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From: Eric M. Robeson

Sent: Thursday, February 23, 2012 9:51:45 AM

To: Mark Bailey

Subject: Environmental Rate Increase

Importance: Normal

Here is draft of e mail I plan on mailing to the smelters pending your review

After further reviewing the rate impact from potential CSAPR and MATS compliance strategy, I feel I misspoke in the last coordinating meeting.

The cumulative rate increase should be 7.6% over the 2012 base case. This only includes capital recovery and incremental O&M attributable to CSAPR and MATS, but does not include impacts from normal business operations.

Please contact me if you need further clarification.

Eric Robeson

VP Environmental Services and Construction

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