

COMMONWEALTH OF KENTUCKY
BEFORE THE PUBLIC SERVICE COMMISSION

In the Matter of:

APPLICATION OF GRANT COUNTY SANITARY)
SEWER DISTRICT FOR APPROVAL TO ENTER)
INTO A LEASE AGREEMENT WITH THE BANK)
OF KENTUCKY, INC. IN A PRINCIPAL AMOUNT)
NOT TO EXCEED \$1,100,000.00 FOR THE) CASE NO. 2012-00471
PURPOSE OF REFINANCING CERTAIN)
OUTSTANDING DEBT OBLIGATIONS BETWEEN)
THE KENTUCKY RURAL WATER FINANCE)
CORPORATION AND THE CITY OF)
CRITTENDEN, KENTUCKY.)

ORDER

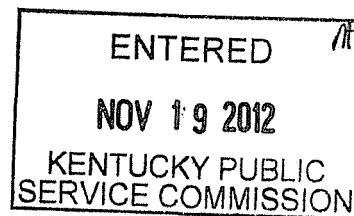
Grant County Sanitary Sewer District (“Grant District”) has requested a deviation from 807 KAR 5:001, Section 11(2)(a), which requires the filing of a financial exhibit covering “operations for a twelve (12) month period . . . ending not more than ninety (90) days prior to the date the application is filed.”¹ It has provided its financial statements for calendar year 2011 and represents that there has been no change that is material in nature in its financial condition or operation since the publication of these statements.

Finding that Grant District has demonstrated good cause to permit its deviation from 807 KAR 5:001, Section 11(2)(a), the Commission HEREBY ORDERS that:

¹ 807 KAR 5:001, Section 6. 807 KAR 5:001, Section 11(2)(a), refers to Section 6. In its Application, Grant District did not identify a specific regulation from which it sought to deviate, but instead sought a deviation “necessary to accommodate any situation where inflexible compliance with a regulation would be impractical or which would hinder the District’s daily operation.” Its references to the period covered by its financial audit report reflect a recognition that a deviation from 807 KAR 5:001, Section 11(2)(a), is necessary. The Commission will consider Grant District’s request as a motion to deviate from 807 KAR 5:001, Section 11(2)(a).

1. Grant District's motion to deviate from 807 KAR 5:001, Section 11(2)(a), is granted.
2. Grant District's application is considered filed as of the date of this Order.
3. Nothing contained in this Order shall preclude the Commission from requiring the production of information regarding Grant District's financial condition or operations since December 31, 2011.

By the Commission



ATTEST:

Executive Director

Bobby Burgess
Chairman
Grant County Sanitary Sewer District
One Farrell Drive
P. O. Box 460
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Honorable Thomas R Nienaber
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