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**From:** [Mark Hite](#)  
**Sent:** Thursday, February 23, 2012 4:14:00 PM  
**To:** [Travis Siewert](#); [Chris Warren](#)  
**Subject:** Financial Forecast  
**Response requested:** No  
**Importance:** Normal

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Beginning with the 1+11 Financial Forecast, please assume a \$527 million borrowing from CoBank and CFC 6/29/12, of which \$60 million may be kept for CapX, and \$467 million applied to the RUS Series A Note. We'll also claw-back the \$35 million and replenish the Transition Reserve (over time). I'll email you the proposed revised Maximum Debt Balance Schedule separately.

It also appears the \$285 million CSAPR and MATS CapX borrowing will occur 11/5/12.

The ECP third-party costs were likely not budgeted. And, the on-going general rate case, (appeal, rehearing, etc.). So, we need estimates for these.

I'm trying to convey to you these things as I think of them.

Comments welcome.

Mark

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