Andy Beshear Governor

Rebecca W. Goodman Secretary Energy and Environment Cabinet



Public Service Commission

211 Sower Blvd. P.O. Box 615 Frankfort Kentucky 40602-0615 Telephone: (502) 564-3940 Fax: (502) 564-3460 psc.ky.gov

February 23, 2023

Mary Pat Regan Commissioner

Kent A. Chandler

Chairman

PARTIES OF RECORD

RE: Case No. 2023-00046

Rowan Water, Inc.

(278.023: Construct, Finance, Rates)

The Commission Staff has reviewed the filing submitted February 23, 2023 and has determined that the application in the above case now meets the minimum filing requirements. Attached please find a stamped filed copy of the first page of your filing. This case has been docketed and will be processed as expeditiously as possible.

If you need further assistance, please contact my staff at 502-564-3940.

Sincerely,

Linda C. Bridwell **Executive Director**

Gudwell



FILED

FEB 23 2023

PUBLIC SERVICE COMMISSION

COMMONWEALTH OF KENTUCKY

BEFORE THE PUBLIC SERVICE COMMISSION

In the Matter of:

ELECTRONIC APPLICATION OF ROWAN WATER,)
INC. FOR A CERTIFICATE OF PUBLIC CONVENIENCE)
AND NECESSITY TO CONSTRUCT A SYSTEM)
IMPROVEMENTS PROJECT AND AN ORDER) Case No. 2023 - 00046
APPROVING A CHANGE IN RATES AND)
AUTHORIZING THE ISSUANCE OF SECURITIES)
PURSUANT TO KRS 278.023)

APPLICATION

This Electronic Application of Rowan Water, Inc. ("Rowan Water"), respectfully shows:

- 1. That the Rowan Water is a non-profit water association created and existing under and by virtue of Chapter 273 of the Kentucky Revised Statutes.
 - 2. That the post office address of Rowan Water is:

Rowan Water, Inc. c/o Mr. Jerry Patrick, General Manager 1765 Christy Creek Morehead, Kentucky 40351 Phone: (606) 784-9818 Fax: (606) 783-1644

email address: rowanwater@windstream.net

- 3. That Rowan Water, pursuant to the provisions of KRS 278.023, seeks (i) a Certificate of Public Convenience and Necessity ("CPCN"), permitting Rowan Water to construct a waterworks improvement project (the "Project"); (ii) an Order approving increased water rates; and (iii) an Order authorizing the issuance of securities.
 - 4. That the Project is described in Exhibit "A" attached hereto.
- 5. That Rowan Water proposes to finance the construction of the Project through (i) the issuance of a \$1,120,000 promissory note: and (ii) a USDA. Rural Development ("RD") grant in the amount of \$737,000. Rowan Water has a commitment from RD to purchase said \$1,120,000 note

*Rowan Water, Inc. 1765 Christy Creek Road Morehead, KY 40351

*Jerry Patrick Rowan Water, Inc. 1765 Christy Creek Road Morehead, KY 40351

*Riley Sumner Kentucky Engineering Group, LLC PO Box 1034 Versailles, KENTUCKY 40383

*Honorable W. Randall Jones Attorney at Law Rubin & Hays Kentucky Home Trust Building 450 South Third Street Louisville, KENTUCKY 40202