Archived: Thursday, May 31, 2012 4:00:29 PM

From: Mudge, Bob

**Sent:** Thursday, October 13, 2011 2:55:41 PM

To: Eric M. Robeson

Cc: Mark Bailey; Chupka, Marc; Celebi, Metin

**Subject:** Proposal to assess market impact of environmental compliance

Importance: Normal

Attachments: Brattle Proposal to Big Rivers Oct 13 2011.pdf ;

Eric:

Per our discussion last week, please see attached a revised proposal focused on the market impact of environmental compliance in the 2012 – 2014 time period. A key component of this that was not as clearly visible when we last proposed a scope in June is the market for SO2 and NOX allowances contemplated in the Cross States Air Pollution Rule. Estimating SO2 and NOX prices, and their impact on electricity prices, forms a significant part of the attached proposal.

Please don't hesitate to contact us with any questions.

Best regards,

- RSM

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