

Andy Beshear
Governor

Rebecca W. Goodman
Secretary
Energy and Environment Cabinet



Commonwealth of Kentucky
Public Service Commission

211 Sower Blvd.
P.O. Box 615
Frankfort Kentucky 40602-0615
Telephone: (502) 564-3940
Fax: (502) 564-3460
psc.ky.gov

Michael J. Schmitt
Chairman

Robert Cicero
Vice Chairman

Talina R. Mathews
Commissioner

April 07, 2020

PARTIES OF RECORD

RE: Case No. **2020-00109**

The Commission staff has reviewed the application in the above case and finds that it meets the minimum filing requirements and has been accepted for filing.

Enclosed please find a stamped filed copy of the first page of your filing. This case has been docketed and will be processed as expeditiously as possible.

If you need further assistance, please contact my staff at 502-564-3940.

Sincerely,

A handwritten signature in blue ink, appearing to read "KC/CH", written over a white background.

Kent A. Chandler
Executive Director

KC/AH

FILED

APR 03 2020

PUBLIC SERVICE
COMMISSION

**COMMONWEALTH OF KENTUCKY
BEFORE THE PUBLIC SERVICE COMMISSION**

In the Matter of:

**APPLICATION OF KENTUCKY UTILITIES)
COMPANY FOR AN ORDER AUTHORIZING) CASE NO. 2020-000109
THE ISSUANCE OF INDEBTEDNESS)**

VERIFIED APPLICATION

Kentucky Utilities Company (“KU” or “the Company”), hereby requests, pursuant to KRS 278.300 and 807 KAR 5:001, Section 18, that the Commission authorize KU to incur debt not to exceed the aggregate amount of \$750,000,000 in the form of First Mortgage Bonds, unsecured bonds, direct bank term loans, or any combination of these forms of indebtedness. KU also requests to increase the existing \$500,000,000 authority for its revolving line of credit by either increasing its existing line of credit or adding one or more additional revolving lines of credit in the amount of \$150,000,000, not to exceed the aggregate or total amount of \$650,000,000. KU further requests that the Commission amend and extend KU’s existing authority to allow KU to exercise extensions of its existing or any new multi-year revolving credit line(s) in 2020 and 2021 to extend the credit facility maturity date(s) to up to five years from the effective date of the amendment.

The proceeds of the indebtedness will be used to refund and replace the \$500,000,000 Series B First Mortgage Bonds,¹ to repay existing short-term debt, to replace cash flows associated

¹ The Commission authorized the issuance of \$500 million of Series B First Mortgage Bonds in Case No. 2010-00206. *Application of Kentucky Utilities Company for an Order Authorizing the Restructure and Refinancing of Unsecured Debt and the Assumption of Obligations and for Amendment of Existing Authority*, Case No. 2010-00206, Order (Ky. PSC Sept. 30, 2010). The Commission authorized the refunding and replacement of the Series B First Mortgage Bonds with new First Mortgage Bonds in Case No. 2019-00242. *Electronic Application of Kentucky Utilities Company for an Order Authorizing the Issuance of Securities and Assumption of Obligations*, Case No. 2019-00242, Order (Ky. PSC Sept. 11, 2019).

*Honorable Allyson K Sturgeon
Senior Corporate Attorney
LG&E and KU Energy LLC
220 West Main Street
Louisville, KENTUCKY 40202

*Daniel Arbough
Treasurer
Louisville Gas and Electric Company
220 W. Main Street
P. O. Box 32010
Louisville, KY 40202

*Honorable Kendrick R Riggs
Attorney at Law
Stoll Keenon Ogden, PLLC
2000 PNC Plaza
500 W Jefferson Street
Louisville, KENTUCKY 40202-2828

*Rick LoveKamp
Kentucky Utilities Company
220 W. Main Street
P. O. Box 32010
Louisville, KY 40202

*Robert Conroy
LG&E and KU Energy LLC
220 West Main Street
Louisville, KENTUCKY 40202

*Sara Judd
LG&E and KU Energy LLC
220 West Main Street
Louisville, KENTUCKY 40202

*Kentucky Utilities Company
220 W. Main Street
P. O. Box 32010
Louisville, KY 40232-2010