

Archived: Thursday, May 31, 2012 4:00:02 PM
From: [Mark Hite](#)
Sent: Monday, February 20, 2012 3:51:21 PM
To: [Mark Bailey](#)
Subject: RE: Oral Presentation to the Board this Evening
Importance: Normal

=

Yes.

By the way, Dennis and I also spoke about the ECP timeline, including the financing for the associated CapX, and Big Rivers tentative plan to visit Fitch around the September 2012 timeframe in connection with such financing. Dennis indicated he was noting his calendar accordingly. He then said his calendar also reflected Fitch's need to complete the annual update of Big Rivers' surveillance rating by 8/11/12, so he may wish for us to visit during July 2012 too.

Mark

Mark A. Hite, CPA

VP Accounting & Interim CFO

Big Rivers Electric Corporation

201 Third St.

Henderson, KY 42420

270-827-2561 (corporate)

270-844-6149 (office)

270-577-6815 (mobile)

812-853-0405 (home)

mhite@bigrivers.com

From: Mark Bailey
Sent: Monday, February 20, 2012 3:45 PM
To: Mark Hite
Subject: RE: Oral Presentation to the Board this Evening

Thanks Mark. Did Pidherny seem OK with what you had to say? Mark

From: Mark Hite
Sent: Monday, February 20, 2012 3:42 PM
To: Mark Bailey
Subject: RE: Oral Presentation to the Board this Evening

Mark, a 5th item the smelters discussed was the establishment of a power authority, whereby the state of KY would purchase the smelter power from Big Rivers at one rate and resell it to the smelters at a lower rate, with the state somehow subsidizing cost differential.

By the way, I received a call last Friday from Dennis Pidherny of Fitch, saying he'd become aware the smelters were grumbling around the state about their high power cost, and he was seeking my comment.

Mark

Mark A. Hite, CPA

VP Accounting & Interim CFO

Big Rivers Electric Corporation

201 Third St.

Henderson, KY 42420

270-827-2561 (corporate)

270-844-6149 (office)

270-577-6815 (mobile)

812-853-0405 (home)

mhite@bigrivers.com

From: Mark Bailey

Sent: Monday, February 20, 2012 11:36 AM

To: Bob Berry; Mark Hite; John Talbert; Marty Littrel; jmillier@smsmlaw.com

Cc: Paula Mitchell

Subject: Oral Presentation to the Board this Evening

Attached is an outline of the summary I plan to give the Board this evening regarding recent smelter activities. Of course, I would look for those present with first- hand knowledge (Bob Berry, Mark Hite, Jim Miller) to supplement anything I say. If you have any specific changes you believe I should make, please let me know. Thanks, Mark