

COMMONWEALTH OF KENTUCKY
BEFORE THE PUBLIC SERVICE COMMISSION

In the Matter of:

ELECTRONIC APPLICATION OF JESSAMINE-)	CASE NO.
SOUTH ELKHORN WATER DISTRICT FOR)	2024-00298
APPROVAL TO REFINANCE INDEBTEDNESS)	

ORDER

On October 9, 2024, Jessamine-South Elkhorn Water District (Jessamine-South Elkhorn) filed an application, pursuant to KRS 278.300, requesting authority to issue an evidence of indebtedness.

KRS 278.300(2) provides that the Commission must adjudicate an application for authority to issue an evidence of indebtedness within 60 days of the date that the application was filed. KRS 278.300(2) also provides that the Commission can continue its review of the application for longer than 60 days upon a showing of good cause.

Based upon a review of the application, the Commission finds that an investigation is necessary to determine the reasonable necessity and appropriateness of the request, and that Jessamine-South Elkhorn file answers to the requests for information set forth in the appendix to this order on or before December 18, 2024. This will give the Commission insufficient time to complete its review of Jessamine-South District's application prior to the 60-day deadline on December 8, 2024. As the Commission has not completed its investigation of this matter, the Commission finds that good cause exists to continue the financing application beyond the 60-day period specified in KRS 278.300(2) so that the Commission can conduct a thorough review of the proposed transaction.

IT IS THEREFORE ORDERED that:


1. Jessamine-South Elkhorn's application for approval of the proposed evidence of indebtedness is continued beyond the 60-day period specified in KRS 278.300(2).
2. Jessamine-South Elkhorn shall respond to the requests for information set forth in the Appendix to this order on or before December 18, 2024.

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PUBLIC SERVICE COMMISSION

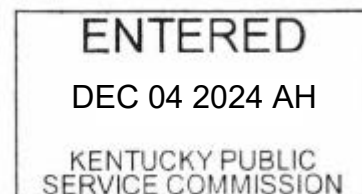

Chairman


Commissioner


Commissioner

ATTEST:


Executive Director



Case No. 2024-00298

APPENDIX

APPENDIX TO AN ORDER OF THE KENTUCKY PUBLIC SERVICE COMMISSION IN CASE NO. 2024-00298 DATED DEC 04 2024

COMMISSION STAFF'S FIRST REQUEST FOR INFORMATION TO JESSAMINE-SOUTH ELKHORN WATER DISTRICT

Jessamine-South Elkhorn Water District (Jessamine-South Elkhorn), pursuant to 807 KAR 5:001, shall file with the Commission an electronic version of the following information. The information requested is due on or before December 18, 2024. The Commission directs Jessamine-South Elkhorn to the Commission's July 22, 2021 Order in Case No. 2020-00085¹ regarding filings with the Commission. Electronic documents shall be in portable document format (PDF), shall be searchable, and shall be appropriately bookmarked.

Each response shall include the question to which the response is made and shall include the name of the witness responsible for responding to the questions related to the information provided. Each response shall be answered under oath or, for representatives of a public or private corporation or a partnership or association or a governmental agency, be accompanied by a signed certification of the preparer or the person supervising the preparation of the response on behalf of the entity that the response is true and accurate to the best of that person's knowledge, information, and belief formed after a reasonable inquiry.

¹ Case No. 2020-00085, *Electronic Emergency Docket Related to the Novel Coronavirus COVID-19* (Ky. PSC July 22, 2021), Order (in which the Commission ordered that for case filings made on and after March 16, 2020, filers are NOT required to file the original physical copies of the filings required by 807 KAR 5:001, Section 8).

Jessamine-South Elkhorn shall make timely amendment to any prior response if Jessamine-South Elkhorn obtains information that indicates the response was incorrect or incomplete when made or, though correct or complete when made, is now incorrect or incomplete in any material respect. For any request to which Jessamine-South Elkhorn fails or refuses to furnish all or part of the requested information, Jessamine-South Elkhorn shall provide a written explanation of the specific grounds for its failure to completely and precisely respond.

Careful attention shall be given to copied and scanned material to ensure that it is legible. When the requested information has been previously provided in this proceeding in the requested format, reference may be made to the specific location of that information in responding to this request. When applicable, the requested information shall be separately provided for total company operations and jurisdictional operations. When filing a paper containing personal information, Jessamine-South Elkhorn shall, in accordance with 807 KAR 5:001, Section 4(10), encrypt or redact the paper so that personal information cannot be read.

1. Provide a schedule of prior refinancings of debt. In that schedule, explain, why the debt was not converted to long term financing without balloon payments.
2. Explain the arrangement Jessamine-South Elkhorn has with the bank for the existing loans which matured on September 30, 2024, given that it did not apply for refinancing until October 7, 2024.
3. Explain how Jessamine-South Elkhorn plans to fund the balloon payment on the proposed mortgage loan in year five.

*Bruce E Smith
Bruce E. Smith Law Offices, PLLC
201 South Main Street
Nicholasville, KENTUCKY 40356

*Henry E. Smith
Attorney
Bruce E. Smith Law Offices, PLLC
201 South Main Street
Nicholasville, KENTUCKY 40356

*Jessamine-South Elkhorn Water District
802 S Main Street
P. O. Box 731
Nicholasville, KY 40356

*James Hall
Chairman
Jessamine-South Elkhorn Water District
802 S Main Street
P. O. Box 731
Nicholasville, KY 40356