COMMONWEALTH OF KENTUCKY

BEFORE THE PUBLIC SERVICE COMMISSION

In the Matter of:

ELECTRONIC APPLICATION OF HYDEN-LESLIE COUNTY WATER DISTRICT FOR AUTHORIZATION TO ENTER A SHORT-TERM ASSISTANCE AGREEMENT WITH KENTUCKY RURAL WATER FINANCE CORPORATION TO REFUND AN EXISTING LOAN AND TO SUBSEQUENTLY ENTER A LONG-TERM ASSISTANCE AGREEMENT WITH THE KENTUCKY INFRASTRUCTURE AUTHORITY

CASE NO. 2019-00412

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On January 17, 2020, the Commission issued an Order approving Hyden-Leslie County Water District's (Hyden-Leslie District) application to execute a short-term Assistance Agreement with Kentucky Rural Water Finance Corporation (KRWFC) to refund an existing loan. The Order authorized a term of 12 months for the 2020 Assistance Agreement. On January 26, 2021, Hyden-Leslie District filed its motion to amend the Commission's January 17, 2020 Order stating that due to delays related to the COVID-19 State of Emergency and the death of a family member of the Kentucky Infrastructure Authority's (KIA) financial analyst assigned to Hyden-Leslie District, KIA would not be able to obligate funds for the loan intended for Hyden-Leslie District until March 2021. Hyden-Leslie District requested the Commission amend its Order of January 17, 2020, to authorize a term of 14 months instead of 12 months for the 2020 Assistance Agreement. Hyden-Leslie District explained the additional two months will permit the proposed amendment of the 2020 Assistance Agreement and allow Hyden-Leslie District to avoid the consequences of a potential default.

Finding that the January 17, 2020 Order should be amended, the Commission HEREBY ORDERS that:

1. Hyden-Leslie District's January 26, 2021 motion is granted.

2. The Order of January 17, 2020, is amended to authorize a term of 14 months instead of 12 months for the 2020 Assistance Agreement.

3. All other provisions of the Commission's January 17, 2020 Order that are not in conflict with the terms of this Order shall remain in effect.

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By the Commission



ATTEST:

Sidwell

Executive Director

Case No. 2019-00412

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