COMMONWEALTH OF KENTUCKY

BEFORE THE PUBLIC SERVICE COMMISSION

In the Matter of:

ELECTRONIC APPLICATION OF KENTUCKY)	
POWER COMPANY FOR (1) A GENERAL)	
ADJUSTMENT OF ITS RATES FOR ELECTRIC)	
SERVICE; (2) APPROVAL OF TARIFFS AND)	
RIDERS; (3) APPROVAL OF ACCOUNTING)	CASE NO.
PRACTICES TO ESTABLISH REGULATORY)	2023-00159
ASSETS AND LIABILITIES; (4) A)	
SECURITIZATION FINANCING ORDER; AND (5))	
ALL OTHER REQUIRED APPROVALS AND)	
RELIEF)	

ORDER

On July 10, 2023, Kentucky Power Company (Kentucky Power) filed an application for a securitization financing order pursuant to KRS 278.672.¹ Pursuant to KRS 278.674(3)(a), the costs associated with retaining counsel or financial advisors shall be paid by the applicant and be included as financial costs in the securitization surcharge.² On August 2, 2023, the Commission entered an Order dictating the process by which Kentucky Power will remit payment for the costs associated with the Commission's advisers in this case.³

The Commission finds that Saber Partners, LLC (Saber) submitted an invoice for consulting services for November 1, 2023, through November 30, 2023. The invoice is

¹ Kentucky Power tendered its application on June 29, 2023, and the application was rejected for filing deficiencies. On July 10, 2023, Kentucky Power tendered documents to cure the deficiency. The documents cured the deficiency and the application was deemed filed on July 10, 2023.

² KRS 278.674(3)(a).

³ Order (Ky. PSC Aug. 2, 2023).

attached as an Appendix to this Order. Kentucky Power should remit payment for the amount of the invoice within 30 days of the date of service of this Order by cashier's check or money payable to the Kentucky State Treasurer and mailed or delivered to the Office of the General Counsel, Kentucky Public Service Commission, 211 Sower Boulevard, Post Office Box 615, Frankfort, Kentucky, 40602.

IT IS THEREFORE ORDERED that:

- Kentucky Power shall remit payment to the Commission for Saber's services rendered as a consultant to the Commission.
- 2. Kentucky Power shall remit payment within 30 days of the date of service of this Order.
- 3. The payment shall be a cashier's check or money order made payable to the Kentucky State Treasurer that is delivered or postmarked as mailed to the Office of General Counsel, Public Service Commission, P.O. Box 615, Frankfort, Kentucky 40602-0615, before the deadline.

PUBLIC SERVICE COMMISSION

Chairman

Vice Chairman

Commissioner

ENTERED

DEC 22 2023

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KENTUCKY PUBLIC SERVICE COMMISSION

ATTEST:

Executive Director

APPENDIX

APPENDIX TO AN ORDER OF THE KENTUCKY PUBLIC SERVICE COMMISSION IN CASE NO. 2023-00159 DATED DEC 22 2023

THREE PAGES TO FOLLOW

PERSONAL SERVICE CONTRACT INVOICE FORM

GOVERNMENT CONTRACT REVIEW COMMITTEE LEGISLATIVE RESEARCH COMMISSION

Pursuant to KRS 45A.695, <u>no payment shall be made on any personal service contract</u> unless the individual, firm, partnership, or corporation awarded the personal service contract submits its invoice for payment on a form established by the committee.

Invoices shall be submitted every ninety (90) days, unless the personal service contract specifies a different submission time period.

Separate invoices shall be submitted for each distinct matter covered by the personal service contract, and shall be signed by the individual responsible for that matter

The issuance of an invoice to the Commonwealth constitutes an affirmation by the individual, firm, partnership, or corporation awarded the personal service contract that the invoice truly and accurately represents work actually performed, and the expenses actually incurred.

The head of the contracting body shall approve the invoice, indicating that the charges in the invoice reflect the value of the work performed, and all recorded costs and disbursements were reasonably and necessarily incurred in connection with the matter invoiced.

NOTE: All questions must be answered fully. If the space provided is insufficient, additional pages should be attached referencing the specifically numbered item. Any questions regarding the invoice requirements should be directed to the contracting agency.

Contract Number: PON2 123 2400000092	Date of Invoice: 12/01/2023						
Energy and Environment Cabinet	Public Service Commission						
Contracting Body	Division, Branch, etc.						
 Name & Address of Contractor: Saber Partners, LLC 260 Madison Avenue 8th Floor New York, NY 10016 Contractor's Tax I.D. Number: 134-14 	8-900						
3. Effective Period of Contract: Starting Date: 8-14-23 Ending Date: 6-30-24	4. Combined Total Amount Charged in the Invoice for Services and Reimburseable Disbursements: \$131,350.00						
5. Dates of Service Covered under this invoice: Starting Date: Ending Date: 11/30/2023	6. Is this the FINAL invoice for services performed under this contract: YesXXNo						

7. Date of most recent invoice submitted pri	for to this invoice: $10/31/2023$
8. How often is the contractor required to su service contract:	ubmit invoices under the terms of the personal
Monthly	
9. Provide a description of the matter cover	ed by this invoice:
See Attached.	
	ice provided, including the date each service ndividual who worked on the matter, and the
See Attached.	
11. Provide the hourly rate for each individual for that individual for each matter involved	ual working on the matter and the total charge :
See Attached.	
12. Provide the subject matter and recipient	t of any correspondence:
See Attached.	
See Attached.	
14. Provide an itemized list of all disbursem matter invoiced and the total charge for tha	t matter:
See Attached.	
See Attached. SIGNATURES: Contractor:	
Contractor:	Date: 12/01/2023
Title: Chief Executive Officer	_
Contracting Body	
Approved by:	Date:
Title:	

Contract #: PON2 123 240000092

TOTAL		\$ 3,400.00	\$ 72,000.00	\$ 3,000.00	\$ 10,450.00	\$ 4,250.00	\$ 12,750.00	\$ 25,500.00	\$131,350.00
Total Hours Nov 1-30, 2023		4	48	4	11	2	15	30	
Hearing			5		4		5	22	
Preparation of Other Materials for Briefing Commission and Staff on Bond Structure	120	1	12			2	3	5	
Research and Preparation of Preparation of Issues Questions for Memorandum, Commissioners for Analysis of Commission Preparation of Other Petition for Financial Advisor Roles, Materials for Briefing Financing Order and Related Ratepayer Commission and Staff Hearing Protections on Bond Structure	45	1	15	2		1		7	
Preparation of Questions for Commissioners for Petition for Financing Order Hearing	20	1	7		3	1	2	1	
ial 3 and 3ency k	35		2	2				12	
	15	1	9		4	1	2		
Review of Pre- filed Review of Testimony for Petition for Petition for Review of any Financing Financing submitted Order Order discovery	25		1				ო		
Review of Petition for Financing Order	25								
RFP Approved Hourly Rate		\$ 850	\$ 1,500	\$ 750	\$ 950	\$ 850	\$ 850	\$ 850	
	Saber RFP Budget/Per Person	Abramson	Fichera	Heller	Klein	Maher	Schoenblum	Sutherland	TOTAL

TOTAL THIS INVOICCE \$131,350.

Bloomberg Subscription 3 months Travel

Approved RFP Expenses

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