Andy Beshear Govérnor

Rebecca W. Goodman Secretary Energy and Environment Cabinet



Public Service Commission

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March 11, 2021

Michael J. Schmitt Chairman

Kent A. Chandler Vice Chairman

Talina R. Mathews Commissioner

PARTIES OF RECORD

RE: Case No. 2021-00042

The Commission staff has reviewed the application in the above case and finds that it meets the minimum filing requirements and has been accepted for filing.

Enclosed please find a stamped filed copy of the first page of your filing. This case has been docketed and will be processed as expeditiously as possible.

If you need further assistance, please contact my staff at 502-564-3940.

Sincerely,

Linda C. Bridwell **Executive Director**

Budwell

PUBLIC SERVICE COMMISSION

COMMONWEALTH OF KENTUCKY

BEFORE THE PUBLIC SERVICE COMMISSION OF KENTUCKY

IN THE MATTER OF:

ELECTRONIC APPLICATION OF ROWAN)	
WATER, INC., TO ISSUE SECURITIES IN THE)	
APPROXIMATE PRINCIPAL AMOUNT OF)	
\$2,100,000 FOR THE PURPOSE OF REFUNDING)	Case No. 2021 - 00042
CERTAIN OUTSTANDING INDEBTEDNESS)	
OF THE ASSOCIATION PURSUANT TO THE)		
PROVISIONS OF KRS 278.300 AND 807 KAR 5:001)	

APPLICATION

The Applicant, Rowan Water, Inc. ("Rowan Water"), files this Application pursuant to KRS 278.300, 807 KAR 5:001, and all other applicable laws and regulations, and requests that the Kentucky Public Service Commission (the "Commission") enter an Order authorizing Rowan Water to issue certain securities in the approximate principal sum \$2,450,000 (subject to adjustment of up to 10%), for the purpose of refunding certain outstanding indebtedness. In support of this Application, and in compliance with the rules and regulations of the Commission, Rowan Water states as follows:

1. Rowan Water is a non-profit water association of Rowan County, created and existing under the provisions of Chapter 273 of the Kentucky Revised Statutes. Rowan Water's Articles of Incorporation were filed with the Kentucky Secretary of State on May 21, 1968, a copy of which is attached hereto as **Exhibit A**. Rowan Water is currently in good standing with the Kentucky

*Kristen Millard Raymond James Financial Services 300 West Vine Street Lexington, KENTUCKY 40507

*Rowan Water, Inc. 1765 Christy Creek Road Morehead, KY 40351

*Jerry Patrick Rowan Water, Inc. 1765 Christy Creek Road Morehead, KY 40351

*Honorable W. Randall Jones Attorney at Law Rubin & Hays Kentucky Home Trust Building 450 South Third Street Louisville, KENTUCKY 40202