

Archived: Thursday, May 31, 2012 4:00:00 PM

From: [Mark Hite](#)

Sent: Tuesday, February 21, 2012 3:21:00 PM

To: [Paula Mitchell](#)

Subject: Environmental Compliance Plan - % member and smelter estimated rate increase

Response requested: No

Importance: Normal

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Paula, seeking to clarify a discussion at today's Board meeting, please forward this email to the Board and the member CEOs.

Thanks,

Mark

Mark A. Hite, CPA

VP Accounting & Interim CFO

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From: Mark Hite

Sent: Tuesday, February 21, 2012 1:00 PM

To: Mark.Bailey@bigrivers.com; Eric M. Robeson; Bob Berry; Albert Yockey; Travis Siewert

Subject: Environmental Compliance Plan - % member and smelter estimated rate increase

Immediately below are the % rate increases per Eric Robeson's Environmental Compliance Plan report reviewed at today's Board meeting. The % increases represent the rate increase over and above the Base Case in each respective year. In other words, the 6.9% shown in 2016 represents the members and smelters paying 6.9% more in 2016 as a result of CSAPR/MATS Build than otherwise in 2016.

2012

2013

2014

2015

2016

% Rate Increase over Base Case in respective year

0.7%

3.4%

2.5%

2.6%

6.9%

Shown another way, as the annual incremental % rate increase over and above the Base Case in 2012, the first row below, and the cumulative % rate increase through

2016 over and above the Base Case in 2012 is 7.6%, the second row below.

Annual Incremental Rate Increase over Base Case in 2012

0.7%

2.8%

-0.8%

0.2%

4.7%

Cumulative Incremental Rate Increase over Base Case in 2012

0.7%

3.5%

2.7%

2.8%

7.6%

Hopefully, this will clarify the meaning of the %'s. Upon your concurrence, will send to the Board and the member CEOs.

Comments welcome.

Mark

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