

COMMONWEALTH OF KENTUCKY  
BEFORE THE PUBLIC SERVICE COMMISSION

In the Matter of:

ELECTRONIC APPLICATION OF	)	
HORSESHOE BEND SOLAR, LLC FOR A	)	
CERTIFICATE OF CONSTRUCTION FOR AN	)	
APPROXIMATELY 60 MEGAWATT	)	CASE NO.
MERCHANT ELECTRIC SOLAR	)	2020-00190
GENERATING FACILITY IN GREEN COUNTY,	)	
KENTUCKY PURSUANT TO KRS 278.700	)	
AND 807 KAR 5:110	)	

NOTICE OF FILING

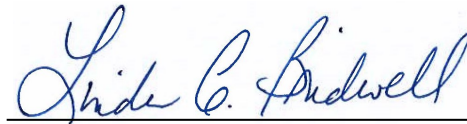
Notice is given to all parties that the following materials have been filed into the record of this proceeding:

- The digital video recording of the evidentiary hearing conducted on April 22, 2021 in this proceeding;
- Certification of the accuracy and correctness of the digital video recording;
- All exhibits introduced at the evidentiary hearing conducted on April 22, 2021 in this proceeding;
- A written log listing, inter alia, the date and time of where each witness' testimony begins and ends on the digital video recording of the evidentiary hearing conducted on April 22, 2021.

A copy of this Notice, the certification of the digital video record, and hearing log have been served upon all persons listed at the end of this Notice. Parties desiring to view the digital video recording of the hearing may do so at <https://youtu.be/PqMq5NEA6QM>.

Parties wishing an annotated digital video recording may submit a written request by electronic mail to [pscfilings@ky.gov](mailto:pscfilings@ky.gov). A minimal fee will be assessed for a copy of this recording.

Done at Frankfort, Kentucky, this 6<sup>th</sup> day of May 2021.

A handwritten signature in blue ink that reads "Linda C. Bridwell". The signature is written in a cursive style with a horizontal line underneath it.

Linda C. Bridwell  
Executive Director  
Public Service Commission of Kentucky

COMMONWEALTH OF KENTUCKY  
BEFORE THE PUBLIC SERVICE COMMISSION

In the Matter of:

ELECTRONIC APPLICATION OF HORSESHOE )  
BEND SOLAR, LLC FOR A CERTIFICATE OF )  
CONSTRUCTION FOR AN APPROXIMATELY 60 )  
MEGAWATT MERCHANT ELECTRIC SOLAR )  
GENERATING FACILITY IN GREEN COUNTY, )  
KENTUCKY PURSUANT TO KRS 278.700 AND )  
807 KAR 5:110 )

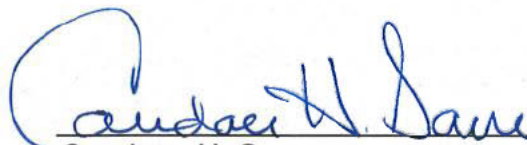
CASE NO.  
2020-00190


CERTIFICATION

I, Candace H. Sacre, hereby certify that:

1. The attached flash drive contains a digital recording of the Formal Hearing conducted in the above-styled proceeding on April 22, 2021. The Formal Hearing Log, Exhibits, and Exhibit list are included with the recording on April 22, 2021;
2. I am responsible for the preparation of the digital recording;
3. The digital recording accurately and correctly depicts the Formal Hearing of April 22, 2021; and
4. The Formal Hearing Log attached to this Certificate accurately and correctly states the events that occurred at the Formal Hearing of April 22, 2021, and the time at which each occurred.

Signed this 22<sup>nd</sup> of April, 2021.

  
Candace H. Sacre  
Administrative Specialist III

  
Stephanie Schweighardt  
Notary Public State at Large ID#: 614400  
Commission Expires: January 14, 2023



Date:	Type:	Location:	Department:
4/22/2021	Public Hearing\Public Comments	Hearing Room 1	Hearing Room 1 (HR 1)

Witness: Paul Coomes; Carson Harkrader; Solly Van Meter  
 Judge: Kent Chandler; John Frank; John Lyons; Talina Mathews; Charlie Rowland; Michael Schmitt  
 Clerk: Candace Sacre

Event Time	Log Event	
9:02:48 AM	Session Started	
9:03:22 AM	Chairman Schmitt Note: Sacre, Candace	On the record in Case No. 2020-00190, Electronic Application of Horseshoe Bend Solar, LLC for a Certificate of Construction for an Approximately 60 Megawatt Merchant Electric Solar Generating Facility in Green County, Kentucky.
9:03:48 AM	Chairman Schmitt Note: Sacre, Candace	My name is Michael Schmitt, Chairman of Kentucky PSC and also serve as Chairman for Kentucky State Board on Electric Generation and Transmission Siting, presiding today. Joining me via videoconferencing are other Siting Board Members, Kent Chandler Vice Chairman of PSC, Dr. Talina Mathews Commissioner PSC, John Lyons Deputy Secretary EEC, Charlie Rowland Executive Advisor Economic Development, and Green County Judge Executive John Frank.
9:04:47 AM	Chairman Schmitt Note: Sacre, Candace	COVID and hearing recommendations.
9:06:45 AM	Chairman Schmitt Note: Sacre, Candace	Hearing today for purpose of taking evidence on Horseshoe Bend Solar's application requesting a Certificate of Construction for a 60-megawatt merchant electric generating solar facility in Green County, Kentucky.
9:07:02 AM	Chairman Schmitt Note: Sacre, Candace	Entry of appearances for counsel, identify themselves, their client, and witnesses present this morning.
9:07:28 AM	Atty Osterloh Horseshoe Bend Solar Note: Sacre, Candace	Todd Osterloh, also with me is Jim Gardner, witnesses are Carson Harkrader, Solly Vanmeter, and Dr. Paul Coomes.
9:08:00 AM	Chairman Schmitt Note: Sacre, Candace	Siting Board Staff?
9:08:02 AM	Asst Gen Counsel Nguyen PSC Note: Sacre, Candace	Quang Nguyen and Cornelius Mance.
9:08:06 AM	Chairman Schmitt Note: Sacre, Candace	Public notice given.
9:08:15 AM	Chairman Schmitt Note: Sacre, Candace	Outstanding motions
9:08:29 AM	Chairman Schmitt Note: Sacre, Candace	Public comments.
9:09:21 AM	Chairman Schmitt Note: Sacre, Candace	First witness?
9:09:23 AM	Atty Osterloh Horseshoe Bend Solar Note: Sacre, Candace	Carson Harkrader.

9:09:34 AM Chairman Schmitt  
Note: Sacre, Candace Witness is sworn.

9:09:51 AM Atty Osterloh Horseshoe Bend Solar - witness Harkrader  
Note: Sacre, Candace Direct Examination. Name?

9:09:57 AM Atty Osterloh Horseshoe Bend Solar - witness Harkrader  
Note: Sacre, Candace Affiliation with Carolina Solar Energy?

9:10:02 AM Atty Osterloh Horseshoe Bend Solar - witness Harkrader  
Note: Sacre, Candace Business address?

9:10:13 AM Atty Osterloh Horseshoe Bend Solar - witness Harkrader  
Note: Sacre, Candace Describe your role and relationship between Carolina Solar Energy and Horseshoe Bend Solar project?

9:10:31 AM Atty Osterloh Horseshoe Bend Solar - witness Harkrader  
Note: Sacre, Candace Information convey to Siting Board today?

9:18:22 AM Atty Osterloh Horseshoe Bend Solar - witness Harkrader  
Note: Sacre, Candace PILOT Agreement approved last Thursday?

9:18:33 AM Atty Osterloh Horseshoe Bend Solar - witness Harkrader  
Note: Sacre, Candace Drafted a summary?

9:18:52 AM Atty Osterloh Horseshoe Bend Solar  
Note: Sacre, Candace Move admission Exhibit 1 to this hearing.

9:19:00 AM Chairman Schmitt  
Note: Sacre, Candace So entered.

9:19:07 AM APPLICANT EXHIBIT 1  
Note: Sacre, Candace ATTY OSTERLOH HORSESHOE BEND SOLAR - WITNESS HARKRADER  
Note: Sacre, Candace SUMMARY OF PILOT AGREEMENT

9:19:12 AM Atty Osterloh Horseshoe Bend Solar - witness Harkrader  
Note: Sacre, Candace See that, legible on your screen?

9:19:27 AM Atty Osterloh Horseshoe Bend Solar - witness Harkrader  
Note: Sacre, Candace Walk us through that?

9:20:47 AM Atty Osterloh Horseshoe Bend Solar  
Note: Sacre, Candace Witness available.

9:20:58 AM Asst Gen Counsel Nguyen PSC - witness Harkrader  
Note: Sacre, Candace Cross Examination. Community outreach?

9:23:11 AM Asst Gen Counsel Nguyen PSC - witness Harkrader  
Note: Sacre, Candace 45 solar projects, eight in development/operation similar to size of Horseshoe Bend?

9:23:37 AM Asst Gen Counsel Nguyen PSC - witness Harkrader  
Note: Sacre, Candace Examples how worked with nonparticipating landowners concerns noise or visual impacts related to Carolina Solar facility, how addressed concerns?

9:27:02 AM Asst Gen Counsel Nguyen PSC - witness Harkrader  
Note: Sacre, Candace Any issues noise during construction any projects developed by Carolina Solar?

9:28:16 AM Asst Gen Counsel Nguyen PSC - witness Harkrader  
Note: Sacre, Candace 36 nonparticipating landowners adjacent to facility?

9:29:10 AM Asst Gen Counsel Nguyen PSC - witness Harkrader  
Note: Sacre, Candace Subject to check, mentioned in application company submitted notices to landowners?

9:29:29 AM Asst Gen Counsel Nguyen PSC - witness Harkrader  
Note: Sacre, Candace For those landowners, Carolina Solar reach out to determine any issues either noise or visual, two very close reached out, reached out to other landowners?

9:32:27 AM Asst Gen Counsel Nguyen PSC - witness Harkrader  
Note: Sacre, Candace Response to Staff Second Request for Information, Item 1, construction noise, allowed noise pile driving process?

9:34:00 AM Asst Gen Counsel Nguyen PSC - witness Harkrader  
Note: Sacre, Candace Generate noise level 100 decibels 150 feet?

9:34:16 AM Asst Gen Counsel Nguyen PSC - witness Harkrader  
Note: Sacre, Candace Proposes solar equipment at least 150 feet setback from residential homes?

9:34:34 AM Asst Gen Counsel Nguyen PSC - witness Harkrader  
Note: Sacre, Candace Response, amount of time pile driving 150 feet limited time as short as one day, anticipate for property owners 150 feet away experience pile driving work a day?

9:38:53 AM Asst Gen Counsel Nguyen PSC - witness Harkrader  
Note: Sacre, Candace Two homes within 150 feet distance?

9:39:32 AM Asst Gen Counsel Nguyen PSC - witness Harkrader  
Note: Sacre, Candace Expectation reach out those property owners or any nearby in advance of construction process generate most noise?

9:41:04 AM Asst Gen Counsel Nguyen PSC - witness Harkrader  
Note: Sacre, Candace Commit to work with any property owners raise complaints or issues with respect to noise/visual impact during construction?

9:42:04 AM Asst Gen Counsel Nguyen PSC - witness Harkrader  
Note: Sacre, Candace Mentioned link pile driving process, see that?

9:43:46 AM Asst Gen Counsel Nguyen PSC - witness Harkrader  
Note: Sacre, Candace Wanted to show one being driven in, takes less than minute to have each beams driven into ground, standard process pile driving work?

9:44:46 AM Asst Gen Counsel Nguyen PSC - witness Harkrader  
Note: Sacre, Candace Observation, noticed operator of equipment ear muffs but workers holding beams no ear muffs, been to work site when pile driving ongoing?

9:46:01 AM Asst Gen Counsel Nguyen PSC - witness Harkrader  
Note: Sacre, Candace Decommissioning, part of mitigation measure or discovery explained process, Carolina Solar/Horseshoe Bend formalizing decommissioning plan and submit to Siting Board?

9:47:40 AM Asst Gen Counsel Nguyen PSC - witness Harkrader  
Note: Sacre, Candace Horseshoe Bend will commit to removing subsurface facilities, three or four feet, returning land as close as possible to prior to development?

9:49:00 AM Asst Gen Counsel Nguyen PSC - witness Harkrader  
Note: Sacre, Candace Green County not have ordinances facilities such as Horseshoe Bend, consideration with respect to financial assurance decommissioning?

9:50:06 AM Asst Gen Counsel Nguyen PSC - witness Harkrader  
Note: Sacre, Candace Carolina Solar open to doing that?

9:52:18 AM Asst Gen Counsel Nguyen PSC - witness Harkrader  
Note: Sacre, Candace Post-hearing data request, first, response from Horseshoe Bend to Wells Engineering final report permitting water bodies on site, additional information permitting requirement and steps taken to comply?

9:53:17 AM POST-HEARING DATA REQUEST  
Note: Sacre, Candace ASST GEN COUNSEL NGUYEN PSC - WITNESS HARKRADER  
Note: Sacre, Candace RESPONSE TO WELLS ENGINEERING FINAL REPORT WATER BODIES ON SITE

9:53:45 AM Asst Gen Counsel Nguyen PSC - witness Harkrader  
Note: Sacre, Candace Also, response from Horseshoe Bend to Wells Engineering final report, addressing property value impact, two studies relied upon by Kirkland, Univ of Texas Austin 2018 property value impact study, Rhode Island study late 2020, provide copies of studies?

9:54:35 AM	POST-HEARING DATA REQUEST Note: Sacre, Candace Note: Sacre, Candace	ASST GEN COUNSEL NGUYEN PSC - WITNESS HARKRADER COPIES OF STUDIES CONDUCTED BY UNIVERSITY OF TEXAS AUSTIN 2018 PROPERTY VALUE IMPACT STUDY AND UNIVERSITY OF RHODE ISLAND LATE 2020
9:54:40 AM	Asst Gen Counsel Nguyen PSC Note: Sacre, Candace	All questions.
9:54:45 AM	Chairman Schmitt Note: Sacre, Candace	Commissioner Mathews joined us.
9:54:55 AM	Chairman Schmitt Note: Sacre, Candace	Allow local Board Members to ask questions first. Is Mr. Sidebottom with you?
9:55:22 AM	Board Member Frank Note: Sacre, Candace	No objection.
9:55:50 AM	Chairman Schmitt Note: Sacre, Candace	Procedural discussion. (Click on link for further comments.)
9:56:51 AM	Chairman Schmitt Note: Sacre, Candace	Questions?
9:57:03 AM	Board Member Lyons - witness Harkrader Note: Sacre, Candace	Examination. Good information, footprint solar rays, looks like woodland areas disturbed, trees taken out, actually the case?
9:58:02 AM	Siting Board Member Lyons - witness Harkrader Note: Sacre, Candace	Not requirement, consideration species, bats, removing tree canopy?
9:59:05 AM	Siting Board Member Lyons - witness Harkrader Note: Sacre, Candace	Kentucky Office Nature Preserves biological assessment tool, overlay project on known areas cataloged potential sensitive areas, good exercise to check.
9:59:45 AM	Siting Board Member Lyons - witness Harkrader Note: Sacre, Candace	PPA, status update?
10:00:27 AM	Chairman Schmitt Note: Sacre, Candace	Questions?
10:00:38 AM	Chairman Schmitt - witness Harkrader Note: Sacre, Candace	Examination. How long construction pile driving homes within 150 feet, 300 feet, idea how long that will take?
10:02:01 AM	Chairman Schmitt - witness Harkrader Note: Sacre, Candace	Appreciate do that, scale distance, how many piles to be driven?
10:02:43 AM	POST-HEARING DATA REQUEST Note: Sacre, Candace Note: Sacre, Candace	CHAIRMAN SCHMITT - WITNESS HARKRADER TIME NECESSARY TO INSTALL PILES
10:03:12 AM	Chairman Schmitt - witness Harkrader Note: Sacre, Candace	Anticipate working seven days a week?
10:03:31 AM	Chairman Schmitt - witness Harkrader Note: Sacre, Candace	Please do, areas close to homeowners, some kind of limit on time when pile driving take place?
10:05:29 AM	POST-HEARING DATA REQUEST Note: Sacre, Candace Note: Sacre, Candace	CHAIRMAN SCHMITT - WITNESS HARKRADER LIMIT TIME PILE DRIVING TAKES PLACE
10:05:54 AM	Chairman Schmitt - witness Harkrader Note: Sacre, Candace	Good neighbor but business, may sell facility, assign leases?
10:06:16 AM	Chairman Schmitt - witness Harkrader Note: Sacre, Candace	Important conditions, any assignment binding upon purchaser, no objection to that?
10:07:16 AM	Atty Gardner Horseshoe Bend Solar Note: Sacre, Candace	Any sale assets back before Siting Board, prior case put Commission on notice.

10:07:51 AM	Chairman Schmitt Note: Sacre, Candace	Questions?
10:07:57 AM	Atty Osterloh Horseshoe Bend Solar - witness Harkrader Note: Sacre, Candace	Redirect Examination. Decommissioning, financial incentives, contractual requirement with landowner, too?
10:08:10 AM	Atty Osterloh Horseshoe Bend Solar - witness Harkrader Note: Sacre, Candace	Anything else want to add?
10:09:28 AM	Chairman Schmitt Note: Sacre, Candace	Understand, represented companies, wanted to be good neighbor but many times not, want to see that local homeowners get protection and not unduly interfere with ability to construct project in a timely, efficient way.
10:10:19 AM	Chairman Schmitt Note: Sacre, Candace	Anything else?
10:10:30 AM	Chairman Schmitt Note: Sacre, Candace	Witness excused.
10:10:33 AM	Chairman Schmitt Note: Sacre, Candace	Next witness?
10:10:36 AM	Atty Osterloh Horseshoe Bend Solar Note: Sacre, Candace	Solly Van Meter.
10:10:39 AM	Chairman Schmitt Note: Sacre, Candace	Witness is sworn.
10:10:52 AM	Atty Osterloh Horseshoe Bend Solar - witness Van Meter Note: Sacre, Candace	Direct Examination. Name?
10:11:00 AM	Atty Osterloh Horseshoe Bend Solar - witness Van Meter Note: Sacre, Candace	Business address?
10:11:16 AM	Atty Osterloh Horseshoe Bend Solar - witness Van Meter Note: Sacre, Candace	Role with Horseshoe Bend?
10:11:34 AM	Atty Osterloh Horseshoe Bend Solar - witness Van Meter Note: Sacre, Candace	Community outreach?
10:12:53 AM	Atty Osterloh Horseshoe Bend Solar Note: Sacre, Candace	Witness available.
10:13:01 AM	Asst Gen Counsel Ngueyn PSC - witness Van Meter Note: Sacre, Candace	Cross Examination. Met with nonparticipating landowners?
10:13:49 AM	Asst Gen Counsel Ngueyn PSC - witness Van Meter Note: Sacre, Candace	Reach out to you first or Horseshoe Bend reach out to him?
10:14:03 AM	Asst Gen Counsel Ngueyn PSC - witness Van Meter Note: Sacre, Candace	Because of distance to facility?
10:14:28 AM	Asst Gen Counsel Ngueyn PSC - witness Van Meter Note: Sacre, Candace	Other nonparticipating contact with, as result of reaching out to Horseshoe Bend Solar or going to them?
10:15:40 AM	Asst Gen Counsel Ngueyn PSC - witness Van Meter Note: Sacre, Candace	36 nonparticipating landowners adjacent to facility, mentioned no proactive efforts reach out, recall?
10:16:26 AM	Asst Gen Counsel Ngueyn PSC - witness Van Meter Note: Sacre, Candace	Notice provided to landowners, information through newspaper, reason why adjoining landowners not contacted by company?
10:18:17 AM	Asst Gen Counsel Ngueyn PSC Note: Sacre, Candace	All questions.
10:18:20 AM	Chairman Schmitt Note: Sacre, Candace	Questions?
10:18:52 AM	Chairman Schmitt Note: Sacre, Candace	Witness excused.



10:18:59 AM	Chairman Schmitt Note: Sacre, Candace	Next witness?
10:19:04 AM	Atty Osterloh Horseshoe Bend Solar Note: Sacre, Candace	Dr. Paul Coomes.
10:19:10 AM	Chairman Schmitt Note: Sacre, Candace	Witness is sworn.
10:19:24 AM	Atty Osterloh Horseshoe Bend Solar - witness Coomes Note: Sacre, Candace	Direct Examination. Name?
10:19:32 AM	Atty Osterloh Horseshoe Bend Solar - witness Coomes Note: Sacre, Candace	Professor Emeritus at University of Louisville?
10:19:43 AM	Atty Osterloh Horseshoe Bend Solar - witness Coomes Note: Sacre, Candace	Business address?
10:19:51 AM	Atty Osterloh Horseshoe Bend Solar - witness Coomes Note: Sacre, Candace	Testified before Commission?
10:20:01 AM	Atty Osterloh Horseshoe Bend Solar - witness Coomes Note: Sacre, Candace	Role relating to project?
10:20:21 AM	Atty Osterloh Horseshoe Bend Solar - witness Coomes Note: Sacre, Candace	Prepared written report?
10:20:32 AM	Atty Osterloh Horseshoe Bend Solar - witness Coomes Note: Sacre, Candace	Elaborate why believe project economic benefit Green County?
10:22:45 AM	Atty Osterloh Horseshoe Bend Solar Note: Sacre, Candace	Moved for admission of exhibit?
10:23:01 AM	Atty Osterloh Horseshoe Bend Solar Note: Sacre, Candace	Witness available.
10:23:03 AM	Chairman Schmitt Note: Sacre, Candace	Questions?
10:23:15 AM	Siting Board Member Rowland - witness Van Meter Note: Sacre, Candace	Examination. Expect 186 jobs but 150 directly related to construction, only last remainder of construction?
10:23:32 AM	Siting Board Member Rowland - witness Van Meter Note: Sacre, Candace	Talk a bit more about 36 spinoff jobs, nature of those jobs?
10:26:18 AM	Siting Board Member Rowland - witness Van Meter Note: Sacre, Candace	For spinoff jobs, timeframe estimate, life of project?
10:27:12 AM	Siting Board Member Rowland Note: Sacre, Candace	All questions.
10:27:17 AM	Chairman Schmitt Note: Sacre, Candace	Questions?
10:27:34 AM	Chairman Schmitt - witness Harkrader Note: Sacre, Candace	Examination. Not do construction work?
10:28:01 AM	Chairman Schmitt - witness Harkrader Note: Sacre, Candace	Company responsible for construction?
10:28:48 AM	Chairman Schmitt - witness Harkrader Note: Sacre, Candace	Has company done construction work for you in past?
10:29:07 AM	Chairman Schmitt - witness Harkrader Note: Sacre, Candace	Specialize in this type of work?
10:29:34 AM	Chairman Schmitt - witness Harkrader Note: Sacre, Candace	Post-hearing data request, contact company and ask, means of construction reduce noise, is something can be done to limit noise, something between homes and pile driving activity and cost?
10:30:55 AM	POST-HEARING DATA REQUEST Note: Sacre, Candace	CHAIRMAN SCHMITT - WITNESS HARKRADER METHODS AVAILABLE TO REDUCE CONSTRUCTION NOISE
10:31:27 AM	Chairman Schmitt Note: Sacre, Candace	Witness excused.

10:31:32 AM	Chairman Schmitt Note: Sacre, Candace	Anything else, any other witness?
10:31:37 AM	Atty Osterloh Horseshoe Bend Solar Note: Sacre, Candace	Nothing further.
10:31:39 AM	Chairman Schmitt Note: Sacre, Candace	Any other questions or comments?
10:31:49 AM	Asst Gen Counsel Nguyen PSC Note: Sacre, Candace	No.
10:31:50 AM	Chairman Schmitt Note: Sacre, Candace	Procedural discussion. (Click on link for further comments.)_
10:32:44 AM	Chairman Schmitt Note: Sacre, Candace	Post-hearing data requests tomorrow morning, when response?
10:32:54 AM	Atty Osterloh Horseshoe Bend Solar Note: Sacre, Candace	May 7.
10:33:06 AM	Chairman Schmitt Note: Sacre, Candace	Will enter order.
10:33:17 AM	Chairman Schmitt Note: Sacre, Candace	Hearing adjourned.
10:33:37 AM	Session Paused	
10:33:41 AM	Session Ended	



## Exhibit List Report

2020-00190 22Apr2021

Horseshoe Bend Solar, LLC  
(Horseshoe Bend Solar)

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**Name:****Description:**

Applicant Exhibit 1

Horseshoe Bend Solar Green County PILOT Payment Summary



400 West Main Street, Suite 503 Durham, NC 27701  
office (919) 682-6822 www.carolinasolarenergy.com

### Horseshoe Bend Solar, LLC Green County PILOT Payment Summary

Horseshoe Bend's Industrial Revenue Bond and PILOT Agreement were approved by the Green County Fiscal Court on April 15<sup>th</sup>, 2021, with the following PILOT payments:

<u>CALENDAR YEAR</u>	<u>AMOUNT OF AGGREGATE ANNUAL PILOT PAYMENTS</u>
Operation years 1-20	\$1,000.00 per MWac (stated capacity)
Operation years 21-40	\$350.00 per MWac (stated capacity)

Horseshoe Bend is a 60MWac project, therefore the PILOT payments will be:

	<u>PILOT payment per year</u>	<u>Total payments (20 years)</u>
Operation years 1-20	\$60,000	\$1,200,000
Operation years 21-40	\$21,000	\$420,000
<b>Total payments, 40 years:</b>		<b>\$1,620,000</b>
<b>Average annual payment, 40 years:</b>		<b>\$40,500</b>

According to the Green County PVA website, the parcels making up the Horseshoe Bend project paid \$6,573.00 in total property taxes in 2019.

\*Horseshoe Bend Solar, LLC  
400 West Main Street  
Suite 503  
Durham, NORTH CAROLINA 27701

\*James W Gardner  
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333 West Vine Street  
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\*M. Todd Osterloh  
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