

From: Carter Babbit
To: [Michelle Herrman](#)
Cc: [Lynne Travis](#); [Asia Ellington](#)
Subject: RE: Enervision Analysis South Kentucky NPV Revised Base Case 12_18_2017.xlsx
Date: Wednesday, January 17, 2018 10:48:18 AM

Michelle,

I am working on my testimony as well. In looking back at the final presentation made to the Board, we did not use the Revised Base Case, we ended up using the Original Base Case. In an email dated Dec 18th, here was the thinking:

Dennis and team,

Attached is our latest version of the presentation. To keep the numbers presented before and these numbers on an apples to apples basis, the only things that have changed are the Morgan prices and terms and the EKPC admin fee has been added. We have not changed the base case in this version, but I will speak to it under the benefits slide.

Please review and let me know if you would like to make additional changes. If not and it is not too much trouble, do you mind loading this draft on the Board room computer for tomorrow night.

Thanks and I look forward to a great meeting.

Carter

It is my thinking that we provide in the testimony the final numbers presented to the Board. Please let me know if you have a different opinion.

Thanks,
Carter

From: Michelle Herrman [mailto:michelleh@skrecc.com]
Sent: Wednesday, January 17, 2018 10:43 AM
To: Carter Babbit
Cc: Lynne Travis
Subject: Enervision Analysis South Kentucky NPV Revised Base Case 12_18_2017.xlsx

Carter,

I am working on finalizing a financial forecast for my testimony with the Public Service Commission. I wanted to verify that this Revised Base Case Exhibit is the final exhibit that you will be utilizing in your discussions with the Commission. Have you made any changes to this? Or is what I have here final?

Thank you.

Michelle

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