COMMONWEALTH OF KENTUCKY

BEFORE THE PUBLIC SERVICE COMMISSION

In the Matter of:

ELECTRONIC JOINT APPLICATION OF BIG RIVERS ELECTRIC CORPORATION AND MEADE COUNTY RURAL ELECTRIC COOPERATIVE CORPORATION FOR (1) APPROVAL OF CONTRACTS FOR ELECTRIC SERVICE WITH NUCOR CORPORATION; AND (2) APPROVAL OF TARIFF

CASE NO. 2019-00365

COMMISSION STAFF'S SECOND REQUEST FOR INFORMATION TO BIG RIVERS ELECTRIC CORPORATION AND MEADE COUNTY RURAL ELECTRIC COOPERATIVE CORPORATION

Big Rivers Electric Corporation (BREC) and Meade County Rural Electric Cooperative Corporation (Meade RECC) (jointly, Joint Applicants), pursuant to 807 KAR 5:001, are to file with the Commission the original and an electronic version of the following information. The information requested herein is due on January 10, 2020. Responses to requests for information in paper medium shall be appropriately bound, tabbed, and indexed. Electronic documents shall be in portable document format (PDF), shall be searchable and shall be appropriately bookmarked.

Each response shall include the name of the witness responsible for responding to the questions related to the information provided. Each response shall be answered under oath or, for representatives of a public or private corporation or a partnership or association or a governmental agency, be accompanied by a signed certification of the preparer or the person supervising the preparation of the response on behalf of the entity that the response is true and accurate to the best of that person's knowledge, information, and belief formed after a reasonable inquiry.

Joint Applicants shall make timely amendment to any prior response if Joint Applicants obtain information which indicates that the response was incorrect when made or, though correct when made, is now incorrect in any material respect. For any request to which Joint Applicants fail or refuse to furnish all or part of the requested information, Joint Applicants shall provide a written explanation of the specific grounds for its failure to completely and precisely respond.

Careful attention shall be given to copied material to ensure that it is legible. When the requested information has been previously provided in this proceeding in the requested format, reference may be made to the specific location of that information in responding to this request. When applicable, the requested information shall be separately provided for total company operations and jurisdictional operations. When filing a paper containing personal information, Joint Applicants shall, in accordance with 807 KAR 5:001, Section 4(10), encrypt or redact the paper so that personal information cannot be read.

1. Refer to BREC's response to Commission Staff's First Request for Information (Staff's First Request), Item 2.

a. Refer to the confidential Excel file PSC 1-2 (MJE CNF) – Nucor Pricing Sheet, the Calculations Worksheet, Column N, Line 3. Explain how the discount rate was determined.

b. State when BREC will make the decision to minimize the potential exposure discussed in the last paragraph of the response.

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2. Refer to BREC's response to Staff's First Request, Item 4, Attachment 1.4.a., page 1 of 4.

a. Explain how the present value percentage was determined.

b. Explain the difference(s) in how the discount rate discussed in Item

1.a. above was determined and how the present value percentage was determined.

3. Refer to BREC's response to Staff's First Request, Item 7.

a. Provide copies of the feedback BREC received from the credit rating

agencies.

b. Explain any changes in BREC's investment-grade ratings since the management audit was completed through the current date.

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Gwen R. Pinson Executive Director Public Service Commission P.O. Box 615 Frankfort, KY 40602

DATED DEC 2 0 2019

cc: Parties of Record

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Service List for Case 2019-00365

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