for non-union employees?
9:40:38 AM	Assistant Atty General Goad - witness Grissom Note: Sacre, Candace	Who like to defer to?
9:40:46 AM	Assistant Atty General Goad - witness Grissom Note: Sacre, Candace	In discovery, confirmed according to Bureau of Labor Statistics average share of premiums paid by employer for family coverage 67 percent and single coverage 79 percent?
9:41:06 AM	Assistant Atty General Goad - witness Grissom Note: Sacre, Candace	Contributes 100 percent of cost employee defined benefits and 401 (k) and not require employees contribute to own retirement plans?
9:41:27 AM	Assistant Atty General Goad - witness Grissom Note: Sacre, Candace	Also true for non-union employees?
9:41:41 AM	Assistant Atty General Goad - witness Grissom Note: Sacre, Candace	Conflicts with discovery responses, want to defer to Kendall as well?
9:41:54 AM	Assistant Atty General Goad - witness Grissom Note: Sacre, Candace	For some employees, contributes to both defined benefit plan and 401(k) retirement plan?
9:42:03 AM	Assistant Atty General Goad - witness Grissom Note: Sacre, Candace	Provides yearly raises?
9:42:20 AM	Assistant Atty General Goad - witness Grissom Note: Sacre, Candace	Correct average raise of 10.29 percent to executive staff in 2021?
9:42:41 AM	Assistant Atty General Goad - witness Grissom Note: Sacre, Candace	Responses, Excel spreadsheets, if like to review them?
9:42:52 AM	Assistant Atty General Goad - witness Grissom Note: Sacre, Candace	Response, AG First, Questions 3, 4, and 5, 2014 through 2024?
9:43:55 AM	Assistant Atty General Goad - witness Grissom Note: Sacre, Candace	See top line, 3(b), average raise executive staff 10.29 percent?
9:44:06 AM	Assistant Atty General Goad - witness Grissom Note: Sacre, Candace	Click on 2022 tab, same box at bottom, confirm average awarded raise executive staff 12.56 percent 2022?
9:44:30 AM	Assistant Atty General Goad - witness Grissom Note: Sacre, Candace	2023 tab, same box at bottom, confirm awarded average raise of 11.51 percent to executive staff?
9:44:44 AM	Assistant Atty General Goad Note: Sacre, Candace	AG requested average raise executive staff salaried employees as well as nonsalaried employees for 2024 and 2025, not provided in full, will ask post-hearing data request.
9:44:45 AM	POST-HEARING DATA REQUEST Note: Sacre, Candace Note: Sacre, Candace	ASSISTANT ATTY GENERAL GOAD - WITNESS GRISSOM AVERAGE RAISE EXECUTIVE STAFF SALARIED EMPLOYEES AND NONSALARIED EMPLOYEES FOR 2024 AND 2025

9:45:05 AM Assistant Atty General Goad - witness Grissom
Note: Sacre, Candace Also provides \$20,000 life insurance benefit?

9:45:16 AM Assistant Atty General Goad - witness Grissom
Note: Sacre, Candace Also provides life insurance benefit equal two times gross-based wages?

9:45:32 AM Assistant Atty General Goad - witness Grissom
Note: Sacre, Candace Provides \$100,000 for business travel accident insurance?

9:45:41 AM Assistant Atty General Goad - witness Grissom
Note: Sacre, Candace Also provides short-term income replacement?

9:46:13 AM Assistant Atty General Goad - witness Grissom
Note: Sacre, Candace Part of medical plan, still think just union members get benefit?

9:46:29 AM Assistant Atty General Goad - witness Grissom
Note: Sacre, Candace Termed it as short-term income replacement but in response said akin to short-term disability?

9:46:37 AM Assistant Atty General Goad - witness Grissom
Note: Sacre, Candace Also offers long-term disability insurance and pays two-thirds of premium?

9:46:48 AM Assistant Atty General Goad - witness Grissom
Note: Sacre, Candace Provides bonuses and awards to employees?

9:46:59 AM Assistant Atty General Goad - witness Grissom
Note: Sacre, Candace Also provides awards?

9:47:11 AM Assistant Atty General Goad - witness Grissom
Note: Sacre, Candace Relocation expense reimbursement provided to certain employees?

9:47:20 AM Assistant Atty General Goad - witness Grissom
Note: Sacre, Candace Provides a vehicle allowance to certain employees?

9:47:26 AM Assistant Atty General Goad - witness Grissom
Note: Sacre, Candace Provides vehicles owned by cooperative to CEO, vice president operations and technical services, vice president engineering, director safety and environmental compliance, manager ROW, manager operations, mechanic, and crew leaders?

9:48:01 AM Assistant Atty General Goad - witness Grissom
Note: Sacre, Candace Accurate salary president CEO, increased from \$157,500 in 2017 to over \$343,000 in 2024, sound accurate?

9:48:29 AM Assistant Atty General Goad - witness Grissom
Note: Sacre, Candace Excel spreadsheets, click on 2017 tab, go through and get it in record?

9:48:41 AM Assistant Atty General Goad - witness Grissom
Note: Sacre, Candace President and CEO, line 62, see salary of \$157,500?

9:49:09 AM Assistant Atty General Goad - witness Grissom
Note: Sacre, Candace Confirm president and CEO salary increased from \$157,500 in 2017 to over \$343,000 in 2024?

9:49:21 AM Assistant Atty General Goad - witness Grissom
Note: Sacre, Candace Only has 23,000 customers?

9:49:32 AM Assistant Atty General Goad - witness Grissom
Note: Sacre, Candace Question was only have 23,000 customers?

9:49:38 AM Assistant Atty General Goad - witness Grissom
Note: Sacre, Candace Appears began providing incentive compensation payments for CEO in 2019?

9:49:52 AM Assistant Atty General Goad - witness Grissom
Note: Sacre, Candace In 2019, incentive compensation payment \$18,400?

9:50:10 AM Assistant Atty General Goad - witness Grissom
Note: Sacre, Candace Point to anywhere in responses that was said?

9:50:20 AM	Assistant Atty General Goad - witness Grissom Note: Sacre, Candace	Is a pension replacement, all responses termed as incentive compensation, show where said, what are you saying? Is a retirement replacement?
9:50:44 AM	Atty Honaker Jackson Purchase Note: Sacre, Candace	In contract, has been provided in discovery requests.
9:51:46 AM	Assistant Atty General Goad - witness Grissom Note: Sacre, Candace	Jumping to 2020 tab, says CEO received \$20,000 incentive compensation payment, say incentive compensation?
9:52:08 AM	Assistant Atty General Goad - witness Grissom Note: Sacre, Candace	Read into record heading of column are seeing incentive compensation amount?
9:52:33 AM	Assistant Atty General Goad - witness Grissom Note: Sacre, Candace	2023 tab, confirm increased to \$47,500?
9:52:48 AM	Assistant Atty General Goad - witness Grissom Note: Sacre, Candace	In 2024, increased to \$48,000?
9:53:01 AM	Assistant Atty General Goad - witness Grissom Note: Sacre, Candace	Accurate not have formal written policy regarding incentive compensation?
9:53:26 AM	Assistant Atty General Goad - witness Grissom Note: Sacre, Candace	Defer question because in responses AG advised not have formal written policy?
9:53:45 AM	Assistant Atty General Goad - witness Grissom Note: Sacre, Candace	Jackson Purchase not conducted formal study comparing company's wage and benefit information to that local information?
9:54:00 AM	Assistant Atty General Goad - witness Grissom Note: Sacre, Candace	Where company sits and serves customers?
9:54:18 AM	Assistant Atty General Goad - witness Grissom Note: Sacre, Candace	True not compare to other industries locally?
9:54:28 AM	Assistant Atty General Goad - witness Grissom Note: Sacre, Candace	If discovery response says otherwise?
9:54:50 AM	Assistant Atty General Goad - witness Grissom Note: Sacre, Candace	Refer to AG Second, Question 4(a), sponsored it, AG asked explain whether formal salary study referred to in prior response compare wage and benefit information to local information for area in which operates, read response?
9:56:03 AM	Assistant Atty General Goad - witness Grissom Note: Sacre, Candace	AG asked whether formal salary study compared to local wage and benefit information, please read response into the record?
9:56:52 AM	Assistant Atty General Goad - witness Grissom Note: Sacre, Candace	Confirm salary study comparing Jackson Purchase to other cooperatives?
9:57:14 AM	Assistant Atty General Goad - witness Grissom Note: Sacre, Candace	Read response to Question (b) into record, explain in detail what industries used in comparison of compensation packages to other companies, read response into record?
9:57:46 AM	Assistant Atty General Goad - witness Grissom Note: Sacre, Candace	When AG's Office asked what other industries, accurate responded just benchmarking against cooperatives?
9:58:38 AM	Assistant Atty General Goad - witness Grissom Note: Sacre, Candace	Is testimony these responses to AG discovery are incorrect?
9:58:53 AM	Assistant Atty General Goad - witness Grissom Note: Sacre, Candace	All included for ratemaking purposes in pending rate case?

9:59:09 AM Commissioner Stacy - witness Grissom
Note: Sacre, Candace Examination. Familiar with other coops and do any compare wages to local employers, other coops do that?

9:59:40 AM Commissioner Stacy - witness Grissom
Note: Sacre, Candace Lot of questions was aiming bunch of questions about your compensation, tell us what your total compensation package is?

10:00:29 AM Commissioner Stacy - witness Grissom
Note: Sacre, Candace Not questioning it, lots of questions, opportunity to say what you want to say?

10:01:12 AM Commissioner Stacy - witness Grissom
Note: Sacre, Candace Tell us what bottom line figure is?

10:01:22 AM Commissioner Regan - witness Grissom
Note: Sacre, Candace Examination. Total package?

10:01:28 AM Commissioner Regan - witness Grissom
Note: Sacre, Candace Base salary, and everything else on top of that?

10:01:36 AM Commissioner Regan - witness Grissom
Note: Sacre, Candace Who did the study, a third party?

10:01:51 AM Commissioner Stacy - witness Grissom
Note: Sacre, Candace Examination. Salary standard other coops, higher, lower, about the same, do you know that?

10:02:28 AM Commissioner Stacy - witness Grissom
Note: Sacre, Candace COS per customer is what, \$30.35?

10:02:45 AM Commissioner Stacy - witness Grissom
Note: Sacre, Candace \$20.35 figure, how rank with other coops?

10:03:07 AM Commissioner Stacy - witness Grissom
Note: Sacre, Candace Why low just in that region, what accounts for that?

10:04:26 AM Commissioner Stacy - witness Grissom
Note: Sacre, Candace Looking for different kind of employee than other employees in region?

10:05:16 AM Commissioner Stacy - witness Grissom
Note: Sacre, Candace Within service area, some large employers afford pay much more than you pay for jobs similar?

10:05:34 AM Commissioner Stacy - witness Grissom
Note: Sacre, Candace Name some of those?

10:06:28 AM Commissioner Stacy - witness Grissom
Note: Sacre, Candace Competing with high wage industries to get employee?

10:07:05 AM Chair Hatton
Note: Sacre, Candace Staff?

10:07:20 AM Staff Atty Means PSC - witness Grissom
Note: Sacre, Candace Cross Examination. Response to Staff Third, Response 3-8, read that?

10:08:52 AM Staff Atty Means PSC - witness Grissom
Note: Sacre, Candace Agree more money spent on spraying ROW circuit?

10:09:01 AM Staff Atty Means PSC - witness Grissom
Note: Sacre, Candace How fit into five-year cycle?

10:10:32 AM Staff Atty Means PSC - witness Grissom
Note: Sacre, Candace Issues with current contractor performing mileage requested?

10:10:41 AM Staff Atty Means PSC - witness Grissom
Note: Sacre, Candace Able perform more mileage?

10:10:49 AM Staff Atty Means PSC - witness Grissom
Note: Sacre, Candace Wage and benefit study, refer to AG First, Question 33(c), asked for formal studies compare health insurance premium and health savings account contributions to local employees for area, provided spreadsheet, explain what reflected in spreadsheet?

10:14:28 AM	Chair Hatton Note: Sacre, Candace	Commissioner Stacy?
10:14:35 AM	Chair Hatton Note: Sacre, Candace	Commissioner Regan?
10:14:39 AM	Commissioner Regan - witness Grissom Note: Sacre, Candace	Examination. When looked at combining vegetation management, talk with telecom companies?
10:15:08 AM	Chair Hatton - witness Grissom Note: Sacre, Candace	Examination. Asked about hard copy of file available not required, what think about idea?
10:16:32 AM	Chair Hatton - witness Grissom Note: Sacre, Candace	Drones to check lines, something considered?
10:17:10 AM	Chair Hatton - witness Grissom Note: Sacre, Candace	How soon study completion?
10:17:32 AM	Chair Hatton - witness Grissom Note: Sacre, Candace	Asked if contractor local, how local is contractor use for ROW?
10:18:05 AM	Chair Hatton - witness Grissom Note: Sacre, Candace	Johnson who commented, was asking about whether able to communicate with customers better, notification with bills, on website, how communicate to customers what asking for in rate case?
10:18:41 AM	Chair Hatton - witness Grissom Note: Sacre, Candace	Think information was in magazine?
10:18:52 AM	Chair Hatton - witness Grissom Note: Sacre, Candace	Cost containment measures, said undertaken measures including transferring \$1.975 million deposit from direct serve customer, high interest rates on deposits been mandated, mandated by whom?
10:19:25 AM	Chair Hatton - witness Grissom Note: Sacre, Candace	By us then?
10:19:42 AM	Chair Hatton - witness Grissom Note: Sacre, Candace	Nearly two million?
10:19:55 AM	Chair Hatton - witness Grissom Note: Sacre, Candace	Big Rivers have different interest rate for those?
10:20:06 AM	Chair Hatton - witness Grissom Note: Sacre, Candace	Didn't know how that helps?
10:20:32 AM	Chair Hatton - witness Grissom Note: Sacre, Candace	Tell us about other cost containment measures have done?
10:22:33 AM	Chair Hatton - witness Grissom Note: Sacre, Candace	Fewer employees but competing with other high-salaried industries, to get employees have to pay competitive salaries?
10:22:50 AM	Chair Hatton - witness Grissom Note: Sacre, Candace	Keep number down but amount pay is up, union employees and apprentice program how finding linemen?
10:23:01 AM	Chair Hatton - witness Grissom Note: Sacre, Candace	Talked to local community college system, trying to find ways train employees, not suggesting violate contract with union?
10:23:39 AM	Chair Hatton Note: Sacre, Candace	Did you have something?
10:23:43 AM	Commissioner Regan - witness Grissom Note: Sacre, Candace	Examination. Would be IBEW employees?
10:23:53 AM	Commissioner Regan - witness Grissom Note: Sacre, Candace	Would not?
10:24:02 AM	Commissioner Regan - witness Grissom Note: Sacre, Candace	Apprenticeship training not through IBEW?

10:24:09 AM	Commissioner Regan - witness Grissom Note: Sacre, Candace	Looking for people not within IBEW for positions?
10:24:19 AM	Chair Hatton - witness Grissom Note: Sacre, Candace	Examination. Testimony referenced FEMA grant, remember how much?
10:24:38 AM	Chair Hatton - witness Grissom Note: Sacre, Candace	Was for tree clearing and tree cutting, if is windstorm expenses?
10:24:55 AM	Chair Hatton - witness Grissom Note: Sacre, Candace	Going to ask if that helped with ROW burden this year, got large FEMA grant and why not seeing offset?
10:25:19 AM	Chair Hatton - witness Grissom Note: Sacre, Candace	Not just conveniently hit tree?
10:25:48 AM	Chair Hatton - witness Grissom Note: Sacre, Candace	Third rate case in five years?
10:25:59 AM	Chair Hatton - witness Grissom Note: Sacre, Candace	Asked for amount for ROW not able to use, ended up using for something else, been true last five years?
10:26:16 AM	Chair Hatton - witness Grissom Note: Sacre, Candace	Ask for amount for ROW not end up using and use for cash flow, as a pattern is concerning, not planning for expenses need and taking out of ROW, doing that again in this case?
10:27:50 AM	Chair Hatton - witness Grissom Note: Sacre, Candace	When talked about declining sales, associated with declining population, six counties seeing declining population?
10:28:22 AM	Chair Hatton - witness Grissom Note: Sacre, Candace	From Eastern Kentucky, also seen businesses leaving?
10:28:35 AM	Chair Hatton - witness Grissom Note: Sacre, Candace	Weather has affected sales, warmer in winter and cooler in summer?
10:29:09 AM	Chair Hatton - witness Grissom Note: Sacre, Candace	Weather fluctuating, affects planning, weather weirding, unpredictable or pattern going down every year?
10:29:29 AM	Chair Hatton - witness Grissom Note: Sacre, Candace	Affects ROW as well?
10:30:11 AM	Chair Hatton - witness Grissom Note: Sacre, Candace	Come in more often, hypocritical to criticize, what makes this case different, see you back in three, planning for a little more than three years?
10:31:59 AM	Chair Hatton - witness Grissom Note: Sacre, Candace	Why want to change customer charge, something can predict?
10:32:12 AM	Chair Hatton - witness Grissom Note: Sacre, Candace	Different than last couple of rate cases?
10:32:15 AM	Chair Hatton - witness Grissom Note: Sacre, Candace	Increase customer charge in past two?
10:32:35 AM	Chair Hatton - witness Grissom Note: Sacre, Candace	But \$10 increase on customer charge attempt deal with unpredictability?
10:32:42 AM	Chair Hatton - witness Grissom Note: Sacre, Candace	Make sense?
10:32:47 AM	Chair Hatton Note: Sacre, Candace	Commissioners?
10:32:49 AM	Commissioner Regan - witness Grissom Note: Sacre, Candace	Examination. Have sales force looking for more business commercial side?
10:33:43 AM	Chair Hatton Note: Sacre, Candace	Redirect?

10:33:48 AM	Atty Honaker Jackson Purchase - witness Grissom Note: Sacre, Candace	Redirect Examination. What different in this case, customer charges, that is fixed charges based on COSS Wolfram conducted?
10:34:07 AM	Atty Honaker Jackson Purchase - witness Grissom Note: Sacre, Candace	Speaking to Stacy when said costs of service, what support?
10:34:31 AM	Atty Honaker Jackson Purchase - witness Grissom Note: Sacre, Candace	Not asked go all the way to \$50 this case?
10:34:36 AM	Atty Honaker Jackson Purchase - witness Grissom Note: Sacre, Candace	But did ask for bigger increase to fixed charge, what may be different?
10:34:50 AM	Atty Honaker Jackson Purchase - witness Grissom Note: Sacre, Candace	Stacy asking questions regarding COS, customer charge compared to region, be low because of in region with unregulated coops?
10:35:18 AM	Chair Hatton - witness Grissom Note: Sacre, Candace	Examination. So TVA?
10:35:26 AM	Atty Honaker Jackson Purchase - witness Grissom Note: Sacre, Candace	Redirect Examination (cont'd). Have four-year labor contract, percentage of employees union employees?
10:35:45 AM	Atty Honaker Jackson Purchase - witness Grissom Note: Sacre, Candace	Questions about salary and benefits, know what time frame that was or who had to step in?
10:36:15 AM	Atty Honaker Jackson Purchase - witness Grissom Note: Sacre, Candace	Not sure how long may have taken?
10:36:24 AM	Atty Honaker Jackson Purchase - witness Grissom Note: Sacre, Candace	Part of reason CEO salary Increased from 2017 to 2019?
10:36:36 AM	Chair Hatton - witness Grissom Note: Sacre, Candace	Examination. When start, not there in 2017?
10:36:47 AM	Commissioner Regan - witness Grissom Note: Sacre, Candace	Examination. Was executive search firm they use?
10:36:58 AM	Atty Honaker Jackson Purchase - witness Grissom Note: Sacre, Candace	Redirect Examination (cont'd). Formal written policy on incentive comp, response said no written policy, policy drafts up or compensation saying part of retirement package, what recommendation be for that in writing and not policy?
10:37:48 AM	Atty Honaker Jackson Purchase - witness Grissom Note: Sacre, Candace	Not official board written policy?
10:38:03 AM	Atty Honaker Jackson Purchase - witness Grissom Note: Sacre, Candace	Limited bucket of funds, three buckets, largest wholesale power?
10:38:20 AM	Atty Honaker Jackson Purchase - witness Grissom Note: Sacre, Candace	Not control that?
10:38:23 AM	Atty Honaker Jackson Purchase - witness Grissom Note: Sacre, Candace	Pay directly to Big Rivers?
10:38:26 AM	Atty Honaker Jackson Purchase - witness Grissom Note: Sacre, Candace	Other one labor, workforce?
10:38:31 AM	Atty Honaker Jackson Purchase - witness Grissom Note: Sacre, Candace	Lot of that controlled through union contract?
10:38:35 AM	Atty Honaker Jackson Purchase - witness Grissom Note: Sacre, Candace	Third is right of way, if have month have to pay power bill or cut trees is when have to take money from cutting trees?
10:39:00 AM	Chair Hatton Note: Sacre, Candace	Questions?
10:39:20 AM	Chair Hatton Note: Sacre, Candace	Recess 15 minutes.
10:39:37 AM	Session Paused	

11:05:08 AM	Session Resumed	
11:05:11 AM	Chair Hatton	
	Note: Sacre, Candace	Back on record.
11:05:26 AM	Chair Hatton	
	Note: Sacre, Candace	Next witness?
11:05:31 AM	Atty Temple Jackson Purchase	
	Note: Sacre, Candace	Meredith Kendall.
11:05:35 AM	Camera Lock Witness Activated	
11:05:39 AM	Chair Hatton	
	Note: Sacre, Candace	Witness is sworn.
11:05:49 AM	Chair Hatton - witness Kendall	
	Note: Sacre, Candace	Examination. Name and address?
11:05:58 AM	Camera Lock Deactivated	
11:05:59 AM	Atty Temple Jackson Purchase - witness Kendall	
	Note: Sacre, Candace	Direct Examination. By whom employed?
11:06:03 AM	Atty Temple Jackson Purchase - witness Kendall	
	Note: Sacre, Candace	Title?
11:06:14 AM	Atty Temple Jackson Purchase - witness Kendall	
	Note: Sacre, Candace	Provide testimony and responses?
11:06:21 AM	Atty Temple Jackson Purchase - witness Kendall	
	Note: Sacre, Candace	Revisions, amendments, or edits?
11:06:43 AM	Atty Temple Jackson Purchase	
	Note: Sacre, Candace	Since change to data request response, file amended response?
11:07:18 AM	Atty Temple Jackson Purchase - witness Kendall	
	Note: Sacre, Candace	Other corrections?
11:07:23 AM	Atty Temple Jackson Purchase - witness Kendall	
	Note: Sacre, Candace	Testimony and responses incorporated into record?
11:07:34 AM	Chair Hatton	
	Note: Sacre, Candace	Ms. Goad?
11:07:40 AM	Assistant Atty General Goad - witness Kendall	
	Note: Sacre, Candace	Cross Examination. Questions deferred by Grissom, Jackson Purchase pays 92 percent total health insurance premium for nonunion employees?
11:07:54 AM	Assistant Atty General Goad - witness Kendall	
	Note: Sacre, Candace	Correct contributes 100 percent cost to employee defined benefit and 401(k) and not require employees to contribute?
11:08:08 AM	Assistant Atty General Goad - witness Kendall	
	Note: Sacre, Candace	Recall AG witness Greg Meyer recommendation for \$57,964 costs incurred stake and draw work orders for pole replacements be removed from test year?
11:08:37 AM	Assistant Atty General Goad - witness Kendall	
	Note: Sacre, Candace	Meyer direct, page 23, improperly booked expenses, read question and answer into the record or read to yourself?
11:09:32 AM	Assistant Atty General Goad - witness Kendall	
	Note: Sacre, Candace	Not see issue addressed in rebuttal, agree this amount associated with those costs should have been capitalized and removed from test year expenses?
11:10:04 AM	Assistant Atty General Goad - witness Kendall	
	Note: Sacre, Candace	Response to Commission Staff question?
11:10:11 AM	Assistant Atty General Goad - witness Kendall	
	Note: Sacre, Candace	Know if correction made to requested revenue requirement, most updated one filed with rebuttal?
11:10:29 AM	Assistant Atty General Goad - witness Kendall	
	Note: Sacre, Candace	Accurate has used 2.0 times interest interest-earned ratio, TIER, calculate revenue requirement?

11:10:39 AM Assistant Atty General Goad - witness Kendall
Note: Sacre, Candace General financial loan covenants require TIER of 1.25?

11:10:51 AM Assistant Atty General Goad - witness Kendall
Note: Sacre, Candace Accurate according to responses Jackson Purchase had TIER of 1.35 in 2023, as of Aug 31 2024 has 2.19 TIER?

11:11:06 AM Assistant Atty General Goad - witness Kendall
Note: Sacre, Candace Because requesting TIER higher than loan covenants, increases revenue requirement in pending case?

11:11:20 AM Assistant Atty General Goad - witness Kendall
Note: Sacre, Candace Increasing revenue requirement, increases rate increase on customers?

11:11:28 AM Chair Hatton
Note: Sacre, Candace Staff?

11:11:35 AM Asst Gen Counsel Bellamy PSC - witness Kendall
Note: Sacre, Candace Cross Examination. Response, Staff First, Item 15(a), reading, and think response was, reading, accurate?

11:12:48 AM Asst Gen Counsel Bellamy PSC - witness Kendall
Note: Sacre, Candace Explain how done?

11:13:16 AM Asst Gen Counsel Bellamy PSC - witness Kendall
Note: Sacre, Candace Includes what typically considered health or medical insurance and dental and vision in one premium?

11:13:26 AM Asst Gen Counsel Bellamy PSC - witness Kendall
Note: Sacre, Candace Offer one plan, pay more if have family or pay same amount?

11:13:36 AM Asst Gen Counsel Bellamy PSC - witness Kendall
Note: Sacre, Candace Same premium amount?

11:13:46 AM Asst Gen Counsel Bellamy PSC - witness Kendall
Note: Sacre, Candace Provide one premium when provide premium or any kind of breakout?

11:14:02 AM Asst Gen Counsel Bellamy PSC - witness Kendall
Note: Sacre, Candace Aware any way to break out components?

11:14:18 AM Asst Gen Counsel Bellamy PSC - witness Kendall
Note: Sacre, Candace Response, AG First, Item 33(c), two Excel sheets, it asks, reading, and provided spreadsheets in response, Part 2, explanation what that is?

11:15:35 AM Asst Gen Counsel Bellamy PSC - witness Kendall
Note: Sacre, Candace Asked for, reading, provided two spreadsheets, was looking at part 2 spreadsheet, explanation what that is, lines 5-9 of Excel sheet, what are these premiums as they go across there?

11:17:12 AM Asst Gen Counsel Bellamy PSC - witness Kendall
Note: Sacre, Candace Know whether total health premiums would pay or employer's contribution and employee's contribution?

11:17:55 AM Asst Gen Counsel Bellamy PSC - witness Kendall
Note: Sacre, Candace Purpose of study look at overall cost of health insurance premiums and value and not to look at what share what employer pays versus employee?

11:18:22 AM Asst Gen Counsel Bellamy PSC - witness Kendall
Note: Sacre, Candace When was this performed?

11:18:33 AM Asst Gen Counsel Bellamy PSC - witness Kendall
Note: Sacre, Candace When start?

11:18:41 AM Asst Gen Counsel Bellamy PSC - witness Kendall
Note: Sacre, Candace Before 2022 but you can't say how far before?

11:19:04 AM Asst Gen Counsel Bellamy PSC
Note: Sacre, Candace Post-hearing date this was done.

11:19:05 AM POST-HEARING DATA REQUEST
Note: Sacre, Candace ASST GEN COUNSEL BELLAMY PSC - WITNESS KENDALL

	Note: Sacre, Candace	DATE STUDY LOOKING AT OVERALL COST OF HEALTH INSURANCE PREMIUMS AND VALUE PERFORMED
11:19:08 AM	Asst Gen Counsel Bellamy PSC - witness Kendall Note: Sacre, Candace	Aware of studies done look at portion of health insurance premiums be typical of employers in area or generally speaking?
11:19:51 AM	Asst Gen Counsel Bellamy PSC - witness Kendall Note: Sacre, Candace	What criteria looked at to determine level employer contribution necessary to attract and retain employees?
11:20:47 AM	Asst Gen Counsel Bellamy PSC - witness Kendall Note: Sacre, Candace	Application, Schedule 1.13, PDF page 129, table showing director expenses, compare that to data response gave which had different number, know what difference might be, your Response to Staff First, Question 47, PDF begins on page 244?
11:23:06 AM	Asst Gen Counsel Bellamy PSC - witness Kendall Note: Sacre, Candace	Provided general ledger log, let you explain what that is?
11:23:46 AM	Asst Gen Counsel Bellamy PSC - witness Kendall Note: Sacre, Candace	Response to First DR, Item 47, amounts paid versus other one just expenses?
11:24:00 AM	Asst Gen Counsel Bellamy PSC - witness Kendall Note: Sacre, Candace	May ask post-hearing data request identify differences, may not be necessary.
11:24:27 AM	Asst Gen Counsel Bellamy PSC - witness Kendall Note: Sacre, Candace	Overtime, can you tell what driving overtime or increases in overtime?
11:27:06 AM	Chair Hatton - witness Kendall Note: Sacre, Candace	Examination. Track overtime see how much caused by storm, actual emergencies, or vacation or general?
11:27:38 AM	Chair Hatton - witness Kendall Note: Sacre, Candace	Be useful or is it possible?
11:28:12 AM	Asst Gen Counsel Bellamy PSC - witness Kendall Note: Sacre, Candace	Cross Examination (cont'd). Track by type of employee?
11:28:20 AM	Asst Gen Counsel Bellamy PSC - witness Kendall Note: Sacre, Candace	Linemen versus office staff?
11:28:35 AM	Asst Gen Counsel Bellamy PSC - witness Kendall Note: Sacre, Candace	Look at overtime hours when determining where set staffing?
11:29:00 AM	Asst Gen Counsel Bellamy PSC - witness Kendall Note: Sacre, Candace	Alluded to lean staffing, Wolfram testimony not awarded funds overtime costs continue to decline, if reverse were true expect overtime costs to go down?
11:30:10 AM	Asst Gen Counsel Bellamy PSC - witness Kendall Note: Sacre, Candace	Normalized costs go down?
11:30:20 AM	Asst Gen Counsel Bellamy PSC - witness Kendall Note: Sacre, Candace	Able determine extent overtime caused by running lean?
11:31:14 AM	Asst Gen Counsel Bellamy PSC - witness Kendall Note: Sacre, Candace	Lineman rodeo, familiar?
11:31:31 AM	Asst Gen Counsel Bellamy PSC - witness Kendall Note: Sacre, Candace	Cost of over \$100,000, how often host it?
11:32:05 AM	Asst Gen Counsel Bellamy PSC - witness Kendall Note: Sacre, Candace	Something able to determine, how often host lineman rodeo?
11:32:21 AM	Asst Gen Counsel Bellamy PSC - witness Kendall Note: Sacre, Candace	Able tell how often hosted in past ten years?
11:32:28 AM	Asst Gen Counsel Bellamy PSC Note: Sacre, Candace	Ask as post-hearing data request.
11:32:29 AM	POST-HEARING DATA REQUEST Note: Sacre, Candace	ASST GEN COUNSEL BELLAMY PSC - WITNESS KENDALL

Note: Sacre, Candace HOW OFTEN IN LAST TEN YEARS ANNUAL LINEMAN RODEO HOSTED BY JACKSON PURCHASE ENERGY

11:32:33 AM Asst Gen Counsel Bellamy PSC - witness Kendall
Note: Sacre, Candace What is purpose of lineman rodeo?

11:33:27 AM Asst Gen Counsel Bellamy PSC - witness Kendall
Note: Sacre, Candace Saying cost in there just for employees on that particular day?

11:33:44 AM Chair Hatton - witness Kendall
Note: Sacre, Candace Examination. Why wages not already be included?

11:34:13 AM Asst Gen Counsel Bellamy PSC - witness Kendall
Note: Sacre, Candace Cross Examination (cont'd). Expense differ when hosting versus just attending?

11:35:19 AM Chair Hatton
Note: Sacre, Candace Commissioner?

11:35:20 AM Commissioner Stacy - witness Kendall
Note: Sacre, Candace Examination. Rodeo, opportunity to show and incentivize employees for good practices, purpose of event?

11:35:58 AM Commissioner Stacy - witness Kendall
Note: Sacre, Candace Possible, if employee safety one of reasons, might be cost savor?

11:36:28 AM Commissioner Stacy - witness Kendall
Note: Sacre, Candace Does coop have outstanding loans?

11:36:34 AM Commissioner Stacy - witness Kendall
Note: Sacre, Candace Tell us what those are just generally?

11:37:25 AM Commissioner Stacy - witness Kendall
Note: Sacre, Candace With RUS, purpose of debt?

11:38:16 AM Commissioner Stacy - witness Kendall
Note: Sacre, Candace Who is the other \$21.1, to who is that to?

11:38:37 AM Commissioner Stacy - witness Kendall
Note: Sacre, Candace Know what that loan was for \$21.1 million?

11:39:01 AM Commissioner Stacy - witness Kendall
Note: Sacre, Candace As part of this hearing today, is there retirement payback figured in, what cost is to service debt, interest and principal?

11:40:16 AM Commissioner Stacy - witness Kendall
Note: Sacre, Candace What is rate on loans?

11:40:45 AM Commissioner Stacy - witness Kendall
Note: Sacre, Candace New headquarters, tell me about that a little bit?

11:41:21 AM Commissioner Stacy - witness Kendall
Note: Sacre, Candace Part of \$68.7 million?

11:42:14 AM Commissioner Stacy - witness Kendall
Note: Sacre, Candace Not completely replace old building?

11:42:32 AM Commissioner Stacy - witness Kendall
Note: Sacre, Candace What cost of new facility?

11:42:43 AM Commissioner Stacy - witness Kendall
Note: Sacre, Candace Know how many square feet?

11:42:52 AM Commissioner Stacy - witness Kendall
Note: Sacre, Candace Know retirement costs are yearly?

11:43:03 AM Commissioner Stacy - witness Kendall
Note: Sacre, Candace Also at 2.9 percent?

11:44:57 AM Chair Hatton
Note: Sacre, Candace Commissioner Regan?

11:45:00 AM Commissioner Regan - witness Kendall
Note: Sacre, Candace Examination. Overtime, employees earn overtime with vacation time, more vacation time?

11:45:56 AM Commissioner Regan - witness Kendall
Note: Sacre, Candace Accrue vacation time through overtime?

11:46:41 AM Commissioner Regan - witness Kendall
Note: Sacre, Candace Carry vacation year to year or use it?

11:46:50 AM Commissioner Regan - witness Kendall
Note: Sacre, Candace Thought of changing policy based on overtime?

11:47:47 AM Commissioner Regan - witness Kendall
Note: Sacre, Candace More of a time management issue, what consultant said, think area could improve on as a company, managing workforce overtime and workload?

11:49:22 AM Commissioner Regan - witness Kendall
Note: Sacre, Candace Not fix it, per se?

11:49:33 AM Commissioner Regan - witness Kendall
Note: Sacre, Candace Tough decisions managers have to make?

11:49:41 AM Commissioner Regan - witness Kendall
Note: Sacre, Candace Is lot of overtime?

11:49:47 AM Commissioner Regan - witness Kendall
Note: Sacre, Candace For tenured, have unused vacations, pay them out in unused vacation?

11:50:15 AM Commissioner Regan - witness Kendall
Note: Sacre, Candace Application, page 9, health insurance, reading, available on day one or are there steps have to take?

11:50:58 AM Commissioner Regan - witness Kendall
Note: Sacre, Candace Request that in a data request, get that information?

11:50:59 AM POST-HEARING DATA REQUEST
Note: Sacre, Candace COMMISSIONER REGAN - WITNESS KENDALL
Note: Sacre, Candace WHEN INSURANCE BENEFITS AVAILABLE

11:51:03 AM Commissioner Regan - witness Kendall
Note: Sacre, Candace Nonbargaining, union employee?

11:51:17 AM Commissioner Regan - witness Kendall
Note: Sacre, Candace What is difference between negotiating and nonbargaining?

11:51:33 AM Commissioner Regan - witness Kendall
Note: Sacre, Candace Are interchangeable?

11:51:53 AM Commissioner Regan - witness Kendall
Note: Sacre, Candace Currently, for nonbargaining employees paying 82.5% of cost?

11:51:56 AM Commissioner Regan - witness Kendall
Note: Sacre, Candace For nonbargaining paying, what is it?

11:52:02 AM Commissioner Regan - witness Kendall
Note: Sacre, Candace Ninety-two percent?

11:52:07 AM Commissioner Regan - witness Kendall
Note: Sacre, Candace Part of contract signed before you got there, the insurance?

11:53:13 AM Commissioner Regan - witness Kendall
Note: Sacre, Candace Benefits through NECA?

11:53:22 AM Commissioner Regan - witness Kendall
Note: Sacre, Candace Exceptional medical plan?

11:53:33 AM Commissioner Regan - witness Kendall
Note: Sacre, Candace Believe level of benefits will continue, using to keep or attract people?

11:53:50 AM Commissioner Regan - witness Kendall
Note: Sacre, Candace Both?

11:53:55 AM Commissioner Regan - witness Kendall
Note: Sacre, Candace Line 14, page 10, reading, is that until 65?

11:54:37 AM Commissioner Regan - witness Kendall
Note: Sacre, Candace Continue to pay when 65 same percentages if stay on or when 65 have to move off?

11:54:57 AM Commissioner Regan - witness Kendall
Note: Sacre, Candace Have to go to Medicare, correct, or Exchange?

11:55:06 AM Commissioner Regan - witness Kendall
Note: Sacre, Candace Continue paying that?

11:55:15 AM Commissioner Regan - witness Kendall
Note: Sacre, Candace Even if stay at company?

11:55:31 AM Commissioner Regan - witness Kendall
Note: Sacre, Candace What happens continues working and 65, stay on insurance plan or move to Exchange or Medicare?

11:55:43 AM Commissioner Regan - witness Kendall
Note: Sacre, Candace Someone who would know?

11:55:49 AM Commissioner Regan - witness Kendall
Note: Sacre, Candace If ask in DR, get that information?

11:55:50 AM POST-HEARING DATA REQUEST
Note: Sacre, Candace COMMISSIONER REGAN - WITNESS KENDALL
Note: Sacre, Candace POLICY OR RULES FOR EMPLOYEE WHO CONTINUES WORKING PAST AGE 65, WHETHER STAY ON INSURANCE OR MOVE TO EXCHANGE/MEDICARE

11:56:18 AM Chair Hatton
Note: Sacre, Candace Commissioner Stacy?

11:56:20 AM Commissioner Stacy - witness Kendall
Note: Sacre, Candace Examination. Aside from \$18.8 million for headquarters, said other \$70 million, acquired through day-to-day operations, how does it become have that amount of debt, something that cash flow with income year to year?

11:57:36 AM Commissioner Stacy - witness Kendall
Note: Sacre, Candace Asking for \$30.35?

11:57:42 AM Commissioner Stacy - witness Kendall
Note: Sacre, Candace Only \$600,000, how service \$2.6 million in interest?

11:58:19 AM Commissioner Stacy - witness Kendall
Note: Sacre, Candace Just your debt service is \$2.6?

11:58:28 AM Commissioner Stacy - witness Kendall
Note: Sacre, Candace How much principal payment per year?

11:58:48 AM Commissioner Stacy - witness Kendall
Note: Sacre, Candace Just give ballpark?

11:58:53 AM Commissioner Stacy - witness Kendall
Note: Sacre, Candace So got five million and are asking for five million, asking for amount of money to retire debt by each year?

11:59:17 AM Commissioner Stacy - witness Kendall
Note: Sacre, Candace Explain how come to get \$80 or \$90 million in debt?

12:00:35 PM Commissioner Stacy - witness Kendall
Note: Sacre, Candace Hard to see acquire that much debt for an entity this size?

12:01:15 PM Commissioner Stacy - witness Kendall
Note: Sacre, Candace Saying acquired \$90 million in debt just to run day-to-day business?

12:02:04 PM Commissioner Stacy - witness Kendall
Note: Sacre, Candace Is that common?

12:02:17 PM Commissioner Stacy - witness Kendall
Note: Sacre, Candace Other coops in area?

12:03:17 PM Chair Hatton - witness Kendall
Note: Sacre, Candace Examination. 26 employees 20 days vacation or more, union contract term?

12:03:41 PM Chair Hatton - witness Kendall
Note: Sacre, Candace Maximum days vacation can earn?

12:04:02 PM	Chair Hatton - witness Kendall Note: Sacre, Candace	Health insurance plan premium same whether single or husband with ten kids?
12:04:20 PM	Chair Hatton - witness Kendall Note: Sacre, Candace	Single pays just as much, pay 100 percent?
12:04:36 PM	Chair Hatton - witness Kendall Note: Sacre, Candace	But 92 percent paying?
12:04:46 PM	Chair Hatton - witness Kendall Note: Sacre, Candace	Think overpaying for single employees?
12:04:55 PM	Chair Hatton - witness Kendall Note: Sacre, Candace	What is NECA?
12:05:01 PM	Chair Hatton - witness Kendall Note: Sacre, Candace	Coops have to use it or who chosen instead of Anthem or United?
12:05:18 PM	Chair Hatton - witness Kendall Note: Sacre, Candace	Jackson Purchase chosen to provide, as Commissioner Regan said, a pretty premium health insurance offering, change that periodically?
12:05:48 PM	Chair Hatton - witness Kendall Note: Sacre, Candace	Comparing potential?
12:05:52 PM	Chair Hatton - witness Kendall Note: Sacre, Candace	This one was chosen?
12:06:00 PM	Chair Hatton - witness Kendall Note: Sacre, Candace	The most premium policy find?
12:06:08 PM	Chair Hatton - witness Kendall Note: Sacre, Candace	When look at that again?
12:06:14 PM	Chair Hatton - witness Kendall Note: Sacre, Candace	Worked for employers change providers, benefits change, something need to be looking at, think not be competitive?
12:06:58 PM	Chair Hatton - witness Kendall Note: Sacre, Candace	Grissom said 23,000 customers, 30,000 meters, 7,000 customers have more than one meter?
12:07:41 PM	Chair Hatton - witness Kendall Note: Sacre, Candace	Is that typical?
12:08:48 PM	Chair Hatton Note: Sacre, Candace	Redirect?
12:08:54 PM	Atty Temple Jackson Purchase - witness Kendall Note: Sacre, Candace	Redirect Examination. Defined benefit plan, 401(k) plan, union and nonunion, 401(k) union and nonunion, pension just union?
12:09:38 PM	Atty Temple Jackson Purchase - witness Kendall Note: Sacre, Candace	Pays 100 percent 401(k) for everyone?
12:09:48 PM	Atty Temple Jackson Purchase - witness Kendall Note: Sacre, Candace	But defined benefit plan for union employees and six grandfathered in?
12:09:58 PM	Atty Temple Jackson Purchase - witness Kendall Note: Sacre, Candace	One response said TIER asked about. 2.1 TIER for this year, explain that?
12:11:03 PM	Atty Temple Jackson Purchase - witness Kendall Note: Sacre, Candace	If achieve 2.0 TIER, revenue requested be much higher?
12:11:29 PM	Atty Temple Jackson Purchase - witness Kendall Note: Sacre, Candace	One reasons do offer quality health insurance, limited pool of employees?
12:11:46 PM	Atty Temple Jackson Purchase - witness Kendall Note: Sacre, Candace	Having to compete for specific employees from other coops in area, across state, investor-owned utilities, all those things, high quality health insurance way incentivize them to come or stay?

12:12:37 PM	Chair Hatton Note: Sacre, Candace	Recess until 1:30.
12:12:52 PM	Session Paused	
1:35:54 PM	Session Resumed	
1:35:55 PM	Chair Hatton Note: Sacre, Candace	Back on the record.
1:36:10 PM	Chair Hatton Note: Sacre, Candace	Next witness?
1:36:12 PM	Atty Temple Jackson Purchase Note: Sacre, Candace	John Wolfram.
1:36:31 PM	Camera Lock Witness Activated	
1:36:32 PM	Chair Hatton Note: Sacre, Candace	Witness is sworn.
1:36:39 PM	Chair Hatton - witness Wolfram Note: Sacre, Candace	Examination. Name and address?
1:37:03 PM	Atty Temple Jackson Purchase - witness Wolfram Note: Sacre, Candace	Direct Examination. By who employed?
1:37:09 PM	Atty Temple Jackson Purchase - witness Wolfram Note: Sacre, Candace	Title?
1:37:09 PM	Camera Lock Deactivated	
1:37:15 PM	Atty Temple Jackson Purchase - witness Wolfram Note: Sacre, Candace	Provided testimony and responses?
1:37:20 PM	Atty Temple Jackson Purchase - witness Wolfram Note: Sacre, Candace	Revisions, amendments, or corrections?
1:39:12 PM	Chair Hatton Note: Sacre, Candace	I think we will need that filed.
1:39:17 PM	Atty Temple Jackson Purchase - witness Wolfram Note: Sacre, Candace	Wish have testimony and responses incorporated into proceeding?
1:39:27 PM	Chair Hatton Note: Sacre, Candace	Ms. Goad?
1:39:37 PM	Asst Attorney General Goad - witness Wolfram Note: Sacre, Candace	Cross Examination. In room when questioned Kendall about improperly booked expense, the \$57,964?
1:39:58 PM	Asst Attorney General Goad - witness Wolfram Note: Sacre, Candace	Since Kendall agreed, know if correction made to revenue requirement?
1:40:14 PM	Asst Attorney General Goad - witness Wolfram Note: Sacre, Candace	Something can update in post-hearing discovery?
1:40:30 PM	Asst Attorney General Goad - witness Wolfram Note: Sacre, Candace	Cross examined Grissom, indicated filing from last week not what requesting and rebuttal amount what being requested, now saying differently?
1:42:24 PM	Asst Attorney General Goad - witness Wolfram Note: Sacre, Candace	Testimony is requesting \$238,485 lost revenue large commercial customer terminate service?
1:42:54 PM	Asst Attorney General Goad - witness Wolfram Note: Sacre, Candace	Agree Feb 1 2025 date approximately 17 months after end of test year?
1:43:20 PM	Asst Attorney General Goad - witness Wolfram Note: Sacre, Candace	Updated revenue include what filed last week, which is Nov 2024 raise?
1:43:33 PM	Asst Attorney General Goad - witness Wolfram Note: Sacre, Candace	Roughly 15 months past test period?

1:43:43 PM	Asst Attorney General Goad - witness Wolfram Note: Sacre, Candace	Based on two adjustments, at very end of schedule, AG has no ability to issue discovery, direct testimony, agree with that?
1:44:19 PM	Asst Attorney General Goad - witness Wolfram Note: Sacre, Candace	Seven and half months after application filed?
1:44:33 PM	Asst Attorney General Goad - witness Wolfram Note: Sacre, Candace	Aware AG witness Meyer submitted direct testimony recommending adjustments to 11 separate items reduced request by \$3.4 million?
1:45:01 PM	Asst Attorney General Goad - witness Wolfram Note: Sacre, Candace	Agreed Meyer recommendation remove \$911,331 incorrectly included and plus double-counted?
1:45:23 PM	Asst Attorney General Goad - witness Wolfram Note: Sacre, Candace	Agree Meyer recommendation remove costs associated with least expensive retirement plan for employees qualify for more than one plan?
1:45:35 PM	Asst Attorney General Goad - witness Wolfram Note: Sacre, Candace	Even though not agree Meyer recommendation remove remaining rate case expense from prior rate case, admit balance for prior rate case expense decreased?
1:45:54 PM	Asst Attorney General Goad - witness Wolfram Note: Sacre, Candace	Aware what amount is?
1:46:22 PM	Chair Hatton Note: Sacre, Candace	Staff?
1:46:29 PM	Staff Atty Fouser-Gormley PSC - witness Wolfram Note: Sacre, Candace	Cross Examination. Referring to application, Schedule 1.11, has to do with lineman rodeo, calculates wages and salaries adjustments, include hours linemen working at lineman rodeo?
1:47:25 PM	Staff Atty Fouser-Gormley PSC - witness Wolfram Note: Sacre, Candace	Any adjustment remove straight time or overtime hours from rodeo?
1:48:28 PM	Staff Atty Fouser-Gormley PSC - witness Wolfram Note: Sacre, Candace	Kendall testimony health insurance, testimony references Schedule 1.15, day- to-day operations typical for single employee policy same cost as family policy?
1:49:24 PM	Staff Atty Fouser-Gormley PSC - witness Wolfram Note: Sacre, Candace	Ever seen it before?
1:49:38 PM	Staff Atty Fouser-Gormley PSC - witness Wolfram Note: Sacre, Candace	Review bills that pertain to health insurance, NECA, review any of those bills?
1:50:10 PM	Staff Atty Fouser-Gormley PSC - witness Wolfram Note: Sacre, Candace	Rebuttal, page 9, talked about overtime, said, reading, feel if has full staff, reduce overtime?
1:52:50 PM	Staff Atty Fouser-Gormley PSC - witness Wolfram Note: Sacre, Candace	When did calculation on employees, said 66, go up to 68 or 70, do calculation based on average number or use exact number?
1:53:41 PM	Staff Atty Fouser-Gormley PSC - witness Wolfram Note: Sacre, Candace	Rebuttal, page 9, lines 21-23, incentive compensation, reasonable component of overall compensation, basis for reasonableness of compensation?
1:56:30 PM	Staff Atty Fouser-Gormley PSC - witness Wolfram Note: Sacre, Candace	What about overall compensation, think that is reasonable based on same?
1:57:01 PM	Staff Atty Fouser-Gormley PSC Note: Sacre, Candace	Questions about study done that has confidential treatment.
1:58:03 PM	Chair Hatton Note: Sacre, Candace	Let us know when in confidential.

1:58:05 PM	Private Mode Activated	
1:58:05 PM	Private Recording Activated	
2:00:21 PM	Normal Mode Activated	
2:00:21 PM	Public Recording Activated	
2:00:26 PM	Chair Hatton	
	Note: Sacre, Candace	Commissioner Stacy?
2:00:37 PM	Chair Hatton	
	Note: Sacre, Candace	Commissioner Regan?
2:00:44 PM	Commissioner Regan - witness Wolfram	
	Note: Sacre, Candace	Examination. Normally see that in CEO contract?
2:00:51 PM	Commissioner Regan - witness Wolfram	
	Note: Sacre, Candace	Talked about trouble finding CEO/CFO, reason for salary increase in 2017 to 2022, in order to attract someone?
2:01:28 PM	Chair Hatton - witness Wolfram	
	Note: Sacre, Candace	Examination. In past five years, involved in previous two?
2:01:36 PM	Chair Hatton - witness Wolfram	
	Note: Sacre, Candace	Also did cost of service study for those, too?
2:01:47 PM	Chair Hatton - witness Wolfram	
	Note: Sacre, Candace	Awarded rates pretty close to what asked for?
2:02:19 PM	Chair Hatton - witness Wolfram	
	Note: Sacre, Candace	Back again, told expenses increased, income and expenses unpredictable, and income has decreased, what is reason for decrease in income?
2:06:36 PM	Chair Hatton - witness Wolfram	
	Note: Sacre, Candace	Thus, the recommendation for \$10 increase in customer charge?
2:07:58 PM	Chair Hatton - witness Wolfram	
	Note: Sacre, Candace	Heard highest customer charge in Kentucky, expect all coops move in this direction?
2:08:31 PM	Chair Hatton	
	Note: Sacre, Candace	Go ahead.
2:08:33 PM	Commissioner Regan - witness Wolfram	
	Note: Sacre, Candace	Examination. If granted a wish today, take it to \$50 today?
2:10:22 PM	Commissioner Regan - witness Wolfram	
	Note: Sacre, Candace	If moved to \$50, how many years come back for a rate case?
2:11:28 PM	Chair Hatton - witness Wolfram	
	Note: Sacre, Candace	Examination. Coop's goal set rates up can last for long time and not come in as often as have, makes sense, appreciate explanation, but assuming Commission grants customer charge, better estimate what need live on next two years?
2:13:46 PM	Chair Hatton - witness Wolfram	
	Note: Sacre, Candace	Health insurance plan heartburn today everyone paying same premium, find that unusual?
2:14:37 PM	Chair Hatton - witness Wolfram	
	Note: Sacre, Candace	Just because not included in rates not mean coops not paying?
2:14:49 PM	Chair Hatton - witness Wolfram	
	Note: Sacre, Candace	All expenditures being asked for be returned in rates?
2:15:55 PM	Chair Hatton - witness Wolfram	
	Note: Sacre, Candace	Year after year, use right of way money at least in part, expenditures not authorized, agree?
2:17:04 PM	Chair Hatton - witness Wolfram	
	Note: Sacre, Candace	See all expenditures as a consultant?
2:17:13 PM	Chair Hatton - witness Wolfram	
	Note: Sacre, Candace	See expenditures when doing study?

2:18:07 PM	Chair Hatton - witness Wolfram Note: Sacre, Candace	Making argument for regulation, way take it, strong endorsement?
2:18:43 PM	Chair Hatton - witness Wolfram Note: Sacre, Candace	Even with increase, not going to be highest rates in Kentucky, where they fall, know?
2:19:03 PM	Chair Hatton - witness Wolfram Note: Sacre, Candace	Even with this increase, probably not highest among coops?
2:19:19 PM	Chair Hatton - witness Wolfram Note: Sacre, Candace	Customers not care to hear that when hear getting increase, especially customer charge?
2:20:21 PM	Chair Hatton Note: Sacre, Candace	Commissioners?
2:20:23 PM	Commissioner Stacy - witness Wolfram Note: Sacre, Candace	Examination. Difference between residential customer and a small business customer in rates?
2:21:08 PM	Commissioner Stacy - witness Wolfram Note: Sacre, Candace	Have difference between two types of customers?
2:21:53 PM	Commissioner Stacy - witness Wolfram Note: Sacre, Candace	What is a business 1 class?
2:22:19 PM	Commissioner Stacy - witness Wolfram Note: Sacre, Candace	Small retailers, those kind of things?
2:22:25 PM	Commissioner Stacy - witness Wolfram Note: Sacre, Candace	How much difference see in those two classes?
2:23:17 PM	Commissioner Stacy - witness Wolfram Note: Sacre, Candace	Been involved with other coops that have split those and what been history when done that?
2:24:17 PM	Commissioner Stacy - witness Wolfram Note: Sacre, Candace	Have to follow over time before really tell even with study?
2:24:42 PM	Chair Hatton - witness Wolfram Note: Sacre, Candace	Examination. Even with these adjustments, still three customer classifications be subsidizing other areas?
2:25:18 PM	Chair Hatton - witness Wolfram Note: Sacre, Candace	Ones paying more pretty small?
2:26:31 PM	Chair Hatton - witness Wolfram Note: Sacre, Candace	Paying more than what costs provide outdoor lighting, not enough make up for other classes?
2:27:00 PM	Commissioner Stacy Note: Sacre, Candace	One more question?
2:27:02 PM	Chair Hatton Note: Sacre, Candace	Sure.
2:27:03 PM	Commissioner Stacy - witness Wolfram Note: Sacre, Candace	Examination. Large companies seek out lowest rate and negotiate and move to jurisdiction based on factors, coops and other providers make those deals and offer low rates, how see working out in the long run?
2:29:43 PM	Commissioner Stacy - witness Wolfram Note: Sacre, Candace	See those kinds of efforts working positively for this coop and other coops?
2:30:19 PM	Commissioner Stacy - witness Wolfram Note: Sacre, Candace	Even if deal made that would allow huge consumer pay less?
2:31:32 PM	Chair Hatton Note: Sacre, Candace	Redirect?
2:31:47 PM	Chair Hatton Note: Sacre, Candace	Is that your case?

2:32:02 PM	Chair Hatton Note: Sacre, Candace	Take break for 15 minutes.
2:32:15 PM	Session Paused	
2:55:45 PM	Session Resumed	
2:55:55 PM	Chair Hatton Note: Sacre, Candace	Back on record.
2:56:02 PM	Chair Hatton Note: Sacre, Candace	Call your witness?
2:56:09 PM	Asst Attorney General Goad Note: Sacre, Candace	Greg Meyer.
2:56:14 PM	Camera Lock Witness Activated	
2:56:17 PM	Chair Hatton Note: Sacre, Candace	Witness is sworn.
2:56:24 PM	Chair Hatton - witness Meyer Note: Sacre, Candace	Examination. Name and business address?
2:56:46 PM	Asst Attorney General Goad - witness Meyer Note: Sacre, Candace	Direct Examination. Occupation?
2:56:47 PM	Camera Lock Deactivated	
2:56:56 PM	Asst Attorney General Goad - witness Meyer Note: Sacre, Candace	Cause direct testimony filed?
2:57:01 PM	Asst Attorney General Goad - witness Meyer Note: Sacre, Candace	Additions or corrections?
2:57:05 PM	Asst Attorney General Goad - witness Meyer Note: Sacre, Candace	Intention adopt direct written testimony as testimony today?
2:57:14 PM	Chair Hatton Note: Sacre, Candace	Questions?
2:57:23 PM	Asst General Counsel Bellamy - witness Meyer Note: Sacre, Candace	Cross Examination. Suggested reducing cost of right of way clearing or including a cost tracker for ROW expense, why not able spend amount allocated, looked at recovered, revenue decreased since last rate case?
3:01:45 PM	Asst General Counsel Bellamy - witness Meyer Note: Sacre, Candace	Why not propose that in this case?
3:03:42 PM	Chair Hatton - witness Meyer Note: Sacre, Candace	Examination. Over what period of time think normalize weather?
3:04:08 PM	Chair Hatton - witness Meyer Note: Sacre, Candace	Four or five years?
3:04:49 PM	Chair Hatton - witness Meyer Note: Sacre, Candace	Make more sense for an IOU than for coop, not as much cushion?
3:05:32 PM	Chair Hatton - witness Meyer Note: Sacre, Candace	Not think met TIER last several years?
3:05:43 PM	Chair Hatton Note: Sacre, Candace	Sorry, Counsel.
3:05:47 PM	Asst General Counsel Bellamy - witness Meyer Note: Sacre, Candace	Cross Examination (cont'd). Two pro forma adjustments in Dec 10 2024 update, member leaving and labor agreement, member leaving expense adjusted, what type of information need not provided?
3:08:45 PM	Asst General Counsel Bellamy - witness Meyer Note: Sacre, Candace	Testimony several months ago, when helping prepare questions or testimony look at known and measurable recommendations over what company proposing?
3:10:05 PM	Chair Hatton - witness Meyer Note: Sacre, Candace	Examination. Anyone doing weather normalizations in this area?

3:10:30 PM	Chair Hatton - witness Meyer Note: Sacre, Candace	In some ways seems really unfair?
3:11:05 PM	Chair Hatton - witness Meyer Note: Sacre, Candace	Recommended 1.85 TIER?
3:11:09 PM	Chair Hatton - witness Meyer Note: Sacre, Candace	Based on minimum for loan covenants or typically recommend that level?
3:12:46 PM	Chair Hatton - witness Meyer Note: Sacre, Candace	Applicant consultant testified coop does need to do some of expenses not covered by rate cases, argument that if need to do expenses like that be only when have extra money?
3:14:42 PM	Chair Hatton - witness Meyer Note: Sacre, Candace	Five-year cycle covered every mile every five years?
3:14:49 PM	Chair Hatton - witness Meyer Note: Sacre, Candace	More reasonable for urban area?
3:15:27 PM	Chair Hatton Note: Sacre, Candace	Anything?
3:15:35 PM	Commissioner Stacy - witness Meyer Note: Sacre, Candace	Examination. How pick that year, any year going to be one or the other?
3:17:00 PM	Commissioner Stacy - witness Meyer Note: Sacre, Candace	Way do that go in and take multiple years and average them and try pick one of those years that hits average?
3:17:15 PM	Commissioner Stacy - witness Meyer Note: Sacre, Candace	And use that number?
3:17:25 PM	Commissioner Stacy - witness Meyer Note: Sacre, Candace	Dealt with utilities that use that method?
3:17:32 PM	Commissioner Stacy - witness Meyer Note: Sacre, Candace	What outcome using that method versus method used?
3:18:12 PM	Commissioner Stacy - witness Meyer Note: Sacre, Candace	Instead of a snapshot of one year, taking multiple years and getting better picture what likely be in future?
3:18:45 PM	Chair Hatton Note: Sacre, Candace	Redirect?
3:18:54 PM	Chair Hatton Note: Sacre, Candace	Anything further?
3:19:15 PM	Chair Hatton Note: Sacre, Candace	Exhibits.
3:19:23 PM	Chair Hatton Note: Sacre, Candace	Motions.
3:19:50 PM	Chair Hatton Note: Sacre, Candace	Post-hearing data requests.
3:20:18 PM	Chair Hatton Note: Sacre, Candace	Briefs.
3:20:40 PM	Chair Hatton Note: Sacre, Candace	Anything further?
3:20:51 PM	Chair Hatton Note: Sacre, Candace	Hearing adjourned.
3:21:09 PM	Session Ended	

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