## COMMONWEALTH OF KENTUCKY

## BEFORE THE PUBLIC SERVICE COMMISSION

In the Matter of:

ELECTRONIC APPLICATION OF LOUISVILLE	)	
GAS AND ELECTRIC COMPANY FOR	)	CASE NO.
MODIFICATION OF ITS PERFORMANCE	)	2021-00028
BASED RATEMAKING MECHANISM	)	

## 

On January 29, 2021, Louisville Gas and Electric Company (LG&E) filed an application requesting the modification and extension of its Performance-Based Ratemaking (PBR) mechanism. On February 9, 2021, the Commission issued an Order, pursuant to KRS 278.190, suspending LG&E's tariff proposing to modify the PBR mechanism for five months from its proposed effective date, up to and including September 1, 2021, butfound that LG&E's current PBR mechanism, as approved in Case No. 2019-00437, with no change to any aspect of its calculation, should be approved for continued use while this matter is pending.

Pursuant to KRS 278.190(2), a utility may place a proposed change of rate or service in effect, subject to refund, at the end of the statutory suspension period, pending final resolution of the matter, if it notifies the Commission, in writing, of its intention so to do. KRS 278.190(2), in turn, permits the Commission to require the utility to maintain its records in such manner as will allow it, the Commission, or any customer to determine the amounts to be refunded in the event a refund is ordered upon final resolution of a matter.

The Commission finds that it is unable to complete its investigation in this matter within the suspension period. LG&E has not yet provided written notice, pursuant to KRS 278.190(2), of its intention to place the proposed modifications to its PBR mechanism into effect, subject to refund, pending final resolution of this matter. However, the Commission further finds that LG&E should maintain records that will allow it, the Commission, or any customer to determine the amounts to be refunded in the event LG&E provides notice of its intent to place the rates in effect after the suspension period.

IT IS THEREFORE ORDERED that:

1. LG&E shall file written notice, pursuant to KRS 278.190(2), of its intention to place the proposed modifications to its PBR mechanism into effect after the end of the suspension, subject to refund, if it intends to do so.

2. If LG&E files notice of its intention to place the proposed modifications to its PBR mechanism into effect after the end of the suspension period, LG&E shall maintain its records in such manner as will allow it, the Commission, or any customer to determine the amounts to be refunded and to whom in the event a refund is ordered upon final resolution of this matter.

-2-

By the Commission



ATTEST:

1. C. Ardwell

**Executive Director** 

Case No. 2021-00028

\*Honorable Allyson K Sturgeon Managing Senior Counsel - Regulatory & LG&E and KU Energy LLC 220 West Main Street Louisville, KENTUCKY 40202

\*Andrea M. Fackler Manager, Revenue Requirement LG&E and KU Energy LLC 220 West Main Street Louisville, KENTUCKY 40202

\*Robert Conroy Vice President, State Regulation and Rates LG&E and KU Energy LLC 220 West Main Street Louisville, KENTUCKY 40202

\*Louisville Gas and Electric Company 220 W. Main Street P. O. Box 32010 Louisville, KY 40232-2010