

## Mark Bailey

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**From:** Mark Bailey  
**Sent:** Wednesday, April 25, 2012 3:11 PM  
**To:** Bob Berry  
**Subject:** Smelter Mitigation Plan

**Bob, As I recall, we still needed to complete an analysis of the rate increase that would be necessary if the smelters left now and we did not have to take any environmental compliance measures. Do you have any sense when that analysis will be complete? I'm thinking about scheduling a Board call to discuss the Century issue and would like to have the reference study results before the Board call if possible so that is why I am asking. Thanks, Mark**