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Linda Breathitt
Commissioner

June 22, 2012

Mark David Goss
Goss Samford, PLLC
112 Windridge Drive
Nicholasville, KY 40356

RE: Case No. 2012-00249
East Kentucky Power Cooperative, Inc.

The Commission staff has reviewed East Kentucky Power Cooperative, Inc.'s application in the above case and finds that it met the minimum filing requirements on June 13, 2012 and has been accepted for filing.

Enclosed please find a stamped filed copy of the first page of your filing. This case has been docketed and will be processed as expeditiously as possible.

If you need further assistance, please contact my staff at 502-564-3940.

Sincerely,

A handwritten signature in cursive script that reads "Linda Faulkner".

Linda Faulkner
Filings Division Director

LF/ke

FILED
JUN 13 2012
PUBLIC SERVICE COMMISSION

COMMONWEALTH OF KENTUCKY
BEFORE THE PUBLIC SERVICE COMMISSION

RECEIVED
JUN 13 2012
PUBLIC SERVICE COMMISSION

IN THE MATTER OF:)
)
AN APPLICATION OF EAST KENTUCKY)
POWER COOPERATIVE, INC. FOR)
APPROVAL TO OBTAIN A TRUST)
INDENTURE)

CASE NO. 2012 - 00249

APPLICATION

Comes now East Kentucky Power Cooperative, Inc. ("Applicant" or "EKPC"), by and through counsel, pursuant to KRS 278.300, 807 KAR 5:001, Sections 6, 8, and 11, and other applicable law, and for its Application requesting that the Kentucky Public Service Commission ("Commission") enter an Order authorizing and approving Applicant to obtain a Trust Indenture as described below in replacement of Applicant's existing mortgage with the Rural Utilities Service ("RUS") and National Rural Utilities Cooperative Finance Corporation ("CFC"), dated January 2, 2004, as supplemented (the "Existing Mortgage"), respectfully pleads as follows:

1. EKPC's mailing address is P.O. Box 707, Winchester, Kentucky 40392-0707.
2. Pursuant to 807 KAR 5:001, Section 8(1), the facts upon which this Application is based are as follows: In previous cases before the Commission, EKPC has expressed concerns over the future availability of financing from RUS. RUS is no longer lending for base-load fossil generating units, RUS' lending and guarantee authority is subject to an annual appropriations process, and, pursuant to the terms of the Existing Mortgage, EKPC's access to other sources of secured financing (such as the private placement and public capital debt markets and industry lenders such as CFC or CoBank, ACB) is subject to EKPC first obtaining a lien accommodation from RUS. The RUS lien accommodation process is extremely lengthy and subject to certain inflexible RUS requirements. This Application is based on EKPC's request to obtain a Trust