

APPENDIX A

KENTUCKY UTILITIES COMPANY
SUMMARY OF ADJUSTMENT CLAUSES

Based on Expense Period: December 2018 through November 2019

1. NAS Fuel Adjustment Clause Factor (NFAC)	(+)	\$	(0.00141) / kWh
2. NAS Off-System Sales Factor (NOSS)	(+)	\$	<u>(0.00004) / kWh</u>
3. NAS FAC/OSS Factor (NFOF) (Line 1 + Line 2)	=	\$	<u>(0.00145) / kWh</u>

Note: (1) Five decimal places in dollars for normal rounding.

4. Net FAC Amount Due (To)/From NAS at End of Billing Year	\$	-
5. Net OSS Amount Due (To)/From NAS at End of Billing Year	\$	<u>-</u>
6. Net Combined FAC/OSS Amount Due (To)/From NAS at End of Billing Year (Line 4 + Line 5)	\$	-
7. Net Combined FAC/OSS Amount Due (To)/From NAS Bill Amount (NFOF True-up) (Line 6 / 12 Months)	=	<u>\$ - / Month</u>

Effective with Bills Rendered for the January 2020 Billing Period

Kentucky Utilities Company

Calculation of NAS FAC Factor

Based on 12 Months Ended November 30, 2019

Effective January 2020 Billing

Expense Month for FAC Filing	Total Fuel Recovery - F(a)	Total Sales - S(a)	12 Month Average Fuel Factor	Less Base Fuel Factor (BFF)	NAS FAC Factor (NFAC)
Dec-18	\$ 45,714,185	1,765,398,579			
Jan-19	\$ 50,452,034	2,005,058,847			
Feb-19	\$ 38,870,092	1,622,782,643			
Mar-19	\$ 40,011,686	1,729,917,508			
Apr-19	\$ 33,474,370	1,415,094,597			
May-19	\$ 35,032,185	1,476,844,628			
Jun-19	\$ 35,303,976	1,518,507,155			
Jul-19	\$ 40,871,074	1,768,295,479			
Aug-19	\$ 38,768,799	1,746,924,079			
Sep-19	\$ 36,094,064	1,641,622,424			
Oct-19	\$ 26,746,819	1,383,934,363			
Nov-19	\$ 31,846,958	1,539,123,190			
12-Month Total	<u>\$ 453,186,242</u>	<u>19,613,503,492</u>	<u>\$ 0.02311</u>	<u>\$ 0.02452</u>	<u>\$ (0.00141)</u>

Kentucky Utilities Company

Calculation of Net FAC Amount Due (To)/From NAS (RTS and FLS Contract Accounts Only)

Billing Period	Billings Per Special Contract			Billings Per Form A			Current Year FAC Amount Due (To)/From NAS	
	NAS FAC Factor (NFAC)	kWh Billed	Billed FAC Revenue/ (Refund)	Expense Month for KY Retail FAC Factor	KY Retail FAC Factor	kWh Billed		Actual FAC Revenue/ (Refund)
Dec-19	\$ (0.00141)	-	\$ -	Oct-19	\$ -	-	\$ -	\$ -
Jan-20	\$ (0.00141)	-	\$ -	Nov-19	\$ -	-	\$ -	\$ -
Feb-20	\$ (0.00141)	-	\$ -	Dec-19	\$ -	-	\$ -	\$ -
Mar-20	\$ (0.00141)	-	\$ -	Jan-20	\$ -	-	\$ -	\$ -
Apr-20	\$ (0.00141)	-	\$ -	Feb-20	\$ -	-	\$ -	\$ -
May-20	\$ (0.00141)	-	\$ -	Mar-20	\$ -	-	\$ -	\$ -
Jun-20	\$ (0.00141)	-	\$ -	Apr-20	\$ -	-	\$ -	\$ -
Jul-20	\$ (0.00141)	-	\$ -	May-20	\$ -	-	\$ -	\$ -
Aug-20	\$ (0.00141)	-	\$ -	Jun-20	\$ -	-	\$ -	\$ -
Sep-20	\$ (0.00141)	-	\$ -	Jul-20	\$ -	-	\$ -	\$ -
Oct-20	\$ (0.00141)	-	\$ -	Aug-20	\$ -	-	\$ -	\$ -
Nov-20	\$ (0.00141)	-	\$ -	Sep-20	\$ -	-	\$ -	\$ -
Ending Balance		-	\$ -	Ending Balance		-	\$ -	\$ -

Kentucky Utilities Company

Calculation of Average OSS Factor

Based on 12 Months Ended November 30, 2019

Effective January 2020 Billing

Expense Month for OSS Filing	Total OSS Adjustment - O(a)	Total Sales - S(a)	NAS OSS Factor (NOSS)
Dec-18	\$ 42,854	1,765,398,579	
Jan-19	\$ (45,927)	2,005,058,847	
Feb-19	\$ (39,431)	1,622,782,643	
Mar-19	\$ (9,752)	1,729,917,508	
Apr-19	\$ (5,615)	1,415,094,597	
May-19	\$ (54,064)	1,476,844,628	
Jun-19	\$ (81,596)	1,518,507,155	
Jul-19	\$ (236,527)	1,768,295,479	
Aug-19	\$ (30,614)	1,746,924,079	
Sep-19	\$ (147,883)	1,641,622,424	
Oct-19	\$ (56,615)	1,383,934,363	
Nov-19	\$ (83,566)	1,539,123,190	
12-Month Total	<u>\$ (748,736)</u>	<u>19,613,503,492</u>	<u>\$ (0.00004)</u>

Kentucky Utilities Company

Calculation of Net OSS Amount Due (To)/From NAS (RTS and FLS Contract Accounts Only)

Billing Period	Billings Per Special Contract			Billings Per Form A			Current Year OSS Amount Due (To)/From NAS	
	NAS OSS Factor (NOSS)	kWh Billed	Billed OSS Revenue/ (Refund)	Expense Month for KY Retail OSS Factor	KY Retail OSS Factor	kWh Billed		Actual OSS Revenue/ (Refund)
Dec-19	\$ (0.00004)	-	\$ -	Oct-19	\$ -	-	\$ -	\$ -
Jan-20	\$ (0.00004)	-	\$ -	Nov-19	\$ -	-	\$ -	\$ -
Feb-20	\$ (0.00004)	-	\$ -	Dec-19	\$ -	-	\$ -	\$ -
Mar-20	\$ (0.00004)	-	\$ -	Jan-20	\$ -	-	\$ -	\$ -
Apr-20	\$ (0.00004)	-	\$ -	Feb-20	\$ -	-	\$ -	\$ -
May-20	\$ (0.00004)	-	\$ -	Mar-20	\$ -	-	\$ -	\$ -
Jun-20	\$ (0.00004)	-	\$ -	Apr-20	\$ -	-	\$ -	\$ -
Jul-20	\$ (0.00004)	-	\$ -	May-20	\$ -	-	\$ -	\$ -
Aug-20	\$ (0.00004)	-	\$ -	Jun-20	\$ -	-	\$ -	\$ -
Sep-20	\$ (0.00004)	-	\$ -	Jul-20	\$ -	-	\$ -	\$ -
Oct-20	\$ (0.00004)	-	\$ -	Aug-20	\$ -	-	\$ -	\$ -
Nov-20	\$ (0.00004)	-	\$ -	Sep-20	\$ -	-	\$ -	\$ -
Ending Balance		-	\$ -	Ending Balance		-	\$ -	\$ -