

For settlement illustration purposes only; prices are fictitious

Variables that can be changed

Zonal Capacity Price breakdown								Zonal Capacity Price (\$/MW-Day)
Planning Year	BRA Resource Clearing Price-(CP)	BRA Resource Clearing Price (Base)	BRA Zonal Capacity Price	1st IA	2nd IA	CP Transition	3IA	
PY X	59.37		59.37	0.01	0.75	0	1.63	61.76
PY Y	140.00		139.81	0.78	1.62	0	1.43	143.64

Assumptions

Daily UCAP Obligation = 68 MWs
 Contract Price between MSCG and SKRECC ██████████ \$/MW Day
 Contract Quantity in MSCG/SKRECC Hedge 68
 Number of Days in Planning Year 365 Days

PY X	SKRECC pays PJM	(=L7*F11*F14)	1,532,883	\$/PY
	SKRECC pays MSCG	(=(F12-E7)*F13*F14)	██████████	\$/PY
	MSCG pays SKRECC		-	\$/PY
	SKRECC Total Payment	(=F16+F17)	██████████	\$/PY

Effective Capacity Rate (=F19/(F11*F14)) ██████████ \$/MW-day
 Contract Price ██████████ \$/MW-day
 Difference ██████████ \$/MW-day
 Final Zonal Capacity Price - BRA RCP ██████████ \$/MW-day

PY Y	SKRECC pays PJM	(=L8*F11*F14)	3,565,145	\$/PY
	SKRECC pays MSCG		-	\$/PY
	MSCG pays SKRECC	(=(E8-F12)*F13*F14)	██████████	\$/PY
	SKRECC Total Payment	(=F27-F29)	██████████	\$/PY

Effective Capacity Rate (=F30/(F11*F14)) ██████████ \$/MW-day