

Archived: Thursday, May 31, 2012 3:40:34 PM
From: Bob Berry
Sent: Monday, January 02, 2012 9:32:37 PM
To: Eric M. Robeson; Bill Blackburn
Subject: FW: Important Announcement from Pace Global
Response requested: No
Importance: Normal

FYI

From: Pace Global Energy Services, LLC [mailto:Paceview@paceglobal.com]
Sent: Friday, December 30, 2011 1:06 PM
To: Bob Berry
Subject: Important Announcement from Pace Global



4401 Fair Lakes Court
Fairfax, VA 22033

Timothy F. Sutherland
Chairman and Chief
Executive Officer

December 28, 2011

Dear Colleague,

I am writing to share with you the exciting news that Siemens Industries, Inc. (Siemens) has acquired the business interests of Pace Global Energy Services, LLC (Pace Global). Out of respect for our continued relationship, I wanted to ensure that you were notified in advance of any public disclosure and reassure you that a member of Pace Global's executive team will be in touch with you personally to provide you further details.

We assure you that the acquisition will not disrupt the services we provide you. Pace Global will operate as a distinct business within Siemens' Building Technologies Division, the largest division within its Infrastructure & Cities Sector. I will continue to lead this new operating unit as its President. Our executive staff and employees will remain with the organization. And importantly, existing client project teams will continue to fulfill their client responsibilities.

We have invested a considerable amount of time and mutual due diligence to frame an exciting business model for the future, ensuring that the long-term interests of clients and employees are addressed. Siemens is the premier global brand that possesses the technologies, commitment to client value, and global footprint that best align with Pace Global and the international operations of so many of its clients.

Siemens' strategic commitment to enhance enterprise value for its clients by truly optimizing energy supply and resource efficiency will be enhanced by Pace Global's 36 years of consulting and energy-management experience. Pace Global's deep knowledge of energy markets and the full value chain from production through consumption, its experience with C-Suite decision support and its commercial solutions are important elements of a truly comprehensive energy and sustainability solutions set. Together, these capabilities provide Siemens with an operationally practical, valuable and seamless

solution-set to support executive strategy and decision-making processes, program implementation and ongoing program management, offering operating efficiencies that are truly distinct from those of any other firm.

As the founder of Pace Global and as its Chief Executive Officer for the past 36 years, I am proud beyond description of what my employees have accomplished. As Pace Global, we are honored that Siemens recognizes the level of value that the Pace Global team creates for our clients. I, and all of us with the Pace Global heritage, remain excited and committed to continue providing you with the work ethic, knowledge base and innovative thinking that characterizes us and we plan to do so in a way that retains the personal style of our working relationship with you.

My personal and sincere thanks for all that you mean to Pace Global and its people, and we look forward to a very exciting 2012 as we continue to serve you.

Sincerely,

A handwritten signature in black ink that reads "Timothy F. Sutherland". The signature is written in a cursive, flowing style.

Timothy F. Sutherland
Chairman and Chief Executive Officer

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