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David L. Armstrong
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James W. Gardner
Vice Chairman

April 4, 2012

Jeff Derouen
Executive Director
Public Service Commission
211 Sower Boulevard
Frankfort, KY 40601

RE: Case No. 2012-00102
Request of Shelby Energy Cooperative for approval to establish a regulatory asset in the amount of \$443,562.75 and amortize the amount over a period of five (5) years

Dear Jeff:

Please find enclosed for filing in the above referenced case a copy of an e-mail exchange between Don Prather, Counsel for Shelby Energy Cooperative, and me. If you have any questions, do not hesitate to contact me at your convenience.

Sincerely,

A handwritten signature in black ink, appearing to read "Richard G. Raff".

Richard G. Raff
Staff Attorney

RGR/kar
Enclosure

Raff, Richard (PSC)

From: Donald Prather <dprather@iglou.com>
Sent: Thursday, March 29, 2012 12:43 PM
To: Raff, Richard (PSC)
Cc: 'Debbiem'
Subject: Shelby Energy Regulatory Asset Case No. 2012-00102

Richard, Shelby Energy has decided to take 12 months (1/5 of the requested 5 year depreciation schedule) of depreciation for 2011. This will hopefully give you and the Commission some breathing room on the final order. Thanks for your help in this matter.

From: Raff, Richard (PSC) [<mailto:Richard.Raff@ky.gov>]
Sent: Wednesday, March 28, 2012 12:38 PM
To: Donald Prather
Subject: Shelby Energy Regulatory Asset Case No. 2012-00102

Don,
Despite we best efforts, we seem to have encountered a problem that will likely result in a one to two week delay in issuing a final order on the regulatory asset for the write-off of Shelby Energy's old meters. What problems will this delay create for Shelby Energy?
Thanks.
Richard.