

COMMONWEALTH OF KENTUCKY
BEFORE THE PUBLIC SERVICE COMMISSION

In the Matter of:

ELECTRONIC PURCHASED GAS)
ADJUSTMENT FILING OF LOUISVILLE) CASE NO.
GAS AND ELECTRIC COMPANY) 2017-00131

ORDER

On June 30, 2015, in Case No. 2014-00372,¹ the Commission approved rates for Louisville Gas and Electric Company (“LG&E”) and provided for their further adjustment in accordance with LG&E’s Gas Supply Clause (“GSC”).

On March 31, 2017, LG&E filed its proposed GSC application to be effective May 1, 2017.

After reviewing the record in this case and being otherwise sufficiently advised, the Commission finds that:

1. LG&E’s notice includes revised rates designed to pass on to its customers its expected change in wholesale gas costs.
2. LG&E’s Gas Supply Cost is \$.42880 per 100 cubic feet, or \$4.2880 per Mcf, which is an increase of \$.0736 per Mcf from the previous Gas Supply Cost of \$4.2144 per Mcf.
3. LG&E’s notice sets out no Refund Factor.
4. LG&E’s notice sets out a current Gas Cost Actual Adjustment (“GCAA”) of

¹ Case No. 2014-00372, *Application of Louisville Gas and Electric Company for an Adjustment of Its Electric and Gas Rates* (Ky. PSC June 30, 2015).

\$.1174 per Mcf. LG&E's total GCAA is \$.1953 per Mcf, which is an increase of \$.1392 per Mcf from the previous total GCAA of \$.0561 per Mcf.

5. LG&E's notice sets out a (\$.0899) per Mcf current Gas Cost Balance Adjustment ("GCBA"), which is a decrease of \$.0768 per Mcf from the previous GCBA of (\$.0131) per Mcf.

6. LG&E's notice sets out a Performance-Based Rate Recovery Component ("PBRRC") of \$.0376 per Mcf, which no change from its previous PBRRC.

7. LG&E's Gas Supply Cost Component ("GSCC") is \$.4431 per 100 cubic feet, or \$4.4310 per Mcf, which is an increase of \$.1360 per Mcf from the prior GSCC of \$4.2950 per Mcf.

8. The rate as proposed by LG&E and set forth in the Appendix to this Order is fair, just, and reasonable, and should be approved for gas supplied by LG&E on and after May 1, 2017.

IT IS THEREFORE ORDERED that:

1. The rate proposed by LG&E and set forth in the Appendix to this Order is approved for gas supplied by LG&E on and after May 1, 2017.

2. Within 20 days of the date of this Order, LG&E shall file with this Commission, using the Commission's electronic Tariff Filing System, revised tariff sheets setting out the rate approved herein and reflecting that it was approved pursuant to this Order.

By the Commission

ENTERED
APR 24 2017
KENTUCKY PUBLIC
SERVICE COMMISSION

ATTEST:


Executive Director

Case No. 2017-00131

APPENDIX

APPENDIX TO AN ORDER OF THE KENTUCKY PUBLIC SERVICE COMMISSION IN CASE NO. 2017-00131 DATED **APR 24 2017**

The following rates and charges are prescribed for the customers served by Louisville Gas and Electric Company. All other rates and charges not specifically mentioned herein shall remain the same as those in effect under authority of the Commission prior to the effective date of this Order.

Gas Supply Cost Component

The total Gas Supply Cost Component shall be \$.44310 per 100 cubic feet for gas supplied on and after May 1, 2017.

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