Andy Beshear Govérnor

Rebecca W. Goodman Secretary Energy and Environment Cabinet



Public Service Commission

211 Sower Blvd. P.O. Box 615 Frankfort Kentucky 40602-0615 Telephone: (502) 564-3940 Fax: (502) 564-3460

psc.ky.gov February 02, 2023 Mary Pat Regan Commissioner

Kent A. Chandler

Chairman

PARTIES OF RECORD

RE: Case No. 2023-00007

> Shelby Energy Cooperative, Inc. (Financing)

The Commission Staff has reviewed the filing submitted February 02, 2023 and has determined that the application in the above case now meets the minimum filing requirements. Attached please find a stamped filed copy of the first page of your filing. This case has been docketed and will be processed as expeditiously as possible.

If you need further assistance, please contact my staff at 502-564-3940.

Sincerely,

Linda C. Bridwell **Executive Director**

Gudwell



COMMONWEALTH OF KENTUCKY BEFORE THE PUBLIC SERVICE COMMISSION

In the Matter of:

APPLICATION OF SHELBY ENERGY COOPERATIVE, INC.)
FOR AUTHORIZATION TO EXECUTE MORTGAGE AND) CASE NO. 2023-00007
SECURITY AGREEMENT TO UNITED STATES OF)
AMERICA BY RURAL UTILITIES SERVICE AND)
NATIONAL RURAL UTILITIES COOPERATIVE FINANCE)
CORPORATION TO SECURE DEBT FOR \$30,000,000.00)
FROM THE UNITED STATES TREASURY)

APPLICATION

** ** ** ** ** ** ** ** ** ** **

Pursuant to KRS 278.300, 807 KAR 5:001, and all other applicable law, comes Shelby Energy Cooperative, Inc. ("Shelby Energy"), and respectfully submits this Application for authorization to execute a Mortgage and Security Agreement to the United States of America, Rural Utilities Service and National Rural Utilities Cooperative Finance Corporation seeking expedited approval by February 15, 2023, in order to maintain a closing date not later than March 31, 2023. The closing date will not change if the Public Service Commission (the "Commission") approval is received earlier than the requested date, nor would it have any effect on the terms set forth in this Application. This Application respectfully shows:

1. Shelby Energy is a nonprofit electric cooperative organized under KRS Chapter 279 and is engaged in the business of distributing retail electric power to member-customers in the Kentucky counties of Anderson, Carroll, Franklin, Henry, Jefferson, Oldham, Owen, Shelby, Spencer, and Trimble.

*Alan Q. Zaring Attorney at Law Zaring & Sullivan Law Office, PSC P.O. Box 226 New Castle, KENTUCKY 40050

*Michael Moriarty Shelby Energy Cooperative, Inc. 620 Old Finchville Road Shelbyville, KY 40065

*Shelby Energy Cooperative, Inc. 620 Old Finchville Road Shelbyville, KY 40065