

Matthew G. Bevin
Governor

Charles G. Snively
Secretary
Energy and Environment Cabinet



Commonwealth of Kentucky
Public Service Commission

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Michael J. Schmitt
Chairman

Robert Cicero
Vice Chairman

Daniel E. Logsdon Jr.
Commissioner

January 11, 2017

PARTIES OF RECORD

RE: Case No. **2017-00036**

The Commission staff has reviewed the application in the above case and finds that it meets the minimum filing requirements and has been accepted for filing.

Enclosed please find a stamped filed copy of the first page of your filing. This case has been docketed and will be processed as expeditiously as possible.

If you need further assistance, please contact my staff at 502-564-3940.

Sincerely,

A handwritten signature in black ink that reads "Talina R. Mathews".

Talina R. Mathews
Executive Director

TM/rs

COMMONWEALTH OF KENTUCKY
BEFORE THE PUBLIC SERVICE COMMISSION

FILED
JAN 06 2017
PUBLIC SERVICE
COMMISSION

In the Matter of:

APPLICATION OF OWEN ELECTRIC COOPERATIVE,
INC. FOR AUTHORIZATION TO BORROW UP TO \$29,500,000
FROM COBANK, EXECUTE THE NECESSARY NOTE, AND
PREPAY RURAL UTILITIES SERVICE NOTES OF THE
SAME AMOUNT

RECEIVED
JAN 06 2017
PUBLIC SERVICE
COMMISSION
CASE NO. 2017- 00036

APPLICATION

Comes now Owen Electric Cooperative, Inc. ("Owen Electric" or "Applicant"), to respectfully submit this application seeking expedited approval by March 3, 2017, in order to maintain a closing date not later than March 31, 2017, of long-term refinancing pursuant to KRS 278.300, 807 KAR 5:001, Sections 12, 14 and 18 and other applicable law. The closing date will not change if Public Service Commission ("Commission") approval is received earlier than the requested date, nor would it have any effect on the terms set forth in this application. This application respectfully states as follows:

1. Owen Electric is a nonprofit electric distribution cooperative organized under KRS Chapter 279 and is engaged in the business of distributing retail electric power to members in the Kentucky Counties of Boone, Kenton, Campbell, Owen, Carroll, Pendleton, Grant, Gallatin and Scott.

2. Pursuant to 807 KAR 5:001, Section 14(1), Applicant's full name and mailing address is Owen Electric Cooperative, Inc., P.O. Box 400, 8205 Highway 127 North, Owenton, Kentucky 40359. The electronic mailing address of Applicant is psc@owenelectric.com.

*Honorable James M Crawford
Crawford & Baxter, P.S.C. Attorneys at Law
523 Highland Avenue
P. O. Box 353
Carrollton, KENTUCKY 41008

*Owen Electric Cooperative, Inc.
8205 Highway 127 North
P. O. Box 400
Owenton, KY 40359