

**Archived:** Thursday, May 31, 2012 3:59:42 PM  
**From:** Lindsay Barron  
**Sent:** Wednesday, April 18, 2012 1:41:10 PM  
**To:** Travis Siewert  
**Subject:** RE: Model Scenarios  
**Response requested:** No  
**Importance:** Normal

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Thank u thank u!!!!

Sent from my Windows Phone

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From: Travis Siewert  
Sent: Wednesday, April 18, 2012 11:27 AM  
To: Lindsay Barron  
Cc: Ralph Ashworth; Mark Hite  
Subject: Model Scenarios

Lindsay,

Please find the 4 attached model scenarios you requested, all with the ACES price curve.

1. Build – No Alcan – No Wilson
2. Build – No Century –No Coleman
3. Build – No Smelters – No Wilson & No Coleman
4. Buy – No Smelters – No Wilson & No Coleman

I don't know what year you plan to compare, or if you plan to compare billed rates vs. Big Rivers' revenue, but I thought you might want to keep in mind that the Economic Reserve and the Rural Economic Reserve are used up at different rates under each of the scenarios depending on the amount (if any) of Surcharge received from the smelters, which units are running, and whether or not we build ECP equipment.

If you have any questions feel free to give me a call or send me an e-mail.

**Travis Siewert, CPA, CMA**

Big Rivers Electric

201 Third Street

P.O. Box 24

Henderson, KY 42419-0024

(270) 844-6160