

Archived: Thursday, May 31, 2012 3:59:44 PM
From: [Mark Bailey](#)
Sent: Monday, April 09, 2012 9:36:43 AM
To: [Mark Hite](#)
Subject: RE: Big Rivers
Importance: Normal

OK. Thanks.....

From: Mark Hite
Sent: Monday, April 09, 2012 9:32 AM
To: Jim Miller; Mark Bailey
Subject: FW: Big Rivers

Fyi... just received the so-called financing guidance document from Victor Vu of RUS, attached. There's a lot here. Will begin immediate review, and seek to expedite filing.

Thanks,

Mark

From: Vu, Victor - RD, Washington, DC [<mailto:Victor.Vu@wdc.usda.gov>]
Sent: Monday, April 09, 2012 9:22 AM
To: Mark Hite
Subject: RE: Big Rivers

Hi Mark,

Attached is our Financing Document to provide guidance in submitting a loan application to RUS Electric Program. If you have any questions, please contact me at your convenience.

Prior to any consideration for financing, I suggest Big Rivers arrange a meeting with RUS and OGC to discuss any requirements under the old debt restructure documents for becoming a RUS borrower again. I know it was before your time and mine, but OGC reminded me that most debt restructures may have some restrictions or requirements for returning to the Program. Perhaps your attorney(s) could look into it before a meeting.

Victor T. Vu | Director, Power Supply Division

Rural Development | Rural Utilities Service | Electric Program

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From: Mark Hite [<mailto:Mark.Hite@bigrivers.com>]

Sent: Tuesday, April 03, 2012 1:42 PM

To: Vu, Victor - RD, Washington, DC

Subject: Big Rivers

Was good to see you on March 20, 2012, and having the opportunity to discuss the possibility of RUS financing the approximately \$283.49 million of capital expenditures associated with Big Rivers 2012 environmental compliance plan (ECP) for complying with CSAPR and MATS. As discussed with you, Big Rivers did file its ECP with the

Kentucky Public Service Commission yesterday, April 2, 2012. Big Rivers hasn't borrowed any new monies in approximately 30 years. You indicated during our March 20, 2012, meeting and discussion that the you could provide Big Rivers comprehensive guidance for the RUS FFB loan application process. Might I refer to this as an all-inclusive checklist, the purpose of which would be to assist Big Rivers in preparing a loan application.

Any such guidance you would provide Big Rivers regarding completing an RUS loan application would be most appreciated.

Thank you,

Mark

Mark A. Hite, CPA

VP Accounting & Interim CFO

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