COMMONWEALTH OF KENTUCKY

BEFORE THE PUBLIC SERVICE COMMISSION

In the Matter of:

ELECTRONIC PURCHASED GAS ADJUSTMENTCASE NO.FILLING OF LOUISVILLE GAS AND ELECTRIC2020-00070COMPANY)

<u>ORDER</u>

On March 31, 2020, Louisville Gas and Electric Company (LG&E) filed its proposed Gas Supply Clause (GSC) report to be effective May 1, 2020.

After reviewing the record in this case and being otherwise sufficiently advised, the Commission finds that:

1. LG&E's report includes revised rates designed to pass on to its customers its expected change in gas costs.

LG&E's report sets out a Gas Supply Cost of \$.25918 per 100 cubic feet, or
\$2.5918 per Mcf, which is a decrease of \$.4489 per Mcf from the previous Gas Supply
Cost of \$3.0407 per Mcf.

3. LG&E's report sets out no Refund Factor.

4. LG&E's report sets out a current Gas Cost Actual Adjustment (GCAA) of \$.0368 per Mcf and a total GCAA of (\$.1200) per Mcf, which is a decrease of \$.3937 per Mcf from the previous total GCAA of \$.2737 per Mcf.

5. LG&E's report sets out a Gas Cost Balance Adjustment (GCBA) of (\$.0172) per Mcf, which is a decrease of \$.0165 per Mcf from the previous GCBA of (\$.0007) per Mcf.

6. LG&E's report sets out a Performance-Based Rate Recovery Component (PBRRC) of \$.0864 per Mcf.

7. LG&E's Gas Supply Cost Component (GSCC) is \$.25410 per 100 cubic feet or \$2.5410 per Mcf, which is a decrease of \$.8591 per Mcf from the prior GSCC of \$3.4001 per Mcf.

8. Should LG&E purchase sustainable natural gas from a renewable source during the reporting period of any future GCR reports, then the supplier, cost, and amount must be documented in its cover letter to the Commission.

9. The rate as proposed by LG&E and set forth in the Appendix to this Order is fair, just, and reasonable and should be approved for gas supplied by LG&E on and after May 1, 2020.

IT IS THEREFORE ORDERED that:

1. The rate proposed by LG&E and set forth in the Appendix to this Order is approved for gas supplied by LG&E on and after May 1, 2020.

2. Within 20 days of the date of entry of this Order, LG&E shall file with this Commission, using the Commission's electronic Tariff Filing System, revised tariff sheets setting out the rate approved herein and reflecting that it was approved pursuant to this Order.

3. This case is closed and removed from the Commission's docket.

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By the Commission



ATTEST:

Executive Director

Case No. 2020-00070

APPENDIX

APPENDIX TO AN ORDER OF THE KENTUCKY PUBLIC SERVICE COMMISSION IN CASE NO. 2020-00070 DATED APR 15 2020

The following rates and charges are prescribed for the customers served by Louisville Gas and Electric Company. All other rates and charges not specifically mentioned herein shall remain the same as those in effect under the authority of the Commission prior to the effective date of this Order.

Gas Supply Cost Component

The total Gas Supply Cost Component shall be \$.25410 per 100 cubic feet for gas supplied on and after May 1, 2020.

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