COMMONWEALTH OF KENTUCKY

BEFORE THE PUBLIC SERVICE COMMISSION

In the Matter of:

PURCHASED GAS ADJUSTMENT FILING OF) CASE NO. NATURAL ENERGY UTILITY CORPORATION) 2019-00150

ORDER

On May 17, 2019, Natural Energy Utility Corporation (Natural Energy) filed its Gas Cost Recovery (GCR) rate report to become effective July 1, 2019. After reviewing the record in this case and being otherwise sufficiently advised, the Commission finds that:

- Natural Energy's report includes revised rates designed to pass on to its customers its expected change in gas costs.
- Natural Energy's report sets out an Expected Gas Cost (EGC) of \$3.1661
 per Mcf, which is a decrease of \$.5159 per Mcf from its previous EGC of \$3.6820 per Mcf.
 - 3. Natural Energy's report sets out no Refund Adjustment.
- 4. Natural Energy's report sets out a current quarter Actual Adjustment (AA) of (\$.3497) per Mcf. Natural Energy's total AA is (\$.4597) per Mcf, which is a decrease of \$.2077 per Mcf from its previous total AA of (\$.2520) per Mcf.
- Natural Energy's GCR is \$2.7064 per Mcf, which is a decrease of \$.7236
 per Mcf from its previous GCR of \$3.4300 per Mcf.
- 6. The rates as proposed by Natural Energy and set forth in the Appendix to this Order are fair, just, and reasonable and should be approved for final meter readings by Natural Energy on and after July 1, 2019.

IT IS THEREFORE ORDERED that:

- The rates proposed by Natural Energy and set forth in the Appendix to this
 Order are approved for final meter readings on and after July 1, 2019.
- 2. Within 20 days of the date of entry of this Order, Natural Energy shall file with this Commission, using the Commission's electronic Tariff Filing System, revised tariff sheets setting out the rates approved herein and reflecting that they were approved pursuant to this Order.
 - 3. This case is closed and removed from the Commission's docket.

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By the Commission

ENTERED

JUN 1 1 2019

KENTUCKY PUBLIC SERVICE COMMISSION

ATTEST:

Executive Director

APPENDIX

APPENDIX TO AN ORDER OF THE KENTUCKY PUBLIC SERVICE COMMISSION IN CASE NO. 2019-00150 DATED JUN 1 1 2019

The following rates and charges are prescribed for the customers in the area served by Natural Energy Utility Corporation. All other rates and charges not specifically mentioned herein shall remain the same as those in effect under the authority of this Commission prior to the effective date of this Order.

RATES:

	Gas Cost		
		Recovery	Total
	Base Rate	Rate	<u>Rate</u>
All Mcf	\$4.2400	\$2.7064	\$6.9464

*Mark T Baldock CPA Natural Energy Utility Corporation 2560 Hoods Creek Pike Ashland, KY 41102

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