Archived: Thursday, May 31, 2012 3:40:16 PM

From: Albert Yockey

Sent: Friday, January 06, 2012 10:22:33 AM

To: Bill Blackburn

Subject: FW: Brief Article on CSAPR Stay

Response requested: No Importance: Normal

Attachments: JDE_OPO_Stay_201201.pdf

FYI.

----Original Message-----From: Mark McAdams

Sent: Friday, January 06, 2012 8:59 AM

To: Bob Berry; Eric M. Robeson; Albert Yockey; Tom Shaw; John Talbert; Marty Littrel

Cc: Lindsay Barron; Mark Bertram; Bill Yeary; Michael Mattox; Mike Thompson; Jeremy Garrett; David J Ashby; Erin Spence; Larry Baronowsky; Duane Edward Braunecker; Jim Garrett; Ron Gregory; Wayne

O'Bryan; Roger Hickman; Eric Hebble; Ahmad Khan; Natalie Hankins

Subject: FW: Brief Article on CSAPR Stay

For your review...article from J.D. (John Dean) Energy in respect to CSAPR.

Mark

----Original Message-----

From: John Dean [mailto:john@jdenergy.net] Sent: Friday, January 06, 2012 8:35 AM

To: JD Energy, Inc.

Subject: Brief Article on CSAPR Stay

Dear Clients,

We will be issuing both our "Coal & Petcoke Monthly" and our "Emissions Monthly" next week that will discuss the impact on coal and emission prices caused by the recent DC Circuit Court of Appeals decision to issue a stay on the Cross-State Air Pollution Rule (CSAPR). As a prelude to that, however, we have prepared a brief (3 1/2 page) article on some of the more strategic implications of the court's actions for company planning.

As always, your comments and questions are welcome.

Best Regards, John

John Dean JD Energy, Inc. PO Box 1935 Frederick, MD 21702-0935 John@JDEnergy.net 301-815-5470 www.JDEnergy.net